SBI

The banker to every Indian

CUSTODIANS OF A LEGACY

Celebrating the Visionaries Who Shaped SBI's Journey
Since 1st July 1955



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SBI

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Celebrating the Visionaries Who Shaped SBI's Journey Since 1st July 1955

Central Board Secretariat
Corporate Centre
Mumbai

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Leadership in public institutions is not an office of authority, but a custodianship of trust, vision, and national purpose.

CHAIRMAN'S MESSAGE

Since its establishment under the State Bank of India Act, 1955, the State Bank of India has stood at the very heart of India's financial system and nation-building journey. Conceived as an instrument of public purpose, SBI was entrusted with a mandate far larger than conventional banking which is to foster economic development, promote financial inclusion, safeguard depositors' interests, and support the country's aspirations through every phase of its growth. The enduring strength with which the Bank has fulfilled this mandate owes much to the exceptional quality, vision, and integrity of its Board of Directors over the decades.

SBI has always been privileged to draw upon a Board of rare depth and distinction. Eminent personalities from commerce, industry, jurisprudence, banking and finance, public administration, and academia, along with individuals possessing

deep understanding of rural and cooperative economies have shaped the Bank's governance. This eclectic confluence of diverse expertise has ensured that SBI's Board has consistently ranked among the strongest in the banking industry, capable of guiding a complex institution with clarity of purpose and balance of judgment.

The stature of SBI's Board is reflected not only in its collective wisdom but also in the national roles its members have gone on to occupy. Several Directors of the Bank were later entrusted with the highest responsibilities such as Finance Ministers of India, Cabinet Ministers, and Governors of the Reserve Bank of India. A Deputy Governor of the Reserve Bank of India was also chosen to serve as Chairman of SBI, underscoring the institutional confidence reposed in the Bank's leadership. Such trajectories speak eloquently of the calibre, credibility, and public standing of those who have served on SBI's Board.

The Directors in SBI have played a defining role in ensuring that the Bank fulfils the objectives for which it was created, while protecting the interests of all stakeholders viz., depositors, customers, employees, shareholders, and the nation at large. Under their stewardship, SBI has remained steadfastly committed to the highest standards of corporate governance, embracing best practices not merely in form, but in letter and spirit, to ensure effective management, robust control systems, and long-term value creation.

This commemorative volume seeks to honour the remarkable legacy built over the last 70 years. It is not a chronological account of Board tenures or a technical record of governance decisions. Rather, it is a curated tribute to the individuals who served on the Board of the State Bank of India, men and women whose influence extended far beyond the Bank, shaping public policy, economic thought, industry, education, and social development. The profiles presented here focus on their broader life journeys, professional achievements, and societal contributions, especially beyond their formal association with SBI.

By revisiting these legacies, this book aims to inspire present and future leaders, within SBI, the financial sector, and public institutions more broadly, to appreciate the enduring importance of stewardship, long-term vision, and service to society.

I commend this work to readers as both a tribute and a source of reflection. In understanding the individuals who shaped the State Bank of India, we gain deeper insight into the institution itself, and, more importantly, into the responsibility entrusted to those who will guide it in the years ahead.

Challa Sreenivasulu Setty
Chairman
State Bank of India

1955 -



1964

Dr. John Matthai
(10 January 1886 – 2 November 1959)

Chairman
1 July 1955 – 30 September 1956



Dr. John Matthai was born in Calicut (now Kozhikode), Kerala, in the Madras Presidency, into an Anglican Syrian Christian family. He graduated in Economics from Madras Christian College in 1906 and earned his Bachelor of Laws from Madras Law College in 1910.

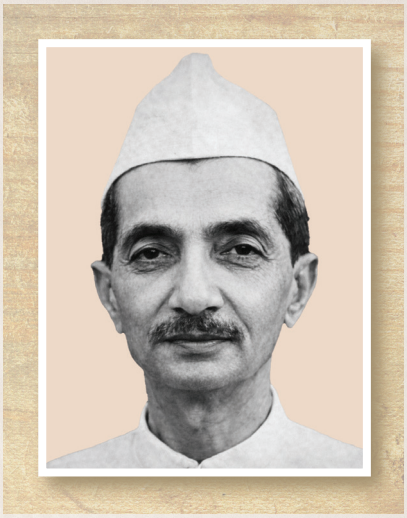
Furthering his academic pursuits, he studied at the London School of Economics and Balliol College, Oxford, obtaining a B.Litt. degree. Returning to India, Matthai joined the Madras Government in 1918, serving in various capacities, including as an Officer on Special Duty in the Co-operative Department and as a professor at Presidency College, Madras, until 1925.

Matthai's career spanned academia, public administration, and corporate leadership. He served as **India's first Railway Minister** and later as **Finance Minister** in the Union Cabinet. In 1955, he became the **first Chairman of the State Bank of India**. He was also the founding President of the National Council of Applied Economic Research (NCAER), India's first independent economic policy institute, established in 1956. His tenure as Vice Chancellor of both the University of Bombay (1955–1957) and the University of Kerala (1957–1959) further underscored his commitment to education and public service. He was a founder member and the first President of the governing body of the National Council of Applied Economic Research (NCAER).

Recognized for his contributions, the British Crown invested him as a Companion of the Order of the Indian Empire (CIE) in 1934 in recognition of his public service, and the Government of India posthumously honoured him with the **Padma Vibhushan** in 1959 for his services to literature, education and public affairs. His legacy continues through institutions like the John Matthai Centre in Thrissur, Kerala, and the John Matthai Tower at NCAER's campus in New Delhi.

Shri Vaikunth Lallubhai Mehta
(26 October 1891 – 1964)

Vice-Chairman
1 July 1955 – 30 June 1957



Shri Vaikunth Lallubhai Mehta, born on 26 October 1891, in Bhavnagar, Bombay Presidency, was a prominent figure in the Indian cooperative movement. Educated at Elphinstone College, Bombay, he excelled in English and Mathematics, earning first-class honours and the prestigious Ellis Prize.

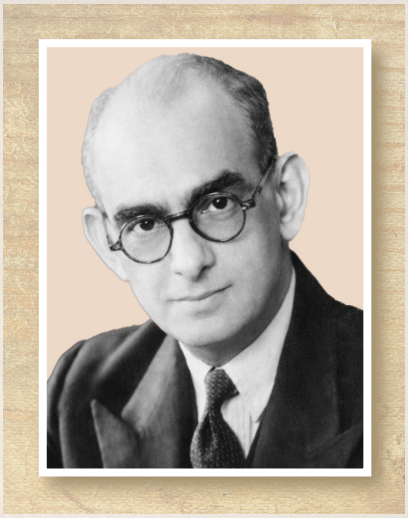
His commitment to social causes was evident early on; he notably redirected his scholarship funds to a fellow student, Mahadevbhai Desai, who later became Mahatma Gandhi's private secretary.

Mehta's professional journey was deeply intertwined with the cooperative movement in India. He served as the **Chief Executive of the Maharashtra State Cooperative Bank** for approximately 35 years, significantly influencing its development. His leadership extended to the political arena, where he served as the **Minister of Finance and Cooperation in the Bombay State**. Additionally, he was the **first Chairman of the Khadi and Village Industries Commission (KVIC)**, playing a vital role in promoting rural industries.

In recognition of his services to the cooperative sector, Mehta was awarded the Kaiser-i-Hind Medal in 1916. His legacy continues through the Vaikunth Mehta National Institute of Cooperative Management (VAMNICOM) in Pune, established in 1967, which serves as a premier institution for cooperative management education. His work has inspired numerous leaders in the cooperative sector, including Yashwantrao Chavan and Dr. Verghese Kurien.

Shri S. K. Handoo

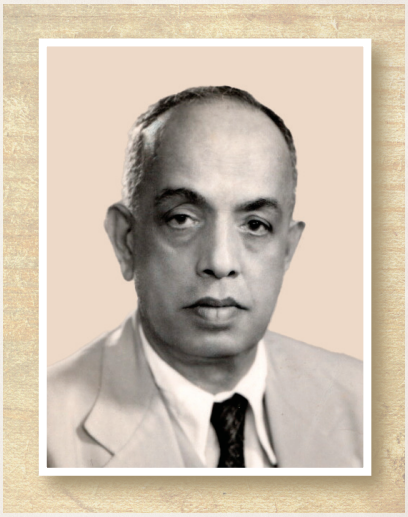
Managing Director
1 July 1955 – 30 September 1956



Shri S. K. Handoo was a pioneering Indian banker who rose to the top ranks of the country's pre-nationalisation commercial banking system. He is recorded as the **first Indian** appointed to the **senior executive cadre at the Imperial Bank of India** — becoming Deputy Managing Director around 1950 — and was later elevated to Managing Director of the Imperial Bank of India (1953–1955). Contemporary institutional histories note Handoo's place as the leading Indian executive in the bank at a time when most top posts were still held by expatriates, making him an important figure in the indigenisation of senior banking management in the 1950s. Outside day-to-day bank management, Handoo took part in important industry consultations and public committees of his era — evidence of his public significance beyond internal bank business.

Shri V. N. Chandavarkar

Non-Executive Director
1 July 1955 – 18 August 1956



Shri Vithal Narayan Chandavarkar was appointed as Non-Executive Shareholder Director u/s 19(1) (c) of SBI Act, 1955. He was Managing Director of N. Sirur & Co. Private Ltd. He was a **senior figure in Bombay's industrial establishment** in the mid-20th century, best known for his long involvement with the Millowners' Association of Bombay where he appeared in committee and leadership lists dating from the 1940s.

Shri Neville Ness Wadia
(22 August 1911 – 31 July 1996)

Non-Executive Director
1 July 1955 – 30 June 1957



Shri Neville Ness Wadia was a leading Bombay **industrialist and philanthropist** who presided over the Wadia family's textile interests in the mid-20th century. Born in Liverpool to Sir Ness Wadia and Evelyne Clara Powell Wadia.

He was educated in England at Malvern College and Trinity College, Cambridge before joining the family concern. After working his way through the mills in the 1930s, Wadia succeeded his father as **Chairman of The Bombay Dyeing & Manufacturing Co. Ltd.** in the early 1950s and led the company through a period of expansion and modernization over the next two decades.

A senior voice in India's textiles and industrial community, he chaired industry bodies and national delegations and was active in initiatives to promote cotton and textile exports. He was known for speaking in the interest of mill owners and participating in government and international missions on behalf of Indian industry. He also carried forward his family's philanthropic tradition: the Modern Education Society's Neville Wadia Institute of Management Studies & Research (Pune) and the Wadia family support for hospitals and community institutions are part of this legacy.

In 1938, he married Dina Jinnah, the only daughter of Muhammad Ali Jinnah. The couple had two children including Nusli Wadia, who later became head of the Wadia Group.

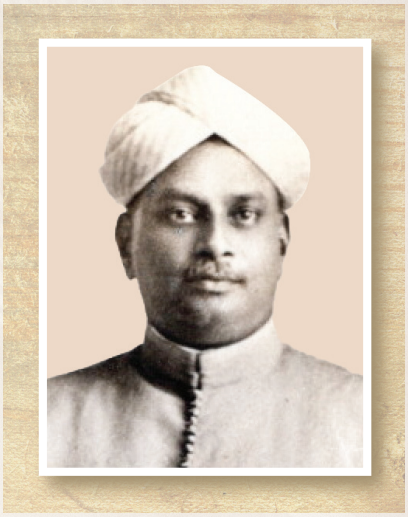
Sir George M. Mackinlay

Non-Executive Director
1 July 1955 – 13 March 1957

Sir George Mason Mackinlay was appointed as Non-Executive Shareholder Director u/s 19(1) (c) of SBI Act, 1955. He was a **prominent British business leader** in mid-20th century of Calcutta and a senior executive of Jardine Henderson Ltd. He served as President of the Bengal Chamber of Commerce and Industry in the mid-1950s (1954-1955), during which he represented the interests of British and Indian industry at a time of major economic transition after Independence.

Sir S. V. Ramamurty
(1 August 1888 – 19 January 1964)

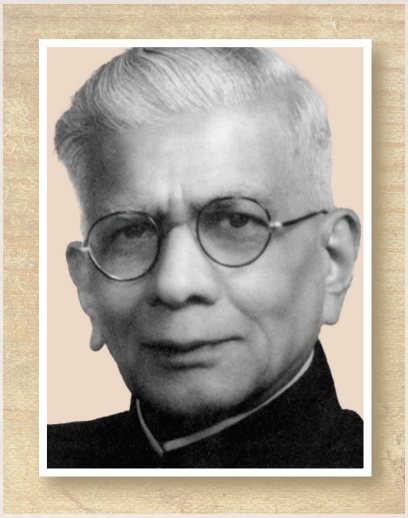
Non-Executive Director
1 July 1955 – 30 June 1957



Sir Sonti Venkata Ramamurty, Knight Commander, was appointed as Non-Executive Shareholder Director u/s 19(1) (c) of SBI Act, 1955. He was a senior **Indian civil servant** of the pre-Independence and early post-Independence era. He was born on 1 August 1888 in Vizagapatam, studied at London Mission High School (Vizagapatam), then at the University of Madras, and later at Trinity College, Cambridge. He cleared the Indian Civil Service (ICS) examination in 1911 and was allotted to the Madras Presidency — marking the beginning of a distinguished administrative career. Over his ICS career, Ramamurty served in multiple key administrative posts including District Collector of several districts (Ramnad, Tanjore, Salem etc.), Secretary of the Development Department of Madras Presidency, and Director of Agriculture. In 1939, he was appointed Chief Secretary to the Government of Madras, the first Indian to hold that office. As Chief Secretary during the crucial years of World War II, he oversaw major administrative responsibilities, including introduction of food-rationing and measures related to wartime governance. After retirement from the civil service, Ramamurty continued to serve in important public and constitutional roles. He was briefly the acting Governor of the Bombay Presidency in May 1947, just before Indian Independence. His administrative acumen and integrity earned him knighthood (KCIE) and he remained a respected figure in later decades.

Sir Badridas Goenka
(29 July 1883 – 26 February 1973)

Non-Executive Director
1 July 1955 – 30 June 1957



Rai Bahadur Sir Badridas Goenka, CIE was a **leading industrialist of Calcutta** (now, Kolkata) whose career fused commercial expansion with public service.

Born to Ramachandra Goenka (business family) in Calcutta, he graduated from Presidency College, Calcutta (class of 1905). Goenka joined the family's trading and agency businesses, quickly moving into representative roles in Calcutta's mercantile community. Outside his banking role, Goenka was active in representative and commercial bodies and in public service. He served as President of the Marwari Association (1928–30) and later as President of the Federation of Indian Chambers of Commerce and Industry (FICCI) in 1945, playing a public-facing role for Indian business during the final decade of the colonial period and the early years of independence.

Goenka also held civic honours in Calcutta, including appointment as Sheriff of Calcutta in 1933. For his services to commerce and the community under British rule he received a sequence of honours — Rai Bahadur (1925), Companion of the Order of the Indian Empire (CIE, 1928) and was knighted (Knight Bachelor) in 1934. In later life he progressively transferred operational responsibilities to the next generation and remained a respected elder statesman of Calcutta business until his death in 1973. Badridas Goenka was the grandfather of Rama Prasad Goenka who went on to form the **RPSG Group** in 1979.

Shri A. M. M. Murugappa Chettiar
(23 January 1902 – 31 October 1965)

Non-Executive Director
1 July 1955 – 30 June 1957



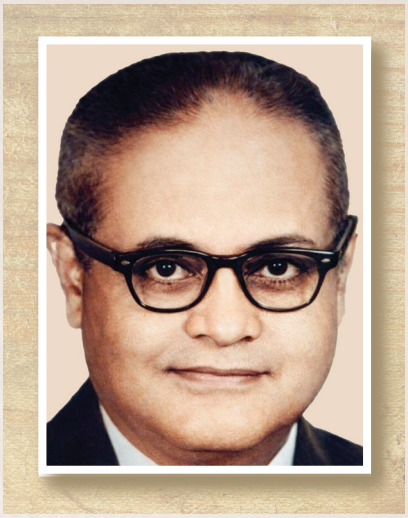
Shri A. M. M. Murugappa Chettiar was an **Indian industrialist** whose leadership consolidated a family trading concern into the diversified **Murugappa Group**, now one of India's long-standing conglomerates.

Born into the Chettiar trading community of Pallathur, he helped in the transition of the family's early money-lending and trading operations in Burma into organised industrial and manufacturing activity in India across textiles, cycles, abrasives and agro-inputs. Under his stewardship, the family firms took the early steps that led to enterprises such as Tube Investments and Carborundum (later parts of the Murugappa Group portfolio), and he is credited with establishing the philanthropic trust that evolved into today's AMM Foundation.

Murugappa combined business leadership with public-facing roles in India's organised industry. He served as President of the Federation of Indian Chambers of Commerce & Industry (FICCI) in 1960 and was elected the first Indian President of the Madras Chamber of Commerce and Industry — positions that reflected his standing in Indian commercial circles and his role in shaping industrial policy in the 1950s–60s. In parallel, he established a lasting philanthropic legacy: AMM Charities (now the AMM Foundation) and related institutions like technical schools, hospitals and the Murugappa Research Centre, that continue to operate today. His contribution to Indian industry was later commemorated by a Government of India postage stamp issued in 2005.

Shri R. G. Saraiya

Non-Executive Director
(1 July 1955 – 30 June 1957)



Shri Rustamji Ghantali Saraiya was a distinguished figure in India's cooperative and financial sectors, whose work significantly influenced the evolution of rural credit and cooperative institutions in the years preceding and following Independence. Appointed by the Government of India as **Chairman of the All-India Cooperative Planning Committee** in 1945, he presided over one of the most consequential exercises in cooperative policy formulation.

The Committee — later widely known as the **Saraiya Committee** — conceived cooperative societies as the most effective instrument for the democratisation of economic planning. Its landmark report of 1946 set ambitious national targets, including bringing 50 per cent of villages and 30 per cent of the rural population within the cooperative fold within a decade, converting primary agricultural credit societies into multi-purpose cooperative institutions, expanding cooperative control over agricultural marketing, and establishing Cooperative Training Colleges in every state, along with a central institute for advanced research and training.

Beyond this seminal contribution, he played an influential role in strengthening cooperative banking and institutional finance in India. He was deeply engaged with the functioning of cooperative credit structures and rural financial systems, and was associated with national-level financial deliberations, including service on a Banking Commission. He also served as the **first Chairman of the Maharashtra State Cooperative Banks Association** (**MSCBA**), contributing to the coordination and strengthening of cooperative banking institutions at the state level. Remembered for his intellectual clarity, institutional vision and commitment to inclusive economic development, Shri R. G. Saraiya occupies a distinguished place in the history of India's cooperative movement and financial governance.

Shri J. D. Choksi
(1900-1984)

Non-Executive Director
1 July 1955 – 18 December 1968



Shri Jehangir D. Choksi was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was a senior **Tata Group executive** and respected figure in Indian industry whose career spanned law, corporate administration and public service.

Trained as a **solicitor**, Choksi joined the Tata organisation as the group's legal head and over the years took on wider executive responsibilities across Tata companies serving on boards as Director in senior governance roles that included vice-chairman-level responsibilities in group concerns and active stewardship of corporate affairs during periods of industrial stress.

He was appointed as Director of Tata Sons Ltd., Tata Industries Ltd., Air India, Air India International, and Chairman of Tata Electric Co., Tata Chemicals Ltd., Investment Corporation of India and was the Founder Chairman of Voltas Ltd., and Vice-Chairman of Tata Iron and Steel Co. Ltd.

Other than Tata Group of companies, Choksi was appointed as Chairman of the New Assurance Co. Ltd. and was on the Board of the State Bank of India.

Shri A. D. Gorwala
(9 December 1900-1989)

Non-Executive Director
1 July 1955 – 30 June 1957



Shri Astad Dinshaw Gorwala was an **Indian civil servant** who built a second career as a forthright public intellectual and campaigner for administrative probity and press freedom.

Educated in Bombay and England, he entered the Indian Civil Service in 1924 and served in a variety of district and Secretariat posts, including senior wartime responsibilities as Secretary to the Government of Bombay and Director of Civil Supplies, where he helped organise food-control and rationing systems during World War II. In recognition of his public service, he was appointed a Companion of the Order of the Indian Empire (CIE) in the 1944 New Year Honours.

After leaving active administration, Gorwala became widely known as the founder-editor of the weekly journal Opinion, using the platform to criticise corruption, defend civil liberties and challenge misuse of state power. His commissioned and independent reports on public administration notably the Report on Public Administration (Gorwala Report) and a steady output of essays and pamphlets established him as a respected commentator on governance and cooperative administration.

The Gorwala-led All-India Rural Credit Survey (Committee of Direction, chaired by A. D. Gorwala) recommended creation of a state-backed bank to extend rural credit, and those recommendations were an important contributing input that led the government and the RBI to take over the Imperial Bank of India and establish the State Bank of India in 1955.

His life and work were later commemorated in a collected festschrift and numerous retrospective profiles that underline his dual legacy as an efficient administrator and an indefatigable public critic.

Prof. D. R. Gadgil
(10 April 1901 – 3 May 1971)

Non-Executive Director
1 July 1955 – 27 April 1966



Prof. Dhananjay Ramchandra Gadgil was a **distinguished Indian economist and institution builder**. Born in Maharashtra, he pursued his education at the University of Bombay and later at the University of Cambridge (M.A.; M.Litt.). Gadgil's M.Litt. thesis, titled *The Industrial Evolution of India in Recent Times*, was published by Oxford University Press in 1924 and remains a seminal work in Indian economic literature.

Early in his career, he left government service to join the Servants of India Society and in 1930 became the founding Director of the Gokhale Institute of Politics and Economics (GIPE), Pune, where he set enduring standards for research and teaching in Indian economic studies.

Gadgil combined academic scholarship with active public service and cooperative-sector leadership. He served as President of the Indian Economic Association (1940) and was a leading adviser and organiser in Maharashtra's co-operative movement including early leadership of cooperative banking and the development of the Pravara cooperative sugar model — roles that helped shape agrarian and rural industrial initiatives in western India. As a member of national policy bodies, he contributed to central debates on planning and finance.

Gadgil's most enduring legacy is the **'Gadgil Formula'**, a method developed in 1969 for determining the allocation of Central assistance to State plans during India's Fourth and Fifth Five-Year Plans. This formula emphasized equitable distribution based on population, tax effort, and special problems. He also served as the **Vice-Chairman of the Planning Commission of India**. In recognition of his contributions, the Government of India issued a commemorative postage stamp in his honor in 2008. Additionally, the Dhananjayrao Gadgil Institute of Cooperative Management (DGICM) was established in 1972 in Nagpur to provide training for state government and cooperative sector employees.

Shri Sachindra Chaudhuri
(24 February 1903 - 12 June 1992)

Non-Executive Director
1 July 1955 – 1 March 1962



Shri Sachindra Chaudhuri was a Calcutta-born **barrister-turned-statesman** whose career bridged law, **Parliamentary service** and senior ministerial office before returning to India to practice at the Calcutta bar.

He received his early education in Calcutta Presidency College and read law in England — being associated with Fitzwilliam College, Cambridge and called to the Bar at Lincoln's. Chaudhuri entered public life from the legal profession and represented the Ghatal constituency in Parliament before being appointed India's **Minister of Finance** (1965–1967). As Finance Minister he presented the Budget of 1966–67 and steered the government's economic response during a period marked by drought, balance-of-payments strain and the 1966-rupee devaluation debate.

Beyond the Treasury, Chaudhuri served on important public bodies and civic institutions including membership of the Law Commission and participation in Indian delegations to the United Nations and was invited as chief guest to academic events such as IIM-Calcutta's first convocation — a record that reflects his standing as both a legal mind and a public administrator.

Prof. A. K. Dasgupta
(16 July 1903 – 14 January 1992)

Non-Executive Director
1 July 1955 – 30 June 1957



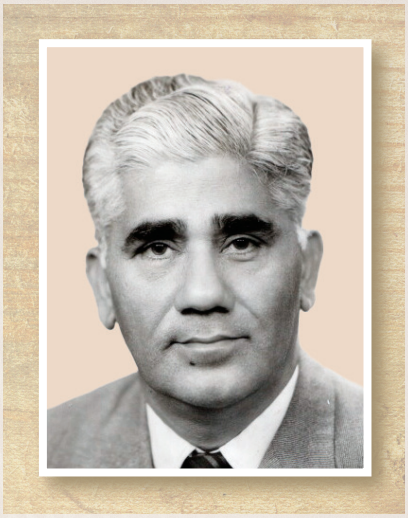
Prof. Amiya Kumar Dasgupta was a leading **Indian economist** and teacher whose work helped shape post-Independence economic thought in India. He completed Ph.D. at the London School of Economics under Lionel Robbins. Dasgupta taught for two decades at Dacca University and thereafter held senior academic chairs — notably at Banaras Hindu University.

He was a prolific author (works include *Planning and Economic Growth* and *The Economics of Austerity*) and a founder of the journal that became *Economic & Political Weekly*. Beyond academia, he played important public and policy roles.

He served as Chief of the South Asia Division at the International Monetary Fund (1950–53), was a member of the Panel of Economists for the Second Five-Year Plan, and held senior positions at national research bodies (Deputy Director-General, NCAER, 1958–61).

Shri Satya Paul Virmani

Non-Executive Director
1 July 1955 – 1 December 1964



Shri Satya Paul Virmani was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was a renowned **Indian industrialist** and family-business patriarch associated with flour milling and allied commercial enterprises with rich and varied experience in various fields of management.

In the past, he had acted as President of PHD Chamber of Commerce and served as **Director of Reserve Bank of India (RBI)** and several other state financial institutions.

He is the founder President and promoter of Federation of Indian Food Trade and Industry, an all-India body for promoting food processing and agro-based industries. He was appointed as Director on the Board of Hero Honda Motors Limited, Punjab Tractors Limited, S. P. Virmani & Sons Limited, Okara Flour & General Mills Ltd., etc.

Shri N. Satyanarayana

Non-Executive Director
(1 July 1955 – 30 September 1955)

Shri N. Satyanarayana was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He contributed to the Board's effectiveness through independent thinking and a measured, consensus-oriented style.

Shri H. M. Patel, I.C.S.
(27 August 1904 – 30 November 1993)

Non-Executive Director
1 July 1955 – Feb 1958



Shri Hirubhai Mulljibhai Patel, was a distinguished **Indian civil servant** and political leader whose public life bridged the colonial, transitional, and post-Independence eras. Born in Bombay, he was educated at St. Xavier's in Bombay before being sent to Oxford. He read economics at St Catherine's College, Oxford and also completed external studies with the University of London before joining the Indian Civil Service in 1927.

He served in various administrative and revenue capacities in British and pre-Independence India, later becoming intimately involved in the turbulent period of Partition and rehabilitation of refugees in Delhi immediately after 1947. In independent India, Patel rose to very senior bureaucratic ranks. He was **Home Secretary** just before and after Independence and thereafter served as **Defence Secretary** from 1947 to 1953, taking part in sensitive decisions about civil–military relations and budgetary separation of defence from the rest of government.

During his later career, he transitioned into politics: in the non-Congress coalition era he was appointed **Finance Minister** (1977–1979) and briefly **Home Minister** (1979) in the government led by Morarji Desai, where he pursued policies of deregulation, tariff reduction and structural reforms, including the first demonetisation in India in 1978.

He also left a literary and institutional legacy. He authored memoirs such as *Rites of Passage: A Civil Servant Remembers* and *The First Flush of Freedom: Recollections and Reflections*. In Gujarat, he championed educational and medical institutions as Chairman of Charutar Vidya Mandal (which runs the Sardar Patel University complex at Vallabh Vidyanagar) and helped set up the H. M. Patel Centre for Medical Care & Education (associated with Shree Krishna Hospital). He was appointed a Companion of the Order of the Indian Empire in 1946 for his administrative services.

Shri M. R. Bhide, I.C.S.

Managing Director
September 1955 – November 1955
Non-Executive Director
1 March 1964 – February 1967



Shri M. R. Bhide was a senior **Indian civil servant** who moved from high-level government administration into top posts in India's banking system. In 1952, Bhide served as a Joint Secretary in the Ministry of Food and Agriculture and as Secretary in the Ministry of Community Development and Co-operation.

In September 1955 the Ministry of Finance announced his appointment as Managing Director of the newly constituted State Bank of India. He was subsequently appointed as the first Chairman of State Bank of Hyderabad after transitioning from Hyderabad State Bank to SBI Associate in 1956. He was also a member of major policy bodies dealing with cooperative and rural credit - notably the Report of the Committee on Cooperative Credit (1960), that examined the organisation and financing of cooperative credit in India.

Later, he served in Reserve Bank of India as **Deputy Governor** (29 February 1964 – 25 January 1967), with responsibility for rural-credit and related development matters. During the same period, he was on the Board of SBI as RBI Nominee Director u/s 19(f) of SBI Act, 1955.

He chaired and participated in several government and RBI committees on cooperative and rural credit, and his papers and contributions on land-tenure, rural credit and integrated rural development were cited in World Bank and government studies of the period. These roles mark him as a senior-policy official who bridged administration, banking and rural development in post-independence India.

Shri Machani Somappa
(b. 1904)

Non-Executive Director
December 1955 – 30 June 1957



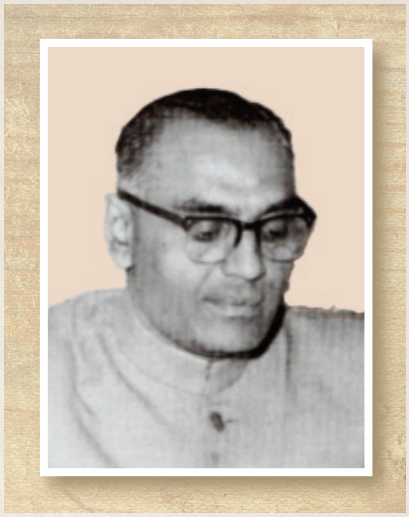
Shri Machani Somappa (born in 1904 at Yemmiganur, Kurnool district) was an **Indian industrialist, educationist and social reformer**, best known for pioneering cooperative development among handloom weavers in the Rayalaseema region of present-day Andhra Pradesh.

During the famine years of the 1930s, he organised relief for distressed weavers and in 1938 founded the Yemmiganur Weavers' Cooperative Society (YWCS), an early and influential primary cooperative that stabilised local employment and market access for handloom families. Building on that cooperative work, he promoted a cluster of allied cooperative initiatives in the region and played leading roles in national handloom bodies. He served as a member of the All-India Handloom Board and was later elected President of the All-India Handloom Fabrics Marketing Co-operative Society.

He also translated his social commitment into industrial entrepreneurship and institutional philanthropy. He established the family's industrial interests that subsequently developed under the Machani/MG Brothers umbrella and in 1960 promoted a technical-manufacturing joint venture, Stumpp, Schuele & Somappa (SSS Springs), which became one of the subcontinent's earliest organised spring-manufacturing units. In recognition of his public service to rural industry and public affairs, the Government of India awarded him the **Padma Shri** in 1954. Today the Machani Group's corporate histories and associated charitable trusts (schools, training centres and local development initiatives) preserve Somappa's legacy as both a cooperative movement pioneer and a region-building industrialist.

Shri B. P. Patel, I.C.S.

Managing Director
10 April 1956 – 30 June 1960



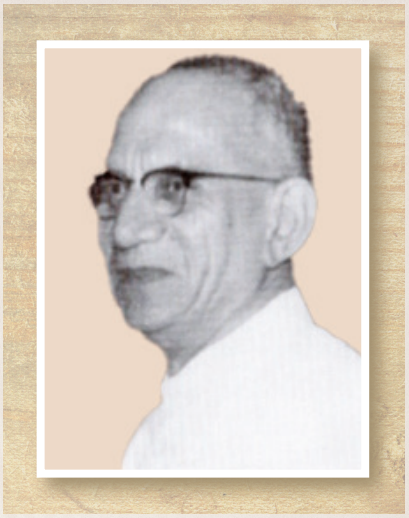
Shri B. P. Patel was a **senior Indian banker-administrator** whose career bridged executive banking, rural-credit policy and high-level public administration. He served as Managing Director of the State Bank of India during the late 1950s, and took a leading role in shaping SBI's early programmes for cooperative and rural credit.

