

Consent cum Conversion application form
(to be submitted at SBI Home branch)

The Asst General Manager/ Chief Manager/ Branch Manager

State Bank of India

_____Branch

Madam/ Dear Sir,

REQUEST / CONSENT TO BE SUBMITTED FOR OPENING OF NEW ACCOUNT OR CONVERSION OF EXISTING ACCOUNT TO SALARY / PENSION PACKAGE ACCOUNT

I, _____ (Male/Female/Other) maintain a Savings Bank account with your branch and the account number is _____. I am presently employed as _____ with _____ (Company / Organization Name). The latest salary slip / joining letter/ service Certificate is enclosed for your reference. I request you to accept it for opening new/ converting my savings account.

In addition, I am enclosing a copy of _____ (any one of Passport, Driving License, Aadhar Card, Voter's Identity Card. Etc. or utility bills such as telephone bill, bank account statement, electricity bill etc.) satisfying the KYC norms as prescribed by your bank / RBI.

2. In this connection I request that my existing account be converted into a Corporate / State Government / Central Government/ Police / Railway Salary Package with all its special features as per variant applicable.

3. As regards availing Auto Sweep facility: (Please tick in the appropriate box)

☐ a. I do not wish to avail of this facility **OR**

☐ b. I request you to convert my account with auto sweep facility.

In case the response **b** is ticked: (Select the following options)

☐ I request you to set up auto-sweep facility in the said account, should the balance in my account exceed ₹ 50,000/- or above at the end of the day.

☐ On weekly basis, each_day (e.g., Monday or Tuesday or ...etc), everyweek.

OR

☐ On monthly basis _____ (e.g. 1st or 2nd or 3rd or etc) of every month beginning from _____ (dd/mm/yyyy)

☐ I authorise you to transfer the excess amount to a Multi Option Deposit (TD/STD) for a period of _____ month/ year(s). I understand that this auto sweep will be done for a minimum amount of ₹ 15,000/- and in multiples of ₹ 5,000/- at any one instance.

☐ Further, under the reverse sweep facility for breaking of Multi Option Deposit, I authorise you to break the Multi Option Deposit by following the principle of "Last in First Out" OR "First in First Out".

4. Please tick, to avail insurance benefits **OR** to be left unticked in case, not opting for insurance benefits

☐ I hereby give my consent to SBI to share my personal data (DOB, with the insurance companies / entities with whom SBI has such insurance arrangements for offering the complimentary Group Term Life / Group Personal Accidental Insurance, benefits and other special features related to the salary package account for the purposes of availing such benefits/ features. I also know that details of insurance companies and other entities with whom such arrangements are in place, are available at bank's website, which I have seen and verified.

5. I confirm that I have read and understood the Terms and Conditions of Savings Plus Account. Payment of proceeds, as well as nomination for the term deposits so made would be as per my/ our Savings Plus Account with you, by debit to which the Multi Option Deposits would be created.

6. I, also understand that in the event of non-credit of salary in the account for last 90 days or more or upon attaining superannuation/termination, resignation etc, I will become ineligible for maintaining salary account with SBI and I authorize the bank to convert my salary account to regular Savings bank account.

Yours faithfully,

Signature >

Email I'd >

Name >

Mobile No. >

Date of Birth > DD/MM/YYYY

Place / Date > / DD/MM/YYYY

(Branches are instructed to submit the details of accounts opened/ converted under CGSP to concerned LHO for availing Complimentary Group Term Life insurance cover)