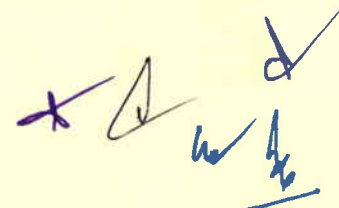


**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	1,19,653.93	1,17,995.88	1,13,870.56	2,37,649.81	2,25,396.54	4,62,489.35	1,28,040.50	1,25,728.68	1,21,044.68	2,53,769.18	2,39,287.13	4,90,937.79
	(a) Interest/ discount on advances/ bills	86,182.58	85,437.92	82,089.28	1,71,620.50	1,61,290.51	3,30,626.97	88,993.64	88,146.02	84,642.10	1,77,139.66	1,66,362.97	3,40,976.70
	(b) Income on investments	28,278.73	27,749.20	28,023.64	56,027.93	56,288.87	1,15,031.34	33,267.79	32,225.54	32,198.52	65,493.33	64,278.16	1,31,143.83
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	1,692.78	1,848.33	980.89	3,541.11	2,043.02	4,416.01	2,198.77	2,359.89	1,380.99	4,558.66	2,780.78	6,237.60
	(d) Others	3,499.84	2,960.43	2,776.75	6,460.27	5,774.14	12,415.03	3,580.30	2,997.23	2,823.07	6,577.53	5,865.22	12,579.66
2	Other Income	15,325.54	17,345.68	15,270.55	32,671.22	26,432.42	61,683.06	47,857.29	41,263.14	42,757.70	89,120.43	76,640.30	1,72,405.53
3	TOTAL INCOME (1)+(2)	1,34,979.47	1,35,341.56	1,29,141.11	2,70,321.03	2,51,828.96	5,24,172.41	1,75,897.79	1,66,991.82	1,63,802.38	3,42,889.61	3,15,927.43	6,63,343.32
4	Interest expended	76,669.87	76,923.39	72,251.02	1,53,593.26	1,42,651.55	2,95,524.22	78,002.37	78,266.46	73,618.76	1,56,268.83	1,45,319.54	3,00,943.33
5	Operating expenses (a)+(b)+(c)	30,998.68	27,873.70	27,596.35	58,872.38	53,435.09	1,18,069.02	65,778.45	54,232.70	57,123.47	1,20,011.15	1,06,712.35	2,36,673.62
	(a) Employee cost	16,605.95	16,899.52	14,807.35	33,505.47	30,273.32	64,352.24	18,346.18	18,490.57	16,293.33	36,836.75	33,140.64	70,395.70
	(b) Operating expenses relating to Insurance Business	-	-	-	-	-	-	30,401.28	22,479.23	25,490.43	52,880.51	45,635.36	1,03,654.29
	(c) Other operating expenses	14,392.73	10,974.18	12,789.00	25,366.91	23,161.77	53,716.78	17,030.99	13,262.90	15,339.71	30,293.89	27,936.35	62,523.53
6	TOTAL EXPENDITURE (excluding provisions and contingencies) (4)+(5)	1,07,668.55	1,04,797.09	99,847.37	2,12,465.64	1,96,086.64	4,13,593.24	1,43,780.82	1,32,499.16	1,30,742.23	2,76,279.98	2,52,031.89	5,37,516.85
7	OPERATING PROFIT (before provisions and contingencies) (3)-(6)	27,310.92	30,544.47	29,293.74	57,855.39	55,742.32	1,10,579.17	32,116.97	34,492.66	33,060.15	66,609.63	63,895.54	1,25,826.47
8	Provisions (other than tax) and contingencies (net of write back)	5,400.12	4,759.20	4,505.73	10,159.32	7,955.15	15,307.90	6,486.90	5,263.54	5,585.84	11,750.44	9,993.46	19,461.17
	—of which provisions for non-performing assets	4,132.34	4,934.04	3,631.01	9,066.38	8,149.08	14,418.33	5,150.78	5,991.42	4,691.00	11,142.20	10,180.68	18,505.51
9	Exceptional items	4,593.22	-	-	4,593.22	-	-	3,026.57	-	-	3,026.57	-	-
10	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	26,504.02	25,785.27	24,788.01	52,289.29	47,787.17	95,271.27	28,656.64	29,229.12	27,474.31	57,885.76	53,902.08	1,06,365.30
11	Tax expense/ (credit)	6,344.35	6,624.83	6,456.57	12,969.18	12,420.57	24,370.64	7,152.15	7,602.48	7,254.69	14,754.63	14,001.66	27,348.14
12	NET PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	20,159.67	19,160.44	18,331.44	39,320.11	35,366.60	70,900.63	21,504.49	21,626.64	20,219.62	43,131.13	39,900.42	79,017.16
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	NET PROFIT/ (LOSS) FOR THE PERIOD (12)+(13)	20,159.67	19,160.44	18,331.44	39,320.11	35,366.60	70,900.63	21,504.49	21,626.64	20,219.62	43,131.13	39,900.42	79,017.16
15	Share in profit of associates	-	-	-	-	-	-	356.10	494.74	345.41	850.84	758.97	1,505.47
16	Minority Interest	-	-	-	-	-	-	723.26	919.91	782.27	1,643.17	1,551.67	2,961.29
17	NET PROFIT/ (LOSS) AFTER MINORITY INTEREST (14)+(15)-(16)	20,159.67	19,160.44	18,331.44	39,320.11	35,366.60	70,900.63	21,137.33	21,201.47	19,782.76	42,338.80	39,107.72	77,561.34
18	Paid-up equity share capital (face value of ₹1/- each)	923.06	892.46	892.46	923.06	892.46	892.46	923.06	892.46	892.46	923.06	892.46	892.46
19	Reserves excluding revaluation reserves	-	-	-	-	-	4,12,914.04	-	-	-	-	-	4,58,788.68
20	Analytical ratios	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Percentage of shares held by Government of India	55.03%	56.92%	56.92%	55.03%	56.92%	56.92%	55.03%	56.92%	56.92%	55.03%	56.92%	56.92%
	(ii) Capital adequacy ratio (Base I)	14.62%	14.63%	13.76%	14.62%	13.76%	14.25%	-	-	-	-	-	-
	(a) CET 1 ratio	11.47%	11.10%	9.95%	11.47%	9.95%	10.81%	-	-	-	-	-	-
	(b) Additional tier 1 ratio	1.20%	1.35%	1.37%	1.20%	1.37%	1.30%	-	-	-	-	-	-
	(iii) Earnings per share (EPS) (₹)	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter/Half-Year numbers not annualised)	22.00	21.47	20.54	43.47	39.63	79.44	22.81	23.76	22.17	46.81	43.82	86.91
	(b) Basic and diluted EPS after Extraordinary items (net of tax expense) (Quarter/Half-Year numbers not annualised)	22.00	21.47	20.54	43.47	39.63	79.44	22.81	23.76	22.17	46.81	43.82	86.91
	(iv) NPA ratios	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Amount of gross non-performing assets	76,243.04	78,039.68	83,369.23	76,243.04	83,369.23	76,880.20	-	-	-	-	-	-
	(b) Amount of net non-performing assets	18,459.92	19,908.42	20,294.32	18,459.92	20,294.32	19,666.92	-	-	-	-	-	-
	(c) % of gross NPAs	1.73%	1.83%	2.13%	1.73%	2.13%	1.82%	-	-	-	-	-	-
	(d) % of net NPAs	0.42%	0.47%	0.53%	0.42%	0.53%	0.47%	-	-	-	-	-	-
	(v) Return on assets (Net assets basis-annualised)	1.17%	1.14%	1.17%	1.15%	1.13%	1.10%	-	-	-	-	-	-
	(vi) Net worth	4,53,279.30	4,08,108.34	3,66,225.38	4,53,279.30	3,66,225.38	3,89,071.49	-	-	-	-	-	-
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-	-	-	-	-	-	-
	(viii) Capital redemption reserve	-	-	-	-	-	-	-	-	-	-	-	-
	(ix) Debt-equity ratio*	0.60	0.65	0.69	0.60	0.69	0.68	-	-	-	-	-	-
	(x) Total debts to total assets**	8.59%	7.94%	8.81%	8.59%	8.81%	8.44%	-	-	-	-	-	-

