

NOTICE : REVISION OF FOREX TRANSACTION RELATED SERVICE CHARGES

Forex Transactions Related Service Charges have been revised and the same **is applicable w.e.f. 01.05.2025**. Details of existing charges and revised charges are given below in the following tables:

SCHEDULE OF EXPORT TRANSACTIONS RELATED SERVICE CHARGES

Sr. No.	Type of Charges	Existing Charges (plus, GST as applicable)	Revised Charges (plus, GST as applicable)
1.	<p>i. Export Credit Customers <i>(Any Customer who has been sanctioned Export Credit Limit is Export Credit Customer. Export Credit Includes:</i></p> <p><i>i. Pre-Shipment - Rupees</i> <i>ii. Pre-Shipment - FC (PCFC)</i> <i>iii. Post Shipment – Rupees</i> <i>iv. Post Shipment – FC (EBR)</i> <i>Export Bill Discounting limit, where exposure is on client is part of Export Credit Limit.)</i></p>	<p>a. Charges Applicable to Export Credit Customers:</p> <p>i. 0.10% p.a. of Sanctioned Export Credit Limit at the time of sanction/ renewal on upfront basis. <i>(This charge is not loan processing charge but upfront service charges for different exports related services, to avoid levy of multiple transaction based charges and also to bring clear visibility of costs to Export Credit Customers. The charge is payable on annual basis at the time of review/renewal.)</i></p> <p>ii. Export Bills Collection Charges <i>(Export Credit Customers avail bills purchase/ discounting/ negotiation facility and convert their Preshipment finance to Post shipment finance for which charges are Nil for them.)</i></p> <p>iii. LC Confirmation Charges <i>(confirmation tantamounts to exposure so ad-valorem risk based pricing is stipulated)</i></p> <p>iv. EDPMS Related Charges <i>(Penal charges to administer compliance)</i></p> <p>v. Export Bills Overdue charges <i>(Penal charges to administer compliance)</i></p> <p>(Quantum of charges for the above points ii. To v. are mentioned in subsequent rows)</p>	<p>a. Charges Applicable to Export Credit Customers:</p> <p>i. Charges on Export Credit Limit upto Rs.50 Crs: 0.10% p.a., Amount exceeding Rs.50 Crs.: 0.06% p.a. at the time of sanction/ renewal on upfront basis. <i>(This charge is not loan processing charge but upfront service charges for different exports related services, to avoid levy of multiple transaction based charges and also to bring clear visibility of costs to Export Credit Customers. The charge is payable on annual basis at the time of review/renewal.)</i></p> <p>ii. Export Bills Collection/Handling Charges <i>(Export Credit Customers avail bills purchase/ discounting/ negotiation facility and convert their Preshipment finance to Post shipment finance for which charges are Nil for them.)</i></p> <p>iii. LC Confirmation Charges <i>(confirmation tantamounts to exposure so ad-valorem risk based pricing is stipulated)</i></p> <p>iv. EDPMS Related Charges <i>(Penal charges to administer compliance)</i></p> <p>v. Export Bills Overdue charges <i>(Penal charges to administer compliance)</i></p> <p>(Quantum of charges for the above points ii. To v. are mentioned in subsequent rows)</p>
	<p>ii. Non-Export Credit Customers <i>(Customer not availing Export Credit)</i></p>	<p>b. Charges Applicable to Non-Export Credit Customers:</p> <p>Transaction based charges (as mentioned in subsequent rows)</p>	<p>b. Charges Applicable to Non-Export Credit Customers:</p> <p>Transaction based charges (as mentioned in subsequent rows)</p>

