

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.: C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

CC/S&B/SK/2021/471

03.11.2021

Madam / Dear Sir,

**SEBI LODR, 2015: SUBMISSION OF PRESS RELEASE ON FINANCIAL RESULTS**

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015, we enclose herewith the press release on Financial Results of the Bank for the quarter / half year ended 30<sup>th</sup> September, 2021.

Please arrange for taking the above disclosure on record and dissemination.

Yours faithfully,



(Sham K.)

Asst. General Manager (Compliance & Company Secretary)



## Press Release

**Q2FY22 RESULTS****Highlights**

- Bank has registered its highest quarterly **Net Profit** of **Rs. 7,627** crores in Q2FY22. This represents increase of 66.73% YoY.
- **Operating Profit** increased by 9.84% YoY to **Rs. 18,079** crores in Q2FY22 from Rs.16,460 crores in Q2FY21.
- Fully provided Rs 7,418 crores due to change in family pension rules, even as regulator granted dispensation to amortise in 5 years.
- Net Interest Income for Q2FY22 increased by 10.65% YoY.
- Domestic NIM for Q2FY22 at 3.50%, has increased by 16 bps YoY.
- **Total Deposits grew at 9.77% YoY.** Current Account Deposits grew by 19.20% YoY and Saving Bank Deposits grew by 10.55% YoY.
- **Whole Bank Advances** grew by 6.17% YoY, mainly driven by Personal Retail Advances (15.17% YoY) and Foreign Office Advances (16.18% YoY). **Domestic Advances Growth** stood at 4.61% YoY
- **Home loan**, which constitutes 24% of Bank's domestic advances, has grown by 10.74% YoY.
- Including the growth in Corporate Bonds / CPs, the loan book has grown by 6.21% YoY.
- **Net NPA ratio at 1.52%** is down 7 bps YoY. **Gross NPA ratio** at 4.90% is down 38 bps YoY.
- Provision Coverage Ratio (**PCR**) is at **87.68%**.
- **Slippage Ratio** for Q2FY22 stands at 0.66% only, down from 2.47% in Q1FY22.
- **Credit Cost** for Q2FY22 has declined 51 bps YoY to 0.43%.
- **Cost to Income Ratio** at 54.10% during Q2FY22 is lower by 106 bps YoY.
- Capital Adequacy Ratio (**CAR**) as at the end of Q2FY22 stands at 13.35% even without including H1FY22 Profit. If we add profit of H1FY22, the ratio will improve by 61 bps.
- Return on Assets (**RoA**) as at the end of Q2FY22 stands at 0.61%, which is higher by 18 bps YoY.
- Return on Equity (**RoE**) as at the end of Q2FY22 stands at 13.17% which is higher by 423 bps YoY.
- Share of Alternate Channels in total transactions has increased from 93% in H1FY21 to 95% in H1FY22.

### Key Summary of Q2FY22 Results

| In Rs Crores             | Q2FY21       | Q1FY22       | Q2FY22       | YoY %        | QoQ %        | H1FY21       | H1FY22        | YoY %        |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|
| <b>Profit &amp; Loss</b> |              |              |              |              |              |              |               |              |
| Interest Income          | 66,814       | 65,564       | 69,481       | 3.99         | 5.97         | 1,33,314     | 1,35,046      | 1.30         |
| Interest Expenses        | 38,633       | 37,926       | 38,298       | -0.87        | 0.98         | 78,491       | 76,224        | -2.89        |
| Net Interest Income      | 28,181       | 27,638       | 31,184       | 10.65        | 12.83        | 54,823       | 58,822        | 7.29         |
| NIM, % (Domestic)        | 3.34         | 3.15         | 3.50         | 16 bps       | 35 bps       | 3.29         | 3.33          | 4 bps        |
| Operating Profit         | 16,460       | 18,975       | 18,079       | 9.84         | -4.72        | 34,521       | 37,054        | 7.34         |
| Loan loss provisions     | 5,619        | 5,030        | 2,699        | -51.96       | -46.33       | 15,040       | 7,729         | -48.61       |
| Exceptional Items*       |              |              | 7,418        |              |              |              | 7,418         |              |
| <b>Profit after tax</b>  | <b>4,574</b> | <b>6,504</b> | <b>7,627</b> | <b>66.73</b> | <b>17.26</b> | <b>8,763</b> | <b>14,131</b> | <b>61.24</b> |