\*Debt represents borrowings (including Repos) with residual maturity of more than one year.

\*\*Total debts represents total borrowings of the Bank.





**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
**UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES**

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Segment Revenue</b>												
a	Treasury operations	33,063.88	36,729.08	34,039.09	69,792.96	65,613.85	1,35,243.41	33,601.20	36,119.31	33,446.27	69,720.51	65,447.13	1,34,627.51
b	Corporate/ Wholesale Banking operations	36,941.71	35,512.66	36,905.89	72,454.37	71,399.74	1,46,570.05	37,522.90	36,081.01	37,518.61	73,603.91	72,655.46	1,48,999.81
c	Retail Banking operations (i)+(ii)	64,561.88	62,860.08	58,196.13	1,27,421.96	1,14,601.30	2,40,586.98	64,885.08	63,175.09	58,463.25	1,28,060.17	1,15,127.78	2,41,674.37
	(i) Digital Banking	1,097.98	1,189.63	1,382.62	2,287.61	2,821.79	5,397.72	1,126.12	1,217.48	1,407.20	2,343.60	2,870.50	5,501.97
	(ii) Other Retail Banking	63,463.90	61,670.45	56,813.51	1,25,134.35	1,11,779.51	2,35,189.26	63,758.96	61,957.61	57,056.05	1,25,716.57	1,12,257.28	2,36,172.40
d	Insurance Business							33,309.29	25,060.25	28,158.68	58,369.54	50,599.54	1,14,142.61
e	Other Banking operations							8,702.81	8,448.93	8,068.82	17,151.74	15,346.72	31,108.69
f	Unallocated	412.00	239.74	-	651.74	214.07	1,771.97	421.53	251.24	11.11	672.77	235.63	1,815.45
	<b>Total Segment Revenue</b>	<b>1,34,979.47</b>	<b>1,35,341.56</b>	<b>1,29,141.11</b>	<b>2,70,321.03</b>	<b>2,51,828.96</b>	<b>5,24,172.41</b>	<b>1,78,442.81</b>	<b>1,69,135.83</b>	<b>1,65,666.74</b>	<b>3,47,578.64</b>	<b>3,19,412.26</b>	<b>6,72,368.44</b>
	Less: Inter Segment Revenue							2,545.02	2,144.01	1,864.36	4,689.03	3,484.83	9,025.12
	<b>Net Segment Revenue</b>	<b>1,34,979.47</b>	<b>1,35,341.56</b>	<b>1,29,141.11</b>	<b>2,70,321.03</b>	<b>2,51,828.96</b>	<b>5,24,172.41</b>	<b>1,75,897.79</b>	<b>1,66,991.82</b>	<b>1,63,802.38</b>	<b>3,42,889.61</b>	<b>3,15,927.43</b>	<b>6,63,343.32</b>
2	<b>Segment Results</b>												
a	Treasury operations	4,011.77	8,082.91	5,371.97	12,094.68	7,850.92	17,585.43	4,336.03	7,280.83	4,586.35	11,616.86	7,331.58	16,236.59
b	Corporate/ Wholesale Banking operations	7,784.48	5,146.16	6,505.44	12,930.64	12,863.70	28,719.01	7,800.70	5,404.26	6,616.01	13,204.96	13,059.26	29,009.09
c	Retail Banking operations (i)+(ii)	12,867.43	15,477.24	15,755.26	28,344.67	32,230.40	58,867.20	12,952.34	15,931.46	15,809.34	28,883.80	32,378.78	59,161.12
	(i) Digital Banking	3,712.92	4,632.34	3,828.01	8,345.26	7,366.40	15,590.35	3,734.21	4,637.28	3,848.75	8,371.49	7,409.60	15,663.22
	(ii) Other Retail Banking	9,154.51	10,844.90	11,927.25	19,999.41	24,864.00	43,276.85	9,218.13	11,294.18	11,960.59	20,512.31	24,969.18	43,497.90
d	Insurance Business							823.89	896.19	899.38	1,720.08	1,733.78	3,369.87
e	Other Banking operations							2,440.77	2,605.85	2,378.34	5,046.62	4,497.99	8,376.83
f	Unallocated	-2,752.88	-2,921.04	-2,844.66	-5,673.92	-5,157.85	-9,900.37	-2,723.66	-2,889.47	-2,815.11	-5,613.13	-5,099.31	-9,788.20
	<b>Sub Total</b>	<b>21,910.80</b>	<b>25,785.27</b>	<b>24,788.01</b>	<b>47,696.07</b>	<b>47,787.17</b>	<b>95,271.27</b>	<b>25,630.07</b>	<b>29,229.12</b>	<b>27,474.31</b>	<b>54,859.19</b>	<b>53,902.08</b>	<b>1,06,365.30</b>
	Add: Exceptional Items	4,593.22	-	-	4,593.22	-	-	3,026.57	-	-	3,026.57	-	-
	<b>Profit/ (Loss) from Ordinary Activities before Tax</b>	<b>26,504.02</b>	<b>25,785.27</b>	<b>24,788.01</b>	<b>52,289.29</b>	<b>47,787.17</b>	<b>95,271.27</b>	<b>28,656.64</b>	<b>29,229.12</b>	<b>27,474.31</b>	<b>57,885.76</b>	<b>53,902.08</b>	<b>1,06,365.30</b>
	Less: Tax expense / (credit)	6,344.35	6,624.83	6,456.57	12,969.18	12,420.57	24,370.64	7,152.15	7,602.48	7,254.69	14,754.63	14,001.66	27,348.14