2.	a. Advising Charges for LC & LC amendments /Transfer of Letter of credit	a. Export Credit Customers: Nil b. Non-Export Credit Customers: i. MSME Customers: Rs. 1,000/- ii. Non-MSME Customers: Rs. 1,500/- iii. Non-Customers (banking with other banks): Rs. 2,000/-	a. Export Credit Customers: Nil b. Non-Export Credit Customers: i. Customers: Rs. 1,500/- ii. Non-Customers (banking with other banks): Rs. 2,000/-
	b. LC Confirmation Charges	Based on the rating of LC Issuing Bank: i. AA-/Aa3 and above: 0.25% p.a. ii. BBB-/Baa3 to A+/A1 :0.50% p.a. iii. B-/B3 to BB+/Ba1: 0.75% p.a. iv. Unrated: 0.75% p.a.	Based on the rating of LC Issuing Bank: i. AA-/Aa3 and above: 0.25% p.a. ii. BBB-/Baa3 to A+/A1:0.50% p.a. iii. B-/B3 to BB+/Ba1: 1.00% p.a. iv. Unrated: 1.00% p.a.
3.	a. Export Bill - Negotiation / Discount /Collection to Discount/ Purchase Charges /Reimbursement Charges	a. Export Credit Customers: Nil b. Non-Export Credit Customers: Rs. 1,000/- (in addition to interest as applicable)	a. Export Credit Customers: Nil b. Non-Export Credit Customers: Rs. 1,000/- (in addition to interest as applicable)
	b. Exports Bills collection/ handling charges (Dispatch cases)	0.10% of the bill amount. Min of Rs. 500/- per shipping bill.	a. Export Credit Customers: Rs. 500/-(flat) per shipping bill
	c. Export Bills collection/ handling charges (Non-dispatch cases - documents sent directly by Exporter, copy of documents provided to bank for reporting).	(No cap/ maximum charges prescribed)	b. Non-Export Credit Customers: 0.12% of the bill amount. Min. Rs. 500/- Max. Rs. 20,000/- per shipping bill
	d. Handling of Softex Forms / e Commerce Bills / Small value Exports (Transaction value upto USD 10,000)	i. Rs.500/- per bill/ form/ transaction. ii. Rs. 200/- per bill/ form/ transaction, if received in bulk, containing more than 10 forms/ bills/ transactions	a. Export Credit Customers: Nil b. Non-Export Credit Customers: i. Rs.200/- per bill/ form/ transaction. ii. Rs. 50/- per bill/ form/ transaction if received in bulk, containing more than 10 bills/ forms/ transactions.
	e. Remittances related to Exports (including Advance Payment), to be charged at the time of processing remittance.	a. Export Credit Customers: Nil b. Non-Export Credit Customers: Rs.500/- per remittance	a. Export Credit Customers: Nil b. Non-Export Credit Customers: Rs.500/- per remittance

	f. Late submission of shipping bill (timeline specified by RBI i.e., 21 days)	Rs. 500/- per shipping bill.	Rs. 500/- per shipping bill.
4.	Charges related to e-BRC/ e-FIRC/ GR Waiver certificate /Delivery order/Bank Release Order or any other certificate / attestations related to Export/Import)	a. Export Credit Customers: Nil b. Non-Export Credit Customers: e-BRC: Rs.150/- per shipping bill e-FIRC Charges: Rs. 200/- for usage, no charges for issuance Other Certificates / attestations: Rs. 1,000/- Same charges for duplicate	a. Export Credit Customers: Nil b. Non-Export Credit Customers: e-BRC: Nil e-FIRC Charges: Rs. 200/- for usage, no charges for issuance Other Certificates / attestations: Rs. 1,000/- Same charges for duplicate
5.	Late realisation of Export Bills (realisation after due date)	Rs.500/- per quarter (delay period) (at the time of realisation, in addition to overdue interest as applicable)	Rs.500/- per quarter (delay period) (at the time of realisation, in addition to overdue interest as applicable)
6.	Export Bill Discrepancy /Crystallization / Returned unpaid/ AD Transfer/ Extension/ Write-off Charges etc.	a. Export Credit Customers: Nil b. Non-Export Credit Customers: Rs. 1,500/- per shipping bill for each event.	a. Export Credit Customers: Nil b. Non-Export Credit Customers: i. Discrepancy/ Crystallization/ Returned unpaid/ AD Transfer: Rs.500/- ii. Extension/ Write off: Rs.1000/-
7.	For Foreign currency bill where proceeds are received in Rupees through other banks. (Charges in lieu of exchange)	a. Export Credit Customers: Nil b. Non-Export Credit Customers: 0.10% of bill amount minimum Rs.500/- maximum Rs. 25,000/-	a. Export Credit Customers: Nil b. Non-Export Credit Customers: 0.10% of bill amount minimum Rs.500/- maximum Rs. 25,000/-
8.	Examination and approval of export of goods or services on deferred payment terms or in execution of a turnkey project or a civil construction contract as per the RBI Project Exports guidelines.	Not Stipulated	a. Export Credit Customers: Nil b. Non-Export Credit Customers: Rs. 20,000/- (one time) Rs.500/- for any subsequent reporting/ correspondence on delay/ condoning/ compounding /creation of database of company/ subsequent KYC or other document submissions /submission of supplementary documents to RBI, Change in AD etc.

