

**Other Forex Transactions Related Service Charges Applicable w.e.f 20.01.2020  
(Excluding GST, Out of Pocket Expenses additional)**

<b>Sr. No.</b>	<b>DESCRIPTION</b>	<b>PROPOSED CHARGES</b>
<b>B</b>	<b>Issuance/ Confirmation/ Extension of Validity Charges for Bank Guarantees /SBLC :</b>	
<b>1</b>	Financial Outward Foreign Bank Guarantee / SBLC (including for Buyer's Credit purpose)	1.50 % p.a. min. Rs. 5,000 for Issuance/Confirmation & Rs. 2,000 for Extension.
<b>2</b>	Performance Outward Foreign Bank Guarantee	1.20 % p.a. min. Rs. 5,000 for Issuance/Confirmation & Rs. 2,000 for Extension.
<b>3</b>	Guarantees favouring Shipping Cos / Agencies pending receipt of Bill of Lading, where LCs is opened by us/Other Guarantees favouring Shipping Co. / Agencies pending receipt of Bill of Lading	0.60% p.a., min. Rs. 5,000 for Issuance/Confirmation & Rs. 2,000 for Extension.
<b>4</b>	Guarantees for Project Exports	
a.	Where ECGC Cover is available	0.50 % p.a. on the amount covered by ECGC (for balance, charges as per point no. B.4.b. Min. Rs. 5,000 Rs. 2,000 for Extension.+ ECGC Premia)
b.	Where ECGC Cover is not available	1.20 % p.a. min. Rs. 5,000 & Rs. 2,000 for Extension.
<b>5</b>	Bank Guarantee / SBLC Text Amendment	Flat Rs. 2,000
<b>6</b>	Inward Foreign Bank Guarantee / SBLC Advising Charges	USD 100 from Foreign Bank or USD 50 from Foreign Offices
<b>7</b>	Inward Foreign Bank Guarantee / SBLC Amendment Advising Charges	USD 50 from Foreign Bank or USD 25 from Foreign Offices

**Any Charges claimed by the Foreign Offices / Foreign Banks for Outward Foreign Bank Guarantee will be in addition to the charges prescribed.**

**Bank Guarantee / SBLC confirmation charges: as per BG / SBLC issuance Charges**

**All Other Guarantees or Guarantees issued on behalf of overseas banks/ parties, (where charges are payable by overseas banks/ parties) Please refer e-circular Sl. No. 236/2018-19 dated 29.05.2018.**

**C** **MERCHANTING TRADE**

<b>1</b>	Merchanting Trade Transaction	Rs. 25,000 per Merchanting Trade Transaction to be applied at the time of export leg receipt or import leg payment, whichever is first.
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**On Import/Export Leg, respective Import/ Export Charges will be applicable**

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<b>D</b>	<b><u>FORWARD CONTRACTS</u></b>	
<b>1</b>	For booking sales and purchase contracts and each request for early delivery, extension or cancellation	Rs.500 plus swap cost and cancellation charges, wherever applicable.
<b>E</b>	<b><u>ECB</u></b>	
<b>1</b>	ECBs / LRN obtention from RBI	Rs. 10,000 per LRN (Both for automatic route and approval route)
<b>2</b>	ECB monthly reporting to RBI	Rs. 1,000 per reporting plus actual out of pocket expenses
<b>3</b>	ECB Amendment (Revision) Charges / Transfer of existing LRN from / to another AD	Rs. 5,000 per amendment / revision/ transfer
<b>F</b>	<b><u>ODI</u></b>	
<b>1</b>	ODI Automatic Route or Approval Route - Scrutiny/Filing Charges for obtaining UIN & initial remittance.	Rs. 10,000 if remittance through Our Bank Rs. 20,000 if remittance through other Bank
<b>2</b>	Subsequent Reporting Charges per remittance	Rs. 5,000 if remittance through Our Bank Rs. 10,000 if remittance through other Bank
<b>3</b>	Annual Performance Report submission / Disinvestment Reporting	Rs. 5,000 per reporting
<b>G</b>	<b><u>FDI</u></b>	
<b>1</b>	Advance Remittance Form (ARF) Reporting within the timeline as prescribed by RBI	Rs. 10,000 if remittance through Our Bank Rs. 20,000 if remittance through other Bank
<b>2</b>	Submission of FCGPR/FCTRS reports within the timeline as prescribed by RBI	Rs. 5,000 per reporting
<b>H</b>	<b><u>ODI / FDI / ECB / LO/ BO/ PO / JV</u></b>	
<b>1</b>	Late/ Overdue Reporting Charges (ARF / FCGPR / FCTRS / UIN / APR) in addition to the charges mentioned above for ODI / FDI), to be recovered at the time of reporting & Transfer of existing UIN from / to another AD Bank	Rs. 5,000 on each Late/overdue reporting for the reasons attributable to Customer/ Transfer
<b>2</b>	Fees for processing approvals towards Setting up of WOS/JV/Branch office abroad/opening of Branch Office / Liaison Office / Project Office / Extension of validity of office / Closure of Office/ shifting to any other place of business in India by Foreign Entities	Rs. 10,000 for each activity

