

Consent cum Conversion application form**The Asst General Manager/ Chief Manager/ Branch Manager**

State Bank of India

Branch

Madam/ Dear Sir,

**REQUEST / CONSENT TO BE SUBMITTED FOR OPENING OF NEW ACCOUNT
OR CONVERSION OF EXISTING ACCOUNT TO SALARY / PENSION PACKAGE
ACCOUNT**

I, _____ (Male/Female/Other) maintain a Savings Bank account with your branch and my account number is _____. I am presently _____ employed/retired as _____ with _____ (Company / Organization Name). The latest salary slip / joining letter/ service Certificate (or number) / copy of PPO from office is enclosed for your reference. I request you to accept it for opening new/ converting my savings account to salary package account.

In addition, I am enclosing a copy of _____ (any one of Passport, Driving License, Aadhar Card, Voter's Identity Card. Etc. or utility bills such as telephone bill, bank account statement, electricity bill etc.) satisfying the KYC norms as prescribed by your bank / RBI.

2. In this connection I request that my existing savings account be converted into a Corporate / State Government / Central Government/ Police / Railway /Defence/Indian Coast Guard/ Central Armed Police (CAPSP) Salary Package with all its special features as per variant applicable.

3. I also request the Bank to provide the following facility/facilities, subject to eligibility and the applicable terms and conditions. Please tick the appropriate option(s):

☐ Cheque Book ☐ ATM-cum-Debit Card ☐ Other.....

4. As regards availing Auto Sweep facility: (Please tick in the appropriate box)

☐ a. I do not wish to avail of this facility **OR**

☐ b. I request you to convert my account with auto sweep facility.

In case the response **b** is ticked: (Select the following options)

☐ I request you to set up auto-sweep facility in the said account, should the balance in my account exceed the threshold amount as per bank's guidelines (Presently ₹ 50,000/- or above at the end of the day).

☐ On weekly basis, each day (e.g., Monday or Tuesday or ...etc), every week.

OR

☐ On monthly basis _____ (e.g. 1st or 2nd or 3rd or ...etc) of every month beginning from _____ (dd/mm/yyyy)

☐ I authorize you to transfer the excess amount to a Multi Option Deposit (TD/STD) for a period of _____ month/ year(s). I understand that this auto sweep and reverse sweep facility (for breaking of Multi Option Deposit) will be done as per bank guidelines. Presently auto sweep will be done for a minimum amount of ₹ 15,000/- and in multiples of ₹ 5,000/- at any one instance.

5. Please tick, to avail insurance benefits **OR** to be left unticked in case, not opting for insurance benefits

☐

I hereby give my consent to SBI to share my personal data (Account holder name, Account number, Gender, DOB, Organisation name etc. , Information specifically required by the insurer for underwriting/servicing the policy) with the insurance companies / entities (directly involved in administering the relevant insurance benefits ,to the extent necessary for such purpose and as permitted under applicable law) , with whom SBI has such insurance arrangements for offering the complimentary Group Term Life / Group Personal Accidental Insurance, benefits and other special features related to the salary package account for the purposes of availing such benefits/ features. I also know that details of insurance companies and other entities with whom such arrangements are in place, are available at bank's website, which I have seen and verified.

6. I confirm that I have read and understood the Terms and Conditions of Savings Plus /Salary Package account. Payment of proceeds, as well as nomination for the term deposits, so made, would be as per my/ our Savings Plus/ Salary Package account with you, by debit to which the Multi Option Deposits would be created.
7. I, also understand that in the event of non-credit of salary in the account for last 90 days or more or upon attaining superannuation/termination, resignation/ any other reasons etc., I will become ineligible for maintaining salary account with SBI and I authorize the bank to convert my salary account to regular Savings bank account. Accordingly, the associated benefits (banking, insurance, features on debit card, etc.) with respective salary package will stand withdrawn by the bank without any notice to that effect.
8. I am aware that on conversion of my salary package account into regular savings account, issuance and annual maintenance charges, as applicable, on the debit card issued to me, will also be levied and recovered from my savings bank account

Yours faithfully,

Name > Email I'd >
Date of Birth > / Mobile No. >
DD/MM/YYYY
Place > Date /
DD/MM/YYYY
Signature >

Note:

- i. **Customers** must ensure that the details provided in the Consent-cum-Conversion Application Form match the Bank's records. Any discrepancy should be reported immediately to the branch concerned.
- ii. **Central Government Salary Package (CGSP) Account Holders** must submit the Consent-cum-Conversion Application Form at their SBI home branch to avail themselves of the applicable CGSP features, subject to fulfilment of the relevant terms and conditions.
- iii. **Branches** are instructed to submit the details of accounts opened/ converted under Central Government Salary Package (CGSP) to concerned LHO for availing Complimentary Group Term Life insurance cover as applicable to terms and conditions under CGSP.