	<b>Add / (Less): Extraordinary Profit/ (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net Profit/ (Loss) before share in profit of associates and minority interest</b>	<b>20,159.67</b>	<b>19,160.44</b>	<b>18,331.44</b>	<b>39,320.11</b>	<b>35,366.60</b>	<b>70,900.63</b>	<b>21,504.49</b>	<b>21,626.64</b>	<b>20,219.62</b>	<b>43,131.13</b>	<b>39,900.42</b>	<b>79,017.16</b>
	Add: Share in profit of associates							356.10	494.74	345.41	850.84	758.97	1,505.47
	Less: Minority Interest							723.26	919.91	782.27	1,643.17	1,551.67	2,961.29
	<b>Net Profit/ (Loss) *</b>	<b>20,159.67</b>	<b>19,160.44</b>	<b>18,331.44</b>	<b>39,320.11</b>	<b>35,366.60</b>	<b>70,900.63</b>	<b>21,137.33</b>	<b>21,201.47</b>	<b>19,782.76</b>	<b>42,338.80</b>	<b>39,107.72</b>	<b>77,561.34</b>
3	<b>Segment Assets</b>												
a	Treasury operations	18,47,916.12	17,82,410.20	17,26,543.17	18,47,916.12	17,26,543.17	17,84,577.65	18,56,384.37	17,93,121.21	17,34,424.41	18,56,384.37	17,34,424.41	17,93,715.85
b	Corporate/ Wholesale Banking operations	19,97,550.46	19,15,473.55	17,98,087.16	19,97,550.46	17,98,087.16	19,35,573.66	20,26,267.47	19,42,797.63	18,22,388.37	20,26,267.47	18,22,388.37	19,61,388.61
c	Retail Banking operations (i)+(ii)	30,88,754.93	29,92,524.21	27,40,482.92	30,88,754.93	27,40,482.92	28,77,718.80	30,95,508.78	29,98,494.79	27,47,771.41	30,95,508.78	27,47,771.41	28,83,472.98
	(i) Digital Banking	62,689.13	53,947.58	47,090.19	62,689.13	47,090.19	85,400.65	63,881.44	55,084.02	48,141.29	63,881.44	48,141.29	86,505.30
	(ii) Other Retail Banking	30,26,065.80	29,38,576.63	26,93,392.73	30,26,065.80	26,93,392.73	27,92,318.15	30,31,627.34	29,43,410.77	26,99,630.12	30,31,627.34	26,99,630.12	27,96,967.68
d	Insurance Business							5,13,737.34	5,09,964.59	4,69,678.27	5,13,737.34	4,69,678.27	4,79,213.95
e	Other Banking operations							1,27,434.92	1,21,155.37	1,12,276.33	1,27,434.92	1,12,276.33	1,17,702.33
f	Unallocated	53,247.21	78,096.82	76,346.09	53,247.21	76,346.09	78,183.16	54,066.73	78,757.84	76,796.57	54,066.73	76,796.57	78,691.62
	<b>Total</b>	<b>69,87,468.72</b>	<b>67,68,504.78</b>	<b>63,41,459.34</b>	<b>69,87,468.72</b>	<b>63,41,459.34</b>	<b>66,76,053.27</b>	<b>76,73,399.61</b>	<b>74,44,291.43</b>	<b>69,63,335.36</b>	<b>76,73,399.61</b>	<b>69,63,335.36</b>	<b>73,14,185.34</b>
4	<b>Segment Liabilities</b>												
a	Treasury operations	16,94,336.84	16,72,781.07	15,91,448.96	16,94,336.84	15,91,448.96	15,77,129.76	16,64,886.73	16,44,398.67	15,67,355.01	16,64,886.73	15,67,355.01	15,50,224.97
b	Corporate/ Wholesale Banking operations	18,09,051.59	17,32,227.49	16,63,140.50	18,09,051.59	16,63,140.50	17,53,842.31	18,45,448.04	17,66,861.65	16,94,482.65	18,45,448.04	16,94,482.65	17,86,889.78
c	Retail Banking operations (i)+(ii)	27,75,343.53	26,55,247.24	24,50,208.02	27,75,343.53	24,50,208.02	26,64,575.51	28,00,767.58	26,80,213.54	24,72,950.03	28,00,767.58	24,72,950.03	26,88,423.80
	(i) Digital Banking	10,30,988.93	9,73,680.07	7,94,840.07	10,30,988.93	7,94,840.07	9,08,256.98	10,31,185.53	9,73,856.40	7,95,009.89	10,31,185.53	7,95,009.89	9,08,506.47
	(ii) Other Retail Banking	17,44,354.60	16,81,567.17	16,55,367.95	17,44,354.60	16,55,367.95	17,56,318.53	17,69,582.05	17,06,357.14	16,77,940.14	17,69,582.05	16,77,940.14	17,79,917.33
d	Insurance Business							4,90,244.80	4,87,039.18	4,48,248.91	4,90,244.80	4,48,248.91	4,57,657.07
e	Other Banking operations							90,435.73	86,059.84	80,754.36	90,435.73	80,754.36	84,853.21
f	Unallocated	1,90,677.49	2,38,054.13	2,17,102.54	1,90,677.49	2,17,102.54	2,39,343.57	2,12,304.43	2,59,242.98	2,36,494.65	2,12,304.43	2,36,494.65	2,59,099.75
	<b>Capital and Reserves &amp; Surplus</b>	<b>5,18,059.27</b>	<b>4,70,194.85</b>	<b>4,19,559.32</b>	<b>5,18,059.27</b>	<b>4,19,559.32</b>	<b>4,41,162.12</b>	<b>5,69,312.30</b>	<b>5,20,475.57</b>	<b>4,63,049.75</b>	<b>5,69,312.30</b>	<b>4,63,049.75</b>	<b>4,87,036.76</b>
	<b>Total</b>	<b>69,87,468.72</b>	<b>67,68,504.78</b>	<b>63,41,459.34</b>	<b>69,87,468.72</b>	<b>63,41,459.34</b>	<b>66,76,053.27</b>	<b>76,73,399.61</b>	<b>74,44,291.43</b>	<b>69,63,335.36</b>	<b>76,73,399.61</b>	<b>69,63,335.36</b>	<b>73,14,185.34</b>