Before and after his SBI tenure, Patel played a sustained role in national rural-credit and cooperative policy. He chaired the Government's Committee on Taccavi Loans (1961–62), which reviewed arrangements for short-term (taccavi) agricultural credit and recommended routing of such credit through cooperatives; parliamentary records and government reports record his chairmanship and the committee's work.

He also served in the Planning Commission as an adviser and led Planning Commission study work in the early 1960s. He continued in senior public appointments and served in Central Government secretarial posts and later as Chairman of the State Trading Corporation on official trade delegations abroad in the mid-1960s.

Shri J. S. Ragavachary

Managing Director
1 October 1956 – 31 December 1957



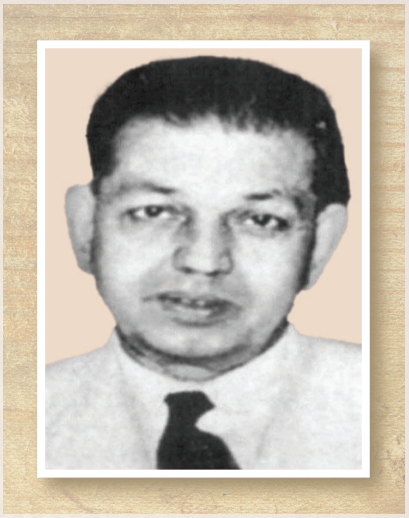
Shri J. S. Ragavachary was appointed as **Managing Director** u/s 19(1) (b) of SBI Act, 1955. He was Deputy Managing Director in the Bank before his elevation as Managing Director.

He played an important role in integration of state-associated Banks before his retirement and was re-employed as a special officer for one year to complete the task of integration.

As a special officer, he was heading the subsidiary bank section which was created at the central office to manage the takeover of the state-associated banks.

Shri H. V. R. Iengar I.C.S.
(23 August 1902 – 22 February 1978)

Chairman
1 October 1956 – 28 February 1957



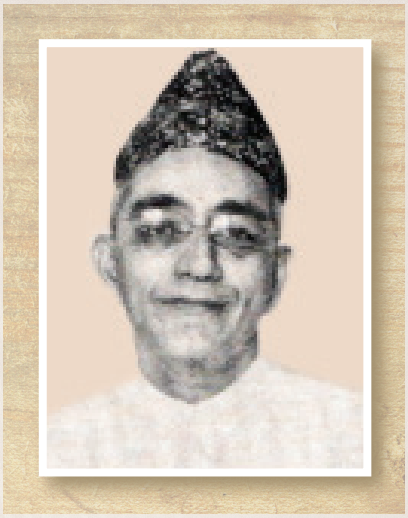
Shri Haravu Venkatanarasingha Verada Raj Iengar was an **Indian civil servant** and banker whose career combined senior public administration with a leading role in the country's central banking and monetary policy.

Born in 1902, Iengar was educated at Central College, Bangalore and at Queen's College, Oxford before joining the Indian Civil Service on 20 October 1926. As a senior ICS officer, he served in the finance cadre of the Bombay government and was invested as a Companion of the Order of the Indian Empire (CIE) in the 1941 New Year Honours. After a long career in the civil service, he moved into banking and public finance at the highest level, serving as **second Chairman of the State Bank of India** (1956–57) and subsequently as the sixth **Governor of the Reserve Bank of India** from 1 March 1957 to 28 February 1962.

Outside his SBI Board role, Iengar was an active writer and institution builder. He authored several works on administration and public policy including collections of essays later gathered as Snapshots of History, delivered public lectures on governance, and served in academic and advisory capacities in the post-retirement period — for example as Chairman of the Board of Governors of IIT Madras (1969–72). During his RBI governorship, India moved to decimal coinage and the Bank developed new instruments of credit control. In recognition of his public service, he was awarded the **Padma Vibhushan** in 1962. His published writings and later compilations remain a referenced source for mid-20th century discussions on administration, planning and monetary policy.

Shri Pratapsinh Mathuradas

Non-Executive Director
31 October 1956 – 11 December 1968



Shri Pratapsinh Mathuradas Vissanji was appointed as Non-Executive Shareholder Director u/s 19(1) (c) of SBI Act, 1955.

He was a **member of the prominent Vissanji industrial family of Bombay** (Mumbai) and a senior businessman associated with Vissanji Sons & Co., a family-owned commercial/industrial group that remained active in textile/flour-milling and related family enterprises.

Beyond his family firm, Pratapsinh Mathuradas was involved with the family's philanthropic ventures — Vissanji Academy and related educational trusts. He was appointed as Director on the Board of The Great Eastern Shipping Company Limited.

Shri P. C. Bhattacharya
(1 March 1903 – 13 February 1969)

Chairman
1 March 1957 – 28 February 1962



Shri Paresh Chandra Bhattacharya was a senior Indian finance officer and **career civil servant** whose work helped shape India's post-Independence financial architecture.

Born in what is now West Bengal, he completed postgraduate studies (M.A.) at the University of Calcutta before joining the Indian Audit & Accounts Service. During the Second World War, Bhattacharya was recognized for public service with an Officer of the Order of the British Empire (OBE) in the 1946 honours list.

He rose through the central finance establishment to hold successive senior appointments: he served as a **Finance Ministry Secretary**, was appointed as **third Chairman of the State Bank of India** in the late 1950s, and became the seventh **Governor of the Reserve Bank of India** from 1 March 1962 to 30 June 1967.

His governorship is noted for institution-building and operational measures that expanded India's credit and capital-market infrastructure — notably the Agricultural Refinance Corporation (1963), the Industrial Development Bank of India (IDBI, 1964) and the Unit Trust of India (1964) — steps that materially widened channels for agricultural and industrial term finance and for mobilising household savings. These initiatives, and routine Central Bank measures taken under his stewardship, are recorded in official RBI historical summaries and contemporary analyses of Indian financial development.

Shri N. V. Gadgil
(10 January 1896 – 12 January 1966)

Vice-Chairman
1 July 1957 – 4 September 1958



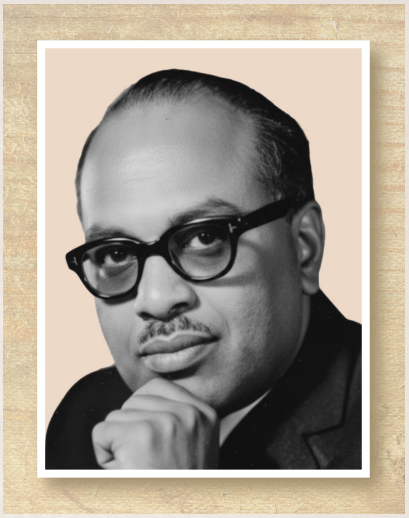
Shri Narhar Vishnu Gadgil was an **Indian lawyer**, freedom-fighter, **Parliamentarian** and public intellectual from Maharashtra.

Born in Malhargarh, he completed his undergraduate studies at Fergusson College, Pune (B.A., 1918) and earned a law degree in 1920 before joining public life and the Indian National Congress. Early in his career, Gadgil actively participated in the freedom movement enduring imprisonment eight times, served in provincial Congress offices and was elected to the Central Legislative Assembly in the 1930s; he published widely in Marathi and English and later authored an autobiography, Pathik, and other works on politics and public life.

After independence Gadgil played a prominent role in nation-building as **first Minister of Power** in Jawaharlal Nehru's Cabinet from 1947 to 1950, initiating significant infrastructure projects such as the strategic Pathankot–Srinagar Road and the Bhakra, Koyna, and Hirakud dams. Gadgil was appointed Vice-Chairman of the State Bank of India (1957–58), immediately prior to his tenure as **Governor of Punjab** (1958–62). In 1964, he assumed office as Vice-Chancellor of Poona University, a position he held until his death in 1966. His distinguished record of public service and his prolific literary contributions were later commemorated by the Government of India through the issue of a postage stamp in his honour in 1985.

Shri D. P. Goenka

Non-Executive Director
1 July 1957 – December 1964 and
January 1965 - 1 December 1968



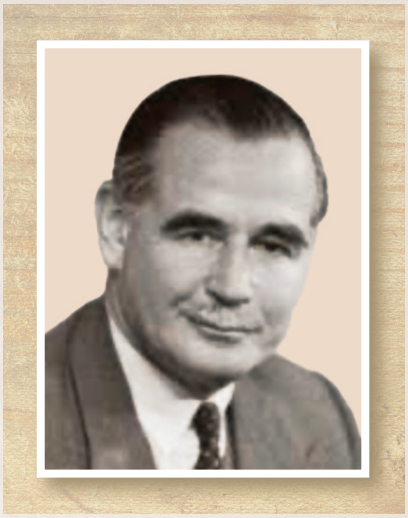
Shri Dilip Prasad Goenka was a **distinguished Calcutta-based industrialist** from the **Goenka business family** who started the business with original trading firm 'Ramdutt Ramkissendas'. The businesses grew over generations and eventually split into different conglomerates, including the **RPG Group** and the **RP-Sanjiv Goenka (RPSG) Group.**

He assumed ownership and leadership of Octavius Steel & Co. Ltd., guiding the firm through its diverse engineering, jute, and tea interests at a time when Indian enterprise was taking charge of long-established colonial businesses. Beyond his corporate leadership, Goenka played a significant role in public and industry institutions that shaped the direction of Indian business in the decades after Independence.

Appointed to the Central Board of the State Bank of India on 1 July 1957, he also held office in the Indian Jute Mills Association and went on to serve as President of the Bengal Chamber of Commerce and Industry in 1974. In addition, he sat on the boards of several industrial concerns, including Universal Cables. Collectively, these responsibilities positioned him as a prominent steward of Calcutta's traditional trading and manufacturing interests as they navigated the shifting economic landscape of post-Independence India.

Sir Owain Trevor Jenkins, ESQ
(1907–1996)

Non-Executive Director
1 July 1957 – 30 December 1958



Sir Owain Trevor Jenkins (1907–1996) was a British merchant-administrator long active in India's commercial life during the late colonial and early post-colonial period. He was appointed as **Chairman of Balmer Lawrie & Co. Ltd.** in 1946 and is remembered for broadening Balmer Lawrie's manufacturing base.

He came to India in the inter-war years and recorded his decades in the country in memoir *Merchant Prince: Memories of India*, 1929–1958, which describes his career as a merchant and company director in Calcutta and the networks of the British business community there.

He was among the first directors of municipal and utility firms such as Calcutta Electric Supply Corporation (CESC). He was active in chamber-of-commerce circles serving in senior roles in the Bengal business community in the 1950s and was recognised in the 1958 New Year Honours for his services to the United Kingdom business community in India.

Shri K. Ramunni Menon

Non-Executive Director
(1 July 1957 – 30 June 1964)

Shri K. Ramunni Menon was a senior Kerala-based **public administrator** and banking policy expert who played a leading role in mid-20th century regional banking and public-service enquiries. He chaired the Travancore-Cochin Banking Inquiry Commission, whose official report was published by the Government Press in 1956 and is repeatedly cited in subsequent studies of Kerala's banking history. His chairmanship of that commission placed him at the centre of post-war efforts to review and stabilise private banking in Travancore-Cochin.

Beyond banking enquiries, Menon chaired major government commissions and served in senior public-service roles: he was the Chairman of the Madras Pay Commission (1959–60) and led government-appointed tribunals/commissions concerned with labour and banking disputes in the late 1950s. He presided over the regional/local boards of both the Reserve Bank of India and the State Bank of India in Kerala, indicating his acknowledged leadership in regional banking governance and in coordinating the central banks' local operations.

Shri Maddi Sudarsanam

(1906 – 1994)

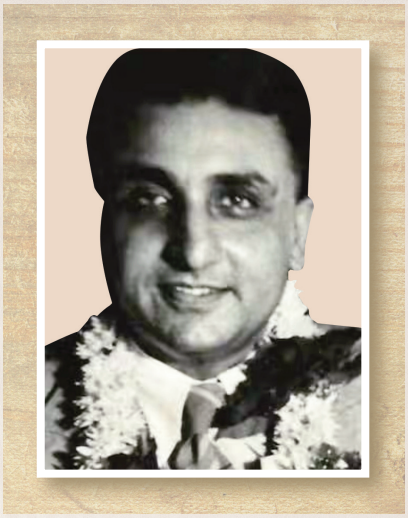
Non-Executive Director
1 July 1957 – 30 June 1964

Shri Maddi Sudarsanam was a prominent Andhra industrialist-turned-public servant and Congress **Parliamentarian** whose career combined business leadership, institution-building and active public life. Born in the Guntur area, he emerged as a leading merchant and mill-owner in coastal Andhra and later moved into public service and politics. He played a key role in founding and supporting educational and civic institutions in Guntur (including local colleges and technical institutes), reflecting a long commitment to local development and philanthropy.

He was associated with major banking and financial institutions such as the State Bank of India and Andhra Bank and as the first Chairman of the Andhra Pradesh State Financial Corporation. Later he entered electoral politics and was elected to the **Lok Sabha** from Narasaraopet for two terms (1967 and 1971), serving as a Congress Member of Parliament and participating in parliamentary committees and debates on economic and rural development.

Shri M. H. Hashim Premji

Non-Executive Director
1 July 1957 – October 1962



Shri M. H. Hasham Premji was a Bombay-based **industrialist** who founded Western India Vegetable Products Ltd. in 1945 — the company that later became **Wipro Limited**. He built the business as a manufacturer of *vanaspati* (hydrogenated vegetable oil) and related consumer products.

He held prominent public positions in Bombay's civic and business institutions such as the first Indian Chairman of the Bombay Electricity Board. He also served on the boards of major public institutions including the Reserve Bank of India, the State Bank of India and the Life Insurance Corporation of India.

Premji's sudden death in 1966 brought his son Azim H. Premji back from studies in the U.S. to take over the family business — a transition that marks the start of Wipro's later diversification and expansion.

Dr. Ramnath A. Podar
(b. 21 January 1910)

Non-Executive Director
1 July 1957 – December 1964 and
January 1965 – 1 December 1967



Dr. Ramnath A. Podar was a leading industrialist and public-spirited philanthropist whose career spanned banking, trade-organisation leadership and institutional philanthropy.

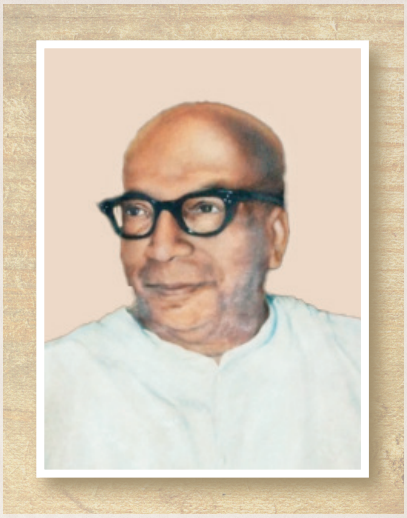
A scion of the Podar family of Nawalgarh–Bombay, he **founded** key regional financial and industrial institutions — **Bank of Jaipur** which later became part of the State Bank of India group as **State Bank of Bikaner & Jaipur,** the Rajasthan Chamber of Commerce & Industry and the Rajasthan Finance Corporation. He played a formative role in building trade and export support structures such as the Export Risk Insurance Corporation. These entrepreneurial and institution-building activities underpinned his reputation as one of western India's senior business leaders in the 1940s–1960s.

Beyond industry, Dr. Podar served in a number of high-profile public and civic roles. He was a **Member of Parliament** and served on university senates (Bombay and Agra), and in national trade bodies he rose to the presidency of chambers and federations — including leadership roles in the Indian Cotton Mills Federation and other employers' organisations. Importantly for banking governance, Dr. Podar was appointed as Director on the Central Board of the State Bank of India (1957–1967) and President of the Bombay Local Board of SBI (1963–1967), reflecting his formal role in national banking oversight during a key period of post-Independence consolidation. The University of Rajasthan conferred an honorary Doctor of Laws (LL.D.) on him in recognition of his public services and institution-building.

Dr. Ramnath Podar's public legacy combines commercial enterprise with civic and educational philanthropy — he is commemorated locally through the Dr. Ramnath A. Podar Haveli Museum (Nawalgarh) and by ongoing family trusts that continue to support education and cultural restoration.

Dr. Triguna Sen
(24 December 1905 – 11 January 1998)

Non-Executive Director
1 July 1957 – 30 June 1963



Dr. Triguna Sen was a distinguished **engineer-turned-educationist** whose career moved steadily from technical practice into institution-building and public service. He was trained in mechanical engineering at the Bengal Technical Institute and later awarded a doctorate from Munich. He returned to India to combine industry experience with academic leadership and became the founding Rector and first Vice-Chancellor of Jadavpur University (1956–1966), where he helped shape the campus's engineering and multi-disciplinary programmes. For his contributions to education, he was awarded the **Padma Bhushan** in 1965. Beyond the university, Sen played visible roles in civic life and national politics. He served as **Mayor of Calcutta** in 1958–59 and elected to the **Rajya Sabha** (1967–1974) and appointed as **Union Minister of Education** (1967-69), **Union Minister of Mines, Metals and Petroleum** in 1969 — roles in which he participated in legislative debates and national policy work.

Shri G. L. Bansal

Non-Executive Director
1 July 1957 – 30 June 1959

Shri G. L. Bansal was a prominent figure in mid-20th century Indian commerce and public affairs whose career bridged industry bodies and banking governance. He served as Secretary-General of the Federation of Indian Chambers of Commerce and Industry (FICCI) and was associated with National Small Scale Industries Corporation (P.) Ltd. In the late 1950s, he was named as a member of the State Bank of India's New Delhi Local Board. Beyond these public roles, he is among trustees of the Indian National Theatre Trust and is the namesake of the 'Shri G. L. Bansal Gold Medal' awarded by educational institution Shri Ram College of Commerce for First-year Honours Economics toppers — evidence of his standing in both civic life and educational philanthropy.

Shri V. S. Tyagaraja Mudaliar
(1916-1982)

Non-Executive Director
1 July 1957 – December 1964



Shri V. S. Tyagaraja Mudaliar was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was a mid-20th century South **Indian industrialist** best known as the promoter and founding figure behind Thiru Arooran Sugars Ltd., a sugar-manufacturing company incorporated in Chennai in July 1954. Under his leadership the company grew from a regional sugar enterprise into a multi-unit industrial concern with allied interests. He was Managing Director in M/s. Trichy Distilleries and Chemicals Ltd. and M/s. Venkatesa Thyagaraja (Private) Ltd. He was also appointed as Director of the Central Board of the Reserve Bank of India, Industrial Development Bank of India (IDBI), United India Fire and General Insurance Company Ltd.

Shri S. P. Puri

Managing Director
1 January 1958 – 31 January 1962



Shri S. P. Puri was a senior **career banker** who went on to play prominent roles in the governance of Indian public-sector industry. He was appointed as Managing Director of the State Bank of India. Before becoming Managing Director, he was Deputy Secretary and Treasurer, Calcutta. Later on he was appointed as Board-level Executive and Chairman of several public companies like Titagarh Paper Mills and Western Coalfields Limited. He was called upon to chair and steer complex organisations (coal, paper and other industrial concerns) and to occupy directorships that linked government finance and industry.

Shri M. V. Rangachari

Non-Executive Director
(24 February 1958 – February 1960)

Shri M. V. Rangachari was a senior Indian finance officer whose career moved from the Ministry of Finance into senior Central Bank roles. He served as an officer and later as **Secretary, Department of Revenue and Expenditure, Ministry of Finance** and was engaged repeatedly as a government finance specialist on important committees and commissions in the late 1940s–1950s. Building on his Ministry experience, Rangachari was appointed **Deputy Governor of the Reserve Bank of India,** holding that office from 1 March 1960 to 28 February 1965, a period when the RBI drew on senior government economists and administrators to shape monetary and institutional policy. He was also involved as a member secretary on expert finance committees involved with constitutional/partition financial arrangements and other official commissions.

Shri Mangaldas M. Pakvasa

(7 May 1882 – 6 November 1968)

Vice-Chairman
25 February 1959 – 15 April 1959 and
30 July 1959 – 16 April 1960



Shri Mangaldas Mancharam Pakvasa was a lawyer-turned-nationalist who moved from a successful legal practice into the Gandhian freedom movement and later into high public office in independent India. He graduated from the University of Bombay (B.A., 1903), took a law degree the following year (winning distinctions in Hindu law). He was also an active participant in the national movement before taking on public administrative roles. In the years following Independence he served as **Governor of several provinces and states — including the Central Provinces and Berar/Madhya Pradesh, Bombay and Mysore** — and became widely respected for his administrative steadiness and commitment to social causes. He was the first President of the Bharat Scouts and Guides (1953–1960), helping to unify and nationalize scouting in the newly independent country, and he remained closely associated with social-welfare and educational initiatives until his death. Pakvasa's family continued his public-service legacy (his daughter-in-law Poornima Pakvasa and granddaughter, the dancer Sonal Mansingh, are prominent cultural figures).

Shri Walter Michelmore

Non-Executive Director
12 March 1959 – 31 January 1963

Shri Walter Harold Strachan Michelmore, M.B.E. was a British-born Calcutta businessman whose career combined military service, long residence in eastern India, and senior leadership of the Bird & Co. Group.

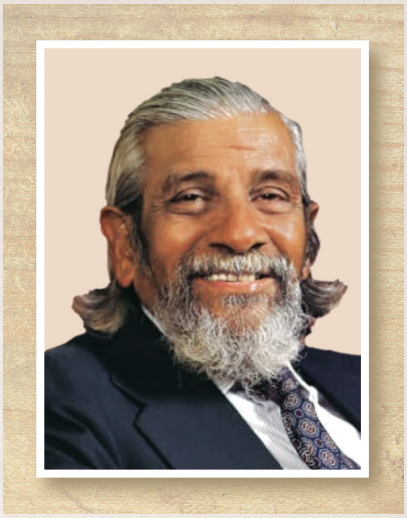
Educated in England, Michelmore served in the Army in India Reserve of Officers during World War II and was granted the honorary rank of Major on release from service.

Michelmore rose to the top of the Bird & Co./F. W. Heilgers/Bird–Heilgers Group that managed a wide portfolio of Calcutta interests. He was engaged as Senior Director of Bird & Co. and of several of its associate investment companies, and as Deputy Chairman of the Bird/Heilgers Group in the mid-1950s.

He served on directorial boards across coal, jute, tea and investment companies managed by Bird & Co., and occupied civic-business posts such as Calcutta Electric Supply Corporation in the early 1960s.

Dr. Bharat Ram
(15 October 1914 - 11 July 2007)

Non-Executive Director
1 July 1959 – 30 November 1967



Dr. Bharat Ram was born in Delhi, the son of Lala Shri Ram, who founded Delhi Cloth & General Mills. Dr. Bharat Ram completed his preliminary education at Modern School New Delhi. He graduated from St. Stephen's College, Delhi with a degree in economics. After his graduation in 1935, he joined Delhi Cloth & General Mills as an apprentice and rose to the position of its Chairman and Managing Director in 1958. Dr. Bharat Ram founded Shriram Fibres (SRF Ltd) in 1970 . He served on various government committees and wrote two books: *Glimpses of Industrial India* and *From Istanbul to Vienna*. He also became the **Chairman of Indian Airlines**. He received the **Padma Bhushan** award in 1972. He is regarded as one of the most influential leaders of the Federation of Indian Chambers of Commerce and Industry, which he headed in 1965. He had earlier been the President of the PHDCCI. He also became the first Asian President of International Chamber of Commerce in 1969. He was a passionate golfer and helped in the formation of the Indian Golf Union.

Shri K. P. Mathrani, I.C.S.

Non-Executive Director
February 1960 – June 1961

Shri K. P. Mathrani was a **career civil servant** who rose to senior posts in central ministries concerned with irrigation, power and food. He served as **Additional Secretary** and later as **Secretary, Ministry of Irrigation & Power**, and was the government's representative on several high-level interregional and bilateral water-resources and irrigation discussions in the 1950s–1970s. He also served in the **Department of Economic Affairs** (Ministry of Finance) at the level of **Additional Secretary**. Outside routine administration, Mathrani played an active part in technical and policy work on river-basin and irrigation economics: he authored a Ministry pamphlet entitled Economics and Financing of Irrigation Projects (Ministry of Irrigation & Power, 1967) and represented India in international and bilateral water-sharing talks and technical committees concerning the Ganga and related matters. He also chaired and spoke at international seminars like the Interregional Seminar on industrial rice processing in his capacity as a senior secretary and as Chairman of government food/nutrition bodies.

Prof. D. G. Karve
(1898–1967)

Vice-Chairman
1 March 1960 – 28 February 1962
Non-Executive Director
1 March 1962 – 28 February 1964



Prof. Dattatreya Gopal Karve was a distinguished Indian economist and educationist whose career blended teaching, institution-building and the cooperative movement.

Born in Pune and educated at Fergusson College, he began his academic career with the Deccan Education Society. He rose to academic leadership as the founding Principal of the Brihan Maharashtra College of Commerce (BMCC) in 1943 — a post that established his reputation as a pioneer in commerce education in western India. He later served as **Vice-Chancellor of the University of Poona** (now Savitribai Phule Pune University) from 1959–1961, a period in which he was widely recognised for strengthening academic governance and research orientation at the young university.

Beyond the academy, Prof. Karve made substantial contributions to India's economic policy and the global cooperative movement. He chaired the International Co-operative Alliance Commission that reviewed and helped reform cooperative principles in the 1960s (the widely cited **'Karve Commission' of the ICA**), an effort that influenced cooperative policy and education internationally.

Domestically, Karve combined scholarship with public service. He presided over the All-India Economic Conference (1945), chaired important administrative enquiries, and served as a senior official in India's financial system — including a term as **Deputy Governor of the Reserve Bank of India** (1 March 1962–29 February 1964). He was also a published author — for example, *Poverty and Population in India* (Oxford University Press, 1936) — and his writings on rural economics and cooperative practice continue to be cited in studies of India's agrarian and cooperative history.

Shri B. Mukerji, I.C.S.

Managing Director
24 May 1961 – 1 July 1964



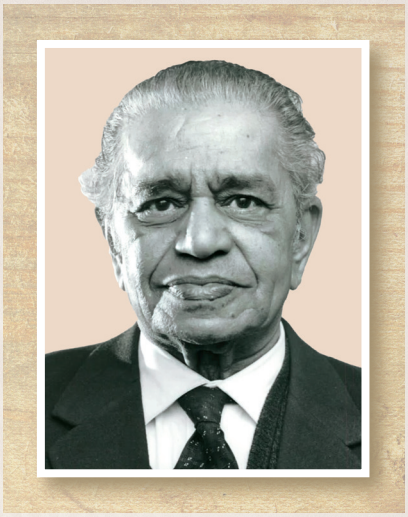
Shri B. Mukerji was a mid-20th century **public administrator and scholar** whose work focused on rural and community development in independent India. Mukerji was appointed as **Joint Secretary, Ministry of Community Development** and chaired various official committees on rural education and cooperative development.

He is best known for the widely-cited monograph *Community Development in India* (Orient Longmans, 1961), a comprehensive survey of the post-1950 community-development programme that became a standard reference for practitioners and scholars of rural policy.

The book and shorter pieces by Mukerji in journals and government-sponsored periodicals analyse block-level organisation, cooperative institutions and the administrative challenges of implementing integrated rural schemes, reflecting his practical engagement with India's early development years. Later in 1969, he was appointed as **Secretary** in the Ministry of Petrochemicals and Mines & Metals.

Shri L. K. Jha
(22 November 1913 – 16 January 1988)

Non-Executive Director
1 July 1961 – 14 August 1964



Shri Lakshmi Kant Jha was a distinguished economist and **Indian civil servant.** Born in Darbhanga, he studied at Banaras Hindu University and later at Trinity College, Cambridge and the London School of Economics. He entered the Indian Civil Service in 1936 batch. During World War II he served in central supply administration and was appointed MBE in the 1946 New Year Honours.

Jha was **Secretary to the Prime Minister** serving under Lal Bahadur Shastri and briefly under Indira Gandhi before being appointed **Governor of the Reserve Bank of India** for the period 1 July 1967 – 3 May 1970 and subsequently served as **India's Ambassador to the United States** (1970–1973) and as **Governor of Jammu & Kashmir** (1973–1981). Later in life he served as a **Rajya Sabha** member. Beyond these posts, he wrote books on administration and economic policy Mr. Red Tape, and is remembered for shaping several mid-20th century policy initiatives in India.

Shri N. A. Krishnan

Managing Director
1 February 1962 – 31 January 1965



Shri N. A. Krishnan was appointed as Managing Director u/s 19(1) (b) of SBI Act, 1955. His role in the board reflected a quiet but steady contribution to institutional stewardship and continuity.

Shri B. Venkatappaiah
(7 May 1882 – 6 November 1968)

Non-Executive Director
1 July 1955 – 28 February 1962
Chairman
1 March 1962 – 28 February 1965



Shri Borra Venkatappaiah was a career **civil servant** and public finance expert whose work shaped India's rural credit architecture in the post-Independence era.

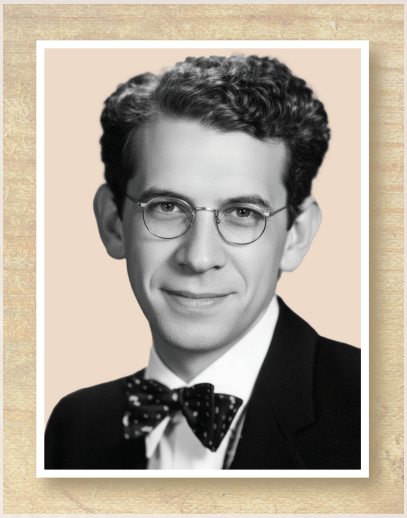
Trained in the Indian administrative system, he served at senior levels in public service and was appointed **Deputy Governor of the Reserve Bank of India** in the 1950s — a position he held from 1 July 1955 to 28 February 1962 — where he worked on policy matters at the centre of India's evolving banking sector. Soon after, he was appointed as **fourth Chairman of the State Bank of India**, holding that office from March 1962 to February 1965.

After his Central Banking tenure, Venkatappaiah is best remembered for his leadership on rural finance. He chaired the All-India Rural Credit Review Committee (AIRCRC), which reported in 1969; that committee's comprehensive review and recommendations notably the Small-Farmers Development Agency/Marginal-Farmers measures, a multi-agency approach to rural finance, and proposals that contributed to institutions such as the Rural Electrification Corporation and later reforms like Regional Rural Banks) informed government and institutional efforts to expand institutional credit to small and marginal farmers, strengthen short- and medium-term lending mechanisms, and guide rural development policy for the Fourth Five-Year Plan period and beyond.

The AIRCRC report — a substantive, evidence-based review published by the RBI — remains a key primary source for scholars and policymakers studying the expansion of agricultural and rural credit in India. He also served in leadership roles in public sector development bodies like Chairman of the Rural Electrification Corporation in the early 1970s. Shri Venkatappaiah's public contributions extended into advisory and institutional roles concerned with rural development and public enterprises; contemporary accounts and later histories cite his influence on programmes aimed at broadening bank outreach to hinterland India.

Shri H. M. Seervai
(5 December 1906 – 26 January 1996)

Vice-Chairman
22 March 1962 – 21 March 1966



Shri Hormasji Maneckji Seervai was one of India's most **eminent constitutional lawyers**, widely regarded as a leading authority on the interpretation of the Constitution of India.

Born in Bombay, Seervai was educated at St. Xavier's College, Bombay, and went on to read law at Gonville and Caius College, University of Cambridge. He was called to the Bar at Lincoln's Inn, London, before returning to India to practise at the Bombay High Court, where his analytical precision and command of constitutional doctrine quickly distinguished him among his peers.

