

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

BSE SCRIP Code: 500112

CC/S&B/AND/2026-27/255

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

NSE SCRIP Code: SBIN

25.06.2026

**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015
Elected Directors under Section 19(c) of the SBI Act, 1955**

We refer letter No.: CC/S&B/AND/2026-27/153 dated 15.05.2026 and CC/S&B/AND/2026-27/159 dated 16.05.2026, regarding election of directors under Section 19(c) of the State Bank of India Act, 1955 by the Shareholders of the Bank.

Pursuant to Regulation 30 read with Clause 7 of Para A Part A of Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the details in terms of SEBI (LODR) Regulations, 2015 and Master Circular dated January 30, 2026.

Name of Elected Director	1. Shri Sandeep Natwarlal Shah 2. Dr. Sandhya Shekhar 3. Shri K.R. Ashok 4. Shri Khurshed Rustom Dordi
Reason for change	Election of Shareholder Directors
Effective Date	26 th June, 2026
Tenure	Three years w.e.f. 26 th June, 2026 to 25 th June, 2029 (both days inclusive)
Disclosure of relationships between directors	No Relationship between the directors
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	The elected directors are not debarred from holding the office of director by virtue of any SEBI order or any other authority
Brief profile	Attached

Yours faithfully,

ARUNA N
DAK

Digitally signed by
ARUNA N DAK
Date: 2026.06.25
16:45:38 +05'30'



(Aruna N. Dak)
DGM (Compliance & Company Secretary)

Profile of Shri Sandeep Natwarlal Shah

Shri Sandeep Natwarlal Shah is a Founder Partner of N A Shah Advisors LLP and a distinguished Chartered Accountant with over 40 years of professional experience. His expertise spans assurance, financial reporting, and corporate advisory services to a diverse range of industries including supporting intergenerational promoters in navigating succession and governance challenges.

He has been engaged with Institute of Chartered Accountants of India in several capacity as member of Shield Panel formed by Research committee for 'ICAI Awards for Excellence in Financial Reporting', Panel of Technical Reviewer formed by Financial Reporting board, member of ICAI's Expert Advisory Committee, Accounting Standard Board, Auditing & Assurance Standards Board, Ind AS Implementation Committee, Ind AS Technical Facilitation Group (ITFG) and many others. He has also contributed to several ICAI initiatives involving Guidance note and technical groups as also leading the outreach program conducted by International Accounting Standards Board (IASB) in India.

He is committee member of Bombay Chartered Accountants' Society's 'Corporate and Allied Laws'. He was part of a three-member committee working with SEBI on formulation of 'Operational guidelines for 'Security and Covenant Monitoring' using Distributed Ledger Technology (DLT)'- a key initiative to enhance transparency and governance in the corporate debt market.

He is a regular speaker at professional and industry forums, delivering lectures on a wide range of topics.

He is currently on the executive boards of not-for-profit organizations like National Burns Centre, Somaiya Education Trust (affiliate trust), Independent director on board of Trützschler India Pvt. Ltd., a global leader in textile machinery.

A voracious reader by nature and his hobbies include gardening.

Profile of Dr. Sandhya Shekhar

Dr. Sandhya Shekhar works across industry, academia and the start-up ecosystem. Her focus areas are business strategy, digital transformation, innovation, entrepreneurship and corporate governance. For over a decade, she has been serving as an independent director on the boards of several companies in large conglomerates and is an advisor for digital strategy. She is a member of the Apex Committee of BIRAC Bionest to help create a robust bio-tech innovation ecosystem nationally. She is on a few advisory boards, is a visiting faculty, a mentor for start-ups and women leaders and is associated with industry forums.

As the first CEO of IIT Madras Research Park (India's first university research park), she helped create a vibrant innovation ecosystem. Earlier she worked as Director, Asia Pacific Consulting – Gartner Inc.; CTO, BConnectB.com; Head, Knowledge Management Research - Aptech; and Group Consultant – NIIT. She has worked in multiple industry domains, including evolving technology driven business strategies for large banks. She has served on Government of India policy committees and was a member of the IT Advisory Council for SBI.

She is a recipient of the Distinguished Alumni Award from IIM Bangalore and is a University Rank holder in her under-graduation. Her PhD from IIT Madras won the global award for outstanding doctoral research from the European Foundation for Management Development. She is an author of several research papers and books (published by Springer, McGraw Hill, Macmillan etc) and is a sought-after speaker.

Profile of Shri K.R. Ashok

Shri K R Ashok is a former Executive Director of LIC of India. He joined LIC of India as a Direct Recruit Officer in 1989 and retired as Executive Director (Actuarial) in May 2025. He possesses a Degree in Mathematics from the University of Madras.

Over 36 years of service at LIC of India, Shri Ashok gained experience in various aspects of the Life Insurance business in India and abroad (UK). He worked across all operational areas in branch offices in India, including Sales, underwriting, accounting, customer service, and claims management. In the early years at the corporate office, he assisted the appointed actuary in valuing the life business. He also served as Head of the Group business actuarial team before he was selected to head the UK operations of LIC in 2015. He held the regulatory-approved role of Head of the Third Country Branch in the UK, where he was responsible for implementing Solvency II in 2016.

On his return, he was promoted as Chief (Actuarial), and he headed the task force for the implementation of the new Actuarial IT system – Prophet before the IPO of LIC. Shri Ashok took charge as Executive Director (Actuarial) in April 2022, with responsibility for managing and developing the Prophet System and Shareholder reporting post-IPO.

He was a member of the ALM committee and presented to the Board's Risk Management Committee on various actuarial risk-related matters.

He has attended various training programs conducted by ISB and NIA. He has acquired a “Diploma in Actuarial Technique” from the Institute of Actuaries of India, certifications from the Insurance Institute of India, the Indian Institute of Quantitative Finance, and the Chartered Insurance Institute of the UK. He holds an International certificate in financial services risk management from the Institute of Risk Management, UK.

Profile of Shri Khurshed Rustom Dordi

Shri Khurshed Rustom Dordi is a seasoned board and enterprise leader with more than three decades of international experience across banking, financial services, governance, enterprise risk management, technology, operations and large-scale organisational transformation. His career spans leadership roles across India, Asia-Pacific, Europe and the Americas, working within complex and highly regulated financial institutions.

Shri Dordi spent over two decades with Deutsche Bank, where he held several senior leadership positions, including Managing Director and Group Chief Operating Officer, India. During his tenure, he played a key role in building and scaling India into one of the bank's most important global franchises and contributed to the development of critical capabilities across corporate and investment banking, treasury, capital markets, risk, operations and technology.

His experience encompasses enterprise leadership, governance, regulatory engagement, operational resilience, risk oversight, strategic execution, technology-enabled transformation and institution building. He has worked closely with boards, international regulators, global management teams and control functions on matters relating to growth, governance, risk management, organisational effectiveness and long-term value creation.

Shri Dordi is recognised for his ability to bridge strategy and execution in complex operating environments. He has led large-scale transformation initiatives, strengthened governance and control frameworks, enhanced organisational effectiveness and helped institutions navigate evolving regulatory, technological and market dynamics while maintaining a strong focus on resilience, accountability and stakeholder trust.

In addition to his corporate and board experience, Shri Dordi is a certified executive coach in the Marshall Goldsmith methodology and a published author on leadership and organisational effectiveness.

He brings to the SBI Board a distinctive combination of global financial services expertise, governance insight, enterprise leadership experience and transformation capability. His areas of expertise include financial services, enterprise risk management, operational resilience, technology and digital transformation, regulatory affairs, human capital development, succession planning and institutional stewardship.