SCHEDULE OF IMPORT TRANSACTIONS RELATED SERVICE CHARGES

Sr. No.	Type of Charges	Existing Charges (plus, GST as applicable)	Revised Charges (plus, GST as applicable)
1.	Import Letter of Credit / Revolving Letter of Credit - Issuance/Amendment:		
	a. Charges for Issuance/ Commitment/ Enhancement of value/ Extension of validity. (For amendments in tenor & amount , difference between total revised charges minus charges already recovered will be applicable.)	0.08% per month and part thereof. Minimum Charges Rs. 2,000/-	0.08% per month and part thereof. Minimum Charges Rs. 2,000/-
	b. Usance Charges (For amendments in tenor and amount , difference between total revised charges minus charges already recovered will be applicable.)	0.07% per month and part thereof. Minimum Charges Rs. 2,000/-	0.07% per month and part thereof. Minimum Charges Rs. 2,000/-
	c. Amendment other than extension of Validity or enhancement of Value of Credit / Tenor of the Usance Period.	Rs. 2,000/- per amendment	Rs. 2,000/- per amendment
	Note: i. Revolving Letter of Credit revolves either by value or by time covering multiple shipment over a long period under the same letter of credit. Charges to be recovered at the time of issuance and at the time of each reinstatement - On the amount replenished / reinstated for the reinstated period / full period, whichever the case may be. Charges for Revolving Letter of Credit will be same as applicable to establishment of LCs.		
2.	Commission on Import Bills Collection (Under LCs or Without LC)		
	a. Import Bills (irrespective of currency) at the time of retirement or crystallization, whichever is earlier. (Bill Retirement / Crystallization charges). Also, applicable in following cases: i. Cases where documents received by eligible importers directly from overseas exporters ii. Commission on Advance Remittance or Clean payment for Imports (Part or Full) (TS) (Advance Remittance Charges)	0.12% of bill amount, Minimum Rs. 500/- (No maximum amount prescribed)	0.12% of bill amount, Minimum Rs. 500/- Maximum Rs.20,000/-
	b. Charges for discrepant documents. (Discrepancy charges should be stipulated at the time of opening of LC) (discrepancy charges)	USD 100 per Bill, (Full bill amount to be recovered from the importer. Bill amount less discrepancy charges to be remitted after keeping discrepancy charges with us.)	USD 100 per Bill, (Full bill amount to be recovered from the importer. Bill amount less discrepancy charges to be remitted after keeping discrepancy charges with us.)
	c. i. Late Payment Charges of Import Bills for reasons attributable to Importer. ii. Follow up for submission of Bill of Entry overdue payment beyond 6 months (Bill of Entry in IDPMS using bank AD code)	Rs. 250/- per month or part thereof. (Charges of points ii. To iv not stipulated)	Rs. 500/- per quarter (for late payment and follow up as mentioned in points i. to iii) Rs. 1000/- for extension of time and IDPMS related RBI correspondences.