He served as the **Advocate General of Maharashtra** for a prolonged period (1967–1977), during which he advised the state government on complex constitutional, federal and administrative matters and appeared in landmark cases before the Supreme Court of India. Renowned for his intellectual independence, he was respected across the legal spectrum for his insistence on constitutional propriety and the rule of law.

His most enduring contribution is scholarly. His multi-volume treatise, *Constitutional Law of India*, first published in 1967 and subsequently expanded, is universally regarded as the definitive work on the subject and continues to be cited by courts, academics and practitioners alike. In recognition of his exceptional contribution to law and public affairs, the Government of India awarded him the **Padma Vibhushan** in 1972. Remembered for his intellectual rigour, moral courage and lifelong dedication to constitutional values, H. M. Seervai remains a towering figure in India's legal history.

Dr. K. K. Birla
(11 November 1918 – 30 August 2008)

Non-Executive Director
April 1962 – 26 December 1968



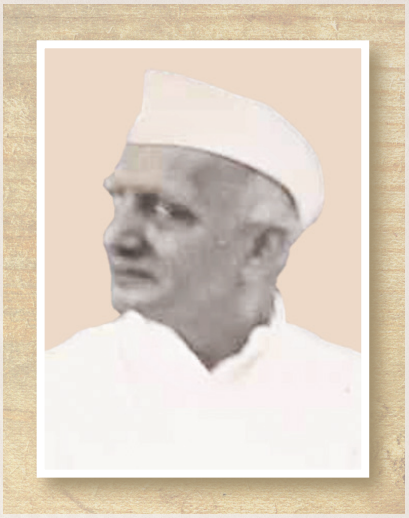
Dr. Krishna Kumar Birla was an **Indian industrialist** and a prominent member of the **Birla business family**.

Born at Pilani, Rajasthan, he was a younger son of the industrialist Ghanshyam Das Birla. He received traditional and formal education in India notably holding the Hindi Prabhakar qualification and later received an honorary Doctor of Letters (D.Litt.) from Pondicherry University in 1997. He established a reputation both as an industrialist and as a patron of Hindi literature and the arts, founding the K. K. Birla Foundation in 1991 to promote Hindi language, literature and cultural research.

Over a business career spanning many decades, Dr. K. K. Birla built and chaired diversified interests in textiles, sugar, fertilisers, engineering, shipping and media — he was group Chairman of the Zuari–Chambal industrial group and served as **Chairman of HT Media** - publishers of *Hindustan Times*. Outside corporate management he played significant public and industry roles: he served three successive terms as a **Member of Parliament in the Rajya Sabha** (1984–2002), led trade and industry bodies including FICCI and the Indian Sugar Mills Association at various times, and headed sports bodies such as the Bridge Federation of India and the Indian Lawn Tennis Association. He also served on major financial boards including the Central Board of the State Bank of India and on the board of ICICI.

Shri Purushottam Kanji

Non-Executive Director
February 1963 – 30 June 1964

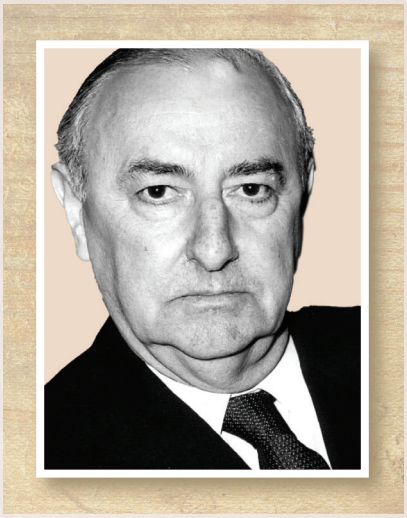


Shri Purushottam Kanji was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. Purushottam Kanji had graduated with a degree in Economics from Bombay University in the mid-1920s. He was also an active sportsman and a reasonably good musician. He was the eldest son of a Kutchi Bhatia family that had moved to Mumbai around the 1880s. Kutchi Bhatias had established themselves in trade and manufacturing, and are counted among the founding fathers of the metropolis that was Bombay.

He closely participated in Independence movement with Mahatma Gandhi. In the early 1950s, upon the persuasion of Morarji Desai — then Chief Minister of Bombay State — he agreed to head the newly formed Bombay State Finance Corporation. In later years, he was the Chairman of the State Khadi and Village Industries Commission.

Sir Hugh Mackay Tallack

Non-Executive Director
March 1963 – 29 May 1964



Sir Hugh Mackay Tallack was appointed as Non-Executive Director u/s 19(1) (c) of SBI Act, 1955. He was a **British merchant-administrator** and long-time figure in the European trading and merchant community active in India and the Far East during the mid-20th century. He was a Managing Director of Calcutta based Macneill & Barry Ltd., a prominent Calcutta-based managing agent firm that historically oversaw diversified interests in commodities such as tea, coal, jute and shipping. He held senior executive and directorship roles in British trading groups and was prominent in Calcutta's business institutions. He served as President of the Bengal Chamber of Commerce & Industry and as President of the Associated Chambers of Commerce in India. He was also associated with the membership of various companies and merchant boards operating across India, Hong Kong and the United Kingdom during the 1950s–1970s.

Shri S. N. Sen

Non-Executive Director
1 July 1963 – 7 May 1973



Shri S. N. Sen was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was a distinguished solicitor and advocate whose legal acumen and professional integrity earned him wide respect in the corporate and financial sectors.

Shri M. A. Chidambaram Chettiar
(12 October 1918 – 19 January 2000)

Non-Executive Director
1 July 1963 – 1 Dec 1964



Shri Muthiah Annamalai Chidambaram Chettiar was a prominent industrialist and public figure from the Chettinad family whose business leadership and civic interests left a lasting imprint on Tamil Nadu's commercial and cultural life. He was the youngest son of **Dr. Raja Sir Annamalai Chettiar,** Raja of Chettinad and **founder of Annamalai University.**

A scion of the Annamalai Chettiar family, he built and led several industrial ventures notably founding Automobile Products of India in 1946 and playing a leading role in establishing Southern Petrochemical Industries Corporation (SPIC) and served as its Chairman. He was the Mayor of Madras in 1950 and President of the Southern Indian Chamber of Commerce from 1951-1957.

Beyond industry, he was widely known for his contribution to sport and public life. He served in leadership roles in Indian cricket administration including stints as **BCCI President** from 1960-61 to 1962-63 and long service of 32 years with the Tamil Nadu Cricket Association. His name was later given to the Chepauk stadium in Chennai as **M. A. Chidambaram Stadium,** in recognition of his decades of support for cricket.

He was active in civic causes including cultural promotion through the Tamil Isai Sangam and charitable initiatives under the M.A. Chidambaram Charities.

Shri Kenneth Martin Wilcox

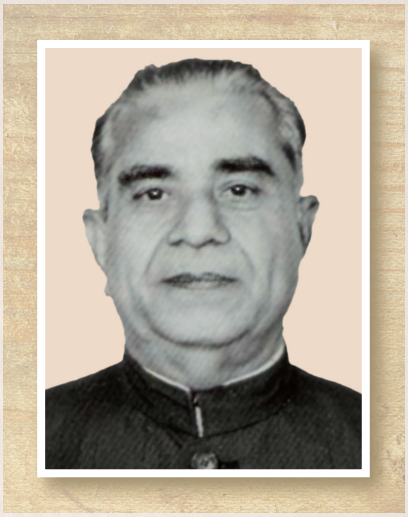
Non-Executive Director
29 May 1964 – December 1964 and
January 1965 – 20 April 1968



Shri Kenneth Martin Wilcox was appointed as Non-Executive Shareholder Director u/s 19(1)(c) (29 May 1964 – December 1964) and u/s 19(1) (bb) (January 1965 – 20 April 1968) of SBI Act, 1955. He was also the President of the Bank's Kanpur Local Board. He brought to the Board a thoughtful and balanced approach, informed by experience across public and private institutions.

Shri B. D. Garware
(21 December 1903 – 2 November 1990)

Non-Executive Director
1 July 1964 – 30 November 1967 and
1 December 1967 – 6 May 1973
Vice-Chairman
7 May 1973 – 6 May 1975



Shri Bhalchandra Digambar Garware was commonly known as B. D. Garware or Abasaheb Garware. He was a pioneering Maharashtrian industrialist who founded the **Garware Group** and established modern polyester-film and plastics manufacturing in India. Born into modest circumstances in Satara district, he left formal schooling early and built his career initially through automobile trading and later by entering and expanding into the plastics, synthetic-fibres and polyester-film sectors — businesses that grew into a diversified industrial group bearing his name. His life story is widely recorded as an archetypal self-made industrialist of mid-20th century India.

His contributions in the field of education has also been invaluable. Due to his efforts a number of educational institutions were set up such as the University of Bombay's Garware Institute of Career Education and Development and Smt. Mathubai Garware College for women at Sangli.

He served in a number of public capacities including Sheriff of Bombay in 1959 and was repeatedly called upon to "captain" major public institutions and delegations like State Bank of India and Maharashtra State Financial Corporation. His contributions to industry and public life were recognised by the Government of India with the **Padma Bhushan** in 1971, and later by an honorary D. Litt. (University of Pune) and other civic honours; a commemorative postage stamp was issued in his memory.

Shri P. Brahmayya
(2 October 1908 – 1980)

Non-Executive Director
1 July 1964 – December 1964 and
January 1965 – June 1972



Shri Parvataneni Brahmayya was a pioneering Indian **chartered accountant** and the founder of **Brahmayya & Co.** (est. 1932), one of South India's earliest and longest-running chartered-accountancy firms. He trained with the Institute of Chartered Accountants in England & Wales before establishing his practice in Madras (Chennai) and later served as President of the Institute of Chartered Accountants of India (1962–63). His professional stature within the accountancy community is commemorated in centenary celebrations and institutional records.

Outside professional practice, P. Brahmayya played significant public and institutional roles. He was a trustee of the Unit Trust of India and served on the Board of Directors of the State Bank of India, in addition to participating on various government advisory committees and financial bodies during his career. Brahmayya's leadership of the accounting profession and his service on public financial institutions made him a respected figure in mid-20th century Indian finance.

Shri S. Bhoothalingam, I.C.S.
(22 February 1909 – 28 November 1990)

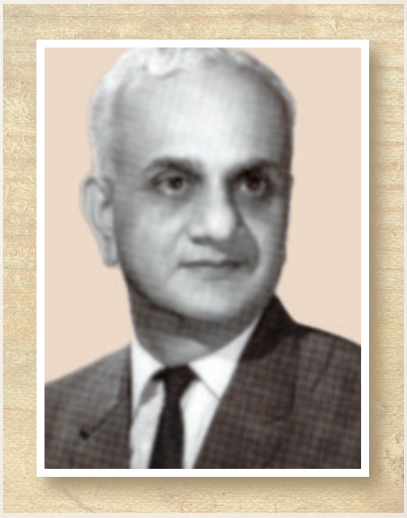
Non-Executive Director
(14 August 1964 – 17 November 1966



Shri Subrahmanya Bhoothalingam was a senior **Indian civil servant** and economist whose career shaped India's early industrial policy, especially in iron and steel. Educated at Gonville & Caius College, Cambridge, he joined the Indian Civil Service in 1931 and moved into central economic administration, rising to become **Secretary** in the Ministries of Commerce & Industry and of Iron & Steel in the 1950s. During his Iron & Steel tenure he played a leading role in the formation of Hindustan Steel Limited and in the establishment of India's first large public-sector steel plants - Rourkela, Bhilai and Durgapur. After leaving active government service he retired as Finance Secretary in the mid-1960s, Bhoothalingam continued to contribute to public and institutional life as head of policy commissions, as Director-General of the National Council of Applied Economic Research (NCAER) and as a board member of major Indian and multinational firms. He was recognised internationally for cultural and intellectual engagement. He was long-time president of Alliance Française, and a recipient of France's Légion d'honneur.

Shri R. N. Chettur

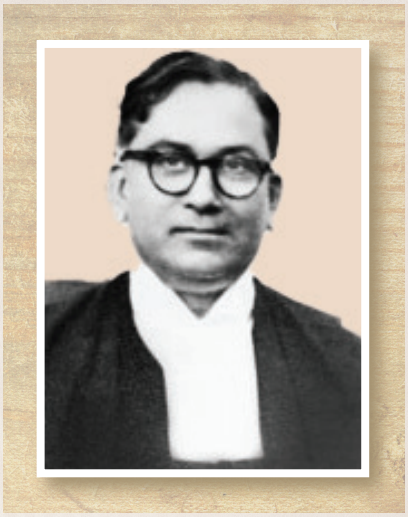
Managing Director
1 September 1964 – 30 November 1967



Shri R. N. Chettur was a **senior banker** and public figure whose career placed him among the leading banking executives of his era. Chettur also contributed to public discussion on finance and capital markets revival. Outside banking, Chettur participated in various public committees and industrial debates.

Shri S. K. Das
(b. 3 September 1898)

Non-Executive Director
1 December 1964 – March 1973



Hon'ble Shri Sudhansu Kumar Das was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's New Delhi Local Board as President. He was one of India's distinguished jurists, rising from the Indian Civil Service to the highest levels of the judiciary, including service as a **Judge of the Supreme Court of India** from 30 April 1956, and as the **Acting Chief Justice of India** in August 1963.

He received his early education at the Collegiate School, Krishna Nagar (West Bengal), and later at Presidency College, Calcutta, before pursuing advanced studies at the University of London. He entered the Indian Civil Service through the highly competitive London examination of 1921, marking the beginning of a long and exemplary public career.

Justice Das served the provinces of Bihar and Orissa with distinction in multiple administrative and judicial capacities. He began as Assistant Magistrate and Collector, later becoming District and Sessions Judge, Registrar of the Patna High Court, Secretary of the Legislative Department, Judicial Secretary and Legal Remembrancer, and Labour Commissioner to the Government of Bihar. His judicial ascent continued with his appointment as an officiating Judge of the Patna High Court in 1944, followed by his tenure as Additional Judge from 1945 to 1948 and as Permanent Judge from 1948 to 1955. He was elevated as Chief Justice of the Patna High Court in January 1955, serving until April 1956.

Renowned for his administrative clarity and legal craftsmanship, Justice Das also chaired significant national enquiries, including the Malaria Enquiry and the Dearness Allowance Commission for Central Government employees, reflecting the confidence placed in his balanced judgment and public-oriented approach.

Shri Rohit C. Mehta

Non-Executive Director
1 December 1964 – March 1973



Shri Rohit Chinubhai Mehta was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Ahmedabad Local Board as President. He graduated from University of Mumbai and was inducted into the Board of Directors of the company Rohit Mills Limited in 1949. After losing his parents in an air crash in 1950, 20-year-old Mehta quickly accepted the responsibilities of his family's textile and pharmaceutical business, and continued to acquire many international businesses and collaborations. He became the first Indian to be the **International President of Lions International.**

The family-owned several textile mills — Rajesh Textiles, Bipin Silk Mills, Sayaji Mills Ltd., etc. — and were amongst the bigger producers of maize starch, a major input in fabric manufacturing. In 1996 the company Rohit Mills Ltd. was merged with Arvind Ltd. He held directorship in Gujarat Hotels Limited, Cama Hotels Ltd., Rampion Technologies Pvt. Ltd., Rampion Eyetech Pvt. Ltd., etc.

Retiring from business activities in 2001, he continued to serve society through various institutions, including serving as the President of the Federation of Indian Chambers of Commerce and Industry, Indian Cotton Mill Federation, President of Gujarat Chamber of Commerce and Industry, and Chairman of Bet Dwarka Temple Trust. He was also the Chairman of more than 20 state public sector undertakings and notable amongst them was GNFC, Ahmedabad Electricity Company, and GRUH Finance Bank.

1965 -



1974

Shri N. Ramanand Rao
(b. 20 June 1918)

Managing Director
1 February 1965 – 31 January 1970



Shri Nayampally Ramanand Rao was born on 20 June 1918, in Ernakulam, Kerala. He was the son of Nayampally Sanjeeva Rao, a pioneering Indian officer of the Imperial Bank of India (now State Bank of India).

He excelled academically, particularly in Mathematics and Chemistry, and pursued a Bachelor of Science degree. His early education in Ernakulam laid the foundation for a distinguished career in banking and public service.

His professional journey was marked by significant contributions to the Indian banking sector. He began his career with the Imperial Bank of India, where he held various positions, eventually becoming the Manager of the Foreign Department. In 1959, he was promoted to Deputy Secretary & Treasurer of the Madras Circle, and in 1961, to Secretary & Treasurer. His leadership was instrumental in the formation of the Unit Trust of India, where he served as one of its founder-trustees. In 1965, at the age of 46, he was appointed **Managing Director of the State Bank of India, becoming the youngest to hold the position at the time.** During his tenure, he played a pivotal role in the establishment of the Banking Commission of India, serving as one of its founder-directors. His efforts were instrumental in shaping the future of banking in India.

Beyond his banking career, he was deeply committed to public service. He served as the **first Custodian of the Central Bank of India** following its nationalization and was a trustee of the Unit Trust of India. After retiring from active banking service, he contributed to various organizations, serving on the boards of numerous companies on behalf of Indian financial institutions. His legacy is remembered for his dedication to the humanization of banking, making financial services more accessible and customer-friendly.

Shri Ramdave Row

Non-Executive Director
1 February 1965 – 22 June 1967

Shri Raja Ramdave Row was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of the Bank's Hyderabad Local Board as President. He complemented the Board's collective expertise with insights drawn from his diverse professional background.

Shri V. T. Dehejia, I.C.S.

Chairman
1 March 1965 – 28 February 1969



Shri V. T. Dehejia was a **career Indian Civil Service officer** who moved into senior economic and Public Sector roles after independence. Early in his administrative career he served as a District Collector of Ahmednagar in 1935, reflecting his I.C.S background and provincial service.

He was educated in Ahilyanagar, Maharashtra, trained in the ICS tradition and later held high-level posts in the Central administration and became a trusted figure in economic and financial policy circles. Beyond his public-sector appointments, Dehejia chaired important national committees that shaped banking and credit policy. In 1968 the National Credit Council (NCC) constituted a study group under his chairmanship — the widely cited **'Dehejia Committee'** — to examine the extent to which industry's and trade's working-capital needs were inflated and to recommend norms for bank finance; the committee's findings (reported, 1969) influenced later working-capital and credit-supervision practice. He was appointed by the Government of India as **fifth Chairman of State Bank of India** in March 1965.

Shri P. Achutha Menon
(2 January 1905 – 10 August 1975)

Non-Executive Director
November 1965 – 7 May 1973

Shri Parakat Achutha Menon was a **career Indian civil servant** and diplomat whose public service spanned provincial administration, the Indian Civil Service and a long diplomatic career. Educated at the University of Madras and at New College, Oxford, he entered the Indian Civil Service (class of 1929) and served in the Madras Presidency in a succession of administrative posts before moving into Central government and overseas service. His diplomatic postings included India's first minister to Portugal (1949–1951) and subsequent ambassadorial assignments to Belgium, Luxembourg and West Germany.

After retiring from the Indian Foreign Service in the 1960s, he continued to play an active role in public and corporate life in Kerala. Across his career Menon was known for blending administrative experience with diplomacy, and for contributions to institutional governance in the post-Independence period.

Shri Arvind Narottam
(1918–2007)

Non-Executive Director
5 May 1966 – 1 December 1968



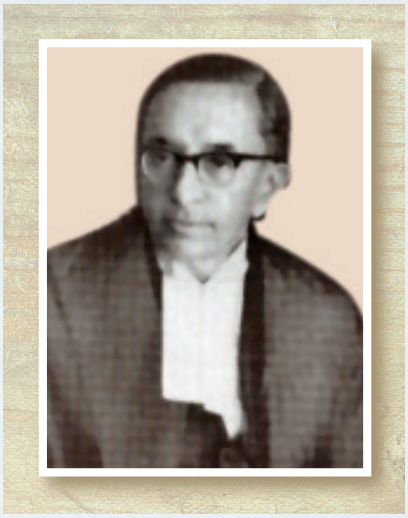
Shri Arvind Narottam Lalbhai was a leading Ahmedabad industrialist and long-time **Chairman of Arvind Mills Ltd. (now Arvind Limited),** widely credited with steering the Group through India's textile upheavals and into denim leadership. He earned a B.Sc. from the University of Bombay before joining **Ashoka Mills** and later taking charge at Arvind Mills.

He held prominent roles across Indian industry and civic institutions. He served as **President of FICCI** (1981–82) and earlier headed the Ahmedabad Textile Mills' Association (thrice), chaired the Textile Committee (1980) and the Indian Cotton Mills Federation (1982) — positions documented in national press coverage. He also sat on the **Board of Governors of IIM Ahmedabad,** and on the governing bodies of the Ahmedabad Education Society and Gujarat Law Society; his philanthropy included leadership roles in the National Association for the Blind and the Blind Men's Association, Ahmedabad.

In Gujarat's public life he was regarded as an institution-builder who advocated modernization and technology adoption in textiles, mentored a generation of managers, and supported social-service organisations and rural development initiatives.

Justice Kantilal T. Desai
(1 May 1903 – 29 January 1977)

Vice-Chairman
8 June 1966 – 7 June 1970

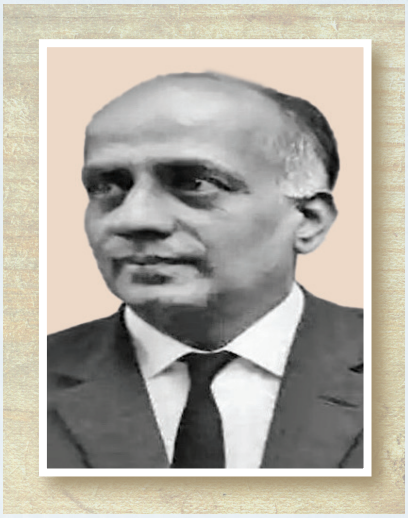


Justice Kantilal Thakordas Desai was appointed as Vice-Chairman u/s 19(1) (a) of SBI Act, 1955. He was a **respected Indian jurist** whose legal career spanned several decades during which he made noteworthy contributions to the judiciary and legal community. He pursued his legal education in Bombay and enrolled as an Advocate at the Bombay High Court in 1930, where he practised primarily in Commercial Law. His sound grasp of legal principles and reputation for fairness led to his elevation to the Bench of the **Bombay High Court as a Judge** in 1957, marking the beginning of a distinguished judicial career at a time when India's legal system was consolidating after Independence.

Following the linguistic reorganisation of states and the formation of Gujarat in 1960, he was appointed a **Judge of** the newly constituted **Gujarat High Court** on 1 May 1960. He soon ascended to the position of **Chief Justice of the Gujarat High Court** on 26 January 1961, serving as the second person to hold that office until 22 May 1963. In this leadership position, he helped shape the court's early jurisprudence and administrative practices during a formative period for the state's legal institutions. The legacy of his service continues to be honoured by the legal profession through the annual Justice K. T. Desai Memorial Lecture, which draws eminent jurists and scholars to reflect on contemporary legal issues.

Shri S. Jagannathan, I.C.S.
(18 May 1914 – 1996)

Non-Executive Director
17 November 1966 – December 1967



Shri Sarukkai Jagannathan was a distinguished **Indian civil servant and economist** whose career linked senior national administration with multilateral finance.

Born in Madras and educated at Presidency College, Madras, he entered government service and served as a member of the Indian Audit and Accounts Service before moving to international postings. He represented India at the **World Bank as an Executive Director** (1968–1970), a role that positioned him at the intersection of development finance and multilateral policy-making. He was appointed **Governor of the Reserve Bank of India** on 16 June 1970 and led the central bank through a turbulent international environment until 19 May 1975.

During his tenure at the Reserve Bank of India, the banking system undertook important institution building measures — notably the creation of the Credit Guarantee Corporation to support priority-sector lending and the setting up of State-Level Bankers' Committees — and India also saw a major expansion of bank offices as part of the post-nationalisation financial-inclusion drive. After his Central Bank service he was elected **Executive Director of the International Monetary Fund (IMF)** (effective 1 June 1975), where he represented the India/Bangladesh/Sri Lanka constituency on the IMF Executive Board and took part in high-level policy discussions at the Fund.

Shri P. N. Damry

Non-Executive Director
13 February 1967 – March 1973

Shri P. Natarajan Damry was a senior **Indian civil servant** and central banker who rose to national and international prominence in the 1960s–1970s. Educated to a high standard in the British/Indian administrative tradition, he began his career in the Indian Civil Service/ administrative cadre and moved into finance and banking policy. He was appointed a **Deputy Governor of the Reserve Bank of India** on 13 February 1967, serving in that capacity until March 1972. a post in which he had special responsibility for agricultural credit and related policy work.

After his RBI service, he was appointed **Secretary of the World Bank Group** in April 1973 — a senior operational/administrative role at the Bank's Washington headquarters that placed him at the centre of the Bank's management and annual-meeting liaison work. Over his RBI and World Bank career, he chaired and contributed to several important committees and awards relating to cooperative and agricultural credit in India.

Shri A. Srinivasachari
(b. 1901)

Non-Executive Director
28 July 1967 – 15 July 1970

Shri A. Srinivasachari was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Hyderabad Local Board as President. He was appointed as a Judge of the former Hyderabad High Court on 26 March 1947. He later became a **Judge of the High Court of Andhra Pradesh** on 1 November 1956, following the reorganization of states and retired on 10 September 1961.

Shri A. R. Bhat
(1905 - 1983)

Non-Executive Director
1 December 1967 – May 1973 and
June 1973 – 1 February 1978



Shri Atmaram Raoji Bhat was appointed as Non-Executive Director from 1 December 1967 - May 1973 u/s 19(1) (d) of SBI Act, 1955 and from June 1973 – 1 February 1978 u/s 19(1) (bb) of SBI Act, 1955. He was also a member of Bank's Bombay Local Board as Vice-President. He was a **pioneering Indian industrialist, institution-builder and champion of small-scale enterprise** whose work helped shape the country's industrial advocacy landscape in the mid-20th century. Born in Ratnagiri, Maharashtra, he completed a Master's degree in Commerce in 1929 and became actively involved in India's freedom movement, enduring incarceration for his nationalist activities.

His professional journey was marked by a series of foundational roles in industry associations and civic organisations. In 1934 he founded the Mahratta Chamber of Commerce, Industries and Agriculture in Pune, one of India's oldest business advocacy bodies that pre-dated Independence and fostered collaboration among regional industry actors. He went on to play a seminal role in promoting the interests of small and village industries nationwide as the founder-President of the Federation of Associations of Small Scale Industries of India (FASII).

Recognised for his contributions to industry and entrepreneurship, he received national honours including the Laghu Udyog Ratna and the **Padma Shri** from the Government of India in 1971, one of the country's highest civilian awards for service. Beyond organisational leadership, he was a prolific writer and social worker, and helped establish bodies such as the Pune Divisional Productivity Council. His legacy endures in the institutions he built and the policies he influenced to strengthen India's small-scale and industrial sectors.

Shri D. C. Khanna

Non-Executive Director
1 December 1967 – 7 May 1973

Shri D. C. Khanna was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. His presence on the Board was marked by a commitment to sound governance, prudence and meaningful deliberations.

Shri Raj Kumar Talwar

(1922 – 23 April 2002)

Managing Director
1 February 1968 – 28 February 1969
Chairman
1 March 1969 – 3 August 1976



Shri Raj Kumar Talwar was a **career banker** renowned for his integrity, professional rigor and influence on Indian banking practice. He was appointed as **sixth Chairman of the State Bank of India** in March 1969.

He completed M.A. in Mathematics at Government College/Lahore University and joined the Imperial Bank of India in Lahore as a probationary assistant in November 1943 beginning a steady rise through branch-and-circle responsibilities. His professional grounding in branch operations and credit administration underpinned later institutional work in the financial sector. Outside his executive role at India's largest commercial bank, Talwar made lasting contributions to public-facing banking practice and to development finance. He chaired the Government's 1975 working group on customer service in banks (the widely cited **"Talwar Committee"**), whose recommendations informed subsequent RBI guidance and service-improvement initiatives.

After leaving full-time banking he served on corporate boards and had a brief leadership stint at the Industrial Development Bank of India in the late 1970s. Talwar's professional legacy is commemorated by the **R. K. Talwar memorial lectures** established by banking institutions.

Shri S. S. Shiralkar

Non-Executive Director
16 January 1968 – December 1970 and
March 1973 – January 1976

Shri S. S. Shiralkar was a senior finance official and **Indian civil servant** who served at the centre of India's banking administration in the 1960s–1970s. He held senior posts in the Department of Economic Affairs / Ministry of Finance and played a direct administrative role during the period when bank nationalisation and related banking-policy work were handled by the ministry. He was subsequently appointed as **Deputy Governor of the Reserve Bank of India** from 18 December 1970 until his retirement on 25 July 1976 — a role that placed him at the centre of monetary and supervisory responsibilities at a consequential time for Indian banking.

Outside his government and Central Bank career, he served as a Government Nominee and Director on the Boards of public corporations and industry entities like Director of Indian Oil Company (IOCL) in the mid-1960s and Central Government's Nominee on the Deposit Insurance & Credit Guarantee Corporation (DICGC) Board. He was an influential administrative official in the banking division whose work helped shape interactions between the Ministry, the Reserve Bank and public financial institutions during a formative era for India's banking system.

Shri Devendra Swaroop

Non-Executive Director
30 April 1968 – March 1973

Shri Devendra Swaroop was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Kanpur Local Board as President. He was valued for his ability to view issues in their wider economic and institutional context, enriching Board discussions.

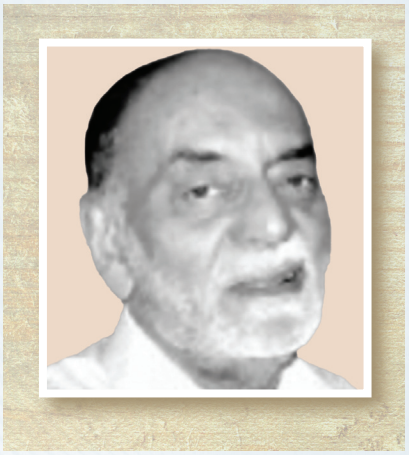
Shri V. V. Parekh

Non-Executive Director
1 December 1968 – December 1970

Shri V. V. Parekh was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Calcutta Local Board as President. He supported the Board's work through constructive engagement on policy, oversight and strategic direction.

Shri G. K. Bhagat
(1926-2013)

Non-Executive Director
17 January 1969 – 7 May 1973



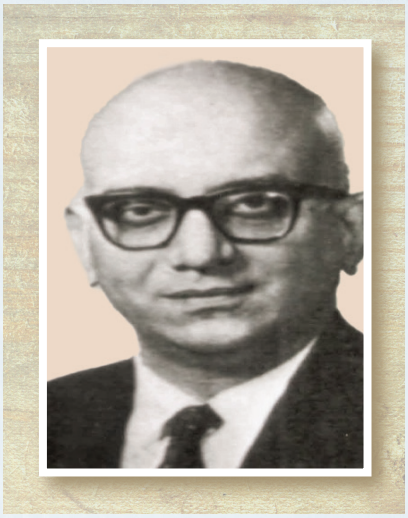
Shri Gopal Krishna Bhagat was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was a **prominent Indian industrialist and pioneer in the ceramics and pottery industry**, best known for his leadership of Bengal Potteries Ltd., Calcutta, a cornerstone of India's domestic ceramic manufacturing sector in the mid-20th century. He graduated in Science from Government College, Lahore and went on to earn a Master's degree in Ceramic Engineering from Ohio State University (USA), equipping him with international technical expertise at a time when India's pottery and ceramic industries were evolving rapidly.

In the 1950s, he succeeded the company's founder, Madan Gopal Bhagat, and brought a renewed focus on modernisation and expansion, applying advanced ceramic engineering principles to enhance production quality and broaden product lines, particularly in fine earthenware and tableware. Under his stewardship, Bengal Potteries became a respected name in the Indian ceramic market and played an active role in industry leadership. He served as President of the All India Pottery Manufacturers' Association (AIPMA) from 1966 to 1969, reflecting his standing among peers and his contributions to shaping industry policies and collaboration.