\*Provisions on account of change in family pension rules

| In Rs Crores                   | Sep 20           | Jun 21           | Sep 21           | YoY %       | QoQ %       |
|--------------------------------|------------------|------------------|------------------|-------------|-------------|
| <b>Balance Sheet</b>           |                  |                  |                  |             |             |
| <b>Gross advances</b>          | <b>23,83,624</b> | <b>25,23,793</b> | <b>25,30,777</b> | <b>6.17</b> | <b>0.28</b> |
| Domestic Corporate             | 7,87,559         | 7,90,494         | 7,56,764         | -3.91       | -4.27       |
| Domestic Retail Personal       | 7,85,345         | 8,72,104         | 9,04,473         | 15.17       | 3.71        |
| Of which: Home loans           | 4,68,382         | 5,05,473         | 5,18,703         | 10.74       | 2.62        |
| <b>Deposits</b>                | <b>34,70,462</b> | <b>37,20,987</b> | <b>38,09,630</b> | <b>9.77</b> | <b>2.38</b> |
| Domestic CASA                  | 15,27,007        | 16,59,234        | 17,06,387        | 11.75       | 2.84        |
| Domestic Term Deposits         | 18,37,128        | 19,50,107        | 19,83,642        | 7.98        | 1.72        |
| CASA Ratio (%)                 | 45.39            | 45.97            | 46.24            | 85 bps      | 27 bps      |
| GNPA                           | 1,25,863         | 1,34,259         | 1,23,942         | -1.53       | -7.68       |
| NNPA                           | 36,451           | 43,153           | 37,119           | 1.83        | -13.98      |
| Slippages (During the Quarter) | 2,756            | 15,666           | 4,176            | 51.52       | -73.35      |

| Ratios, %             | Q2FY21 | Q1FY22 | Q2FY22 | YoY, bps | QoQ, bps | H1FY21 | H1FY22 | YoY, bps |
|-----------------------|--------|--------|--------|----------|----------|--------|--------|----------|
| <b>Asset Quality</b>  |        |        |        |          |          |        |        |          |
| GNPA                  | 5.28   | 5.32   | 4.90   | -38      | -42      | 5.28   | 4.90   | -38      |
| NNPA                  | 1.59   | 1.77   | 1.52   | -7       | -25      | 1.59   | 1.52   | -7       |
| PCR (with AUCA)       | 88.19  | 85.93  | 87.68  | -51      | 175      | 88.19  | 87.68  | -51      |
| PCR (without AUCA)    | 71.04  | 67.86  | 70.05  | -99      | 219      | 71.04  | 70.05  | -99      |
| Slippage Ratio        | 0.46   | 2.47   | 0.66   | 20       | -181     | 0.53   | 1.56   | 103      |
| Credit Cost           | 0.94   | 0.79   | 0.43   | -51      | -36      | 1.24   | 0.61   | -63      |
| <b>Capital Ratios</b> |        |        |        |          |          |        |        |          |
| CET-1 ratio           | 10.49  | 9.91   | 9.76   | -73      | -15      | 10.49  | 9.76   | -73      |
| Tier-1 ratio          | 11.90  | 11.32  | 11.02  | -88      | -30      | 11.90  | 11.02  | -88      |
| CAR                   | 14.72  | 13.66  | 13.35# | -137     | -31      | 14.72  | 13.35# | -137     |

# Adjusted for H1FY22 Profit, CAR would increase by 61 bps to 13.96%

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