	<p>iii. Follow up of Import Advance Remittance where BOE not submitted within stipulated time.</p> <p>iv. Extension of time for payment (Each extension upto 6 months) and IDPMS related RBI correspondences</p>		
<p>3.</p>	<p>Deferred Payment Bank Guarantees / Deferred Payment LCs / Deferred Payment SBLCs (Issuance/ Amendment) #:</p>		
<p>a. Charges for Issuance/Commitment/Enhancement of value/ Extension of validity. (For amendments in tenor & amount, difference between total revised charges minus charges already recovered will be applicable.)</p>	<p>Charges at the beginning of each quarter:</p> <p>i. Total Balance o /s upto Rs. 5 crore- Flat 0.60% of o/s</p> <p>ii. Total Balance o /s above Rs. 5 crore & upto Rs. 10 crore- Flat 0.40% of o/s,</p> <p>iii. Total Balance o /s above Rs. 10 crore – Flat 0.20% of o/s</p> <p>#</p> <p>iv. Minimum Rs. 2,000/-</p> <p>#Commission on the balance outstanding (o/s) at the beginning of each quarter.</p>	<p>Charges at the beginning of each quarter:</p> <p>i. Total Balance o /s upto Rs. 5 crore- Flat 0.60% of o/s</p> <p>ii. Total Balance o /s above Rs. 5 crore & upto Rs. 10 crore- Flat 0.40% of o/s,</p> <p>iii. Total Balance o /s above Rs. 10 crore – Flat 0.20% of o/s</p> <p>#</p> <p>iv. Minimum Rs. 2,000/-</p> <p>#Commission on the balance outstanding (o/s) at the beginning of each quarter.</p>	
<p>b. Amendment other than extension of Validity or enhancement of Value of Credit / Tenor of the Usance Period</p>	<p>Rs. 2,000/- per amendment message.</p>	<p>Rs. 2,000/- per amendment message.</p>	
<p># Where, these charges are determined by consortium of banks, rates decided by the consortium shall apply. However, a floor rate of 50% of the normal charges will have to be recovered.</p>			

SCHEDULE OF OTHER FOREX TRANSACTIONS RELATED SERVICE CHARGES

Sr. No.	Type of Charges	Existing Charges (plus, GST as applicable)	Revised Charges (plus, GST as applicable)
1.	BANK GUARANTEES /SBLC		
a.	Bank Guarantee / SBLC: Issuance / Confirmation Charges		
	i. Financial Outward Foreign Bank Guarantee / SBLC (including for Buyer's Credit purpose)	1.50 % p.a. Minimum Charges: Rs. 5,000/- for Issuance/ Confirmation & Rs. 2,000 for Extension.	1.50 % p.a. Minimum Charges: Rs. 2,000/- for Issuance, Confirmation & Extension.
	ii. Performance Outward Foreign Bank Guarantee	1.20 % p.a. Minimum Charges: Rs. 5,000/- for Issuance/ Confirmation & Rs. 2,000 for Extension.	1.20 % p.a. Minimum Charges: Rs. 2,000/- for Issuance, Confirmation & Extension.
	iii. Guarantees favouring Shipping Cos / Agencies pending receipt of Bill of Lading.	a. where LCs is opened by SBI: Rs. 2,000/- b. In other Cases: 0.60% p.a., Minimum charges Rs. 2,000/- for Issuance/Confirmation/ Extension	c. where LCs is opened by SBI: Rs. 2,000/- d. In other Cases: 0.60% p.a., Minimum charges Rs. 2,000/- for Issuance, Confirmation & Extension
b.	Guarantees for Project Exports		
	i. Where ECGC Cover is available	a. 0.50 % p.a. on the amount covered by ECGC b. For rest amount charges as applicable in cases where ECGC cover is not available i.e., 1.20% p.a. Min. Rs. 5,000/- + ECGC Premia	a. 0.50 % p.a. on the amount covered by ECGC b. For rest amount charges as applicable in cases where ECGC cover is not available i.e., 1.20% p.a. Min. Rs. 2,000/- + ECGC Premia
	ii. Where ECGC Cover is not available	1.20 % p.a. Min. Rs. 5,000/-	1.20 % p.a. Min. Rs. 2,000/-
c.	Bank Guarantee / SBLC Text Amendment	Rs. 2,000/-	Rs. 2,000/-
d.	i. Inward Foreign Bank Guarantee / SBLC Advising Charges	a. Foreign Banks -USD 100 b. SBI Foreign Offices/Branches - USD 50	a. Foreign Banks -USD 100 b. SBI Foreign Offices/Branches -USD 50
	ii. Inward Foreign Bank Guarantee / SBLC Amendment Advising Charges	a. Foreign Banks -USD 50 b. SBI Foreign Offices/Branches - USD 25	a. Foreign Banks -USD 50 b. SBI Foreign Offices/Branches -USD 25
	<ul style="list-style-type: none"> Any Charges claimed by the Foreign Banks /SBI Foreign Offices or Branches for Outward Foreign Bank Guarantee will be in addition to the charges prescribed. For charges related to <u>Bank Guarantees backed by Counter Guarantee of Foreign Banks (FBs) and our Foreign Offices (FOs)/ Foreign Subsidiaries (FSs)/ Domestic Offices of FBs/ Domestic Banks</u>, please 		