Beyond corporate leadership, he participated in national industrial delegations alongside directorship in SBI and RBI.

Shri T. R. Varadachary

Managing Director
1 March 1969 – 3 August 1976
Chairman
4 August 1976 – 30 April 1977



Shri T. R. Varadachary was a **career banker** and long-standing participant in India's industry bodies whose work helped shape retail banking practice in the 1970s. He was appointed as **seventh Chairman of the State Bank of India** in August 1976.

Trained and promoted within the banking profession, he served in senior executive roles in the Indian banking system and was active in the Indian Banks' Association (IBA) and the Indian Institute of Banking & Finance (IIBF), serving as a Vice-President of the IIBF in 1976–77. His most enduring public contribution outside his bank-leadership role was his Chairmanship of the industry **Working Group on Customer Service in Banks,** whose Final Report (Indian Banks' Association, 1977) set out practical standards and procedures that shaped subsequent RBI guidance and banks' customer-service practices.

The working-group recommendations were later cited and implemented through RBI master circulars on customer service, underlining his influence on improving bank–customer relations nationwide. His chairmanship and the working-group report are regularly cited in histories of Indian commercial banking as a key early step toward formalising customer-service norms and improving bank accountability to retail customers.

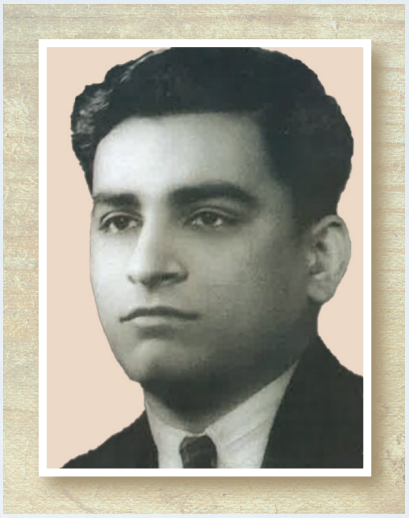
Shri P. C. Hansotia

Non-Executive Director
6 March 1969 – 7 July 1973

Shri P. C. Hansotia was appointed as Non-Executive Director u/s 19(1) (c) of SBI Act, 1955. His association with the Board coincided with a period of institutional consolidation and strengthening of governance practices.

Shri H. T. Parekh
(10 March 1911 – 18 November 1994)

Non-Executive Director
6 March 1969 – January 1976)



Shri Hasmukh Thakordas Parekh was one of the most influential figures in India's post-Independence financial architecture.

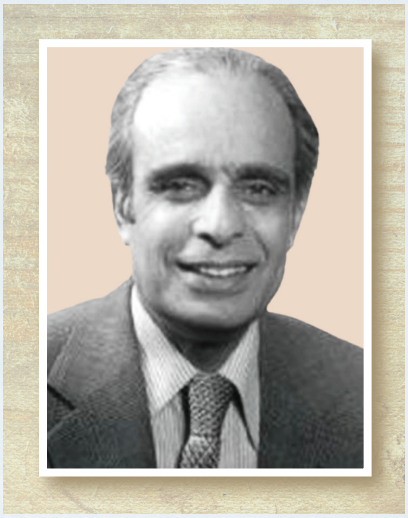
Born in Surat into a middle-class family, he pursued higher studies in Economics in India and at the London School of Economics, supporting himself through part-time work. His early professional life included teaching Economics at St. Xavier's College, Mumbai, followed by experience in stockbroking and industrial finance that shaped his pragmatic yet reform-minded approach to institution-building. His joined the Industrial Credit and Investment Corporation of India (ICICI) in 1956, shortly after its establishment, at a time when India was seeking long-term industrial finance to support planned economic development.

At ICICI, he played a central role in transforming the institution into India's premier development finance organisation. Rising to become **Chairman and Managing Director of ICICI** in 1972, he steered ICICI through a period of expansion, strengthening its project appraisal systems, international partnerships and role in financing core industries. His leadership helped institutionalise professional development banking in India, balancing commercial discipline with national development priorities. His influence extended beyond ICICI into public life and policy thought, where he was widely regarded as a bridge between government, industry and international finance.

His most enduring legacy came after his ICICI tenure as a **founder of the Housing Development Finance Corporation (HDFC)** in 1977, a pioneering initiative that created India's first large-scale, market-based housing finance institution. This innovation fundamentally changed access to home ownership for India's middle class and laid the foundation for a wider housing-finance ecosystem. In recognition of his contributions to industry and public service, he was awarded the **Padma Bhushan** in 1992.

Prof. P. N. Dhar
(1919-2012)

Non-Executive Director
19 December 1968 – 18 December 1970



Prof. Prithvi Nath Dhar was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was a distinguished Indian economist, academic and public policy adviser whose career bridged scholarship and high-level government service.

Born in Jammu and Kashmir, he received his early education in Srinagar before pursuing higher studies in Economics at Hindu College, University of Delhi. He later became closely associated with the Delhi School of Economics, where he emerged as an influential teacher and thinker, contributing to the intellectual foundations of post-Independence economic policy. He was founder member of the Institute of Economic Growth (IEG), New Delhi, where he served as Director and Professor Emeritus, strengthening its role as a premier centre for research on development, growth and public policy.

His professional journey extended well beyond academia into the highest levels of government. In 1970, he was appointed **Principal Secretary to Prime Minister** Indira Gandhi, becoming one of her closest advisers during a decisive phase in India's political and economic history, including the period surrounding the 1971 war and the Emergency. Notably, he was among the few senior figures in the Prime Minister's Office who did not belong to the Indian Administrative Service or the Indian Foreign Service. Following his tenure in New Delhi, he served internationally as Assistant Secretary-General for Research and Policy Analysis at the United Nations in New York.

In recognition of his lifetime contributions to economics and public affairs, he was awarded the **Padma Vibhushan** in 2008. He also authored the widely cited memoir *Indira Gandhi, the Emergency, and Indian Democracy*, providing a rare insider's account of one of the most consequential periods in independent India's history.

Shri V. M. Bhide

Non-Executive Director
December 1970 – July 1973 and
1 February 1978 – May 1985



Shri V. M. Bhide was appointed as Non-Executive Director u/s 19(1) (e) of SBI Act, 1955. He was an **Indian Administrative Service (IAS)** personnel (Additional Secretary) and a senior banking figure who served as Managing Director in SBI (1970-1973). He played a crucial role in the growth and development of State Bank of India during his tenure.

Thereafter, he was appointed as **Chairman & Managing Director of the Bank of Maharashtra** (1973–1977). To cope with changing needs after nationalization of the Bank of Maharashtra, he implemented a new organizational set-up allocating various functions to different departments. During his leadership, a major shift in branch expansion policy was adopted, which paved the way for Bank of Maharashtra to open more branches outside Maharashtra and the branch network spread to Andhra Pradesh, Delhi, Gujarat, Karnataka, Kerala, Madhya Pradesh, Punjab and Uttar Pradesh.

After his stint ended in 1977 at Bank of Maharashtra, the Government of India again appointed him on Central Board of SBI as Non-Executive Director u/s 19(1) (d) of SBI Act 1955.

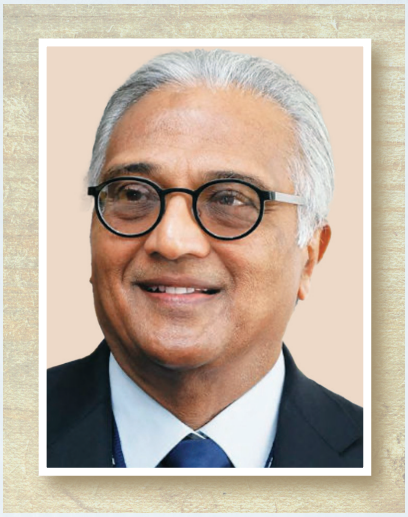
Shri Sukumar Roy

Non-Executive Director
2 June 1973 – 1 February 1978

Shri Sukumar Roy was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Calcutta Local Board as President. He contributed to the Board's effectiveness through independent thinking and a measured, consensus-oriented style.

Shri K. M. Mammen Mappillai
(28 November 1922 – 3 March 2003)

Non-Executive Director
7 May 1973 – November 1984



Shri Kandathil M. Mammen Mappillai was a pioneering **Indian industrialist and entrepreneur** whose business vision laid the foundation for one of India's most successful manufacturing enterprises, **MRF Limited (Madras Rubber Factory)**.

Born in Kerala into a family with strong entrepreneurial roots, he completed his higher education at Madras Christian College before embarking on his own industrial journey. In 1946, he started a modest toy balloon manufacturing unit in a small shed in Tiruvottiyur, Madras (now Chennai), reflecting an early determination to build indigenous manufacturing capability soon after India's independence.

By 1952, his enterprise had diversified into tread rubber, and over subsequent decades, he led the company's evolution into tyre manufacturing and global markets. Today, MRF is recognised as India's largest tyre manufacturer, with its products exported worldwide, a testament to his strategic foresight and sustained commitment to quality and innovation.

Under his leadership, MRF achieved several notable milestones that transformed India's rubber and tyre industry. MRF became the first Indian tyre maker to export tyres to the United States, and later diversified into nylon tyre manufacturing and other advanced rubber products, strengthening India's presence in global markets. In recognition of his industrial leadership and lasting impact on Indian manufacturing, the Government of India conferred upon him the **Padma Shri** in 1992, one of the nation's highest civilian honours.

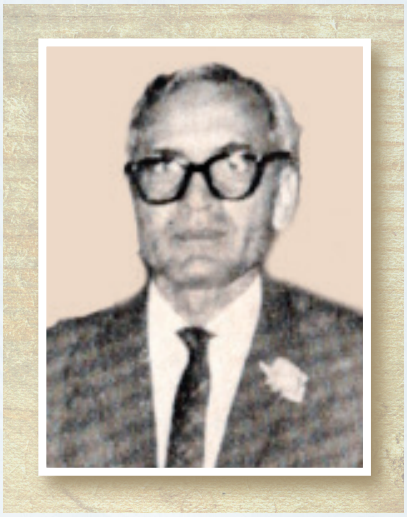
Capt. Jai Singh Rathore

Non-Executive Director
2 June 1973 – 1 February 1978

Capt. Jai Singh Rathore was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's New Delhi Local Board as President. His presence on the Board was marked by a commitment to sound governance, prudence and long-term institutional stability.

Dr. Baljit Singh

Non-Executive Director
May 1973 – 9 January 1975



Dr. Baljit Singh was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a Professor of Economics and was a member of Bank's Kanpur Local Board as President. He supported the Board's work through constructive engagement on policy, oversight and strategic direction.

Prof. S. Paul
(11 April 1930 – 26 October 2015)

Non-Executive Director
2 June 1973 – July 1979



Professor Samuel Paul was an economist and institution-builder born in Niranam, Kerala. He graduated from Madras Christian College and earned a Doctorate in Economics from Syracuse University.

Early in his career he taught at Union Christian College (Aluva) before joining the Indian Institute of Management Ahmedabad (IIMA) as a faculty member in 1963. He served as Director of IIMA from 8 September 1972 to 30 June 1978, and later held visiting appointments at Harvard Business School and other international schools and organisations.

Outside the academy he combined advisory work, governance research and institution building. He worked with the World Bank and UN agencies, served on several corporate and public-sector boards including a position on the Board of the State Bank of India and pioneered the **"citizen report card"** approach that underpinned the Public Affairs Centre (PAC), which he founded to improve public-service accountability. For his public-service and governance work he received the **Padma Shri** (Government of India, 2004) and major international honours including the World Bank's Jit Gill Memorial Award (2006) and lifetime-achievement recognitions in public administration.

Shri Ranchor Prasad
(d. February 1996)

Non-Executive Director
2 June 1973 – 1 February 1978

Shri Ranchor Prasad was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Patna Local Board as President. He was a senior **Indian Administrative Service (IAS)** officer whose public career was rooted in census administration and rural development. He was associated with Bihar State Planning Board and served in key administrative capacities during the 1950s and thereafter — including as Superintendent of Census operations and later as an Adviser/Development Commissioner in the Bihar government.

He had a long association with planning and implementation of rural and backward-area programmes and served as a member of government committees addressing backward-areas and rural development.

After retirement from active service, heremained engaged in public life and institution building in Bihar. He served in leadership roles with Bihar Vidyapeeth and participated in memorial and various policy forums. He was known for his stewardship of social-educational initiatives in Patna. He devoted many years of his retired life to social work before his death in February 1996.

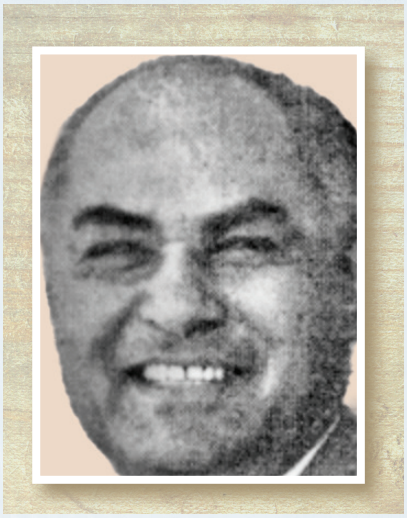
Shri A. K. Biswas

Non-Executive Director
7 May 1973 – 1 February 1978

Shri Ajit Kumar Biswas was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He completed his M.A. from Calcutta and was **Professor of Economics** in Delhi School of Economics. He was also associated with A.M. (Boston) Academic Group. In 1974, he joined as faculty in IIM Calcutta which he continued till his demise in July 1981.

Dr. S. M. Patil

Non-Executive Director
7 May 1973 – 1 February 1978



Dr. Sanganbasappa Mallangouda Patil was a distinguished Indian industrialist and technologist who served as **Chairman and Managing Director of Hindustan Machine Tools Ltd. (HMT)**. He is a known for his pivotal role in building HMT into one of India's most important public-sector engineering enterprises in the latter half of the 20th century.

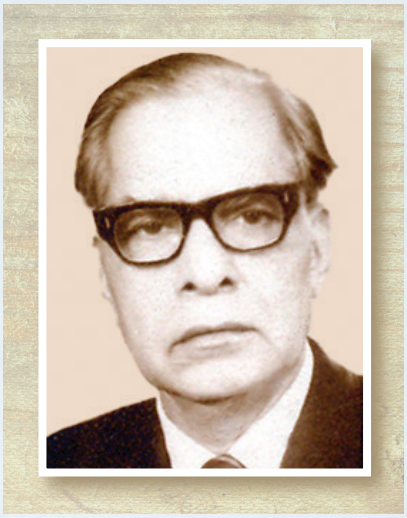
With academic roots and professional acumen, he became a central figure in shaping the machine-tool and manufacturing ecosystem in India after Independence. Under his leadership, HMT expanded its capabilities beyond basic machine tools to include advanced engineering products, while also nurturing indigenous technological capability in an era when India was striving to build its heavy-industry base.

He is remembered as the "architect" of HMT's growth and his insights into management and industrial technology were influential enough to be featured in lectures and collections dedicated to distinguished technologists, such as the Distinguished Technologists Lecture Series organised by the Department of Scientific and Industrial Research, Government of India.

He also authored *Twenty Five Years with HMT*, which provides a first-hand account of the company's evolution and his perspectives on industrial leadership and innovation.

Dr. Sadasiv Misra

Non-Executive Director
7 May 1973 – 1 February 1978

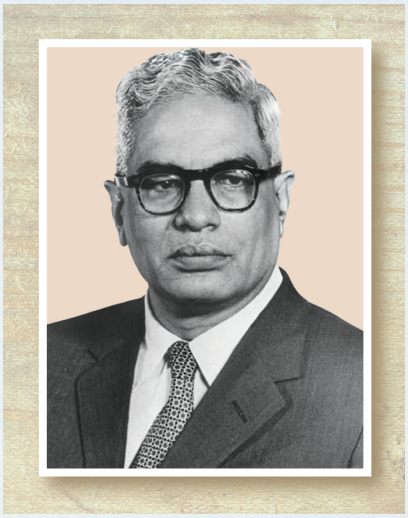


Dr. Sadasiv Misra was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was a distinguished Indian economist and educator whose scholarship and institutional leadership left a lasting imprint on the study and practice of Economics in Odisha. Educated and later appointed to Ravenshaw College in Cuttack — one of the oldest and most respected centres of higher learning in eastern India. He was recognised as a scholar of wide repute whose teaching and mentorship shaped generations of economists and public servants. Under his guidance, the Department of Economics at Ravenshaw College achieved academic distinction as a centre of rigorous inquiry and intellectual engagement, contributing significantly to the broader development of economic thought in the region.

Beyond his role in the classroom, his commitment to advancing economic research and dialogue led to the founding of the Orissa (now Odisha) Economic Association in 1968, while he was at Ravenshaw College. As the first President of the Association, he worked with a team of eminent economists and educators to establish a learned society dedicated to promoting research, discussion and dissemination of economic ideas relevant to both state and national development. The Association went on to become one of India's oldest regional academic bodies in the discipline, fostering scholarly exchange and policy engagement through conferences, publications and lectures. His legacy is celebrated through centenary observances that highlight his vision of Economics as a discipline deeply connected to societal progress and policy relevance.

Dr. S. Bhagavantam
(14 Oct 1909 – 6 Feb 1989)

Non-Executive Director
May 1973 – November 1984



Dr. Suri Bhagavantam was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Hyderabad Local Board as President. A prominent Indian physicist, institution-builder and science administrator and a student and close collaborator of Shri C. V. Raman, he taught and led departments at Andhra University, served as **Vice-Chancellor of Osmania University** (1952–57), and was **Director of the Indian Institute of Science, Bangalore** (1957–62).

His scientific work included notable contributions on light scattering and Raman spectroscopy, and he authored/edited several books and reviews in Physics. He also served as **Scientific Adviser to the Government of India** and **Director-General of DRDO** (early 1960s) and chaired or led several major public sector science/technology bodies including roles at BEL and HAL. He is widely credited with helping strengthen India's defence research infrastructure in the 1960s.

Dr. D. S. Nag

Non-Executive Director
May 1973 – 1 February 1978

Dr. Daya Shankar Nag was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Bhopal Local Board as President.

He was an **Indian economist and social-science author** best known for his works such as *A Study of Economic Plans for India* (1949), a short contemporary assessment of India's post-war planning options reviewed in academic journals, and the much-cited monograph *Tribal Economy*: *An Economic Study of the Baiga* (1958), a detailed ethnographic–economic study of the Baiga community in Central India that has been repeatedly referenced in later scholarship on tribal livelihoods and primitive tribes. These works establish his scholarly focus on development planning and tribal economic systems.

Dr. Nag's contributions are visible mainly through his publications and their reception. He was the **Professor of Economics** and complemented the Board's collective expertise with insights drawn from his diverse professional background.

Shri M. G. Balasubramanian

Non-Executive Director
July 1973 – October 1976

Shri M. G. Balasubramanian was appointed as Non-Executive Director u/s 19(1) (e) of SBI Act, 1955. He was an **Indian Administrative Service (IAS) officer** who served in senior Central and State government posts during the 1950s–1980s.

He was appointed as **Joint Secretary in the Department of Banking, Ministry of Finance** during the early 1970s and rose to the position of **Secretary to Government of India**. After retirement, he remained active in public life and corporate governance.

He was appointed as an Independent/nominee director in the boards of several companies and financial institutions such as Ramco Industries Ltd., The Ramco Cements Ltd. (Earlier Madras Cements Limited), etc.

Shri M. M. Suri

Non-Executive Director
27 March 1974 – 25 July 1980

Shri M. M. Suri was appointed as Non-Executive Director u/s 19(1) (c) of SBI Act, 1955. He was valued for his ability to view issues in their wider economic and institutional context, enriching Board discussions.

1975 -



1984

Shri P. R. Nangia

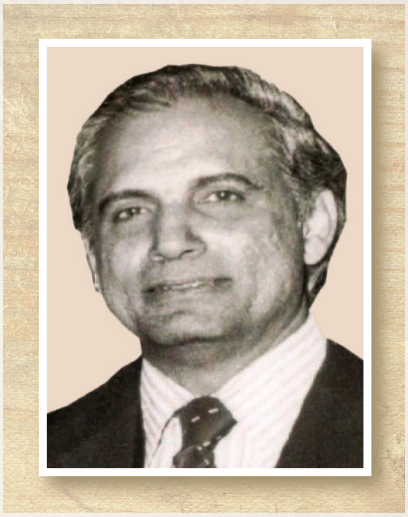
Non-Executive Director
February 1976 – 24 February 1982

Shri P. R. Nangia was a **career Central Bank professional** whose work at the Reserve Bank of India spanned four decades and culminated in his appointment as a **Deputy Governor of the RBI** (29 December 1975–15 February 1982). He joined the RBI in 1941 and served in a variety of operational and managerial postings — including as manager of the RBI offices in Bombay, Kanpur and Calcutta — and as Secretary of the Unit Trust of India (1967–1969). In March 1973 he was elevated to Executive Director of the RBI with responsibility for the Economic Department and, two years later, became a Deputy Governor.

He also served as **Chairman of the Deposit Insurance & Credit Guarantee Corporation (DICGC)**. He acted as India's representative on several international and multilateral engagements like World Bank involving finance and development.

Shri P. C. D. Nambiar

Managing Director
6 September 1976 – 22 May 1977
Chairman
23 May 1977 – 13 December 1982



Shri P. C. D. Nambiar was a **career banker** who rose through State Bank of India's ranks to become the **Bank's eighth Chairman.**

He began his career with SBI as a probationary officer and served in a variety of branch- and circle-level appointments. Nambiar built a long operational grounding in commercial banking.

Outside his SBI tenure, he remained active in the corporate and international banking world. After retirement he served as a non-executive director on several corporate boards and was appointed Vice-Chairman of the Dubai Bank during the 1980s.

Shri K. P. A. Menon

Non-Executive Director
October 1976 – August 1977

Shri K. P. A. Menon was appointed as Non-Executive Director u/s 19(1) (e) of SBI Act, 1955. He was a senior **Indian civil servant** and agricultural scientist-administrator whose career combined leadership in national agricultural research with high-level central government service. He served as **Secretary of the Indian Council of Agricultural Research (ICAR)** and took part in various national and international agricultural meetings and policy work.

After a lengthy career in agricultural administration, Menon held senior Cabinet-rank appointments in the Government of India, such as **Defence Secretary** of India. In later years, he was also engaged as an academic and cultural administrator. He served as Chancellor of the Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeeth. He is known for his contributions to agricultural science policy and inter-departmental planning. His presence on the Board was marked by a commitment to sound governance, prudence and long-term institutional stability.

Shri H. C. Sarkar

Managing Director
25 May 1977 – 29 October 1977



Shri H. C. Sarkar was appointed as **Managing Director** u/s 19(1) (b) of SBI Act, 1955. During his tenure, he contributed seasoned judgment and a broad institutional perspective to the Board's deliberations, strengthening its collective decision-making.

Shri J. M. Chudasama

Non-Executive Director
February 1977 – March 1982

Shri J. M. Chudasama was appointed as Non-Executive Director u/s 19(1) (c) of SBI Act, 1955. He was also nominated by the Government of India to the Board of Indian Airlines in the late 1970s. His role on the Board reflected a quiet but steady contribution to institutional stewardship and continuity.

Shri M. R. Shroff

Non-Executive Director
August 1977 – April 1980

Shri M. R. Shroff, a senior Finance Ministry official (late 1970s) was appointed as **Additional Secretary**, Ministry of Finance. As **Additional Secretary, Ministry of Finance,** he coordinated with banking and international finance bodies during the period and involved in policy-level discussions with the World Bank and other development institutions.

Shri V. S. Natarajan
(1923 — 9 January 2013)

Managing Director
6 January 1978 – 19 December 1982
Chairman
20 December 1982 – 30 January 1983



Shri V. S. Natarajan was a **career banker** who spent four decades with the State Bank of India after joining as a Probationary Officer in 1943. He served in a number of operational and managerial posts during his rise through the Bank. He was appointed as **ninth Chairman of SBI** in December 1982. His public record outside the boardroom is a quiet one of steady professional service and engagement with banking institutions. He was recorded as a lifelong member of the Indian Institute of Banking & Finance and is remembered in industry for his contribution to branch banking and institutional continuity.

Dr. S. N. Sen
(b. 1909)

Non-Executive Director
1 February 1978 – 14 March 1983



Dr. Satyendra Nath Sen was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Calcutta Local Board as President. He was a distinguished economist and education administrator whose career spanned academia, public policy and institutional governance. Born in Rangpur (now in Bangladesh), he pursued higher studies in London, laying the foundation for an academic life. A Professor of Economics from 1958 to 1976, he contributed significantly to shaping the discipline during the early decades of India's development planning. His academic prominence earned him visiting professorships at Princeton University and Stanford University in 1962–63, reflecting global recognition of his scholarship.

During the period 1968-1976, he served as **Vice-Chancellor, University of Calcutta**, a role in which he helped strengthen academic administration and broaden institutional horizons. His leadership extended to national educational bodies such as President of the Calcutta Board, and from 1981 onwards, he chaired the Board of Governors of the Indian Institute of Technology, Kharagpur. He also chaired the national committee responsible for the Review of University and College Teachers' Salaries, a landmark exercise that shaped academic compensation frameworks across the country. His contributions to higher education were acknowledged internationally, culminating in the conferment of an Honorary Doctor of Science (D.Sc.) by the University of Bath in 1984.

Shri F. A. A. Jasdanwala

Non-Executive Director
1 February 1978 – 13 June 1981

Shri F. A. A. Jasdanwala was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Bombay Local Board as President. His role on the Board reflected a quiet but steady contribution to institutional stewardship and continuity.

Dr. B. M. Bhatia

Non-Executive Director
1 February 1978 – November 1984



Dr. Banwari Mohan Bhatia was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's New Delhi Local Board as President. He was a **senior academician in the field of economics**. Former Prime Minister Manmohan Singh and Planning Commission Deputy Chairman, Montek Singh Ahluwalia were among his students, who started his academic career in Lahore in 1938 where he also taught at DAV College.

After Partition, he came to Delhi and joined as a lecturer in economics in Hindu College, University of Delhi in 1951. He rose to become the college Principal, a post he held for almost 15 years. During his leadership, he was widely regarded for strengthening the Economics Department and contributing to the academic life of the college. He also worked as the Head of the Economics Department of BITS, Pilani. He worked in several UN committees and wrote about 20 books and hundreds of articles on the agrarian situation in the country.

Prof. M. S. Khan

Non-Executive Director
1 February 1978 – 25 October 1989

Prof. M. S. Khan was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Kanpur Local Board as President. He complemented the Board's collective expertise with insights drawn from his diverse professional background.

Dr. D. N. Lal

Non-Executive Director
1 February 1978 – November 1984

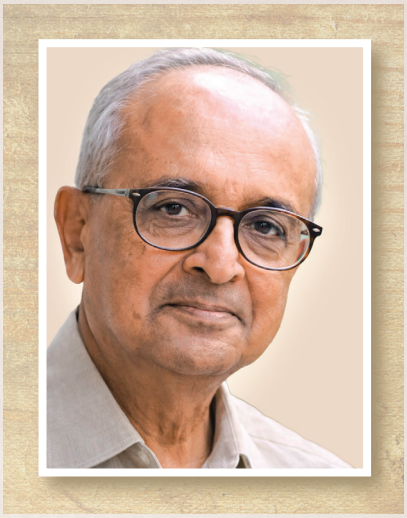
Dr. D. N. Lal was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Patna Local Board as President. He was a noted Indian statistician and academic who helped establish postgraduate teaching in Statistics at Patna University and later served as head of its Department of Statistics. He had supervised demographic and statistical studies originating from Patna.

His professional imprint endures in the Indian statistical and agricultural-statistics bodies. Dr. D. N. Lal Memorial Lecture/Award established in his honour signals his tall standing in the field of agricultural and applied statistics. His published short studies and the continuing use of the D. N. Lal memorial lecture/award by Indian agricultural-statistics bodies acknowledges his contributions to statistical teaching, applied demographic research and the professional societies that followed.

He supported the Board's work through constructive engagement on policy, oversight and strategic direction.

Shri B. G. Verghese
(1927–2014)

Non-Executive Director
1 February 1978 – 5 June 1982



Shri Boobli George Verghese was one of India's most respected journalists and public intellectuals. Educated at The Doon School and Trinity College, Cambridge, he began a distinguished career in the Indian press and went on to serve as editor of two leading newspapers — *Hindustan Times* (1969–75) and *The Indian Express* (1982–86).

His fearless reporting earned him wide admiration and the **Ramon Magsaysay Award** for Journalism in 1975. Beyond journalism, Verghese was a prolific author and commentator on development, security and India's Northeast. His books — including *Design for Tomorrow, Waters of Hope, India's Northeast Resurgent, Reorienting India* and the memoir *First Draft: Witness to the Making of Modern India* — reflect long-standing interests in governance, regional development and civil liberties.

He also served in public roles as **Information Adviser to the Prime Minister** in the 1960s, was associated with think-tanks such as the Centre for Policy Research, and took part in national security and policy review bodies, bringing a combination of editorial independence and policy expertise to public life.

Shri V. Satyamurti

Non-Executive Director
1 February 1978 – 21 April 1982

Shri V. Satyamurti was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was Executive Director in Shriram Fibres Ltd. based at Manali, Madras, Tamil Nadu. He was valued for his ability to view issues in their wider economic and institutional context, enriching Board discussions.

Shri R. P. Noronha
(14 May 1916 – 23 November 1982)

Non-Executive Director
1 February 1978 – 23 November 1982



Shri Ronald Carlton Vivian Piadade Noronha was a distinguished **Indian Civil Service officer** and administrator whose career centred on senior state administration in central India.

Educated at Loyola College, Madras, and at the London School of Economics, he joined the Indian Civil Service and rose to become the longest-serving Chief Secretary of Madhya Pradesh, holding the office in two long spells (1963–68 and 1972–74). His administrative acumen was widely recognized. The Government of India awarded him the **Padma Bhushan** in 1975, and the state training academy in Bhopal that bears his name (RCVP Noronha Academy of Administration & Management) commemorates his contribution to public administration.

After formal retirement from the Indian Administrative Service (IAS), he remained active in public life and institution-building. He served in senior advisory and bank-management roles in Madhya Pradesh (Madhya Pradesh Rajya Sahakari Bank, Bhopal) and he published an autobiography, *A Tale Told By An Idiot* (1976), which together with later commemorative lectures and institutional tributes testifies to his standing as a public intellectual and local-build administrator. The RCVP Noronha Academy and periodic Noronha Memorial Lectures and Citations preserve his legacy in administrative training and state governance.

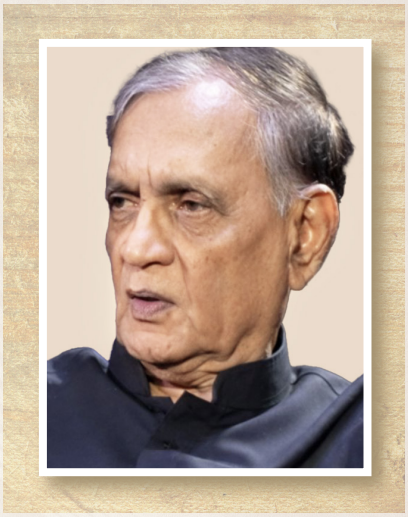
Shri R. D. Diwan

Non-Executive Director
1 February 1978 – September 1983

Shri R. D. Diwan was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He was a renowned Advocate and Solicitor associated with M/s Matubhai Jamietram & Madan. He complemented the Board's collective expertise with insights drawn from his diverse professional background.

Shri V. A. Pai Panandiker

Non-Executive Director
1 February 1978 – February 1987



Dr. Vishwanath A. Pai Panandiker was appointed as Non-Executive Director u/s 19(1) (d) of SBI Act, 1955. He held a Ph.D. from the University of Michigan and was a distinguished economist and public policy expert known for major contributions to administrative studies and policy research in India.