\* Segment Net Results are arrived after taking the effects of Transfer Pricing.

As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment Reporting, 'Digital Banking' has been identified as a sub-segment under the 'Retail Banking Segment'.



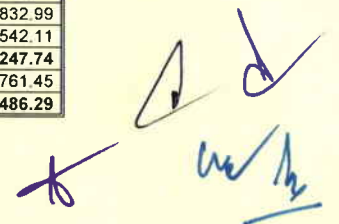


**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
**SUMMARISED STATEMENT OF ASSETS & LIABILITIES**

S. No.	Particulars	Standalone			Consolidated		
		30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Capital and Liabilities</b>						
a	Capital	923.06	892.46	892.46	923.06	892.46	892.46
b	Reserves & surplus	5,17,136.21	4,18,666.86	4,40,269.66	5,68,389.24	4,62,157.29	4,86,144.30
c	Minority interest				19,612.91	17,762.09	18,025.84
d	Deposits	55,91,700.41	51,17,284.90	53,82,189.53	56,55,559.42	51,71,743.14	54,39,898.02
e	Borrowings	6,00,551.03	5,58,815.62	5,63,572.52	6,50,303.27	6,06,662.51	6,10,857.24
f	Other liabilities and provisions	2,77,158.01	2,45,799.50	2,89,129.10	7,78,611.71	7,04,117.87	7,58,367.48
	<b>Total</b>	<b>69,87,468.72</b>	<b>63,41,459.34</b>	<b>66,76,053.27</b>	<b>76,73,399.61</b>	<b>69,63,335.36</b>	<b>73,14,185.34</b>
2	<b>Assets</b>						
a	Cash and balances with Reserve Bank of India	2,72,575.28	2,64,027.53	2,27,217.50	2,73,476.97	2,64,388.92	2,27,485.16
b	Balances with banks and money at call and short notice	1,19,753.32	72,073.93	1,13,012.19	1,40,166.48	90,583.18	1,30,447.78
c	Investments	17,28,079.71	16,65,511.13	16,90,572.75	22,76,621.25	21,62,000.74	22,05,601.11
d	Advances	43,61,736.98	38,57,423.46	41,63,312.10	44,57,752.14	39,43,993.51	42,50,830.74
e	Fixed assets	52,094.20	43,084.09	44,107.55	54,362.50	45,238.78	46,337.69
f	Other assets	4,53,229.23	4,39,339.20	4,37,831.18	4,71,020.27	4,57,130.23	4,53,482.86
	<b>Total</b>	<b>69,87,468.72</b>	<b>63,41,459.34</b>	<b>66,76,053.27</b>	<b>76,73,399.61</b>	<b>69,63,335.36</b>	<b>73,14,185.34</b>

**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

PARTICULARS	Standalone			Consolidated		
	Half year ended		Year ended	Half year ended		Year ended
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>						
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	52,289.29	47,787.17	95,271.27	57,093.43	53,109.38	1,04,909.48
Adjustments for :						
Depreciation on Fixed Assets	2,036.91	1,707.25	3,528.91	2,313.83	1,950.80	3,991.48
(Profit)/Loss on sale of Fixed Assets (Net)	0.09	15.78	20.37	5.56	13.67	16.23
(Profit)/Loss on revaluation of Investments (Net)	- 1,733.30	- 2,811.22	- 5,453.16	- 1,763.12	- 2,517.87	- 5,179.38
(Profit)/Loss on sale of Investments in Subsidiaries/Joint Ventures/ Associates	- 4,618.68	- 111.80	- 111.80	- 2,384.41	7.52	7.52
Provision on Non Performing Assets	9,066.38	8,149.08	14,418.33	11,142.20	10,180.68	18,505.51
Provision on Standard Assets	879.70	401.66	302.76	974.38	431.25	338.09
Provision on non-performing Investments	- 87.76	72.62	514.28	- 89.33	30.99	482.88
Other provisions including provision for contingencies	301.00	- 668.21	72.53	314.16	- 649.46	134.68
Income from investment in Subsidiaries/Joint Ventures / Associates	- 295.90	- 214.77	- 1,938.93			
Share in Profit of Associates				- 850.84	- 758.97	- 1,505.47
Income from investment in Associates				- 0.40	- 7.71	- 8.81
Interest charged on Capital Instruments	6,325.67	5,371.92	11,672.34	6,395.99	5,483.96	11,922.81
	<b>64,163.40</b>	<b>59,699.48</b>	<b>1,18,296.90</b>	<b>73,151.45</b>	<b>67,274.24</b>	<b>1,33,615.02</b>
Adjustments for :						
Increase/(Decrease) in Deposits	2,09,510.88	2,01,208.13	4,66,112.76	2,15,661.40	2,05,205.66	4,73,360.53
Increase/(Decrease) in Borrowings other than Capital Instruments	47,978.51	- 45,640.49	- 40,026.98	50,250.52	- 41,444.70	- 35,148.36
(Increase)/Decrease in Investments other than Investment in Subsidiaries / Joint Ventures / Associates	- 37,381.60	15,264.35	- 8,609.27	- 70,712.13	- 48,191.30	- 81,890.97
(Increase)/Decrease in Advances	- 2,07,491.26	- 1,61,601.69	- 4,73,759.58	- 2,18,063.60	- 1,69,901.52	- 4,85,063.58
Increase/(Decrease) in Other Liabilities	1,481.70	- 32,318.93	- 4,105.89	34,163.74	25,400.07	56,832.99
(Increase)/Decrease in Other Assets	- 18,560.06	9,391.18	18,705.42	- 18,635.01	8,718.43	20,542.11
	<b>59,701.57</b>	<b>46,002.03</b>	<b>76,613.36</b>	<b>65,816.37</b>	<b>47,060.88</b>	<b>82,247.74</b>
Tax refund / (Taxes paid)	- 10,271.66	- 10,041.87	- 30,753.49	- 12,062.99	- 11,443.23	- 33,761.45
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>49,429.91</b>	<b>35,960.16</b>	<b>45,859.87</b>	<b>53,753.38</b>	<b>35,617.65</b>	<b>48,486.29</b>