	refer to e-Circular No.: IBG/IBG- Domestic (IBD) /57 /2019 -20 dated 18 Mar 2020 Revision of Service Charges related to issuance of Bank Guarantees backed by Counter Guarantee of Foreign Banks (FBs) and our Foreign Offices (FOs)/ Foreign Subsidiaries (FSs)/ Domestic Offices of FBs/ Domestic Banks.		
2.	MERCHANTING TRADE		
a.	Merchanting Trade Transaction	Rs. 25,000/- per Merchanting Trade Transaction to be applied at the time of export leg receipt or import leg payment, whichever is first.	Rs. 25,000/- per Merchanting Trade Transaction to be applied at the time of export leg receipt or import leg payment, whichever is first.
	On Import/Export Leg, respective Import/ Export Charges will be applicable.		
3.	FORWARD CONTRACTS		
a.	For booking sales and purchase contracts and each request for early delivery, extension or cancellation (Not applicable for normal delivery of forward contracts)	Rs.500/- plus swap cost and cancellation charges, wherever applicable.	Rs.500/- plus swap cost and cancellation charges, wherever applicable.
4.	ECB		
a.	ECBs / LRN Obtention from RBI	Rs. 10,000/- per LRN (Both for automatic route and approval route)	Rs. 10,000/- per LRN (Both for automatic route and approval route)
b.	ECB monthly reporting to RBI	Rs. 1,000/- per reporting plus actual out of pocket expenses, if any	Rs. 1,000/- per reporting plus actual out of pocket expenses, if any
c.	ECB Amendment (Revision) Charges / Transfer of existing LRN from / to another AD	Rs. 5,000/- per amendment /revision /transfer	Rs. 5,000/- per amendment /revision /transfer
5.	ODI / OPI		
a.	ODI Automatic Route or Approval Route - Scrutiny/Filing Charges for obtaining UIN & initial remittance.	Rs. 10,000/-	Rs. 10,000/-
b.	Subsequent Reporting Charges per remittance/ LSF calculation charges (per UIN) / OPI reporting	Rs. 5,000/-	Rs. 5,000/-
c.	Submission/ reporting of Annual Performance Report (APR) / Disinvestment / merger / demerger / restructuring etc.	Rs. 5,000/- per reporting	Rs. 10,000/- per reporting
6.	FDI		
a.	Advance Remittance Form (ARF) Reporting within the timeline as prescribed by RBI	Rs. 10,000/-	Rs. 10,000/-