He was the **Founder President of the Centre for Policy Research (CPR), New Delhi**, one of India's leading think-tanks on public policy and governance. He was also part of the Department of Economic Affairs, Ministry of Finance, under Shri Morarji Desai, as an advisor.

He authored works on development administration and governance, *Development Administration in India* (1974), which has been widely referenced in studies of public administration and policy. He served on the Board of Force Motors Ltd. (Earlier Bajaj Tempo Ltd.) in 2002.

Shri N. C. Choudhury

Non-Executive Director
April 1978 – 5 December 1982



Shri N. C. Choudhury was appointed as Non-Executive Director u/s 19(1) (ca) of SBI Act, 1955. He was the Secretary of the Federation and became first Workmen Employee Director in the Central Board of the Bank representing workmen staff of the Bank effective from 1st April 1978 till his demise on 5 December 1982. During the 3rd bipartite settlement, he was accepted as the Chief Spokesman from the employees' side represented by NCBE (National Confederation of Bank Employees) and AIBEA (All India Bank Employees' Association). He was one of the architects to forge a unity between the NCBE and AIBEA which paved the way of joint struggles of the Bank employees during 3rd bipartite settlement talks and thereafter.

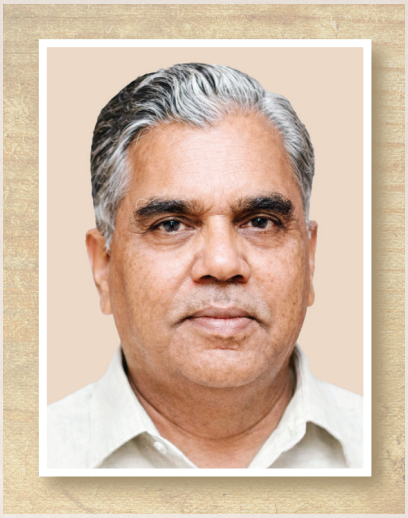
Shri S. V. S. Juneja

Non-Executive Director
April 1980 – September 1980

Shri S. V. S. Juneja was appointed as Non-Executive Director u/s 19(1) (e) of SBI Act, 1955. He was appointed as **Additional Secretary** in the Ministry of Finance, Department of Economic Affairs (Banking Division) in 1980. He contributed to the Board's effectiveness through independent thinking and a measured, consensus-oriented style.

Shri R. N. Godbole

Non-Executive Director
April 1978 – 8 July 1992



Shri Ravindra N. Godbole was a prominent leader of the bank-officers' movement in India and a long-time representative of officers on bank governance bodies. Trained and active as a career bank officer, he rose to national prominence as General Secretary of the All-India State Bank Officers' Federation (AISBOF) and later as a founding leader and General Secretary of the All-India Bank Officers' Confederation (AIBOC), the umbrella organisation of bank officers. Under his stewardship the officers' movement expanded its national bargaining role in the 1970s - 1990s and successfully pressed major bipartite settlements and representation demands on management and government. He served as the Non-Workmen Employee Director (the officers' nominee/representative) on the Central Board of the State Bank of India. He combined Board representation with active national bargaining and institution-building for officers. He is widely remembered as a leading negotiator who secured service-condition gains for officers.

Shri R. K. Kaul

Non-Executive Director
September 1980 – 11 November 1983

Shri R. K. Kaul was a senior Indian banking and public-sector executive who moved between top roles in banking, insurance and central banking. He served as a **Deputy Governor of the Reserve Bank of India** from 1 October 1983 to 30 September 1986. Before and after his RBI tenure, he held senior executive positions in public financial institutions and industry bodies. He participated as a senior official in contemporaneous World Bank banking/finance delegations and advisory panels.

Dr. B. A. Chaugule

Non-Executive Director
March 1981 – 18 May 1983

Dr. B. A. Chaugule was appointed as Non-Executive Director u/s 19(1) (c) of SBI Act, 1955. During his tenure, he contributed seasoned judgment and a broad institutional perspective to the Board's deliberations, strengthening its collective decision-making.

Dr. C. Rangarajan
(b. 5 January 1932)

Non-Executive Director
24 February 1982 – 16 October 1991



Dr. Chakravarthi Rangarajan trained in commerce at Loyola College, University of Madras, and took his doctorate in economics at the University of Pennsylvania (Ph.D., 1964). He taught economics at several institutions, including the Indian Institute of Management, Ahmedabad where he was a long-standing faculty member before moving into public service and policy roles.

Rangarajan's professional career spans senior Central Bank and government appointments and leadership of major policy bodies. He served as **Deputy Governor of the Reserve Bank of India** (12 February 1982 – 20 August 1991) and later as **Governor of the Reserve Bank of India** (22 December 1992 – 21 November 1997). He went on to hold senior public offices including **Chairman of the Twelfth Finance Commission** (2003–04), **Chairman of the Prime Minister's Economic Advisory Council** (2005–08; 2009–2014) and **Governor of Andhra Pradesh** (1997–2003).

In recognition of his public service and contributions to economics and policy, the Government of India awarded him the **Padma Vibhushan** in 2002. He has continued in academic and institutional roles like Chairman of the Madras School of Economics.

Shri Shrikant G. Ruparel
(b. 31 December 1940)

Non-Executive Director
3 April 1982 – 8 July 1992



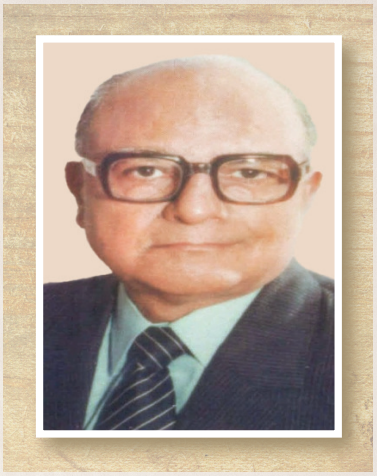
Shri Shrikant Gordhandas Ruparel came from the **Ruparel industrial family** of Mumbai and holds a Master's Degree in Arts from Oxon and a Masters Degree in Science from London.

He led **Kolhapur Sugar Mills** as Managing Director from 1971 to 1991 and thereafter held chairmanships and directorships across listed companies, industry bodies and coouncils including Indo-US joint Business Council, Indo-France joint Business Council and Indo-Swedish Business School.

Outside the sugar industry Ruparel acted as an experienced Non-Executive Director and adviser in United Breweries (Holdings), McDowell Holdings, Pioneer Distillers Ltd., Mangalore Chemicals and Fertilizers Limited and others. He served as Joint Treasurer at Cricket Club of India Ltd. and was also named on economic-advisory panels and civic bodies in later years.

Shri R. P. Goyal
(d. 22 October 2011)

Chairman
31 January 1983 – 30 November 1983



R. P. Goyal was a **career banker**. He began his career in the State Bank of India as a Probationary Officer and spent his working life in the Bank, rising through a series of operational and managerial posts to become the **tenth Chairman of SBI**. He led SBI through periodic organisational and policy challenges in the early 1980s.

Shri V. N. Nadkarni

(28 July 1924 – 3 August 2006)

Managing Director
24 February 1983 – 30 November 1983
Chairman
1 December 1983 – 27 July 1984

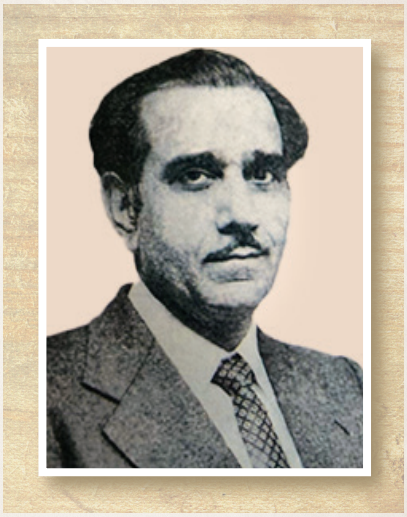


Shri Vishwanath N. Nadkarni was a **career banker** who rose through the ranks of the State Bank of India after joining the bank as a Probationary Officer. He was appointed as **eleventh Chairman of the State Bank of India** in December 1983.

His professional life was that of a steady internal career executive. He lived a private life after retirement.

Shri A. S. Puri

Managing Director
1 December 1983 – 14 August 1986



Shri A. S. Puri was a senior **career banker** who rose through the ranks of the State Bank of India to serve as one of its Managing Directors in the mid-1980s.

Before his appointment as **Managing Director**, he held CGM (Senior planning and coordination) role within SBI.

Shri V. K. Dar

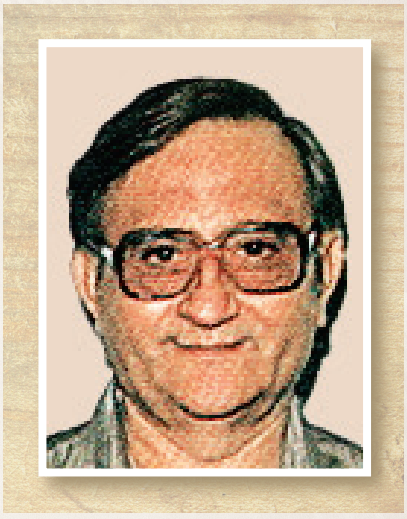
Non-Executive Director
11 November 1983 – 24 May 1985

Shri V. K. Dar was a senior Indian government officer whose career in the central administration combined industrial development, public enterprises administration and banking-sector policy work. He was appointed as Development Commissioner (Small-Scale Industries) in the Ministry of Industry and later as an **Additional Secretary in the Ministry of Finance** (Banking/Economic Affairs wing).

In addition to his ministry posts, he was appointed by the Central Government to boards of public financial institutions as **Additional Secretary, Ministry of Finance** to the board of IFCI with effect from 11 November 1983, till transfer/replacement in April 1984. He also chaired/participated in official committees on Regional Rural Banks and related banking matters in the mid-1980s.

Shri Arun Jaswantlal

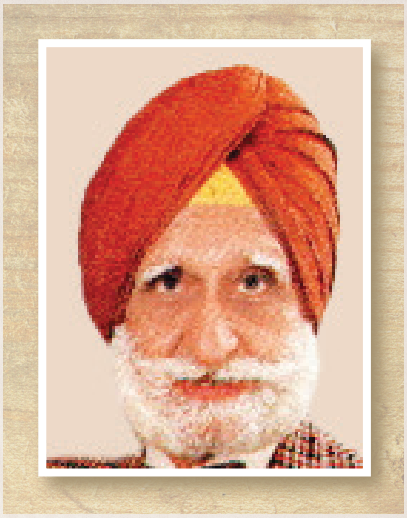
Non-Executive Director
4 April 1984 – 8 July 1992



Shri Arun Jaswantlal was appointed as Non-Executive Director u/s 19(1) (c) of SBI Act, 1955. He was a renowned advocate and solicitor. His role in the Board reflected quiet but steady contribution, institutional stewardship, and continuity.

Shri Parmpal Singh Mann
(b. September 1921)

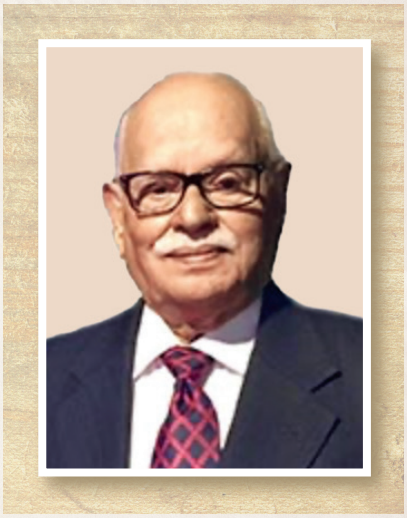
Non-Executive Director
2 December 1984 – 24 October 1999



Shri Parmpal Singh Mann was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Chandigarh Local Board as President. Shri Parmpal Singh Mann was an agriculturist from Chandigarh who became involved in banking governance through local-board service and later corporate directorship. He was Director in Gemini Enterprises Ltd., Punjab Anand Batteries Ltd., and Chandigarh Oil & General Mills Pvt. Ltd.

Shri K Purnachandra Rao
(b. September 1925)

Non-Executive Director
3 December 1984 – 24 October 1999



Shri Kuchimanchi Purnachandra Rao was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Bangalore Local Board as President. He was a career **chartered accountant** and founder of the long-standing Bangalore practice **K. P. Rao & Co.**, established in April 1965. He has been in practice for over five decades, specializing in the areas of Direct Tax Law Advisory & Litigation Support Services, Audit & Assurance and Management/Business Advisory Services. He served as Director on the Board of State Bank of India, National Institute of Bank Management & General Insurance Corporation and is also a Director and Advisor of several other corporate enterprises.

Dr. Kulwant Rai
(4 November 1924–2011)

Non-Executive Director
3 December 1984 – 13 November 1986



Dr. Kulwant Rai was an **Indian industrialist and educationist** best known as the founder and long-time guiding force behind the **IILM group of institutes.**

Born in a family of wealthy landowners, he lost his father at the age of 12. After completing his graduation from Hailey College of Commerce, Lahore, in 1946, he moved to Delhi to venture out on his own. Over a period, Dr. Rai built a business empire with interests in steel, textiles, and electronics.

After 40 years in business, he decided to devote his life to education. Dr Rai built a career bridging industry, employer associations and higher education. He served as President of the All-India Organization of Employers and held leadership roles in trade and export bodies and later founded IILM to promote professional education in India.

He represented Indian employer interests at international fora and ILO conferences as a President, AIOE. In 1992, Dr Kulwant Rai received the **National Award** from the President of India, in recognition of his contributions to the Social Cause. He was President of the All India Organization of Employers, the Indo American Chamber of Commerce, among others.

He was a member of the Board of Directors of the State Bank of India and the Industrial Development Bank of India. In 2000, the University of Bradford UK honoured him with the Degree of Doctor in recognition of his contributions to education and social causes of Philosophy.

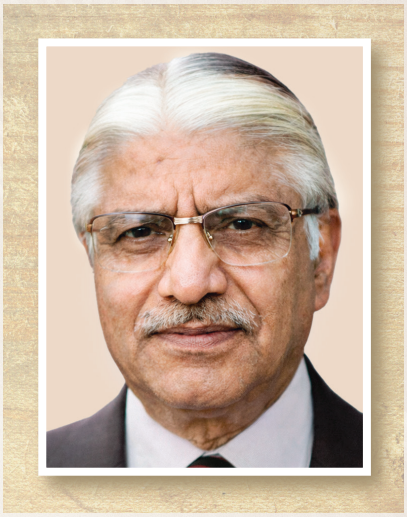
Shri B Kameswara Rao

Non-Executive Director
3 December 1984 – 12 May 1986

Shri Kameswara Rao Bhagavati was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Hyderabad Local Board as President. He was valued for his ability to view issues in their wider economic and institutional context, enriching Board discussions.

Shri C. L. Anand

Non-Executive Director
3 December 1984 – 9 June 1996



Shri Chaman Lal Anand was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Bank's Madras Local Board as President. He was an **industrialist and philanthropist.** Born in the state of Punjab, after completing his studies, he started with Anand Wire & Allied Industries (Pvt) Ltd. in 1960 in the state of Kerala.

With his sharp business acumen, he went on adding new ventures such as Anand Water Meter Mfg Co. Pvt. Ltd. in 1962, Toshiba Anand Lamps Ltd. in 1966, Anand Lamp Ballast Manufacturing Company Pvt Ltd. in 1969, Toshiba Anand Batteries Ltd. in 1970 and became the founder of **Anand Group of Industries.** In recognition of his achievements as an industrialist, he was awarded 'Yog Patra' by the President of India in 1977. He also founded Anand Educational & Charitable Trust in 1981 for promoting higher university education and a charitable medical centre.

Dr. Chakradhar Sinha

Non-Executive Director
3 December 1984 – 20 November 1989

Dr. Chakradhar Sinha is a **social-economist, academician** and a long-standing scholar of regional and rural development in Bihar. Long associated with the L. N. Mishra Institute of Economic Development & Social Change (Patna), he served as the institute's Director and was widely engaged in state-level planning debates, reflecting his role as a bridge between academic research and policy practice. He was a published author and commentator on Bihar's rural economy. He contributed to policy-oriented journals and contributed to volumes on planning and regional development.

He was nominated by Government of India to the Bank's Patna Local Board as President effective 21 November 1984.

Smt. Anila R. Dholakia

Non-Executive Director
8 December 1984 – 24 October 1999



Smt. Anila R. Dholakia is a long-standing practitioner-leader in grass-roots women's welfare and rural development in Gujarat. She is best known for her long association with the **Self-Employed Women's Association** (**SEWA**) as a leader of rural work — directing programmes that promoted dairying, village-level income-generation and cooperative initiatives for self-employed women. She helped translate SEWA's urban organising model into rural livelihoods projects. She was nominated by the Government of India to the Bank's Ahmedabad Local Board as President effective 21 November 1984.

Dr. Rajat Kumar Chakrabarti

Non-Executive Director
3 December 1984 – 24 October 1999

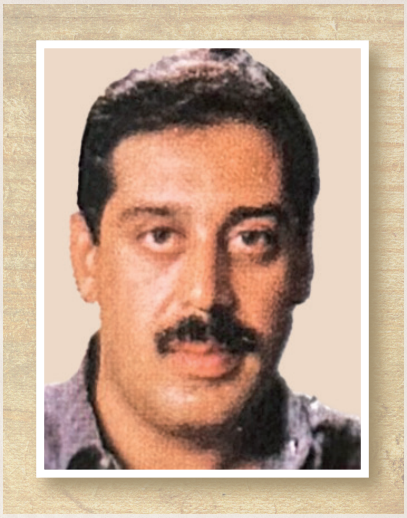


Dr. Rajat Kumar Chakrabarti born in Pabna (now in Bangladesh) was a distinguished **engineer-academic and public servant** whose career bridged teaching, research and national public life. Educated at the University of Calcutta and Jadavpur University and later at the University of Washington and the University of Wisconsin (Madison).

He served for many years as a senior Professor in the Mechanical/Engineering Departments at Jadavpur University and as an instructor/visiting lecturer in the United States. Dr. Rajat Kumar Chakrabarti served as a **Member of Parliament in the Rajya Sabha** representing West Bengal during April 1972 - April 1978 and later served on the State Bank of India's Board.

Shri Yawar Rashid

Non-Executive Director
2 December 1984 – 24 October 1999



Shri Yawar Rashid was a **member of the royal Mirazi Khel dynasty** that ruled the state of Bhopal for hundreds of years.

He was a custodian of a princely family legacy ancestral home, the Jehan Numa Palace, which was converted into Jehan Numa Palace heritage hotel in 1983. He ran the property for decades, building it into a showcase for Bhopal's architectural and culinary traditions.

His interests extended beyond hospitality into equestrian and stud-farm circles. He was closely involved with the local community in Bhopal, associated with tourism development and was appointed on the Local Bank board.

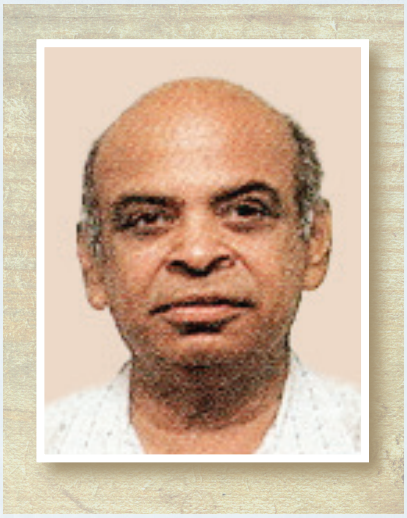
1985 -



1994

Dr. Kissen Kanungo
(6 June 1929 – 7 July 2008)

Non-Executive Director
3 January 1985 – 24 October 1999



Dr. Kissen Kanungo was a prominent **agricultural scientist** and institution builder whose career left a lasting imprint on agricultural education and research in eastern India. He was a member of the Bank's Bhubaneswar Local Board as President.

Trained as an agricultural economist and scientist, he served in senior academic and administrative roles including Dean of the Indian Agricultural Research Institute (IARI), Vice-Chancellor of Odisha University of Agriculture & Technology (OUAT), and as the **first Chancellor of the Central Agricultural University, Imphal**.

Beyond university administration, he contributed widely to policy dialogue and professional fora. His published work and contributions to institutional reports are cited in histories of Indian agricultural research, and successive OUAT memorial events and IAUA (Indian Agricultural Universities Association) records highlight both his scholarship and his advocacy for modernization of agricultural curricula and extension.

Shri Dharani Dhar Das

Non-Executive Director
3 January 1985 – 21 November 1985

Shri Dharani Dhar Das was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a member of Banks Guwahati Local Board as President. His presence on the Board was marked by a commitment to sound governance, prudence and long-term institutional stability.

Shri D. N. Ghosh
(6 August 1928 – 7 November 2023)

Chairman
13 May 1985 – 12 May 1989



Shri Dhruba Narayan Ghosh was a noted Indian economist, **Indian civil servant,** banker, academic and corporate leader whose career spanned government service, the highest levels of commercial banking and leadership of major public-and-private organisations. He was appointed as **twelfth Chairman of State Bank** of India in May 1985.

Born in Cooch Behar, he studied economics at Presidency College/University of Calcutta and entered the Indian civil service stream, joining the Indian Audit & Accounts Service in the early 1950s. In the Finance Ministry he played a central role in preparing the legal and administrative framework for the nationalisation of banks in 1969 and subsequently helped shape the supervisory structure for India's public-sector banking system.

Outside his tenure at the State Bank of India, he became a leading figure in India's corporate and academic worlds. He was the **founder and first Chairman of ICRA Limited** and long served as its Chairman/Chairman-Emeritus. He chaired boards of major companies including Larsen & Toubro, Philips India and Peerless group companies, the Management Development Institute and the Indian Institute of Management, Lucknow and taught development finance at IIM Calcutta.

He was an active academic and author — his memoir *No Regrets* (2015) is an important primary account of India's banking history and of the bank-nationalisation episode.

Shri S. M. Kelkar
(1918–2007)

Non-Executive Director
24 May 1985 – 29 June 1985

Shri S. M. Kelkar was a senior **Indian civil servant** and banking-sector expert whose work in the 1980s helped shape policy on rural finance and the institutional architecture of Regional Rural Banks (RRBs). Serving in the **Ministry of Finance** as an **Additional Secretary** and later chairing the government/RBI working group on RRBs, he led the high-level review that examined RRB viability, recommended changes to their capital structure and governance, and proposed measures including rationalisation/mergers of weak RRBs and increases in authorised/paid-up capital, that influenced the legislative and regulatory reforms that followed in the late 1980s.

His principal published contribution is the government working-group report commonly referred to as the "**Kelkar Report**" (Working Group on Regional Rural Banks, mid-1980s), which remains a standard reference in studies of rural credit policy and RRB reform. The report's recommendations were cited in later government reviews and academic appraisals of rural banking, and Kelkar's chairmanship is repeatedly noted in official summaries and sector histories as a turning point in policy attention to RRB capitalisation and operational viability. Outside the committee work, he is remembered in policy literature as a pragmatic administrator who bridged departmental experience in the Ministry of Finance with operational concerns of sponsor banks and rural finance institutions.

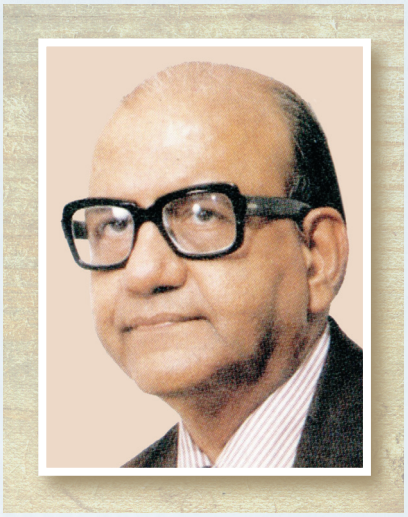
Shri Maham Singh

Non-Executive Director
3 April 1986 – 15 February 1987

Shri Maham Singh was appointed as Non-Executive Director u/s 19(1) (bb) of SBI Act, 1955. He was a **senior local-level civic leader in north-eastern India** who served as President of the Guwahati Local Board of State Bank of India. He was appointed as Chairman, Law Commission, Government of Meghalaya and was also Director of Meghalaya Industrial Development Corporation.

Shri C. S. Kalyanasundaram

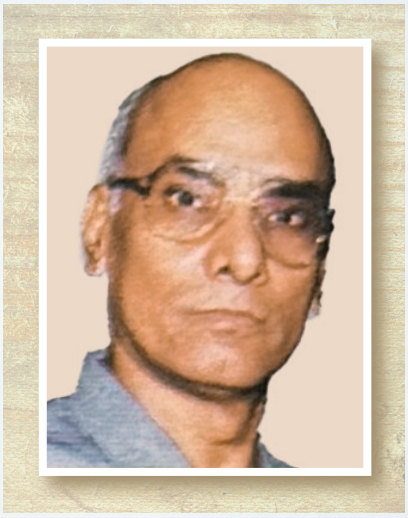
Managing Director
16 July 1986 – 4 January 1988



Shri C. S. Kalyanasundaram was a **career banker** who rose to the senior leadership of India's largest bank and is best remembered for his combination of operational experience at State Bank of India and later work shaping financial-sector policy. He assumed charge as a **Managing Director** of the State Bank of India during a period of expanding merchant and trade-finance activity. After his SBI tenure, he chaired an important Reserve Bank of India study group on the introduction of factoring services in India (the "Kalyanasundaram Study Group"), which reported in 1988–89 and whose recommendations paved the way for RBI guidelines and the later establishment of factoring subsidiaries including SBI's own factoring arm – SBI Global Factors Limited.

Shri Mast Ram Awasthi
(18 May 1914 – 1996)

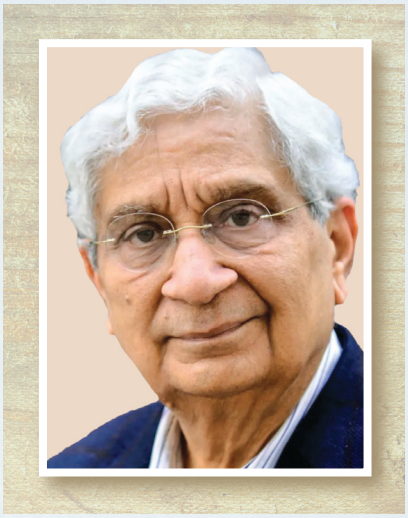
Non-Executive Director
4 February 1987 – 31 January 1995



Shri Mast Ram Awasthi was appointed as Non-Executive Workmen Employee Director u/s 19(1) (ca) of SBI Act, 1955. He hailed from Kanpur and was actively involved in staff union work. On the demise of Shri N. C. Choudhary, the first Non-Executive Workmen Employee Director, then President of the federation Shri Awasthi was appointed as Workmen Director.

Dr. Deepak Nayyar
(b. 26 September 1946)

Non-Executive Director
16 February 1987 – 9 July 1990



Dr. Deepak Nayyar is a distinguished **Indian economist and academic professor** whose work spans teaching, public service and applied policy research.

Educated at St. Stephen's College (Delhi) and as a Rhodes Scholar at Balliol College, University of Oxford (B.Phil., D.Phil.), he has held senior professorial posts at the Indian Institute of Management Calcutta, Jawaharlal Nehru University (Centre for Economic Studies & Planning) and was later Distinguished University Professor at the New School for Social Research (New York). His scholarship — which includes influential books such as India's Exports and Export Policies in the 1960s and more recent volumes on globalization and development — combines rigorous empirical work with clear policy prescriptions on trade, macroeconomics and development.

Beyond academia, he has made sustained contributions to public life through advisory and institutional leadership roles. He served in senior government capacities notably as Chief Economic Adviser/Senior Finance Ministry Adviser assignments in the late 1980s–early 1990s, sat on the Boards of major public-sector and policy institutions, and later served as Vice-Chancellor of the University of Delhi (2000–2005).

His work has been recognised by honours including the Malcolm Adiseshiah Award for lifetime contribution to development studies and an Honorary Fellowship at Balliol College, Oxford. He continues to influence development debates through public lectures, policy reports and a substantial body of books and articles on trade, employment and globalization.

Dr. Y. B. Abba Sayulu

Non-Executive Director
16 February 1987 – 15 February 1993



Dr. Y. B. Abba Sayulu was a Hyderabad-based **economist and scholar** whose research over the 1970s and early 1980s focused on the social conditions and political mobilisation of Scheduled Castes and other depressed groups in Andhra Pradesh. Affiliated with the Centre for Harijan Studies at Osmania University, he authored several short monographs and studies — most notably Sociology of Depressed Groups (Centre for Harijan Studies, Osmania University, 1979) — that examine caste stratification, the emergence of scheduled-caste leadership and the impact of state programmes on marginalised communities. Beyond his academic work, he was nominated as a Non-Official Director to the Central Board of the State Bank of India.

Shri L. R. Naik

Non-Executive Director
16 February 1987 – 15 February 1993



Shri L. R. Naik was a politician, public intellectual and long-time advocate for a nuanced approach to social justice. He is best remembered for his work on caste and redistribution policy. An ex-**Member of Parliament** from Karnataka, he served on several high-profile government bodies concerned with backward-class and minority policy. He was also appointed to the Mandal Commission.

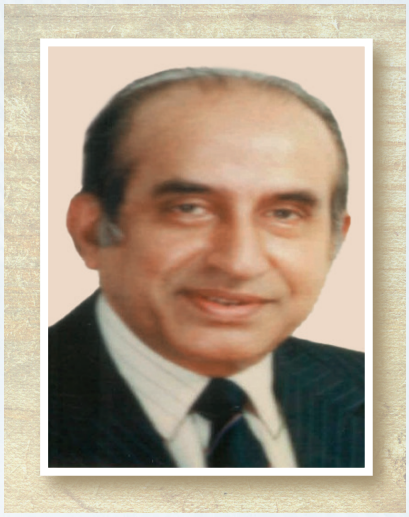
Shri V. P. Sawhney

Non-Executive Director
22 September 1987 – 21 December 1989

Shri V. P. Sawhney was a senior **Indian civil servant** and banking administrator whose public-service career spanned roles in the Ministry of Finance and on several institutional boards. As a senior officer in the Department of Economic Affairs (Banking Division), he served on technical working groups addressing banking modernization. He was a member of the Reserve Bank Industry Working Group that evaluated MICR/OCR cheque-encoding technology in the early 1980s. Beyond his government post, he participated actively in corporate and statutory bodies.

Shri V. Atal

Managing Director
24 September 1988 – 13 January 1990
Chairman
15 January 1990 – 17 February 1990

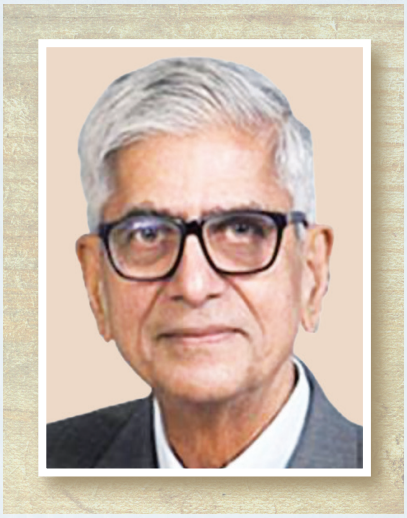


Shri V. Atal was a **career banker** and State Bank of India executive who rose through the bank's senior management to hold leadership position in the Bank.

He served as Deputy Managing Director (Personnel & Services) and later as a Managing Director of SBI, a role from which he was elevated to the **Bank's thirteenth Chairman** for a short, transitional period between the tenures of Shri D. N. Ghosh and Shri M. N. Goiporia.

Shri D. R. Mehta
(b. 25 June 1937)

Non-Executive Director
21 December 1989 – 22 February 1991)



Dr. Devendra Raj Mehta was an **Indian Administrative Service** officer-turned-regulator and social entrepreneur.