PARTICULARS	Standalone			Consolidated		
	Half year ended		Year ended	Half year ended		Year ended
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
CASH FLOW FROM INVESTING ACTIVITIES						
Purchase of Investments in Subsidiaries / Joint Ventures / Associates	- 1,747.36	-	-	- 108.27	-	-
Proceeds from sale of Investments in Subsidiaries/ Joint Ventures/ Associates	10,342.76	112.80	1,122.80	7,779.41	- 6.52	- 6.52
Income received from Investment in Subsidiaries / Joint Ventures / Associates	291.43	214.77	1,977.29			
Income received from Investment in Associates				0.60	7.71	9.00
(Increase) /Decrease in Fixed Assets	- 2,551.79	- 2,302.90	- 5,112.34	- 3,055.40	- 2,495.07	- 5,637.22
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	6,335.04	- 1,975.33	- 2,012.25	4,616.34	- 2,493.88	- 5,634.74
CASH FLOW FROM FINANCING ACTIVITIES						
Proceeds from equity shares issued*	24,994.15	0.13	0.13	24,994.15	0.13	0.13
Issue of Capital Instruments	-	15,000.00	20,000.00	187.50	16,500.00	21,500.00
Redemption of Capital Instruments	- 11,000.00	- 8,104.80	- 13,961.40	- 10,992.00	- 8,002.30	- 15,103.90
Interest paid on Capital Instruments	- 6,830.60	- 4,931.30	- 10,138.63	- 6,884.11	- 4,950.95	- 10,270.90
Dividend paid	- 14,190.15	- 12,226.72	- 12,226.72	- 14,190.15	- 12,226.72	- 12,226.72
Dividend tax paid by Subsidiaries/Joint Ventures				- 2.86	- 2.58	- 31.85
Increase/(Decrease) in Minority Interest				304.31	2,120.51	2,394.16
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	- 7,026.60	- 10,262.69	- 16,326.62	- 6,583.16	- 6,561.91	- 13,739.08
EFFECT OF EXCHANGE FLUCTUATION ON TRANSLATION RESERVE (D)	3,360.56	1,577.33	1,906.70	3,923.95	1,837.94	2,248.17
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)	52,098.91	25,299.47	29,427.70	55,710.61	28,399.80	31,360.64
CASH AND CASH EQUIVALENTS AS AT 1ST APRIL	3,40,229.69	3,10,801.99	3,10,801.99	3,57,932.94	3,26,672.30	3,26,672.30
CASH AND CASH EQUIVALENTS AS AT END OF THE REPORTING PERIOD	3,92,328.60	3,36,101.46	3,40,229.69	4,13,643.45	3,54,972.10	3,57,932.94

\*During the financial year ended 31.03.2025, Equity shares amounting to ₹0.13 Crore were issued out of shares held in abeyance for resolution of dispute for title of Right Issue 2008. On 21st July 2025, the bank allotted equity shares to the eligible Qualified Institutional Buyers (QIBs), proceeds of which are ₹24,994.15 Crore.


Notes:


**1 Components of Cash & Cash Equivalents as at:**

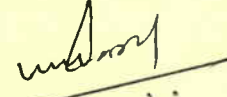
	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.09.2024	31.03.2025
Cash & Balances with Reserve Bank of India	2,72,575.28	2,64,027.53	2,27,217.50	2,73,476.97	2,64,388.92	2,27,485.16
Balances with Banks and money at call & short notice	1,19,753.32	72,073.93	1,13,012.19	1,40,166.48	90,583.18	1,30,447.78
<b>Total</b>	<b>3,92,328.60</b>	<b>3,36,101.46</b>	<b>3,40,229.69</b>	<b>4,13,643.45</b>	<b>3,54,972.10</b>	<b>3,57,932.94</b>

2 Cash flow from operating activities is reported by using indirect method.

The above results have been approved by the Central Board of the Bank at the meeting held on November 4, 2025 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.

  
Rama Mohan Rao Amara  
Managing Director (IB, GM & T)

  
Rana Ashutosh Kumar Singh  
Managing Director (R, C & SARG)

  
Vinay M. Tonse  
Managing Director (RB & O)

  
Ashwini Kumar Tewari  
Managing Director (CB & Subsidiaries)