b.	i. Submission of FCGPR/FCTRS reports within the timeline as prescribed by RBI, ii. New Entity and Business User Registration in FIRMS portal for FDI	Rs. 5,000/-	Rs. 5,000/-
7.	ODI / FDI / ECB / LO/ BO/ PO / JV		
a.	Late/ Overdue Reporting Charges (FCGPR / FCTRS /LLP/ DI/ InVI/ ESOP/ DRR/ Cn) in addition to the charges mentioned above for ODI / FDI), to be recovered at the time of reporting & Transfer of existing UIN/LRN from / to another AD Bank.	Rs. 5,000/- to be charged additional, on each Late/overdue reporting for the reasons attributable to Customer/ Transfer of existing UIN from / to another AD Bank.	Rs.5,000/- to be charged additional, on each Late/overdue reporting for the reasons attributable to Customer/ Transfer of existing UIN from / to another AD Bank.
b.	Fees for processing approvals towards Setting up of WOS/JV/Branch office abroad/opening of Branch Office / Liaison Office / Project Office / Extension of validity of office / Closure of Office/ shifting to any other place of business in India by Foreign Entities	Rs. 10,000/- for each activity	Rs. 10,000/- for each activity
8.	INWARD REMITTANCE (Other than Export/FDI/FCRA)		
	No Charges (Out of Pocket Expenses to be recovered as applicable) for encashment of TTs & purchase of MTs/DDs in respect of which cover has been received in Nostro Accounts (not for Export bills / FDI/ FCRA, which is mentioned separately)		
a.	Encashment of TTs & purchase of MTs / DDs where reimbursement is to be obtained in cover by drawing demand drafts on overseas branches or correspondent banks & Encashment of customer's personal cheques, demand drafts, international money orders, banker's pay orders, payable abroad.	Apply current T.T. Buying Rate plus exchange margin @ 0.125% + interest @ Clean OD Rate for a minimum period of 10 days	Apply current T.T. Buying Rate plus exchange margin @ 0.125% + interest @ Clean OD Rate for a minimum period of 10 days
	Rupee drafts issued by correspondent banks (i) Drawn on the branch where correspondent Bank Rupee Account is maintained.: Charges applicable to Domestic Rupee Remittance to be applied (ii) Drawn on branch, under special arrangement, where correspondent Bank Rupee Account is not maintained: Charges to be recovered from Correspondent Banks periodically as per arrangement.		
b.	Effected under instructions from Foreign Correspondent Banks (Pre-funded)	Payment against draft - No Charges Payment against TT - No Charges Stop Payment -Rs.500/-	Payment against draft - No Charges Payment against TT - No Charges Stop Payment -USD 10 or equivalent
c.	Where the inward remittance has to be paid in foreign currency by way of a demand draft/mail transfer/payment order/ telegraphic transfer	Rs. 1,000/- per transaction.	Rs. 1,000/- per transaction.
d.	FCY Cheque Collection Charges	i. Low value cheques equivalent to or below 20 Euro/USD/JPY/ Any Other Foreign Currency: Rs.100 +	i. Low value cheques equivalent to or below 20 Euro/USD/JPY/ Any Other Foreign Currency: Rs.100 +