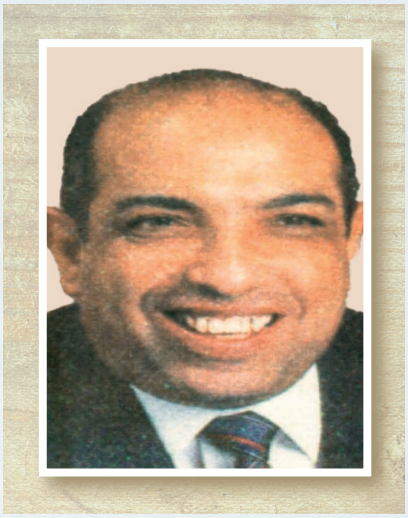
He studied arts and law and took further study at institutions including the Royal Institute of Public Administration and MIT's Sloan School. He entered the IAS in 1961 and held senior posts in the Rajasthan State Government and the Union government before moving to central financial institutions.

In the 1990s, he combined high-level public service with regulatory and financial roles: he served as a **Deputy Governor of the Reserve Bank of India** (11 November 1992–21 February 1995) and subsequently as **Chairman of the Securities and Exchange Board of India (SEBI)** from 21 February 1995 to 20 February 2002 — tenures during which he was closely involved in market and banking reforms.

Parallel to his official career, he is best known as the founder and long-time chief patron of **Bhagwan Mahaveer Viklang Sahayata Samiti (BMVSS)**, the organisation behind the world-renowned **"Jaipur Foot"**. The idea for BMVSS grew from a near-fatal road accident he suffered as a young civil servant; while recovering he resolved to set up an affordable artificial-limb service for poor amputees, and the trust he founded in 1975 grew into a globally active rehabilitation and prosthetics organisation that has provided millions of mobility aids free of charge. For his social-service work he has been honoured with major awards, including the **Padma Bhushan** (2008).

Shri M. N. Goiporia

Chairman
19 February 1990 – 31 July 1992



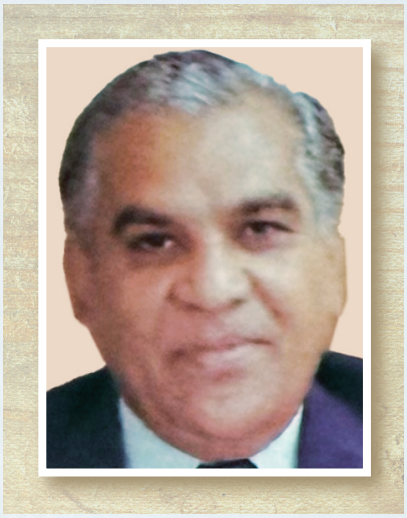
Shri M. N. Goiporia was a veteran **career banker** who rose from branch-level service to lead the country's largest bank as its **fourteenth Chairman**.

He, earlier, built his career in the Central Bank of India and other commercial-banking posts before moving to the SBI chairmanship.

Beyond the chairmanship, he is remembered for his enduring contributions to Indian banking. In 1990, the Reserve Bank of India appointed a committee on customer service in banks under his Chairmanship, the "**Goiporia Committee**"; its recommendations on account-operational norms, prompt services and handling of outstation cheques became a foundation for later customer-service guidelines adopted by RBI and banks nationwide.

Shri J. P. Kundra

Managing Director
9 March 1990 – 8 September 1990



Shri J. P. Kundra was a **career banker** whose service spanned the pre-nationalisation Imperial Bank of India through senior executive roles in the State Bank Group and later independent directorships in industry. He began his banking career with the Imperial Bank of India in the 1950s and — over nearly four decades of service — rose through branch and line management to hold the top executive posts in the State Bank family, including Managing Director of State Bank of Bikaner & Jaipur before being appointed one of the **Managing Directors** of State Bank of India.

Outside his SBI responsibilities, he was active in shaping banking human-resource and recruitment practice and in corporate governance. He served as Chairman of the Banking Services Recruitment Board and held leadership and Board roles in the financial and corporate sector after his banking career — Chairman of the Board of Taurus Asset Management Company and as an Independent Director of several listed companies.

Shri V. Mahadevan

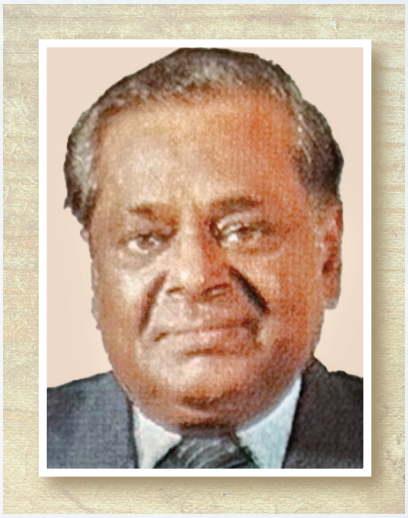
Managing Director
22 October 1990 – 25 June 1993



Shri V. Mahadevan was appointed **Managing Director** u/s 19 (1) (b) of SBI Act 1955. He was a **senior banker** who rose to the rank of Managing Director in the State Bank of India. His role in the board reflected a quiet but steady contribution to institutional stewardship and continuity.

Shri T. K. Sinha

Managing Director
15 December 1990 – 15 October 1991



Shri T. K. Sinha was appointed **Managing Director** u/s 19 (1) (b) of SBI Act 1955. He was a senior State Bank of India executive who served as Managing Director during the early 1990s. After his central-office executive tenure, he continued as a corporate and institutional director.

Shri K. Jayabharath Reddy

Non-Executive Director
22 February 1991 – 13 August 1992



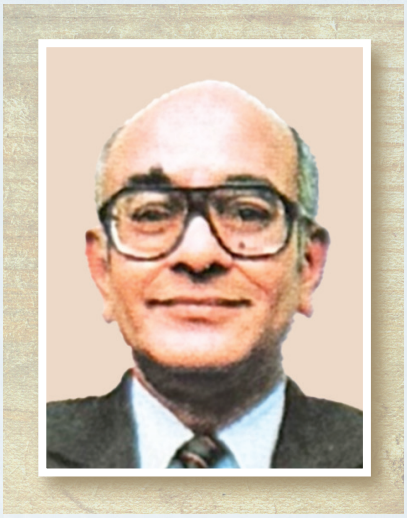
Shri K. Jayabharath Reddy was a senior former **Indian civil servant** and industry executive whose career bridged public administration, industrial policy and corporate governance.

A Postgraduate in Economic Statistics from the Delhi School of Economics, he served in Central Government economic/industry posts and headed the Secretariat for Industrial Approvals (SIA) in the Ministry of Industry.

After his government service he moved into industry and corporate governance, holding a series of non-executive and executive directorships across manufacturing, power and hospitality sectors like Facor Alloys, NCL Industries, BPL Group companies and TAJ-GVK/Taj Hotel Group entities, and he served on boards and committees of financial institutions and developmental organisations (NABARD, IDBI, ICICI/EXIM Bank/NHB) in advisory or representative capacities.

Shri P.V. Subba Rao

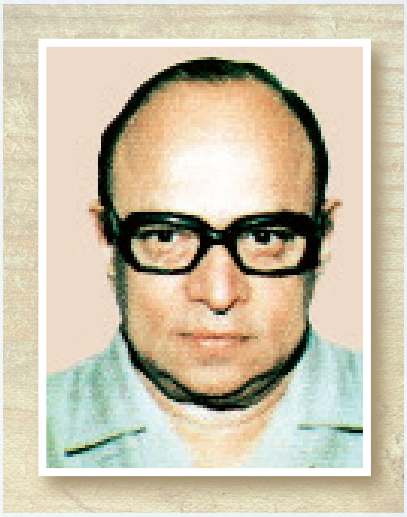
Managing Director
10 January 1992 – 30 November 1993



Shri P. V. Subba Rao was appointed **Managing Director** u/s 19 (1) (b) of the SBI Act, 1955. He was a senior State Bank of India executive who served as Managing Director at SBI and was in charge of the bank's investment/treasury decision-making group.

Shri R. Janakiraman

Non-Executive Director
16 October 1991 – 25 August 1993



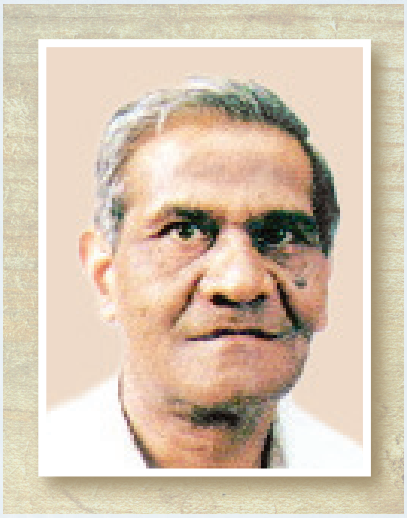
Shri R. Janakiraman was a senior **career banker** and Central Bank official. He served as a **Deputy Governor of the Reserve Bank of India** from 16 May 1990 to 15 May 1993.

He chaired the **"Janakiraman Committee"** constituted by the RBI in 1992 that investigated securities transactions and ready-forward/Bank-Receipt practices in 1992. The committee's recommendations led to subsequent tightening of bank-portfolio controls and BR/ready-forward safeguards.

He held influential posts in market infrastructure and developmental institutions. He served as Chairman of the Board of the Discount and Finance House of India (DFHI) until his retirement in 1993.

Shri Umed Singh

Non-Executive Director
8 July 1992 – 31 January 1995



Shri Umed Singh was a Non-Workmen Employee Director who served in senior management and representative roles for the Bank during the early-to-mid 1990s. He was Desk Officer, Deputy Manager at Zonal Office, Delhi at the time of his appointment as Non-Workmen Employee Director.

Shri R. V. Gupta

Non-Executive Director
14 August 1992 – 19 January 1995



Shri R. V. Gupta was a veteran Indian banker and financial regulator with a long career in commercial banking followed by senior roles in policy and oversight. He was appointed as **Special Secretary** (Banking) in Ministry of Finance in early 1990s.

He served as a Non-Executive Director in State Bank of India in the early 1990s and soon afterwards was elevated to **Deputy Governor of the Reserve Bank of India** from 2 May 1995 to 30 November 1997, where he was responsible for banking and market-related portfolios.

Beyond his executive posts, he has chaired a number of important policy committees and served on corporate boards, bringing operational banking experience into broader public-policy work. Most notably, he chaired the **R. V. Gupta Committee on agricultural credit for commercial banks** (report published by the RBI/Committee Secretariat), whose recommendations influenced special agricultural-credit plans and later measures such as the Kisan Credit Card rollout and related rural-credit policies. He has also been appointed as an Independent/Non-Executive Director and Audit-Committee Chair on various corporate boards like SAIL, and Goodyear India Ltd.

Shri Dipankar Basu
(10 August 1935 – 15 February 2018)

Chairman
25 February 1993 – 31 August 1995



Shri Dipankar Basu was a **career banker** and economist who spent four decades at the State Bank of India after joining as a Probationary Officer in 1956, rising to become **SBI's fifteenth Chairman.**

A Postgraduate in Economics, he combined operational banking experience with a reform-minded outlook. During his tenure he championed SBI's entry into investment-banking and mutual-fund businesses and is credited with helping establish SBI Capital Markets and SBI Mutual Fund as part of the Bank's diversification into capital-market services.

After retirement he remained active in financial-services governance and market institutions. He was appointed Non-Executive Chairman of Sun Foreign & Colonial Asset Management (Sun F & C) and served on the boards of market institutions including the Calcutta Stock Exchange, bringing his decades of public-sector banking experience to the private and institutional investor community.

Dr. S. Ramani
(16 July 1934 – 30 August 2025)

Non-Executive Director
1 June 1993 – 9 September 2002



Dr. Sankaran Ramani is a distinguished **engineer-scholar and academic-administrator** whose career combined teaching, institution-building and advisory work. A product of Madras University, IIT Madras and IIM Calcutta, he earned dual engineering degrees and a Ph.D. in Industrial Engineering before joining **IIT Madras** as a faculty member and served on the faculty of IIT Madras for over two decades, rising to senior professorship where he taught and published in industrial engineering and management. He went on to lead the National Institute of Industrial Engineering (**NITIE**), Mumbai as its Director from 1983 to 1993. After NITIE, he continued in higher-education leadership — serving as Vice-Chancellor of Kanchi SCSVMV University in the late 1990s and acting as an advisor and visiting faculty to several technical universities.

Shri Rashmohan Chatterjee
(b. 1 Nov 1919)

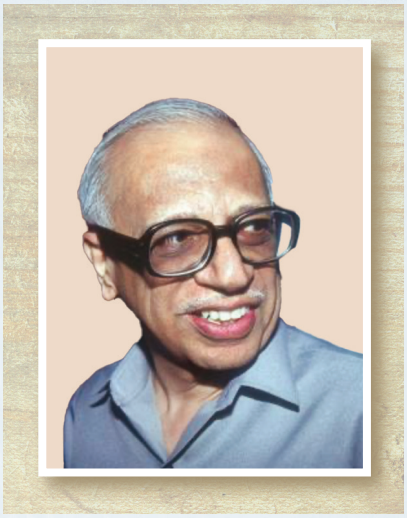
Non-Executive Director
1 June 1993 – 30 August 1996



Shri Rashmohan Chatterjee was appointed as Non-Executive Director u/s 19(1) (c) of SBI Act, 1955. He was a **senior legal practitioner and solicitor** from Calcutta and also **Advocate on record of the Supreme Court of India.** He was the senior partner at Dignam & Co., Calcutta. He was the Member of the Committee of the Bengal Chamber of Commerce & Industry, shareholder and trustee of The Statesman Ltd., Trustee of the Indian Culture Trust and member of The Asiatic Society.

Shri S. S. Tarapore
(13 September 1936 – 2 February 2016)

Non-Executive Director
25 August 1993 – 30 September 1996



Shri Savak Sohrab Tarapore was a distinguished **Indian Central Bank economist** whose career combined deep technical scholarship with quiet, influential public service.

Educated in the UK (B.A. (Hons) Economics, University of Sheffield; M.Sc. Economics, University of London, Tarapore joined the Reserve Bank of India as a research officer in 1961 and rose through the RBI's research and policy ranks. He spent much of the 1970s on international deputation to IMF, and later served as **Deputy Governor of the RBI** from 1992 until his retirement in 1996 — a period in which he was widely respected for his command of monetary policy, inflation control and banking regulation.

Outside his RBI office-tenure Tarapore made several enduring contributions to India's financial architecture. He chaired the high-profile Tarapore Committees on Capital Account Convertibility (first in 1997 and a follow-up road map committee in 2006), which set out cautious, phased approaches and preconditions for opening India's capital account and remain touchstones in debates on external liberalisation. He also served on important sectoral reform groups including roles connected with the Narasimham reforms, chaired advisory reviews on DFHI/market infrastructure and on banking frauds, and authored influential work on India's financial policy.

Sheffield University awarded him an honorary doctorate in recognition of his contributions to economics and public policy. He is widely remembered as a meticulous, principled technocrat whose committee reports and writings continue to inform India's policy discussions on capital flows, exchange-rate management and banking regulation.

Shri J. S. Baijal
(b. 6 June 1931)

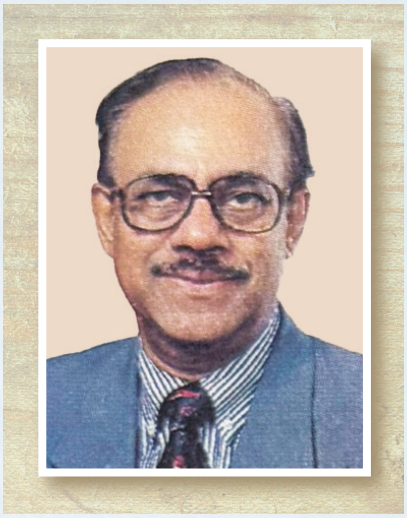
Non-Executive Director
2 December 1993 – 15 September 1994

Shri Jagdish Saran Baijal (M.A. Economics) was a seasoned **Indian Administrative Services (IAS) officer** and finance professional whose career combined diplomatic service, senior central-government appointments and later corporate governance. Early in his career he served as Economic Counsellor at the Indian Embassy and participated in international missions in the 1970s. Back in New Delhi he occupied senior Ministry of Finance posts as an **Additional Secretary** in the 1980s.

After his government and diplomatic services, he moved into the private and institutional sector as Non-Executive Director and Board Committee Member in Dalmia Bharat Sugar Industries Ltd., Polylink Polymers (India) Ltd., Hindustan Wires Ltd. and other listed-companies, and institutional rosters like ICRIER and similar bodies.

Dr. M. K. Sinha

Managing Director
9 December 1993 – 30 September 1995



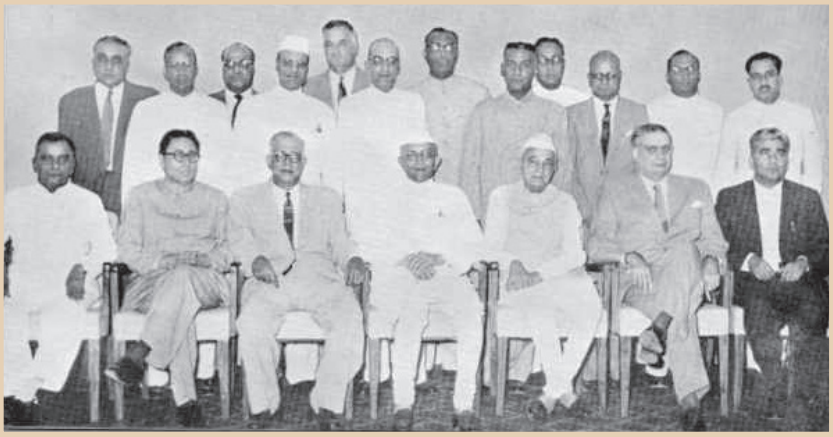
Dr. Mithilesh Kumar Sinha is a **career banker** who rose through the ranks of the State Bank group to serve as a **Managing Director** of the State Bank of India in the early 1990s. He is a post graduate in Arts and Doctorate in the subject of Operations Research.

He was entrusted with the responsibility of Acting Chairman in addition to his duties as Managing Director for the period 1 September 1995 to 30 September 1995.

Outside his executive duties at SBI, he continued a public corporate role as an independent/ non-executive director on several company boards and in advisory capacities.

GLIMPSES OF THE PAST

A look at our leadership through the years



Group photograph of Directors on Central Board of the Bank on the occasion of the visit of the Hon'ble Finance Minister, Shri Morarji Desai to New Delhi Local Head Office on 19 March 1959.



Shri Morarji Desai, Union Finance Minister, addressing the SBI Central Board on 26 March 1962 with the newly appointed SBI Chairman, Shri B. Venkatappiah.



The Banks' top management in 1968. Seated (from left to right): N. Ramanand Rao MD), V. T. Dehejia (Chairman), R. K. Talwar (MD). Standing (from left to right): R. L. Magon (S&T, Madras), J. N. Saxena (S&T, Bombay), S. D. Mehra (S&T, Hyderabad), ram Rakha (S&T, Calcutta), T. R. Varadachary (S&T, New Delhi), V. G. Mahadevan (S&T, Kanpur).



Prime Minister Smt. Indira Gandhi addressing the Central Board, 3 April 1970.



The Bank's Central Board in session, 30 March 1973.



Shri P. C. D. Nambiar, Chairman, and Shri V. S. Natarajan, Managing Director, welcoming the Finance Minister.



Chairman speaks. Seen (L & R) are Shri V. S. Natarajan, Managing Director, Hon'ble Shri H. M. Patel, Shri P. C. D. Nambiar, Chairman, and Shri V. Mahadevan, Secretary, Central Board.

GLIMPSES OF THE PAST

A look at our leadership through the years





A welcome with flowers to Shri Manmohan Singh, Governor of the Reserve Bank of India (left) and to Shri Pranab Mukherjee, Union Finance Minister (right).

The Union Finance Minister, Shri Pranab Mukherjee and Shri V. N. Nadkarni, Chairman in a happy mood.





Shri Pranab Mukherjee, Union Finance Minister, addressing the SBI central board, 20 May 1984. Also seen (left to right) Shri A. S. Puri, MD, Dr. Manmohan Singh, Governor, RBI and Shri V. N. Nadkarni, Chairman.



Union Finance Minister, Shri S. B. Chavan and Finance Secretary, Shri G. K. Arora at the meeting of the Bank's Central Board held in New Delhi on 7 March 1989.



Shri P. Chidambaram, Union Finance Minister, addressing the Central Board, 14 November 2007.



Central Board of Directors, along with Senior Management, May 2010. Seated (left to right): Dileep C. Choksi; S.K. Bhattacharyya, MD & chief credit & risk officer (CCRO); Dr (Mrs) Vasantha Bharucha; Shyamala Gopinath; 0.R Bhatt, chairman; Deva Nand Balodhi; Prof. Mohammad Salahuddin Ansari; R. Sridharan, MD & GE (associates & subsidiaries); Dr Rajeev Kumar; D. Sundaram; and S. Venkatachalam. Standing (left to right): H.G. Contractor, DMD & GE (corporate banking); Anjan Barua, DMD & GE (global markets); N. Raja, DMD & CDO; S.S. Ranjan, DMD & chief financial officer; Pratip Chaudhuri, DMD & GE (international banking); A. Krishna Kumar, DMD (information technology); A.P. Verma, DMD & GE (mid-corporate); C. Narasimhan, DMD & GE (corporate strategy & new businesses); R.P. Sinha, DMD (inspection & management audit); Diwakar Gupta, DMD & GE (rural business and national banking).

GLIMPSES OF THE PAST

A look at our leadership through the years



Shri P. Chidambaram, Hon'ble Union Finance Minister addressing the Central Board on 9 February 2013 at Mumbai.



Shri Arun Jaitley, Hon'ble Union Minister of Finance, Corporate Affairs & Information and Broadcasting, addressing the Central Board of State Bank of India on 18 August 2015.



Meeting of Executive Committee of the Central Board being chaired by Smt. Arundhati Bhattacharya, Chairman, on 5 July 2017.



Chairman Shri Rajnish Kumar with the Board of Directors and Senior Management during Strategy Meet held on 6-7 January 2020 at Mumbai.

GLIMPSES OF THE PAST

A look at our leadership through the years



A glimpse of Central Board Meeting being chaired by Shri Dinesh Khara, Chairman on 8 December 2021 at Mumbai.



Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs addressing the Central Board on 8 March 2025 at Mumbai.



Central Board of Directors with Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs on 8 March 2025 at Mumbai.



A glimpse of the recent Central Board meeting being chaired by Shri C. S. Setty, Chairman held on 19 December 2025 at Mumbai.

1995 -



2004

Shri C. Ramachandran

Non-Executive Director
20 January 1995 – 7 August 1995



Shri C. Ramachandran (BSc. Hons. and MA) is a retired **Indian Administrative Service (IAS) officer.** His long public-service career transitioned into a second career in corporate governance and institutional advisory roles.

He served in senior Tamil Nadu Government posts early in his career and after retirement from IAS served on the boards of several listed companies as an Independent/Non-Executive Director and committees mostly on company boards in the industrial and energy sectors chair like Tamilnadu Petroproducts, Neyveli Lignite Corporation and Elnet Technologies.

He held senior positions in India's finance and urban-development establishments during the 1990s. As **Special Secretary** (Banking), Department of Economic Affairs, Ministry of Finance, he was appointed as government-nominated director on the boards of the National Housing Bank and the Industrial Development Bank of India in January 1995. Later that year he took charge as **Secretary**, Department of Urban Development (w.e.f. 14 July 1995), a post in which he was responsible for central policy coordination on urban programmes and housing at a time when India was rethinking city infrastructure and finance. Across these roles he helped bridge ministry policy work and institution-level practice.

He also had short-term stewardship of housing-finance institutions and participated in high-level finance and urban policy forums. He was involved in departmental consultations and advisory groups concerned with banking, expenditure, urban infrastructure, public financial management and state fiscal matters.

Dr. I. G. Patel
(11 November 1924 – 17 July 2005)

Non-Executive Director
31 August 1995 – 17 July 2005



Dr. Indraprasad Gordhanbhai Patel was a distinguished **economist and public servant** whose career spanned academia, international organisations and high office in India.

Born in Vadodara, he studied economics at the University of Bombay and completed a doctorate at King's College, Cambridge. He served as **Chief Economic Adviser** to the Government of India in the 1960s and later as Deputy Administrator of the United Nations Development Programme (UNDP).

His public contribution was notable and wide-ranging: he was **Governor of the Reserve Bank of India** from 1977-1982, where he presided over key monetary-policy decisions. He became the first person of South Asian origin to head a major UK higher-education institution as Director of the London School of Economics (1984-1990) and he later chaired the Indian Institute of Management Ahmedabad (1996-2001), strengthening links between policy, management education and research. His work earned national recognition and he was awarded the **Padma Vibhushan** in 1991.

Shri Ajay G. Piramal
(b. 3 August 1955)

Non-Executive Director
30 August 1995 – 31 August 2007



Shri Ajay Gopikisan Piramal is an **Indian industrialist** and philanthropist who transformed his family's textile business into the diversified **Piramal Group** — with major interests in pharmaceuticals, financial services, real-estate, healthcare analytics and glass packaging.

He holds an Honours Degree in Science from the University of Mumbai and a Master's in Management Studies from Jamnalal Bajaj Institute of Management Studies. He also completed the Advanced Management Programme at Harvard Business School in 1992. Under his leadership the group expanded by acquisition and strategic investment, including the build-up of Piramal Enterprises and a notable investment in Vodafone India.

Outside industry, he is widely known for his philanthropic and public-service roles and for recognition at home and abroad. He chairs or serves on the boards of several educational and social organisations. He chairs the Piramal Foundation and the Pratham education initiative and serves on advisory bodies such as Harvard Business School's Dean's Advisory Board, reflecting a major philanthropic and educational engagement. He has received multiple honorary doctorates, and in 2022 he was appointed an Honorary Commander of the Order of the British Empire (CBE) for services to the UK–India trade relationship. He has been honoured by business bodies (CNBC, Ernst & Young) and named in Forbes/Forbes-style profiles among India's prominent business leaders; the Piramal Foundation and related family philanthropy are active in health and education.

Dr Y. V. Reddy
(b. 17 August 1941)

Non-Executive Director
8 August 1995 – 13 September 1996;
1 October 1996 - 26 April 1998 and
6 July 2001 – 22 September 2001



Dr. Yaga Venugopal Reddy was appointed as Non-Executive Director u/s 19 (e) of SBI Act, 1955 from 8 August 1995 to 13 September 1996 and u/s 19 (f) of SBI Act, 1955 from 1 October 1996 to 26 April 1998 and again from 6 July 2001 to 22 September 2001.

He is an eminent economist and **career civil servant** whose work at the intersection of policy, central banking and academia made a lasting contribution to India's financial architecture.

Trained in economics (M.A., University of Madras) and holding a Ph.D. from Osmania University, Dr Reddy entered public service in the 1964 IAS cohort and subsequently served in senior posts in the Government of Andhra Pradesh and the Union Government before joining the Reserve Bank of India (RBI). He was appointed **Deputy Governor of the RBI** in 1996 and later served as the **21st Governor of the RBI** from September 2003 to September 2008, a period noted for steady growth, strong foreign-exchange reserves and macro-prudential emphasis in policy.

Beyond central banking, Dr Reddy has held a range of public-interest and academic positions and authored several books and policy papers on monetary and financial-sector issues. He **chaired India's Fourteenth Finance Commission** (2013–2014), served on international expert groups (including UN/IMF-linked commissions), and has been a visiting professor/affiliate at institutions such as the London School of Economics, Columbia University and several Indian universities. In recognition of his public service and scholarship he received India's **Padma Vibhushan** in 2010 and several honorary fellowships and doctorates.

Shri P. G. Kakodkar
(10 March 1937 – 8 November 2020)

Chairman
1 October 1995 – 31 March 1997



Shri Pandurang Ghanasham Kakodkar was a **career banker** and public servant whose four-decade rise from a probationary assistant to the leadership of India's largest bank exemplified steady institutional service.

Born and educated in Goa at St. Anthony's High School, he joined the State Bank of India in 1957 and retired after serving as **SBI's sixteenth Chairman**. He recorded his professional experience and institutional reflections in his memoir *My 40 Years with SBI*, and was widely cited in industry commentary on banking and capital-markets practice.

After leaving the bank he continued to play a prominent role in public and civic life in Goa and in Indian industry. He served as Chairman of the Goa Public Service Commission (1997–1999) and was active on the Managing Committee of the Goa Chamber of Commerce & Industries and on university and advisory bodies in the state. He also accepted several corporate directorships and advisory posts including Board role in Hexaware. His post-retirement activity combined public-service appointments, contributions to local industry bodies and occasional policy presentations on institutional investment.

Shri M. S. Verma

Managing Director
13 December 1995 – 31 March 1997
Chairman
1 April 1997 – 30 September 1998



Shri Maya Shankar Verma is a veteran **career banker** and regulatory figure whose long career in public finance and industry made him a prominent voice on banking supervision, corporate governance and telecommunications regulation. He holds a Master's degree in Arts and is a certified Associate of the Indian Institute of Banking and Finance. He was appointed as Managing Director of SBI in December 1995 and its **seventeenth Chairman** in April 1997.

After retiring from the State Bank group, he continued to serve the public and financial sectors in senior appointment. He was named an advisor to the Reserve Bank of India soon after his SBI retirement to strengthen bank inspection and supervision, and was later appointed **Chairman of IDBI Bank**. In March 2000, he took charge as **Chairman of TRAI**, where he helped steer regulatory cooperation including an India–U.S. FCC work plan as the Indian telecom sector opened and expanded. In later years he also held chairmanships and directorships across industry bodies and financial firms, and served as a senior adviser in the private sector.

He is remembered for bridging frontline banking experience with regulatory and advisory roles that shaped inspection practices, debt-markets initiatives and early telecom regulation in India.

Shri M. G. Bhide

Managing Director
13 December 1995 – 30 April 1997



Shri Manohar Gopal Bhide, graduated from the University of Mumbai, is a veteran **career banker** and banking educator whose career combined frontline bank management with leadership in bank training and governance.

Trained in mainstream banking practice, he rose to senior executive roles in the State Bank Group including **Managing Director** & Group Executive, National Banking Group and later served as **Chairman and Managing Director of Bank of India,** a role in which he was active in the late 1990s.

After his operational banking career, he became prominent in banking education and corporate governance. He served as Chairman of the National Institute of Bank Management (NIBM), Pune, contributed to policy and training programmes for bankers, and authored/co-authored work on banking sector issues. He also served on several corporate and rating-agency boards as Director such as Finolex Industries Ltd., CRISIL Ltd., Asset Reconstruction Co. (India) Ltd., Mahindra & Mahindra Financial Services Ltd., Talwalkars Better Value Fitness Ltd., Indian Oiltanking Ltd., SBI Global Factors Ltd., and India First Life Insurance Co. Ltd.

Shri Roddam Prabhakar Rao

Non-Executive Director
1 December 1995 – 17 July 2001



Shri Roddam Prabhakar Rao is a retired **Indian Police Service (IPS) officer** and lastly served as Director General of Police of Andhra Pradesh. After retirement from the police, he remained active in public and institutional life, serving on corporate and advisory bodies and in representative roles for financial institutions. He served as Non-Executive Director in State Bank of India Board and as a Director on private and listed companies like Sri Havisha Hospitality & Infrastructure Ltd. He also served as the Managing Director of Andhra Pradesh Road Transport Corporation, LIC of India — Advisory Board South Central Zone, President of Andhra Music Academy and Vice-President of Hyderabad Cricket Association and Administrator of Sri Raghavendra Swamy Mutt, Manthralayam.

Shri C. N. Ramachandran

Non-Executive Director
1 December 1995 – 17 July 2001



Shri C. N. Ramachandran was appointed as Non-Executive Director u/s 19(d) of SBI Act, 1955. He also presided over the Bank's Chennai Local Board. He is a **chartered accountant** and corporate professional who engaged as an advisor in the insurance and financial services sector.