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<b>I</b>	<b>Retail Charges</b>	
	<b>INWARD REMITTANCE</b>	
<b>1</b>	Encashment of TTs & purchase of MTs / DDs where reimbursement is to be obtained in cover by drawing demand drafts on overseas branches or correspondent banks & Encashment of customer's personal cheques, demand drafts, international money orders, banker's pay orders, payable abroad.	Apply current T.T. Buying Rate plus exchange margin @ 0.125% + interest @ Clean OD Rate for a minimum period of 10 days
<p><b>Rupee drafts issued by correspondent banks (i) Drawn on the branch where correspondent Bank Rupee Account is maintained.:Charges applicable to Domestic Rs. Remittance to be applied (ii) Drawn on branch, under special arrangement, where correspondent Bank Rupee Account is not maintained: Charges to be recovered from Correspondent Banks periodically as per arrangement</b></p>		
<b>2</b>	Effected under instructions from Foreign Correspondent Banks (Pre-funded)	Payment against draft - No Charges Payment against TT - No Charges Stop Payment -Rs. 500
<b>3</b>	Where the inward remittance has to be paid in foreign currency by way of a demand draft/mail transfer/payment order/ telegraphic transfer.	Rs.1000 Flat per transaction.
<b>4</b>	FCY Cheque Collection Charges	Individuals at (0.30% ; Min. Rs.500, Max. 10,000) ; Others at (0.30% ; Min. Rs.1000, Max. Rs.25,000) + Actual out of pocket expense i.e. Postage, courier & SWIFT charges & Swift Charges and Foreign bank Charges as levied by the partner banks for respective currencies
<b>5</b>	FCY Cheque Return Charges	Rs. 500 + Actual out of pocket expenses i.e. Postage, Courier & SWIFT etc. charges and Foreign bank Charges as levied by the partner Banks for respective currencies
<p><b>No Charges (Out of Pocket Expenses as applicable) for encashment of TTs &amp; purchase of MTs/DDs in respect of which cover has been received in Nostro Accounts (not for Export bills / FDI/ FCRA, which is mentioned separately)</b></p>		

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<b>OUTWARD REMITTANCE</b>		
1	On all foreign currency outward remittances not being proceeds of Import bills / ODI, which is mentioned separately	Individual: Nil Others : 0.10% Min Rs.1000 Max Rs.10000 Out of pocket expenses as applicable in both cases
Outward remittances from FCNR(B) A/cs, NRE A/cs, : Free of Charge, out of pocket expenses as applicable.		
Outward Remittance Charges for Medical Purpose / for disbursement of Education Loan: Free of Charge		
2	Issuance of Foreign Currency Demand Draft/ Rupee Remittance	Individual:0.10% Min Rs.500 Max Rs.2500 Others : 0.10% Min Rs.1000 Max Rs.10000
3	Issuance of Duplicate Foreign Currency Demand Draft	Individual: Rs.500 Other: Rs.1000 per remittance, (plus actual out of pocket expense i.e. Postage, Courier & SWIFT etc. charges, if any)
<b>J</b>	<b>MISCELLANEOUS CHARGES</b>	
1	Swift Charges (For Trade, Retail, ODI, FDI, etc.)	Rs. 500 per Outward SWIFT Message, No Charges for Incoming SWIFT Messages, No Charges for subsequent corrections / tracers.
2	i. Rate Certificate ii. Processing any application to RBI(except related to FDI/ODI/ECB etc. which is mentioned separately) iii. Issuance of Duplicate Debit / Credit advices/ Swift messages/FIRC etc.(No charges for original/first copy) iv.FCRA related Remittance handling and reporting	Rs.1000 (for rate certificate, charge is per month)
3	Providing opinion reports to foreign banks, on our customers	USD 500 per opinion to be recovered from foreign bank
<b>Actuals to be recovered for Out Of Pocket Expenses Such As Telex/ Cable/ Correspondent Bank's Charges / Courier / Postage etc.</b>		
<b>Stamp Duty as per applicable Stamps Act.</b>		
<b>Actual paid to outside agencies plus out of pocket expenses such as Swift etc., if any for Obtaining Opinion Report for Exporter / Importer / Other Customers of our Bank</b>		