		Rs. 100/- (to be recovered additionally as postal charges in all such cases). ii. For cheques above 20 Euro/USD/JPY/ Any Other Foreign Currency: a. Individuals: 0.30%; Min. Rs.500/-Max. 10,000/-. b. Others: 0.30%; Min. Rs.1000, Max. Rs. 25,000 + Actual out of pocket expense i.e., Postage, Courier & SWIFT charges and Foreign Bank Charges as levied by the partner banks for respective currencies to be recovered.	Rs. 100/- (to be recovered additionally as postal charges in all such cases). ii. For cheques above 20 Euro/USD/JPY/ Any Other Foreign Currency: a. Individuals: 0.30%; Min. Rs.500/-Max. 10,000/-. b. Others: 0.30%; Min. Rs.1000, Max. Rs. 25,000 + Actual out of pocket expense i.e., Postage, Courier & SWIFT charges and Foreign Bank Charges as levied by the partner banks for respective currencies to be recovered.
e.	FCY Cheque Return Charges	Rs. 500/- + Actual out of pocket expenses i.e., Postage, Courier & SWIFT etc. charges and Foreign Bank Charges as levied by the partner Banks for respective currencies	Rs. 500/- + Actual out of pocket expenses i.e., Postage, Courier & SWIFT etc. charges and Foreign Bank Charges as levied by the partner Banks for respective currencies
9.	OUTWARD REMITTANCE (Other than Import/Export/ODI)		
a.	On all foreign currency, outward remittances not being proceeds of Import / Export / ODI, which is mentioned separately	i. Individuals: Nil ii. Others: 0.10% Min Rs.1000/- Max Rs. 10,000/- Out of pocket expenses as applicable in both cases.	i. Individuals: Nil ii. Others: 0.10% Min Rs.1000/- Max Rs. 10,000/- Out of pocket expenses as applicable in both cases.
	Outward remittances from FCNR(B) A/cs, NRE A/cs : Free of Charge, out of pocket expenses as applicable. Outward Remittance Charges for Medical Purpose / on Disbursement of Education Loan : Free of Charge.		
b.	Issuance of Foreign Currency Demand Draft/ Rupee Remittance	i. Individuals:0.10% Min Rs.500/- Max Rs. 5,000/- ii. Others: 0.10% Min Rs. 1,000/- Max Rs. 10,000/-	i. Individuals:0.10% Min Rs.500/- Max Rs. 5,000/- ii. Others: 0.10% Min Rs. 1,000/- Max Rs. 10,000/-
c.	Issuance of Duplicate Foreign Currency Demand Draft	i. Individuals: Rs.500/- ii. Others: Rs.1000/- per remittance, plus, actual out of pocket expense i.e., Postage, Courier & SWIFT etc. charges as applicable	i. Individuals: Rs.500/- ii. Others: Rs.1000/- per remittance, plus, actual out of pocket expense i.e., Postage, Courier & SWIFT etc. charges as applicable
10.	MISCELLANEOUS CHARGES		
a.	Swift Charges	Rs. 500/- per Outward SWIFT Message, No Charges for Incoming SWIFT Messages, Message Obligatory in nature such as acknowledgement messages, tracers etc.	Rs. 500/- per Outward SWIFT Message, (Not applicable for P-Segment Customers) No Charges for Incoming SWIFT Messages, Message Obligatory in nature such as acknowledgement messages, tracers etc.

b.	i. Rate Certificate ii. Processing any application to Regulators (except related to FDI/ODI/ECB etc. which is mentioned separately) iii. Issuance of Duplicate Debit / Credit advice/ Swift messages etc. (No charges for original/first copy) iv. FCRA related Remittance handling and reporting. v. Any other forwarding/ attestation related to IB business.	Rs. 1,000/- (For rate certificate, charge is per month)	Rs. 1,000/- (For rate certificate, charge is per month)
c.	Providing opinion reports to foreign banks, on our customers.	USD 500 per opinion to be recovered from foreign bank	USD 500 per opinion to be recovered from foreign bank
d.	Commission in lieu of exchange i.e., for non-conversion (FCY) in cases of Outward/ Inward remittances, if applicable. (Not applicable in case transaction made using FCY held in A/c maintained with the Bank)	0.10% of Inward/Outward Remittance Amount, Minimum Rs.500/- Maximum Rs. 25,000/-	0.10% of Inward/ Outward Remittance Amount, Minimum Rs.500/- Maximum Rs. 25,000/-
<ul style="list-style-type: none"> • Actuals to be recovered for Out-of-Pocket Expenses Such as Telex/ Cable/ Correspondent Bank's Charges / Courier / Postage etc. • Stamp Duty to be recovered as per applicable Stamps Act. • Actual paid to outside agencies plus out of pocket expenses such as Swift etc., if any for obtaining Opinion Report for Exporter / Importer / Other Customers of our Bank to be recovered. 			