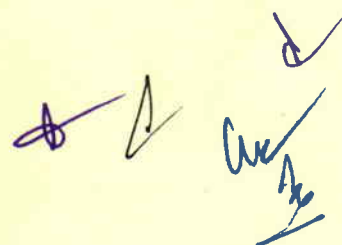
  
Challa Sreenivasulu Setty  
Chairman

Place: Mumbai  
Date: November 4, 2025



### Notes on Standalone Financial Results:

1. The above financial results for the quarter and half year ended 30<sup>th</sup> September 2025 have been drawn from the financial statements prepared in accordance with Accounting Standard (AS-25) on 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the RBI guidelines), other accounting principles generally accepted in India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The above financial results for the quarter and half year ended 30<sup>th</sup> September 2025 have been reviewed by the Audit Committee of the Board at its meeting held on 3<sup>rd</sup> November 2025 and approved by the Board of Directors at its meeting held on 4<sup>th</sup> November 2025. These financial results have been subject to Limited Review by the Statutory Central Auditors (SCA's) of the Bank.
3. The above financial results for the quarter and half year ended 30<sup>th</sup> September 2025 have been arrived at after considering necessary provisions for Non-performing Assets (NPA's), Standard Assets, Standard Derivative Exposures, Restructured Assets, Non-Performing Investments, Contingencies, Employee Benefits, Direct Taxes (after adjustment for Deferred Tax) and other assets/items (based on estimates).
4. The Bank has continued to follow the same accounting policies and practices in preparation of the financial results for the quarter, and half year ended 30<sup>th</sup> September 2025, as followed in the previous financial year ended 31<sup>st</sup> March 2025.
5. Other income of the Bank includes commission from non-fund based activities, fee income, earnings from foreign exchange and derivative transactions, profit or loss on sale/revaluation of investments, dividend from subsidiaries and recoveries made in written off accounts.
6. RBI Circular RBI/2025-26/08 DOR.CAP.REC.2/21.06.201/2025-26 dated 1<sup>st</sup> April 2025 on 'Basel III Capital Regulations' requires the Bank to make applicable Pillar 3 Disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures as on 30<sup>th</sup> September 2025, are placed on the Bank's Website <https://sbi.bank.in/web/corporate-governance>. These disclosures have not been subject to Limited Review by the Statutory Central Auditors of the Bank.
7. The Bank has estimated the liability for Unhedged Foreign Currency Exposures in terms of RBI Circular DOR.MRG.REC.76/00-00-007/2022-23 dated 11<sup>th</sup> October 2022 and is holding a provision of ₹227.85 Crore as on 30<sup>th</sup> September 2025.
8. Provision Coverage Ratio (PCR) as on 30<sup>th</sup> September 2025 is 75.79%. PCR with AUCA is 92.29%. AUCA represents accounts to the extent fully provided and transferred to a separate head called Advance Under Collection Account (AUCA) with a clear purpose of cleansing the Balance Sheet. The balance in AUCA as on 30<sup>th</sup> September 2025 is ₹1,63,333.67 Crore. Of these, AUCA amounting to ₹21,141.21 Crore is more than 10 years old; ₹90,819.87 Crore is more than 5 years and up to 10 years old; and ₹51,372.59 Crore is up to 5 years old.



9. Pursuant to regulatory approval obtained from the Reserve Bank of India, the Bank has divested its entire 14.96% stake comprising 7,90,80,000 equity shares in Jio Payments Bank Ltd to its joint venture partner, Jio Financial Services Ltd. (JFSL), on 18<sup>th</sup> June 2025, at a consideration of ₹13.22 per share. The profit amounting to ₹25.46 Crore in this transaction is recognized in the financial results for the period.
10. Pursuant to regulatory approval obtained from the Reserve Bank of India, the Bank divested 13.18% of its equity shareholding in Yes Bank Limited, comprising 4,13,44,04,897 equity shares, on 17<sup>th</sup> September 2025 at a consideration of ₹21.50 per share. The said divestment resulted in a profit of ₹4,593.22 Crore, which has been recognised in the Profit and Loss Account as "Exceptional Items" and will be appropriated to the Capital Reserve in due course. Consequent to the aforesaid transaction the Bank's shareholding in Yes Bank Ltd. stands at 10.78% as on 30<sup>th</sup> September 2025 and continues to be classified as an Associate.
11. Pursuant to regulatory approval obtained from the Reserve Bank of India and the Insurance Regulatory and Development Authority of India (IRDAI), the Bank acquired an additional 4.925% equity stake in SBI General Insurance Company Ltd. on 19<sup>th</sup> August 2025. Consequent to this acquisition, the Bank's shareholding in SBI General Insurance Company Limited increased to 73.89% as at 30<sup>th</sup> September 2025.
12. The Bank has revalued its freehold immovable properties on 1<sup>st</sup> April 2025 (earlier revalued in financial year 2022-2023) based on valuation reports obtained from empanelled independent valuers. The net revaluation surplus amounting to ₹7,288.81 Crore has been credited to Revaluation Reserve.
13. In terms of RBI circular DOR. No. BP.BC/3/21.04.048/2020-21 dated 6<sup>th</sup> August 2020 (Resolution Framework 1.0), and DOR.STR.REC.11/21.04.048/2021-22 dated 5<sup>th</sup> May 2021 (Resolution Framework 2.0), the details of resolution plan as on 30<sup>th</sup> September 2025 are as follows:

(₹ in Crore)

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (A)-(B)-(C)-(D)
Personal Loans	8,967.35	247.77	-	614.05	8,105.53
Corporate persons (of which, MSMEs are)	3,955.65 3,377.71	165.21 165.21	- -	617.15 431.59	3,173.29 2,780.91
Others	-	-	-	-	-
<b>Total</b>	<b>12,923.00</b>	<b>412.98</b>	<b>-</b>	<b>1,231.20</b>	<b>11,278.82</b>

(includes restructuring implemented during the half year ended 30<sup>th</sup> September 2021 under the Resolution Framework 1.0)

14. Details of loan transferred/acquired during half year ended 30<sup>th</sup> September 2025 in terms of RBI's Master Directions on Transfer of Loan Exposures issued vide Circular No.




DOR.STR.REC.51/21.04.048/2021-22 dated 24<sup>th</sup> September 2021 (updated as on 28<sup>th</sup> December 2023) are given below. The transfer of loans in the secondary market is a regular practice in foreign jurisdictions. In line with the intent of comprehensive RBI guidelines aimed at developing a robust secondary market for loans, the disclosures provided herein pertain only to domestic secondary market transactions.