Shri Amar Singh
(27 January 1956 – 1 August 2020)

Non-Executive Director
1 December 1995 – 22 November 1996



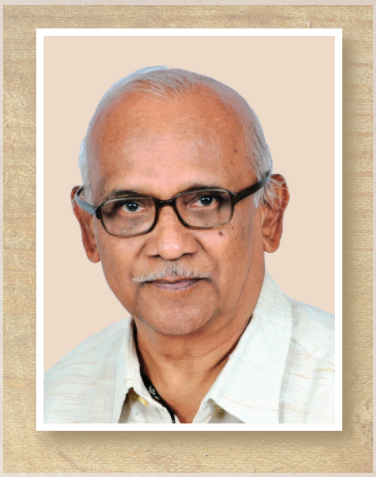
Shri Amar Singh was a prominent Uttar Pradesh politician and political organiser whose career blended partisan leadership, Parliamentary service and a high-profile role as a bridge between politics, business and the media.

Born in Azamgarh, he studied in Kolkata (St. Xavier's College) before entering public life. Early in his career he worked as a liaison officer for industrialist K. K. Birla, which helped him build long-standing contacts across journalism and industry. Over three decades he worked along with Mulayam Singh Yadav (former Uttar Pradesh Chief Minister).

He was also appointed on the board of the *Hindustan Times*, Indian Airlines and State Bank of India. Later, he was elected to **Rajya Sabha** as a **Member of Parliament** and remained an influential figure in coalition-era politics for his skills in fundraising, negotiation and alliance-building.

Prof. (Dr). V. B. Kaujalgi

Non-Executive Director
1 December 1995 – 17 July 2001



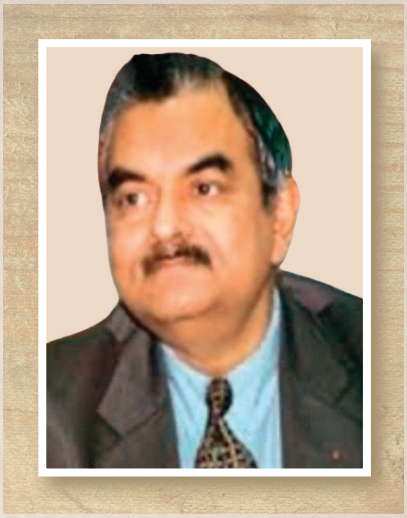
Prof. (Dr.) Vasant B. Kaujalgi is an **academic and banking specialist** best known for his long tenure as the faculty of the Indian Institute of Management, Bangalore (IIM-B), where he taught in the Decision Sciences / Quantitative Methods and Information Systems area and supervised doctoral research.

His academic work spans applied decision-support systems, scheduling and optimisation, and the management of information systems — fields in which he has both published and guided research projects.

He authored and presented papers on bank automation and the use of information systems in retail and commercial banking and he acted as a consultant and commentator on technology adoption in Indian banks. His combination of academic rigour and sector experience also led to appointments in governance roles such as Central Board member for the State Bank of India in the late 1990s and shareholder-director responsibilities in Allahabad Bank in March 2009.

Shri Rajendra S. Lodha
(1942– 3 October 2008)

Non-Executive Director
18 December 1995 – 17 July 2001



Shri Rajendra Singh Lodha was a distinguished **chartered accountant** and industrialist whose professional life combined practice in accounting with leadership of significant manufacturing and industrial concerns.

A gold-medalist Chartered Accountant by training, Lodha built and led **Lodha & Co.** before moving into industry leadership. He became Chairman of **Birla Corporation** and managed several group companies including Universal Cables and Vindhya Telelinks.

Beyond his corporate responsibilities, Lodha played an active role in India's business and civic institutions. He served as President-elect of FICCI (the Federation of Indian Chambers of Commerce & Industry) and was a past president of the Indian Chamber of Commerce, Kolkata — positions that placed him in the forefront of India's industry advocacy and trade policy dialogue.

He also held board positions in a range of financial and industrial entities like National Securities Depository Limited and SBI Life Insurance and acted as a trustee of cultural and medical institutions including the Bharatiya Vidya Bhavan in the UK and Bombay Hospital.

Shri Shashikant B. Garware
(b. 5 November 1934)

Non-Executive Director
30 August 1996 – August 1999



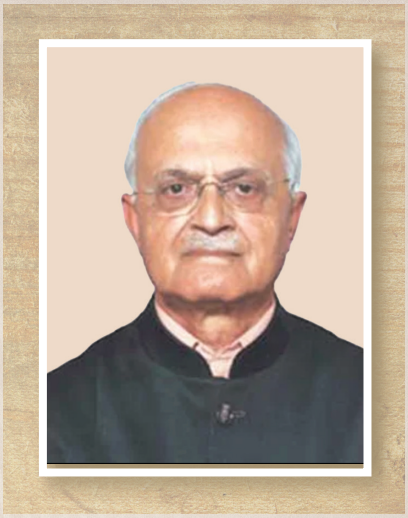
Shri Shashikant Bhalchandra Garware is an **Indian industrialist** whose career helped shape India's polyester-film and allied manufacturing sector.

Educated partly in the U.K. — senior business management studies at the University of Edinburgh — and rooted in the long-established **Garware business house,** he joined the family group in the early 1950s and went on to lead companies now consolidated as Garware Hi-Tech Films Limited. Under his stewardship the Group expanded technology adoption, export orientation and product innovation in polyester and specialty films — activities that earned the company long-running export awards and national recognition for import substitution.

Beyond industry, Garware has been prominent in public and civic life: he has served on the boards of major public institutions and trade bodies, including leadership roles in the Maharashtra Chamber of Commerce and as a director on large public-sector bodies like State Bank of India and LIC of India. He is also associated with the Garware Charitable Trust, which supports education, healthcare and community infrastructure. In recognition of his contributions to industry and philanthropy he has received national and institutional honours including an honorary D.Litt. from the University of Mumbai in 2022.

Shri C. M. Vasudev

Non-Executive Director
14 September 1996 – 22 July 1999



Shri C. M. Vasudev is a retired **Indian Administrative Service officer** (IAS of 1966 batch) whose long public-service career and subsequent corporate stewardship made him a prominent figure in India's finance and banking circles. He had an illustrious career in the civil services and held several key positions in India and overseas.

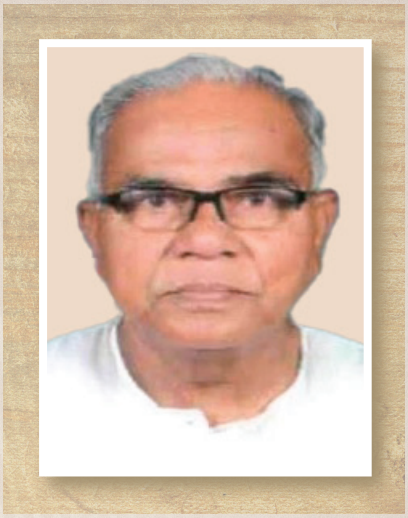
A senior Ministry official who served in the Department of Financial Services as **Finance Secretary,** Government of India and other wings of the Government of India. He also represented India at the **World Bank as an Executive Director —** experience that gave him deep exposure to international development finance and multilateral lending operations.

After retiring from the civil service, Vasudev moved into influential non-executive and advisory roles in the financial sector. He was repeatedly appointed as a government nominee on bank and financial boards including the State Bank of India's Central Board, IDBI, ICICI, IDFC and NABARD. He later held long-running positions with private-sector financial institutions — notably as an independent director and **non-executive Chairman of HDFC Bank** appointed on 6 July 2010, and as Chairman or Board member of several NBFCs and market infrastructure firms.

He has also chaired and participated in government and expert committees on banking and financial-sector reform, as a key official supporting banking-sector reform exercises, which underlines his continuing contribution to public policy on financial-sector governance.

Shri Shankareshwar Datta

Workmen Employee Director
14 November 1996 – 28 February 1998



Shri Shankareshwar Datta was appointed as Workmen Employee Director u/s 19 (ca) of the SBI Act 1955. He served for many years within the State Bank of India's staff cadre and was, in the 1990s, the senior employee representative appointed to the Bank's Central Board. His role on the Board was as the bank-employee nominee representing the subordinate staff interests at the highest governance level.

Shri O. P. Setia

Managing Director
14 August 1997 – 31 October 1998



Shri O. P. Setia is a **career banker** and seasoned financial executive whose work over several decades combined operational leadership in India's banking system with later roles on corporate boards. A Master of Commerce from the University of Delhi, he rose through senior ranks in the State Bank Group and served as a **Managing Director** responsible for areas such as national banking and oversight of associate banks. He had extensive experience in managing retail and associate-bank networks and participating in national-level banking committees. After his executive banking career, he continued to contribute to corporate governance and industry bodies as an independent director and committee chair. He has served on the board of Shree Cement Ltd. His steady presence on regulatory and corporate committees and in institutional histories marks him as a respected elder statesman of Indian banking whose practical experience has been repeatedly called on by companies and government panels.

Shri M. P. Radhakrishnan

Managing Director
14 August 1997 – 30 November 1998
Chairman
1 December 1998 – 31 January 1999



Shri M. P. Radhakrishnan was a **career banker** who rose through the ranks of the State Bank Group after joining as a Probationary Officer in September 1964, eventually serving as a Managing Director and briefly as **eighteenth Chairman of the State Bank of India.**

During his long tenure he handled senior portfolios including corporate banking and was credited with overseeing technology initiatives that shaped branch reporting and central systems.

He is remembered as an experienced practitioner called upon for major corporate-banking assignments and internal modernization tasks.

Shri Jagdish Capoor

Non-Executive Director
27 April 1998 – 30 June 2001



Shri Jagdish Capoor is a distinguished veteran of India's banking and financial-services sector whose four-decade career combined senior central-bank responsibilities with leadership roles across private and public financial institutions. Educated with a Master of Commerce from Agra University and a Fellowship of the Indian Institute of Banking and Finance, he served a long tenure at the Reserve Bank of India, retiring as a **Deputy Governor** in 2001.

During his RBI service he handled policy and supervisory responsibilities and later chaired specialised RBI bodies such as the Deposit Insurance & Credit Guarantee Corporation and Bharatiya Reserve Bank Note Mudran Ltd — experience that underpinned his reputation as an expert in banking regulation, currency management and institutional governance.

After public service he moved into corporate governance roles, bringing regulatory and policy insight to the boards he joined. He has served as **Chairman of HDFC Bank** (6 July 2006 to 5 July 2010) and of the **Bombay Stock Exchange** (**BSE**) and held directorships in a range of organization including Unit Trust of India, and several housing-finance and non-bank financial institutions. In recent years he has served on the boards for companies such as Manappuram Finance and West End Housing Finance.

Shri G. G. Vaidya

Managing Director
1 December 1998 – 31 January 1999
Chairman
1 February 1999 – 31 October 2000



Shri Ganesh G. Vaidya is a veteran **career banker** whose four-decade career combined large-bank management, treasury and international exposure with a steady interest in banking institutions and professional bodies. He was appointed as **nineteenth Chairman of State Bank of India** in February 1999.

Trained in the State Bank system from the rank-and-file, he served in senior operational and credit roles, including a lengthy period overseeing large-scale credit portfolios and the treasury. Before becoming SBI Chairman he headed the State Bank of Travancore and worked in international assignments and specialised institutions such as the Discount and Finance House of India. His practical experience in corporate and treasury banking, and in running an associate bank, shaped his reputation as a hands-on lender and manager.

Outside the Chairmanship, he is noted for championing technology and product innovation in banking. His tenure is associated with early movement towards core-banking systems at one of India's largest banks and with product initiatives such as the India Millennium Deposit that targeted non-resident Indian deposit mobilization.

Shri V. Janakiraman

Managing Director
15 February 1999 – 28 February 2000



Shri V. Janakiraman is a veteran **career banker** whose long career in the State Bank Group culminated in senior executive responsibility for corporate banking and, later, a term as **Managing Director** of the State Bank of India. He was a hands-on practitioner in large-credit and systems-oriented banking, frequently leading complex corporate-banking assignments and participating in industry committees concerned with payments and settlement infrastructure. His involvement in national payments work is recorded in academic and policy literature that cites him among the senior bank officials engaged in India's payment-systems development at the turn of the century. He also shape India's banking landscape through senior roles in the private banking sector and at corporate boards. He became **Chairman & Managing Director of Centurion Bank** and was cited in industry reporting as a turnaround and governance specialist called upon to steer boards and management teams.

Shri Suresh Kumar Mehra

Workmen Employee Director
8 February 1999 – 30 September 2000



Shri Suresh Kumar Mehra rose through the ranks of the State Bank Group to become one of the bank's employee-representative directors in the late 1990s. His role was to represent the interests of subordinate staff at the highest level of bank governance — a position that required close familiarity with branch-level operations, staff welfare issues and the practicalities of large-scale retail banking.

Shri S. R. Iyer

Managing Director
12 May 1999 – 31 May 2000



Shri S. R. Iyer is a **veteran career banker** who was appointed as **Managing Director** of the State Bank of India. During his executive years he handled large-scale commercial and international banking assignments and was widely regarded within the industry as a pragmatic operations and governance specialist.

Following his retirement from SBI, he played a leading role in building India's credit-information infrastructure as the **first Executive Chairman of the Credit Information Bureau (India) Limited (CIBIL)**. He chaired important working groups on credit-information policy and reporting that were recognised by the Reserve Bank of India and helped shape early frameworks for sharing borrower information across banks — a foundational contribution to modern retail and corporate credit risk management in India. In addition to his work at CIBIL, he has continued to serve as an independent director and adviser on corporate boards and steering committees like infrastructure-finance credit committees.

Shri Shantha Raju
(d. 2021)

Non-Workmen Employee Director
20 May 1999 – 19 May 2005



Shri Shantha Raju was a prominent leader of India's bank officers movement and a long-standing figure in the banking community whose career combined frontline banking service with decades of trade-union advocacy.

He began his service in State Bank of India as a clerk in July 1970 and became a trainee officer in 1977. He held Commerce and Law degrees and was a Certified Associate of the Indian Institute of Bankers. Over a working life devoted to employee welfare and industrial negotiation, he rose through the ranks of officers' organisations at district, state and national level, serving in leadership roles including President of the Dakshina Kannada unit of All India Confederation of Bank Officers' Organisation (AICOBOO), President of the SBI Officers' Association (Karnataka) and later as General Secretary of both the All India State Bank Officers' Federation (AISBOF) and the All India Bank Officers' Confederation (AIBOC).

Outside his formal bank duties his public contributions were chiefly to the welfare and rights of bank officers and retirees across India. He was Convenor of the United Forum of Bank Unions (UFBU) during the early 2000s, played a central role in industry-level bipartite negotiations. He also edited and produced various officers' publications and after retirement remained active in the retirees' movement, including service with the SBI Pensioners' Association (Karnataka).

Shri Devi Dayal

Non-Executive Director
22 July 1999 – 31 July 2001



Shri Devi Dayal was a career **Indian Administrative Service (IAS)** officer who served in senior finance and coordination posts for the Government of India and played a visible role in shaping banking-sector policy around the turn of the millennium. He was **Special Secretary (Banking)** in the Department of Economic Affairs (Ministry of Finance) and later was redesignated as **Secretary (Banking)**. He served on ministerial selection panels for senior financial-institution posts, took part in discussions on restructuring bad loans and the VRS packages for public-sector banks. As a senior finance-bureaucracy official, he helped operationalise government policy towards public-sector banks during a period of significant reform and consolidation.

Shri Kailash P. Jhunjhunwala

(b. 4 January 1937)

Non-Executive Director
16 March 2000 – 27 December 2005



Shri Kailash P. Jhunjhunwala is a Patna-based **industrialist and community leader** who played an active role in regional industry bodies and banking governance in the late 1990s and early 2000s. He was the President of the Bank's Patna Local Board. He has long been prominent in Patna's industrial community. He has served in leadership roles with the Bihar Industries Association as its President. He was also linked with Patliputra Kagaj Udyog as partner and was Member of SSI Board, Ministry of Industries, Government of India, New Delhi.

Shri Prithvi Raj Khanna
(b. 2 July 1933)

Non-Executive Director
9 September 1999 – 9 September 2005



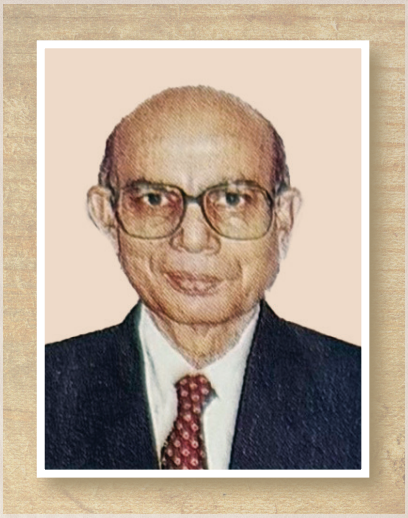
Shri Prithvi Raj Khanna former partner at Khanna & Annadhanam — a leading CA firm in Delhi, is an eminent **chartered accountant** having several years of experience in practice. Khanna's expert contributions have been in the areas of auditing, management consultancy, taxation, company law, and corporate matters.

His career has been defined by long service as an independent director across India's industrial and financial sectors. Over the last two decades he has held board positions at several listed companies — including Indag Rubber Ltd., DCM Shriram Industries Ltd., Godfrey Phillips India— where he has chaired audit and nomination committees and contributed to corporate-governance and risk-oversight work.

Beyond individual boards, he was a trustee or governing-body member of several foundations and industry bodies, and he has been active in audit and nomination committees where oversight of financial reporting, related-party practice and compliance were central responsibilities.

Shri S. K. Mukerji

Managing Director
27 April 2000 – 30 November 2000



Shri S. K. Mukerji is an experienced **career banker** who held senior executive charge in India's public-sector banking system around the turn of the century. His earlier leadership was at State Bank of Bikaner & Jaipur before moving to central responsibility as a **Managing Director** of SBI. He led operational, retail and treasury initiatives as the Indian banking sector expanded ATM/retail networks and set up subsidiary businesses in the late 1990s and early 2000s.

Shri Vepa Kamesam

Managing Director
1 June 2000 – 30 June 2001



Shri Vepa Kamesam is a senior **career banker** whose post-SBI career marked him out as a national figure in central banking, payments infrastructure and financial-sector governance. He was appointed as **Managing Director** of SBI in June 2020.

After a long executive career in the State Bank group, he was appointed **Deputy Governor of the Reserve Bank of India**, a position in which he served in the early 2000s and from which he took a leading role on payments, settlement systems and financial-sector policy. He represented India at international central-banking fora and has given keynote addresses on payment and settlement reform, emphasising safety, efficiency and integration of financial infrastructure.

Beyond central banking, he has chaired and contributed to important institutional initiatives. He was **Chairman of the Institute for Development and Research in Banking Technology** (IDRBT), served on boards such as NABARD and the National Housing Bank in ex-officio capacities while at the RBI, and has been invited to participate in government committees. His published speeches and institutional addresses — including the BIS seminar address on payment and settlement systems — are widely cited by practitioners and show sustained involvement in shaping India's payment infrastructure and regulatory thinking.

Shri Janki Ballabh
(b. 24 October 1942)

Chairman
1 November 2000 – 31 October 2002



Shri Janki Ballabh is a distinguished **career banker** and public-sector administrator whose work after a long banking career has focused on institutional governance, vigilance and financial-sector oversight.

Born in Uttar Pradesh and educated to the M.Com. level, he began his professional life in banking in July 1966. He worked in several important positions at branches, Head Office and Corporate Center of the Bank which included his postings at the New York Branch of the Bank, Chief Executive Officer of the Bank's Branch at Singapore, Chief General Manager (Product Development, Marketing and Personal Banking) at the Corporate Office and Deputy Managing Director and Group Executive (International Banking), and rose through leadership positions to become **twentieth Chairman of the State Bank of India.**

Following his tenure at SBI he continued in important public roles — he was appointed a **Vigilance Commissioner** in the Central Vigilance Commission (CVC) and has served on several statutory and advisory boards concerned with banking regulation, fraud prevention and services-sector governance.

He has been active across the financial and institutional landscape and has held chairmanships and board seats with mutual-fund and trustee bodies — Trustee Company, Tata AIG Life Insurance Co. and Small Industries Development Bank of India (SIDBI).

Shri Y. Radhakrishnan

Managing Director
12 February 2001 – 30 June 2002



Shri Y. Radhakrishnan is a **career banker** who joined SBI as a Probationary Officer in September 1964 and rose through the ranks of the SBI to occupy senior executive posts, including **Managing Director** and Group Executive (Corporate Banking). He also looked after the technology initiatives of the Bank during his tenure.

He was also on the faculty of the State Bank Staff College in Hyderabad where he specialised in behavioural science and organisational development. He also served in overseas SBI's Moscow office and later took responsibility of corporate banking operations. Post retirement, he was active in India's professional banking community and held leadership positions in industry bodies.

Shri Ekanath Keshav Thakur
(15 February 1941 – 7 August 2014)

Non-Executive Director
17 July 2001 – 13 March 2002



Shri Ekanath Keshav Thakur was a veteran **career banker** and institution-builder whose long career blended frontline banking, cooperative-sector leadership and public service.

A Commerce graduate who began his career as a probationary officer with the State Bank of India in 1966, he went on to lead **Saraswat Bank as its Chairman** for more than two decades and played a formative role in strengthening urban cooperative banking in Maharashtra. He also founded the **National School of Banking**, a widely used training institute for bank-entrance aspirants and served on numerous industry committees and trustee bodies supporting education and Marathi cultural organisations.

Beyond banking, he served as an elected **Member of Parliament in the Rajya Sabha** (2002–2008), participated on Parliamentary Standing and Consultative Committees, and represented Indian banking officers in national and international forums. Widely respected for his governance work in cooperative finance, he received several civic and industry honours in recognition of his service to banking, education and community organisations.

Shri N. Srinivasan
(b. 3 January 1945)

Non-Executive Director
17 July 2001 – 23 January 2002



Shri Narayanaswami Srinivasan, an alumnus of Madras University and Illinois Institute of Technology, is a chemical-engineer-turned industrialist who rose to prominence as **Vice-Chairman and Managing Director of India Cements.**

India Cements is a large Chennai-based cement manufacturer that he helped expand through acquisitions and aggressive corporate development in the 1990s and 2000s. He trained as a chemical engineer and subsequently built a long corporate career in the cement sector, serving in leadership roles across industry bodies — including multiple terms as President of the Cement Manufacturers' Association and as Chairman of bodies such as the National Council for Cement & Building Materials.

Beyond industry, he became a powerful cricket administrator. He led the Tamil Nadu Cricket Association from the early 2000s, moved up to senior posts in the **Board of Control for Cricket in India** (**BCCI**) by becoming its **President**. Later he served as **Chairman of International Cricket Council** (**ICC**), while also owning and managing interests in cricket as India Cements is the promoter of the Chennai Super Kings franchise in Indian Premier Leage (IPL).

Dr. Kirit Shantilal Parikh

Non-Executive Director
17 July 2001 – 23 July 2004



Dr. Kirit Shantilal Parikh is an **engineer-turned-economist** whose career spans academia, policy research and national planning.

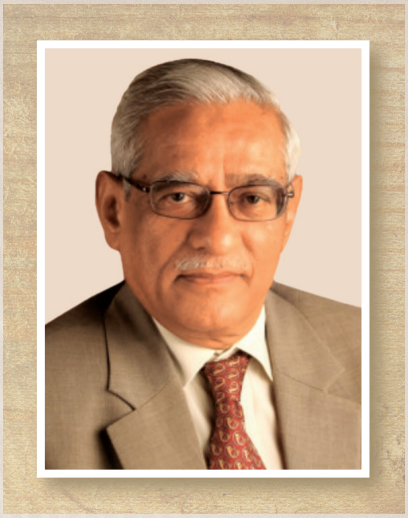
He holds advanced degrees from the Massachusetts Institute of Technology (Sc.D. in Civil Engineering and an M.S. in Economics) and served as a professor and research leader in institutions devoted to development, energy and agricultural policy. He founded and chairs the policy research think-tank Integrated Research and Action for Development (IRADe) in New Delhi and earlier helped establish the Indira Gandhi Institute of Development Research (IGIDR), reflecting a sustained commitment to rigorous, interdisciplinary policy analysis.

Across four decades he has been a leading voice on India's energy strategy, climate policy and long-term development planning. He chaired the Planning Commission's expert work on integrated energy policy and has been an adviser to successive national economic and planning bodies. His published work — including widely cited papers and committee reports on energy, low-carbon pathways and appliance efficiency — has influenced government policy and academic discussion.

He is an elected fellow of the National Academy of Sciences (India) and has been recognised with national honors including the **Padma Bhushan** in 2009 and international roles as an IPCC contributor, honours that attest to his impact on both science-policy and public life.

Shri Subodh Kumar Bhargava

Non-Executive Director
July 2001 – September 2001



Shri Subodh Kumar Bhargava is an engineer by training and a **seasoned industrialist** whose leadership has shaped several major Indian manufacturing and services firms.

A graduate of the Indian Institute of Technology (IIT) Roorkee (Distinguished Alumnus), he served for many years as the driving force of the **Eicher Group — rising to Group Chairman and CEO** before retiring in 2000 and subsequently held senior non-executive and advisory roles on the boards of large corporations including Tata Communications, Tata Steel, TRF Ltd and Wartsila India. His public-facing roles have included the presidency of the Confederation of Indian Industry (CII) and active participation in industry associations — automobile and tractor manufacturers and technical/management education bodies, reflecting a long record of engagement with industry policy, skills and institutional governance.

Beyond corporate leadership, he has been widely recognised for contributions to corporate governance, education and social causes. He has chaired and advised several trusts and institutes, served on boards of academic institutions — IIT Roorkee, IIT Mandi, IIMs and others and received honours such as the Distinguished Alumnus Award from IIT Roorkee and industry awards for independent directorship and leadership.

Shri S. K. Purkayastha

Non-Executive Director
1 August 2001 – 16 July 2002



Shri S. K. Purkayastha is a career **Indian Administrative Service (IAS)** officer who rose to senior levels in the Central government and served as a Government-Nominated, Non-Executive Director on the Central Board of the State Bank of India during 2001–2002.

He was the Government of India's nominee on several corporate and policy bodies. He held the post of **Additional Secretary (Financial Sector)** in the Ministry of Finance and participated as a senior Ministry representative on Parliamentary and regulatory deliberations.

Smt. K. J. Udeshi
(b. 1943)

Non-Executive Director
22 September 2001 – 5 September 2003



Smt. Kishori Jayendra Udeshi is a career central-banking professional whose four-decade tenure at the Reserve Bank of India saw her rise from a 1965 recruit to become the **first woman to hold the office of Deputy Governor of the RBI.**

Educated in Economics — an M.A. from the University of Bombay — she took on steadily senior responsibilities in exchange control, internal administration and human resources and was appointed an Executive Director of the RBI in 2001 before her elevation to Deputy Governor in June 2003.

As Deputy Governor she was on the Board of SEBI, NABARD, Exim Bank and was the **Chairman of Bharatiya Reserve Bank Note Mudran (Pvt.) Ltd.,** Bangalore as also **Chairman of the Deposit Insurance and Credit Guarantee Corporation.** In 2006 the Reserve Bank of India appointed her as **Chairman of The Banking Codes and Standards Board of India.** She demitted this office in December 2011.

Outside the Reserve Bank, she has held a number of important public-interest and institutional roles that reflect her expertise in banking governance and financial oversight. She holds the distinction of being the first Executive Director of the RBI to be nominated on the Board of the State Bank of India and later held leadership and non-executive roles across public-sector financial institutions and industry bodies like independent Director of Shriram Transport Finance Company Limited (STFC), CarTrade Tech Limited (CTT) & Shriram Automall India Limited (SAMIL).

Shri S. Govindarajan

Managing Director
5 November 2001 – 31 July 2002



Shri S. Govindarajan is a veteran **career banker** whose long career at the State Bank of India was marked by senior leadership in inspection, audit and the national-banking portfolio. A career SBI executive who rose through the ranks to become Deputy Managing Director in charge of inspection & audit and later head of the bank's National Banking Group, he was appointed **Managing Director** of SBI for the period 5 November 2001 to 31 July 2002.

Shri Ananta Chandra Kalita
(1 June 1948 – August 2023)

Workmen Employee Director
30 November 2001 – 31 May 2008



Shri Ananta Chandra Kalita was a veteran bank employee, trade-union leader and prolific Assamese writer whose public life combined long service in the State Bank of India with active involvement in workers' and cultural organisations. Born at Kamarkuchi in Nalbari district, he began his career in the Posts & Telegraphs Department and joined SBI in April 1972. Over the decades he became a recognised staff representative, serving as President of the SBI Staff Association (1986–1989) and later as its General Secretary for many years. His role as a senior employee-representative led to his selection as an Employee-Nominated Director on SBI's Central Board. Outside banking, he was widely known in Assam as a public intellectual and writer. He authored several books and numerous columns on economics, society and culture.

Shri D. C. Gupta

Non-Executive Director
17 July 2002 – 31 October 2002



Shri Dinesh Chandra Gupta is a career **Indian Administrative Service (IAS)** officer (1967 batch) who spent the bulk of his public life in senior economic and finance posts in the Government of India.

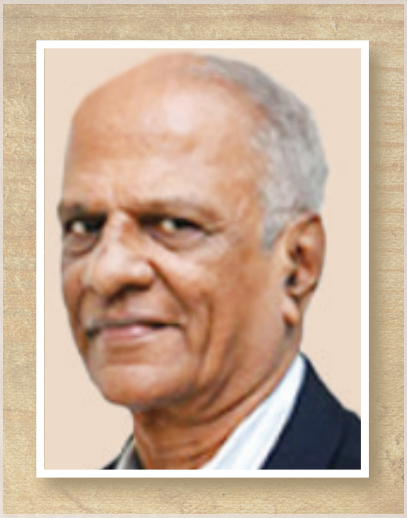
Over three decades he held key positions in the Ministry of Finance and the Department of Expenditure, rising to serve as **Expenditure Secretary** and later being designated **Finance Secretary**.

He is best known for his role in shaping India's financial administration during a period of post-Liberalisation reform. He served as **Secretary (Financial Sector)** and was re-designated **Secretary (Banking & Insurance)**. He participated in high-level policy bodies, including the Vijay Kelkar–led Task Force on fiscal reform, and chaired and coordinated budget and expenditure processes that influenced medium-term fiscal planning.

Throughout his ministerial career he was widely regarded as a steady technocrat who worked on integrating banking and insurance regulation and on coordinating expenditure policy across Central Ministries.

Shri P. N. Venkatachalam

Managing Director
28 August 2002 – 31 March 2004



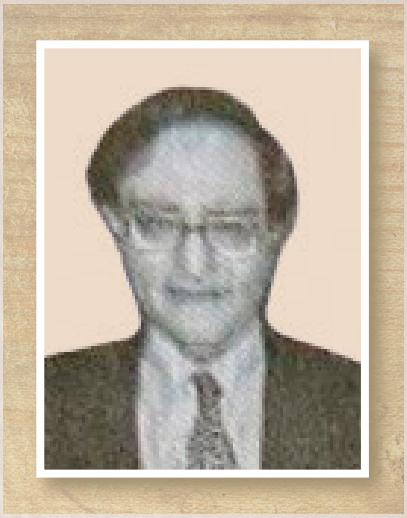
Shri P. N. Venkatachalam is a **career banker** with a career spanning nearly four decades at the State Bank of India. He was appointed as **Managing Director** of State Bank of India in August 2002.

A Post-graduate in Economics from the University of Madras and a certified associate of the Indian Institute of Bankers, he joined SBI in 1967 and rose through retail, branch and national-level assignments to become one of the bank's senior executives before retiring in 2004.

Outside his SBI responsibilities, he has been active as an independent director and advisor to financial services firms and industry bodies. After retirement he served on corporate boards including positions at Edelweiss Group companies and participated in regulatory and industry initiatives. He was a member of the Interim Pension Fund Regulatory Authority.

Shri A. K. Batra

Managing Director
28 August 2002 – 31 August 2003



Shri A. K. Batra is a senior **career banker** and financial-sector regulator who built his career in the State Bank of India before moving into securities-market oversight.