FOREX TRANSACTIONS RELATED SERVICE CHARGES: OTHER IMPORTANT POINTS
(Revised w.e.f. 01.05.2025)

1	Discount in card rates (other than LC/BG charges) would be offered in the following cases:																
	a. SBI Exporters' Gold Card Scheme Holders : 10%	b. Export/ Import Bills invoiced in INR and settlement through SRVA: 10%															
	c. Units having unreconciled EDPMS/IDPMS entries, not in excess of 10% of previous year's Exports/ Imports turnover: 10%	d. i. MSMEs as defined under MSMED Act 2006: 10% ii. Export Credit qualified under Priority Sector: 20%															
	e. Units routing forex turnover of more than \$100,000 (or equivalent) during a month (Calendar):	f. Software Companies submitting Softex forms in bulk for reporting during a month:															
<table border="1"> <thead> <tr> <th>Forex Turnover (monthly)</th> <th>Concession</th> </tr> </thead> <tbody> <tr> <td>Exceeding \$100,000</td> <td>10%</td> </tr> <tr> <td>Exceeding \$250,000</td> <td>20%</td> </tr> <tr> <td>Exceeding \$500,000</td> <td>30%</td> </tr> </tbody> </table>	Forex Turnover (monthly)	Concession	Exceeding \$100,000	10%	Exceeding \$250,000	20%	Exceeding \$500,000	30%	<table border="1"> <thead> <tr> <th>Value (per month)</th> <th>Concession</th> </tr> </thead> <tbody> <tr> <td>Exceeding \$100,000</td> <td>10%</td> </tr> <tr> <td>Exceeding \$500,000</td> <td>20%</td> </tr> <tr> <td>Exceeding \$1,000,000</td> <td>30%</td> </tr> </tbody> </table>	Value (per month)	Concession	Exceeding \$100,000	10%	Exceeding \$500,000	20%	Exceeding \$1,000,000	30%
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g. Current A/c customers (Non-Export Credit Customers) maintaining MAB of Rs.100,000 or more during previous month:	<ul style="list-style-type: none"> • These discounts are applicable on card rates only and clubbing of two or more discounts is not allowed. • Customers availing approved concessionary pricing or special discounts during specific campaigns are not eligible for above discounts. • If, any of the above discount is availed, further discretionary powers under "point 3" cannot be used. 																
g. Current A/c customers (Non-Export Credit Customers) maintaining MAB of Rs.100,000 or more during previous month:	<table border="1"> <thead> <tr> <th>MAB (Monthly Average Balance)</th> <th>Concession</th> </tr> </thead> <tbody> <tr> <td>Exceeding Rs.100,000</td> <td>10%</td> </tr> <tr> <td>Exceeding Rs.500,000</td> <td>20%</td> </tr> <tr> <td>Exceeding Rs.1,000,000</td> <td>30%</td> </tr> </tbody> </table>		MAB (Monthly Average Balance)	Concession	Exceeding Rs.100,000	10%	Exceeding Rs.500,000	20%	Exceeding Rs.1,000,000	30%							
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Exceeding Rs.1,000,000	30%																
2	Issuance of any type of Letter of Credit (LC)/ Bank Guarantees (BG) against 110% or more cash margin (additional margin is stipulated to cover exchange fluctuations) and against Counter Guarantee of Government of India (GoI): 25% of the card rates will be applicable.																
3	GST (Goods and Services Tax) /TCS (Tax Collected at Source) as per the extant instructions, is applicable over & above the charges.																
4	Actual out of pocket expenses i.e., Foreign Bank Charges, Postage, Stamp Duty, Expenses towards Opinion Reports, Courier Charges etc. is to be recovered in all applicable cases.																
5	Where the bank charges are to be recovered from the overseas buyers/ sellers, but are refused by them, such charges shall be recovered from the respective customer.																
6	Wherever per annum charges are prescribed, charges on actual days' basis are to be recovered, considering 360 days in a year.																

For further details, please contact your home/ nearest branch.

Date: 02.04.2025