#### Sale of Loans:

- The Bank has not transferred any Special Mention Account (SMA) and loans which are not in default.
- Details of non-performing assets (NPAs) transferred are as follows:

Particulars (All amounts in ₹ Crore)	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees
Number of accounts	8	55	-
Aggregate principal outstanding of loans transferred	2,514.21	156.16	-
Weighted average residual tenor of the loans transferred (Years)	-	-	-
Net book value of loans transferred (at the time of transfer)	625.94	4.42	-
Aggregate consideration	709.55	54.10	-
Additional consideration realized in respect of accounts transferred in earlier years	105.34	-	-

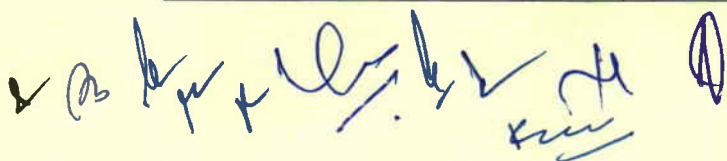
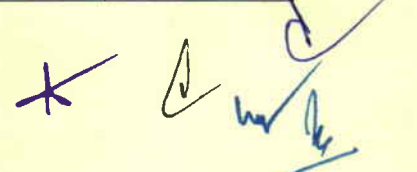
The quantum of excess provision reversed to the Profit and Loss Account in respect of above NPAs sold is NIL.

- The Security Receipts other than those guaranteed by Government of India are fully provided for and hence the book value is nil across various categories of ratings assigned to Security Receipts by the Credit Rating Agencies as on 30<sup>th</sup> September 2025.

#### Purchase of Loans:

- The Bank has not acquired any stressed loan during the half year ended on 30<sup>th</sup> September 2025.
- The Bank has purchased homogeneous loan assets which are not in default from NBFCs/HFCs/MFIs under Direct Assignment Route covered under Transfer of Loan Exposure.
- During the half year ended 30<sup>th</sup> September 2025, the Bank has purchased secured & unsecured SME loans and Agri (ABU) loans.
- Details of loans not in default acquired (domestic) through assignment during the half year ended 30<sup>th</sup> September 2025, are given below:

Particulars (All amounts in ₹ Crore)	From SCB, RRBs, UCBs, SICBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs	
	Secured Loan	Unsecured Loan	Secured Loan	Unsecured Loan
Aggregate amount of loans acquired	6,163.16	5,884.64	-	-
Aggregate consideration paid	5,523.00	5,130.39	-	-
Weighted average residual tenor of the loans acquired (years)	10.05	2.09	-	-
Weighted average holding period by the originator (years)	1.44	0.79	-	-



Particulars (All amounts in ₹ Crore)	From SCB, RRBs, UCBs, SICBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs	
	Secured Loan	Unsecured Loan	Secured Loan	Unsecured Loan
Retention of the beneficial economic interest by the originator	10.39%	12.78%	-	-
Tangible Security Coverage	269.51%	NA	-	-

- e. The loans acquired are not rated as these are not corporate borrowers.
- f. Rating of pool under Direct Assignment is not mandatory, therefore as per Industry Practice and Bank's Assignment Policy, Loss Estimates are obtained from External Rating agency.

15. The Bank has allotted 30,59,97,552 fully paid-up equity shares to the eligible Qualified Institutional Buyers (QIBs) at an Issue Price of ₹817.00 per equity share of face value of ₹1 each (including a premium of ₹816.00 per equity share), aggregating to ₹25,000 Crore, on 21<sup>st</sup> July 2025. Post allotment, the Paid-up Equity Share Capital of the Bank increased from ₹892.46 Crore to ₹923.06 Crore comprising of 923,06,17,586 equity shares of face value ₹1 each.

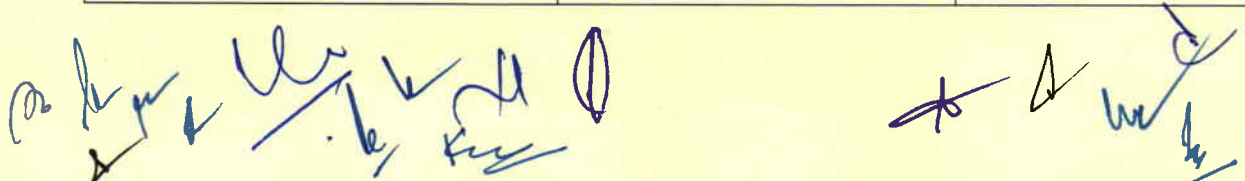
16. Pursuant to Gazette Notification No. CG-DL-E-07042025-262329 dated 5<sup>th</sup> April 2025, the following Regional Rural Banks (RRBs), sponsored by State Bank of India, have been amalgamated and the sponsor bank has been changed in respect of five RRBs with effect from 1<sup>st</sup> May 2025.

- a. **RRBs where State Bank of India ceased to be the sponsor bank (stake transferred):** The following five RRBs, earlier sponsored by the State Bank of India, have been amalgamated and their sponsorship has been transferred to other banks. The Bank has offloaded its entire stake of ₹1,085.94 Crore (face value) in these five RRBs.

Name of Transferor RRB	New Name after Amalgamation	New Sponsor Bank
Andhra Pradesh Grameena Vikas Bank	Andhra Pradesh Grameena Bank	Union Bank of India
Saurashtra Gramin Bank	Gujarat Gramin Bank	Bank of Baroda
Ellaquai Dehati Bank	Jammu and Kashmir Grameen Bank	The Jammu and Kashmir Bank Ltd.
Madhyanchal Gramin Bank	Madhya Pradesh Gramin Bank	Bank of India
Utkal Grameen Bank	Odisha Grameen Bank	Indian Overseas Bank

- b. **RRB where State Bank of India became the sponsor bank (stake acquired):** As part of the amalgamation, the Bank (as the new sponsor of Rajasthan Gramin Bank) has paid ₹108.27 Crore to Bank of Baroda on account of the transfer of sponsorship.

Name of Transferor RRB	New Name after Amalgamation	New Sponsor Bank
Rajasthan Marudhara Gramin Bank (merged with Baroda Rajasthan Kshetriya Gramin Bank)	Rajasthan Gramin Bank	State Bank of India





17. Investor's complaints received and disposed off during the quarter ended on 30<sup>th</sup> September 2025 are:


Particulars	Number of Complaints
a. Pending at beginning of the quarter	Nil
b. Received during the quarter	66
c. Disposed during the quarter	66
d. Unresolved at the end of the quarter	Nil

18. The figures for the quarter ended 30<sup>th</sup> September 2025 are the balancing figures between the figures as per the reviewed financial statements for the half year ended 30<sup>th</sup> September 2025 and the published figures for the quarter ended 30<sup>th</sup> June 2025.

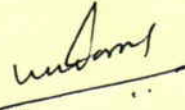
19. Previous period/year figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.




**Rama Mohan Rao Amara**  
Managing Director  
(IB, GM & T)



**Rana Ashutosh Kumar Singh**  
Managing Director  
(R, C & SARG)



**Vinay M. Tonse**  
Managing Director  
(RB & O)



**Ashwini Kumar Tewari**  
Managing Director  
(CB & Subsidiaries)



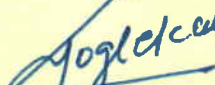
**Challa Sreenivasulu Setty**  
(Chairman)

For **Ravi Rajan & Co. LLP.**  
Chartered Accountants  
FRN: 009073N / N500320



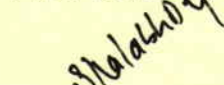
CA Sumit Kumar  
Partner: M. No.512555

For **Gokhale & Sathe**  
Chartered Accountants  
FRN: 103264W



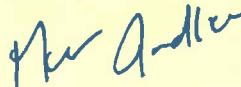
CA Rahul Joglekar  
Partner: M. No. 129389

For **J L N U S & Co.**  
Chartered Accountants  
FRN: 101543W



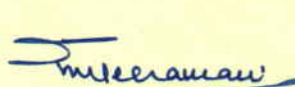
CA Shalabh Kumar Daga  
Partner: M. No. 401428

For **Vinod Kumar & Associates**  
Chartered Accountants  
FRN: 002304N



CA Mukesh Dadhich  
Partner: M. No. 511741

For **R G N Price & Co.**  
Chartered Accountants  
FRN: 002785S



CA P.M. Veeramani  
Partner: M. No. 023933

For **Rama K Gupta & Co.**  
Chartered Accountants  
FRN: 005005C



CA Abhay Kumar Gupta  
Partner: M. No. 087679



For **Varma & Varma**  
Chartered Accountants  
FRN: 004532S

CA P R Prasanna Varma  
Partner: M. No. 025854

For **Gopal Sharma & Co.**  
Chartered Accountants  
FRN: 002803C

CA Abhishek Sharma  
Partner: M. No. 079224

For **B C Jain & Co.**  
Chartered Accountants  
FRN: 001099C

CA Kunal Jain  
Partner: M. No. 432780

For **O P Bagla & Co. LLP**  
Chartered Accountants  
FRN: 000018N/N500091

CA Nitin Jain  
Partner: M. No. 510841

For **S G C O & Co. LLP**  
Chartered Accountants  
FRN: 112081W/W100184

CA Suresh Murarka  
Partner: M. No. 044739


**Place: Mumbai**  
**Date: 04<sup>th</sup> November 2025**



**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of State Bank of India for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
State Bank of India,  
State Bank Bhavan,  
Madame Cama Road,  
Mumbai - 400021.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of State Bank of India ('the Bank') for the quarter and half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR Regulations') except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding ratio as disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25) issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve bank of India ('RBI') from time to time ('the RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results include the relevant returns of 20 branches, Central Accounts Office and Global Market Unit reviewed by us and 15 foreign branches reviewed by the Local Auditors of the Foreign Branches, specifically appointed for this purpose. These review reports cover Rs.13,10,212.29 Crore of the advances portfolio of the Bank and Rs.1,695.33 Crore of the non-performing assets of the Bank. Apart from these, the financial results also include un-reviewed returns in respect of 25736 branches & Offices. We have also relied upon various information and returns of these un-reviewed branches.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results including notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation



33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines / prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **Ravi Rajan & Co. LLP.**  
Chartered Accountants  
FRN: 009073N / N500320



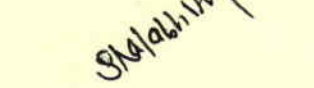
CA Sumit Kumar  
Partner: M. No.512555  
UDIN: 25512555BMNPUU6291

For **Gokhale & Sathe**  
Chartered Accountants  
FRN: 103264W



CA Rahul Joglekar  
Partner: M. No. 129389  
UDIN: 25129389BMJIYM5447

For **J L N U S & Co.**  
Chartered Accountants  
FRN: 101543W



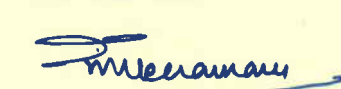
CA Shalabh Kumar Daga  
Partner: M. No. 401428  
UDIN: 25401428BMIAPN9123

For **Vinod Kumar & Associates**  
Chartered Accountants  
FRN: 002304N



CA Mukesh Dadhich  
Partner: M. No.511741  
UDIN: 25511741BMLJDZ8008

For **R G N Price & Co.**  
Chartered Accountants  
FRN: 002785S



CA P.M. Veeramani  
Partner: M. No. 023933  
UDIN: 25023933BMLHYZ5057

For **Rama K Gupta & Co.**  
Chartered Accountants  
FRN: 005005C



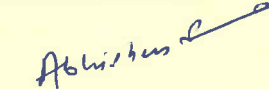
CA Abhay Kumar Gupta  
Partner: M. No.087679  
UDIN: 25087679BMNZMZ3490

For **Varma & Varma**  
Chartered Accountants  
FRN: 004532S



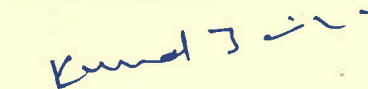
CA P R Prasanna Varma  
Partner: M. No. 025854  
UDIN: 25025854BMOBLP8739

For **Gopal Sharma & Co.**  
Chartered Accountants  
FRN: 002803C



CA Abhishek Sharma  
Partner: M. No. 079224  
UDIN: 25079224BMLYGK2670

For **B C Jain & Co.**  
Chartered Accountants  
FRN: 001099C



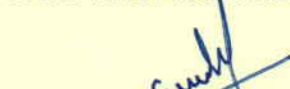
CA Kunal Jain  
Partner: M. No. 432780  
UDIN: 25432780BMMLXK4356

For **O P Bagla & Co. LLP**  
Chartered Accountants  
FRN: 000018N/N500091



CA Nitin Jain  
Partner: M. No.510841  
UDIN: 25510841BMNYHQ2755

For **S G C O & Co. LLP**  
Chartered Accountants  
FRN: 112081W/W100184



CA Suresh Murarka  
Partner: M. No. 044739  
UDIN: 25044739BMLAPD8025

**Place: Mumbai**

**Date: 4<sup>th</sup> November 2025**