A long-serving SBI officer, he rose through senior management to become Deputy Managing Director and Corporate Development Officer and later Deputy Managing Director and Group Executive (International Banking). In August 2002, the Central Government appointed him Managing Director of SBI, with responsibility as Group Executive for Corporate Banking.

After his banking career, he moved into financial regulation, where his work had a wider public impact. In July 2003 he was appointed a **Whole-Time Member of the Securities and Exchange Board of India (SEBI)**, the country's capital-market regulator. In this capacity he was closely involved in oversight and enforcement in the securities market, signing several high-profile regulatory and disciplinary orders aimed at strengthening market integrity and addressing irregularities by intermediaries and issuers.

He also served on the founding governing body of the National Institute of Securities Markets (NISM), where he was one of the original signatories to its Memorandum of Association in August 2004, helping to lay the institutional framework for securities-market education and capacity-building in India.

Shri Suman Kumar Bery
(b. 18 July 1949)

Non-Executive Director
10 September 2002 – 18 September 2008



Shri Suman Kumar Bery is an eminent **Indian economist, academic and writer** who is currently serving as **Vice-Chairman of NITI Aayog**.

Trained at Oakham School (UK), Magdalen College, Oxford (PPE) and Princeton University (Master's in Public Affairs), he began his career at the World Bank where he spent nearly three decades working on macro-economic and financial-sector issues across Latin America and other regions. From 1992 to 1994, on leave from the World Bank, he worked as Special Consultant to the Reserve Bank of India, where he advised the Governor on financial sector policy, institutional reform, and market development and regulation. From 2001 to 2011, he was Director-General of the National Council of Applied Economic Research (NCAER) and later served as Chief Economist of Oil and Gas major Royal Dutch Shell, based in the Hague, the Netherlands between 2012 and 2016.

Outside government office, he has led major Indian research institutions and contributed to public policy through scholarship and advisory work. He has been a visiting fellow at leading policy centres and a non-resident fellow at Bruegel and the Wilson Center. His public contributions include membership of national advisory bodies including involvement with the Prime Minister's Economic Advisory Committees and statistical institutions, frequent columns and policy essays in national and international outlets, and leadership in research initiatives that bridge academic evidence and practical policy reform on growth, trade and energy.

Shri A. K. Purwar
(b. 14 May 1946)

Chairman
13 November 2002 – 31 May 2006



Shri Arun Kumar Purwar is a **career banker** whose four-decade tenure at the State Bank of India and subsequent corporate roles made him a widely respected figure in India's financial sector.

He completed his Post-graduate studies in Commerce at the University of Allahabad and joined SBI in 1968 as a Probationary Officer; over the years he held a series of senior domestic and overseas assignments including a posting in Tokyo before being appointed as the **twenty-first Chairman of SBI** in November 2002. Known for stressing technology upgradation and retail banking during his leadership, he also played prominent roles in sectoral industry bodies.

Beyond his work in the bank, he has been active in industry and corporate governance. He served as Chairman of the Indian Banks' Association and later held directorships and chairmanships across financial and industrial firms, founded India Venture Advisors Pvt. Ltd. in 2007, and participated on national advisory panels and commissions.

His contributions have been recognised by industry awards and invitations to advisory forums, and he has been profiled in multiple business and policy publications reflecting his role in modernising banking operations and promoting retail and technology-led growth.

Smt. Vineeta Rai
(b. 5 September 1944)

Non-Executive Director
30 October 2002 – 10 July 2003



Smt. Vineeta Rai is a distinguished **Indian Administrative Service** officer of the 1968 batch Union Territories cadre whose long public-service career combined senior administrative postings with high-level financial governance.

Educated in India (University of Delhi) and abroad (Brandeis University), she served in Ministries including Urban Development, Health & Family Welfare and Home Affairs before moving into economic administration. She made history as the **first woman to be appointed Revenue Secretary in the Ministry of Finance** (June 2003–September 2004), a role in which she oversaw central tax administration and participated directly in the preparation and presentation of the Union Budget.

Beyond government service, she has remained active in public life and corporate governance. After retirement she served on boards and advisory bodies across healthcare and industry —Director at OneSource Specialty Pharma Ltd. and as an Independent Director at Solara Active Pharma Sciences Ltd. from 2021 to 2023. She has been profiled among India's more influential women in public life. Her career is widely noted for bridging social-sector administration and economic policy — bringing operational experience from State and Central assignments into fiscal and regulatory discussions — and for helping open senior revenue and financial-management roles to women in the Indian bureaucracy.

Shri N. N. Sisodia

Non-Executive Director
11 July 2003 – 31 January 2005



Shri N. N. Sisodia is a senior **Indian Administrative Service (IAS)** officer who served at the apex of India's finance establishment as Secretary (Financial Sector) in the Ministry of Finance and retired in January 2005. Prior to this assignment, he was Secretary, Defence Production and Supplies, Ministry of Defence (1998 - 1994). Born in 1945, he graduated from St. Stephen's College, Delhi and obtained a Master's Degree from Harvard University, USA, where he was a Mason Fellow. He joined the Indian Administrative Service in 1968 and served as District Magistrate in four districts of Rajasthan. He was later Principal Secretary, Industries & Commerce, Chairman and Managing Director of the State Industrial Development & Infrastructure Corporation and Chairman, State Electricity Board, Rajasthan. He also served as Vice Chancellor of Mohan Lal Sukhadia University, Udaipur.

Shri Arun Singh

(b. 4 April 1965)

Non-Executive Director
25 July 2003 – 30 July 2007



Shri Arun Singh is an Indian politician and a senior figure having rich experience in Finance, Taxation, Banking and Management. He is a qualified **chartered accountant** and is a leading partner in Arun Singh & Co., Chartered Accountants, New Delhi. He is currently serving his second term as a **Member of Parliament in the Rajya Sabha**. He is also an Independent Director in Rural Electrification Corporation (REC) since 13 Nov 2015. He also served on the Board of Union Bank of India. He was the member of Committee of Eminent Persons in Power Grid Corporation of India. He has handled various projects of United Nations and World Bank as National Consultant.

Dr. Rakesh Mohan
(b. 1948)

Non-Executive Director
5 September 2003 – 26 December 2003



Dr. Rakesh Mohan is a distinguished **Indian economist and policy maker** whose career spans senior roles in government, central banking, international institutions and academia.

Trained at Imperial College, London and Princeton (Ph.D.), he rose to prominence as a key architect of India's economic policy serving as **Deputy Governor of the Reserve Bank of India, Secretary of the Department of Economic Affairs** (Ministry of Finance), and later as India's **Executive Director at the International Monetary Fund.** He has also led major research and policy organisations, including a term as Director-General of the National Council of Applied Economic Research (NCAER) and senior academic appointments at Yale and Stanford.

He has made influential contributions to India's public-policy debate on infrastructure, urbanisation and monetary-finance reform. He chaired the National Transport Development Policy Committee and authored widely-cited reports and papers on infrastructure and growth policy. He has been a senior fellow and president-emeritus at leading think-tanks and served on national advisory bodies including the Prime Minister's Economic Advisory Council. His work bridges practical policy-making and scholarly analysis — combining institutional leadership, published research and advisory roles that shaped debates on India's macroeconomic management and long-term growth strategy.

Shri C. Bhattacharya

Managing Director
17 December 2003 – 31 January 2005



Shri C. Bhattacharya was a **career banker** and senior State Bank of India executive who served as a **Managing Director** and Group Executive with responsibility for corporate banking and Associates & Subsidiaries during the early 2000s. He played a vital role in shaping SBI's approach to project and sectoral financing helping position SBI as a lead arranger in infrastructure and export-linked finance. Beyond his central management duties at SBI, he acted as the Bank's nominee on the Boards of associate/subsidiary Banks.

Shri Rajiv Pandey
(b. 7 September 1957)

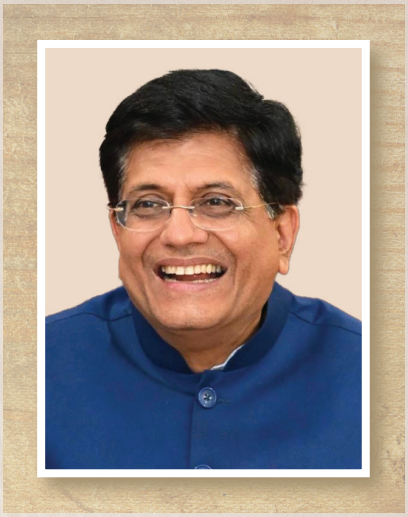
Non-Executive Director
23 January 2004 – 30 July 2007



Shri Rajiv Pandey is a **chartered accountant** and a seasoned corporate director and finance professional who served on the Central Board of the State Bank of India from 23 January 2004 to 30 July 2007. He is a partner of M/s S. D. Pandey & Co. and proprietor of Rajiv Pandey & Co. During his Board tenure at SBI, he chaired the Audit Committee of the Board, a role in which he oversaw external and internal-audit frameworks, financial reporting controls and governance processes at India's largest commercial bank — responsibilities that illustrate his experience in financial oversight and corporate governance.

Shri Piyush Goyal
(b. 13 June 1964)

Non-Executive Director
23 January 2004 – 24 February 2008



Shri Piyush V. Goyal is a **chartered accountant**-turned-politician and a senior **Parliamentarian** who has held multiple Cabinet portfolios in the Government of India. He is currently a **member of Loksabha** and **Union Cabinet Minister of Commerce and Industry**.

He trained as a Chartered Accountant and began his public career in party organisational work before entering Parliament. He is the son of late Shri Ved Prakash Goyal, a former Union Minister of India

Over three decades in public life he has combined ministerial leadership with a focus on economic reforms and infrastructure. He has held several major ministries — including Commerce & Industry, Consumer Affairs, Textiles, Railways, Finance (additional charge), Power, and Coal — where he led initiatives on energy reforms, rail modernisation including introduction of semi-high speed **Vande Bharat** trains, universal electrification and trade policy measures to boost manufacturing and exports.

His tenure in these ministries is marked by policy drives such as One District One Product and work on digital commerce frameworks (ONDC), reflecting an emphasis on supply-chain competitiveness, trade promotion and non-discriminatory market access for small producers.

Beyond ministerial office, he is active in national economic debates and international forums, representing India at trade negotiations and multilateral events and speaking frequently on industrial policy, energy transition and ease-of-doing-business reforms. He has been a prominent voice on India's trade diplomacy and industrial competitiveness and continues to engage with policy stakeholders, think-tanks and business forums on strategies to expand exports and deepen domestic manufacturing capacity.

Shri A. V. Sardesai

Non-Executive Director
27 December 2003 – 28 September 2004



Shri A. V. Sardesai is a career **Central Bank** professional who rose to senior executive ranks at the **Reserve Bank of India**, serving as an **Executive Director** with responsibility for rural credit and related supervisory functions

Over the 2000s, he chaired and participated in high-level committees on rural and regional banking reforms, drawing on long experience in credit delivery and sponsor-bank supervision for Regional Rural Banks. His practical work on rural credit policy and RRB restructuring was cited in official advisory reports and committee records, reflecting a specialised contribution to strengthening rural financial intermediation.

In addition to his RBI portfolio, he was nominated by the Reserve Bank in the early 2000s as an RBI-Nominee Director on bank boards and appears in contemporaneous company-history summaries and investor/board notices as the RBI executive in charge of rural credit who was seconded to represent the Central Bank on certain bank boards. He also led expert groups that produced policy recommendations on RRB consolidation and sponsor arrangements.

Shri Ashok K. Kini
(b. 12 December 1945)

Managing Director
1 April 2004 – 31 December 2005



Shri Ashok K. Kini is a veteran **career banker** who has over four-decades career at the State Bank of India. He joined State Bank of India as Probationary Officer in 1967 and retired as the **Managing Director** in 2005.

He led the Bank's nationwide branch and retail businesses — overseeing mass-market distribution, retail credit and deposit growth, and several technology-led customer initiatives such as wider ATM/Internet banking rollouts and early mobile-payment pilots.

Beyond SBI, he continued to contribute to India's financial sector through non-executive and advisory roles on a number of corporate boards. After retirement he served as an independent/ non-executive director at institutions including SBI Capital Markets, UTI Trustee Company, Gulf Oil Lubricants, Edelweiss Financial Services Ltd. and IndusInd Bank. He also served as an Advisor to the Thorat Committee on Financial Inclusion at the Reserve Bank of India.

Smt. Shyamala Gopinath
(b. 20 June 1949)

Non-Executive Director
28 September 2004 – 20 June 2011



Smt. Shyamala Gopinath is a distinguished **Indian banker** whose career spans senior central-bank leadership, corporate governance and financial-sector reform.

A **career Central-banker** who rose through the ranks to serve as **Deputy Governor of the Reserve Bank of India** (September 2004–June 2011). She handled portfolios including financial stability, foreign exchange reserves management, payments and settlement systems, debt management and supervision of non-banking financial companies. Her RBI tenure is widely credited with steadying market operations during turbulent periods and with advancing reforms in market development and payment systems.

After public service, she continued to shape India's financial landscape through high-profile corporate and advisory roles. She served as part-time **Non-Executive Chairperson of HDFC Bank** (appointed January 2015), has been an independent director and committee chair on the boards of several large corporates and financial-market bodies, and chaired national panels notably the committee on small-savings reform whose recommendations influenced the quarterly reset of small-savings rates. Her contributions have been recognised by industry awards and by frequent invitations to speak at central banking and policy forums. She was the recipient of a Lifetime Achievement honour at the ETPrime Women Leadership Awards in 2023.

2005 –



2014

Shri T. S. Bhattacharya
(b. 24 January 1948)

Managing Director
28 February 2005 – 31 January 2008



Shri T. S. Bhattacharya is a veteran **career banker** whose long career in the State Bank of India culminated in senior executive appointments including **Managing Director** of SBI in the mid-2000s.

Beyond his executive duties at SBI, he has been active in corporate governance and financial-services institutions as the Bank's nominee and as a director on multiple boards. Public company records and corporate-registry listings show him serving as a nominee director of SBI Capital Markets and holding directorships in a number of financial and asset-management entities after and during his SBI tenure.

Shri Ashok K. Jha
(b. 18 April 1947)

Non-Executive Director
14 July 2005 - 30 October 2006



Shri Ashok Kumar Jha is a senior **Indian Administrative Service (IAS)** officer, 1969 batch, whose long public-service career placed him repeatedly at the centre of India's industrial and economic policy

He served as **Secretary, Department of Industrial Policy & Promotion** (IPP) in the **Ministry of Commerce & Industry** (taking charge on 1 July 2004), where he oversaw trade and industry facing policy work and headed India's negotiating and promotion efforts for industrial investment and exports.

A trusted technocrat in the Ministry of Finance, he moved to economic-affairs portfolios and was appointed **Finance Secretary** of India in November 2006 after a term as **Secretary (Economic Affairs)**. During his senior government tenure, he was also nominated by the Government of India as a director on the Central Board of the State Bank of India (GOI nominee), he served on the Board until his elevation as Finance Secretary.

After leaving active government service he moved into industry and corporate governance, taking senior leadership and board roles in the private sector. He had a two-year stint as Executive President of Hyundai Motor India. He is presently a Director on the Boards of Minda Corporation Ltd., Nuziveedu Seeds Ltd. and Setco Automotive Ltd.

Shri Amar Pal
(b. 1 April 1948)

Non-Workmen Employee Director
19 August 2005 -31 March 2008



Shri Amar Pal is a veteran State Bank of India officer and recognised leader of the bank-officers' community who served as Non-Workmen Employee Representative Director on the Central Board of the State Bank of India. He was posted as Deputy Manager, at Local Head Office, Chandigarh at the time of his appointment.

Outside the boardroom, he has been active in trade-union and officer-association work, holding senior positions in the All India State Bank Officers' Federation (AISBOF)/All India Bank Officers' Confederation circles and serving as a prominent spokesperson for officers' welfare, service-conditions and industrial-relations issues.

Prof. M. S. Swaminathan
(7 August 1925 – 28 September 2023)

Non-Executive Director
31 August 2005 – 11 April 2007



Prof. Mankombu Sambasivan Swaminathan was a **world-renowned agricultural scientist** and institution-builder.

His work transformed food security in India and influenced global agricultural policy. Trained in Science at the Universities of Kerala and Madras and later at Cambridge (Ph.D. in Plant Genetics), he combined rigorous research in plant breeding and cytogenetics with effective public-policy leadership. Early in his career he led research at the Indian Agricultural Research Institute and went on to head the Indian Council of Agricultural Research (ICAR) and later the International Rice Research Institute (IRRI) — appointments that placed him at the centre of technology transfer and capacity building in Asian agriculture.

He is best remembered as the chief architect of India's Green Revolution — the nationwide effort in the 1960s–70s that introduced high-yielding wheat and rice varieties, greatly increased cereal production and helped avert famine. His scientific leadership, collaboration with Norman Borlaug and institution-building led to international recognition. He was the first laureate of the World Food Prize in 1987 and he founded the M. S. Swaminathan Research Foundation (MSSRF), which advanced sustainable, pro-poor and ecologically sound agricultural practices.

Later, he chaired the National Commission on Farmers, coined the term **"Evergreen Revolution"** to emphasise sustainable productivity, served as a **Rajya Sabha member** and remained a public voice on food security, rural development and biodiversity until his death. His awards include the **Padma Shri** in 1966, **Ramon Magsaysay Award** in 1971, **Padma Bhushan** in 1972 and **Padma Vibhushan** in 1989.

Prof. (Dr.) Ashok Jhunjhunwala
(b. 22 June 1953)

Non-Executive Director
15 September 2005 – 23 June 2011



Prof. (Dr.) Ashok Jhunjhunwala is an **eminent Indian technologist and educator** having four-decade-long career at the Indian Institute of Technology, Madras (IIT-M)

He is one of the country's leading architects of affordable telecom and digital infrastructure. Trained at IIT Kanpur (B.Tech.) and the University of Maine (M.S., Ph.D.), he joined IIT-Madras in 1981 and founded the **TeNeT group**, which pioneered low-cost switching, rural telecom solutions and early innovation in mobile-banking and e-service platforms that helped broaden digital access across India.

Beyond academia, he has played an active role in public life and industry advisory work. He has served on multiple corporate and institutional boards like SBI, BEL, VSNL, BSNL, Tata Communications, Mahindra Electric etc. He advised the government's technology and telecom initiatives, and has been a member of national scientific and policy committees. He is widely recognised for bridging research, industry and public policy — translating lab prototypes into scalable commercial and social solutions — and has received many national and international honours, including the **Padma Shri** (2002), the Shanti Swarup Bhatnagar Prize (1998) and numerous fellowships and awards for engineering and innovation.

Shri O. P. Bhatt
(b. 7 March 1951)

Managing Director
26 April 2006 – 30 June 2006
Chairman
1 July 2006 – 31 March 2011



Shri Om Prakash Bhatt, born in Dehradun, is a **career banker** and corporate director whose leadership and operational experience span over four decades. He was appointed as **twenty-second Chairman of SBI** in July 2006.

A Science graduate who completed a postgraduate degree in English from Meerut University, he joined the State Bank of India as a Probationary Officer in 1972 and rose through a wide set of domestic and overseas assignments before taking on senior executive responsibilities.

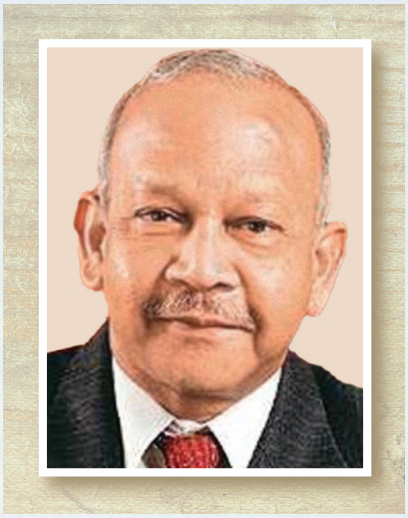
Known for driving technology adoption and operational modernisation in public-sector banking, he combined commercial instinct with a focus on financial inclusion as hallmarks of his professional approach. It was under his leadership that he memorably declared, "The elephant has started dancing," capturing SBI's transformation from a traditional, slow-moving institution into a sharper, technology-enabled, performance-driven bank.

Beyond his SBI years, he has been a prominent corporate-governance figure in Indian industry. Since retirement he has served as an independent/non-executive director and chairman on several major company boards and financial institutions including stints with Tata Steel, Oil and Natural Gas Corporation Ltd., Standard Chartered PLC and has chaired industry bodies such as the Indian Banks' Association.

Presently, he holds directorship in Coforge Limited, Tata Motors Limited, Hindustan Unilever, Tata Consultancy Services (TCS), Wockhardt Ltd. etc. He has received multiple industry honours including **'Banker of the Year'** and is frequently called on for board and advisory roles where institutional restructuring, governance and stakeholder management are required.

Shri Yogesh Agarwal
(b. June 1950)

Managing Director
10 October 2006 – 30 June 2007



Shri Yogesh Agarwal is a **career banker** whose professional journey began with State Bank of India as a Probationary Officer in 1972 and rose through a wide range of domestic and overseas assignments to reach the Bank's senior executive ranks.

An engineer by training, he served as Chief General Manager (Chandigarh Circle), Deputy Managing Director & Chief Financial Officer at SBI. Later on he headed State Bank of Patiala as Managing Director. Subsequently, he was appointed **Managing Director** & Group Executive (National Banking) of SBI.

Outside SBI, he is best known for his leadership at IDBI. The Government of India appointed him **Chairman & Managing Director of IDBI Bank** effective 1 July 2007, a role in which he steered the bank through commercial and retail initiatives and held a number of group and subsidiary directorships such as SBI Life and SBI Cards (while at SBI) and later multiple IDBI group appointments (IDBI Home Finance, IDBI Capital, etc.), reflecting a post-SBI portfolio of governance roles in banking and non-bank financial firms.

Shri Vinod Rai
(b. 23 May 1948)

Non-Executive Director
31 October 2006 – 6 January 2008



Shri Vinod Rai is a retired **Indian Administrative Service (IAS)** officer and economist noted for a long career in public finance, governance and institutional reform.

He did his Post-graduation from the Delhi School of Economics, Delhi University, and later acquired a master's degree in Public Administration from the Harvard Kennedy School, Harvard University. He joined the Indian Administrative Service in 1972. He has held many important positions in government and was **Secretary of Financial Services**. He served on the Board of Directors of the State Bank of India, the Industrial Credit and Investment Corporation of India (ICICI) Bank, the Life Insurance Corporation of India (LIC), and the Infrastructure Development Finance Company (IDFC).

He is best known publicly for steering high-profile performance audits as **Comptroller & Auditor General of India (2008–2013)** and for later chairing bodies such as the UN Panel of External Auditors and the Banks Board Bureau. He has also been called on to serve in special administrative role by the Supreme Court in 2017 in an interim capacity for sports administration (BCCI). He authored the memoir *Not Just an Accountant*, and has been recognised for his contribution to public administration with honours including the **Padma Bhushan** in 2016.

Dr. Deva Nand Balodhi
(b. 14 July 1946)

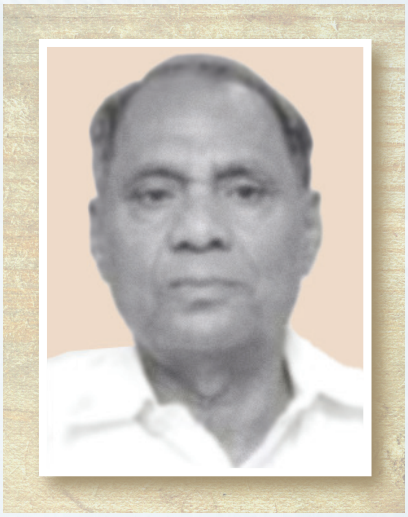
Non-Executive Director
9 July 2007 – 15 September 2010



Dr. Deva Nand Balodhi is an **Indian journalist, publisher and public-life figure** whose career spans media, community work and institutional governance. He is publicly recorded as having worked in journalism and as founder/chairman of community-oriented initiatives and a regional newspaper publishing venture. He has served on several institutional boards and committees at the national level. His inclusion on corporate governance rosters and in regulatory filings underscores a role as a bridge between civil society and formal institutions.

Prof. M. Salahuddin Ansari
(b. 30 July 1946)

Non-Executive Director
9 July 2007 – 15 September 2010



Prof. M. Salahuddin Ansari is an **Indian academician and public-servant** whose career centers on higher education and local civic engagement in Jharkhand. He was a Professor of Commerce at Madhupur College (Madhupur, Dist. Deoghar). Outside his academic duties he has participated in civic and collegiate governance, engaged as an academy-nominated director and participated on board committees concerned with rural-sector business and customer service.

Shri S. K. Bhattacharyya
(b. 31 October 1950)

Managing Director
8 October 2007 – 31 October 2010



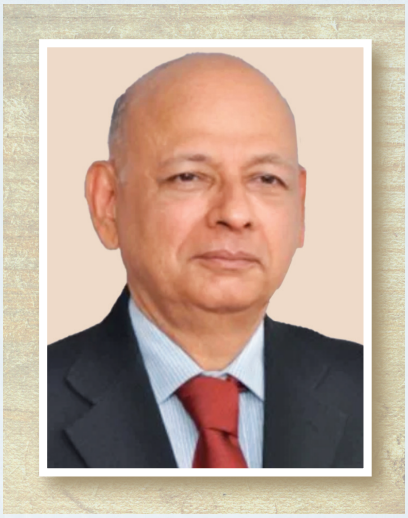
Shri S. K. Bhattacharyya is a **career banker** whose four-decade trajectory through India's public-sector banking system combined operational leadership with credit and risk oversight.

Before his appointment as **Managing Director** of State Bank of India, he headed one of SBI's major associate banks, State Bank of Bikaner & Jaipur, and held senior roles focused on credit and risk management—responsibilities that positioned him as the Bank's Chief Credit & Risk Officer during his SBI tenure.

Outside his SBI board role, he has continued to lend his expertise to the broader financial sector and corporate governance. After retiring from SBI in 2010 he joined the private-equity adviser Avigo Capital Partners as a senior advisor, and has served as an independent director on corporate boards, bringing deep institutional experience in credit, risk and liability management to those positions.

Shri Arun Ramanathan
(b. 25 April 1949)

Non-Executive Director
18 January 2008 – 30 April 2009



Shri Arun Ramanathan is a retired **Indian Administrative Service (IAS)** officer of the 1973 batch.

His career combined senior policy making in the Union finance apparatus with leadership roles across government Ministries and later corporate governance. He served as **Secretary, Department of Financial Services** (Ministry of Finance) and was appointed **Finance Secretary of India** in September 2008.

Beyond his government service, he has been active in the boards and governance of financial and industrial institutions. He was nominated to the Central Board of the State Bank of India and in subsequent years he has served as an independent director and non-executive chairman on corporate boards, including stints with listed companies and financial firms like Thirumalai Chemicals, reflecting a transition from public administration to board-level advisory and oversight roles.

Prof. (Dr.) Vasantha Bharucha
(b. 7 October 1944)

Non-Executive Director
25 February 2008 – 24 February 2011



Prof. (Dr.) Vasantha S. Bharucha is an **economist by training** with a doctorate in economics from the University of Mumbai and a long career spanning government service, industry and corporate governance.

Early in her public-service career she served as an **Economic Adviser in the Ministry of Commerce & Industry** and played a policy role during India's phase of trade and economic liberalization — a background that established her reputation as an expert in trade, industry and finance.

After moving into the private and corporate sectors, she served widely as an independent/non-executive director on the boards of Indian companies and industry bodies, bringing policy experience to corporate governance in engineering, infrastructure and trade promotion like SML Isuzu Limited, Triveni Turbine Limited, Diamond Power Infrastructure Limited, etc.

Shri Dileep C. Choksi
(b. 26 December 1949)

Non-Executive Director
24 June 2008 – 31 December 2012



Shri Dileep C. Choksi is a distinguished **chartered accountant and corporate advisor** with a long and varied career spanning professional practice and board-level stewardship.

A qualified Chartered Accountant who also holds legal and cost-accountancy credentials, he spent decades in practice advising on tax, corporate restructuring, succession planning and cross-border transactions, and was the founding partner of **C.C. Chokshi & Co.**

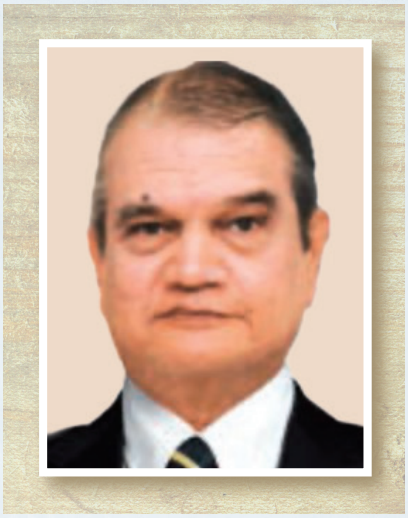
He was the former Joint Managing Partner of Deloitte in India till 2008, before he set up advisory firm C. C. Chokshi Advisors Private Limited. He advises some of India's largest business houses on various strategic matters, including family succession and on wills and trusts. His professional practice is widely cited for work on tax advisory, litigation support, joint-venture structuring and executive advisory to large Indian business families and corporate groups.

Beyond his practice, he has been a prominent independent director on the boards of several major Indian companies across banking, pharmaceuticals, chemicals and manufacturing — roles that underline his reputation for corporate governance and regulatory fluency.

Over the past decade he has served on boards including ICICI Bank, SBI, National Securities Clearing Corp as Director, Gujarat International Finance Tec-City Co. Ltd. as Director, and multiple listed corporates like Deepak Nitrite Ltd., Lupin Ltd., etc. bringing finance-and-risk expertise to audit and nomination committees and advising on strategic and compliance matters.

Shri S. Venkatachalam
(b. 8 November 1944)

Non-Executive Director
24 June 2008 – 24 June 2014



Shri S. Venkatachalam was appointed as Shareholder Director u/s 19 (c) of the SBI Act 1955.

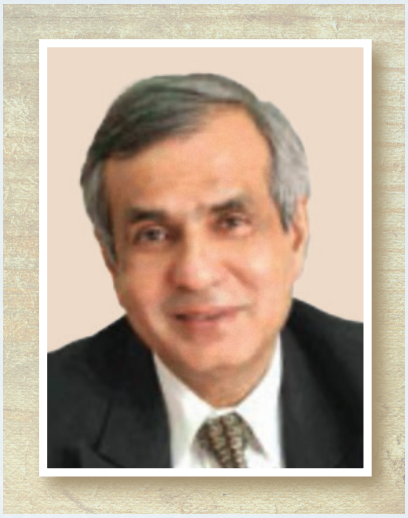
He is a veteran **banking and financial-services professional** whose career spans senior operating roles in global banking and long service as an independent director and chair at major financial-technology and insurance trustee bodies. After a long stint with Citibank in which he held senior responsibilities, he moved into board and advisory roles in India's financial ecosystem.

Outside the bank's boardroom, he is best known for governance and oversight roles in financial-services companies as an independent/non-executive director and trustee in insurance and asset-management related firms.

Post his executive career at Citibank, he has been appointed to the Central Board of the State Bank of India, Bharti AXA Trustee Services Limited and as Chairperson of Oracle Financial Services Software Limited, where he has contributed experience in corporate governance, risk oversight and board committee work.

Dr. Rajiv Kumar
(b. 6 July 1951)

Non-Executive Director
8 September 2008 – 5 August 2015



Dr. Rajiv Kumar is a senior **Indian economist, academic and public-policy practitioner** whose career spans academia, multilateral institutions, industry associations and government.

He holds a Ph.D. (Lucknow University) and a D.Phil. (Oxford) and has worked as a senior economist at the Asian Development Bank (ADB), director and chief executive of the Indian Council for Research on International Economic Relations (ICRIER), and chief economist of the Confederation of Indian Industry.

Dr. Kumar later served as Secretary-General of the Federation of Indian Chambers of Commerce & Industry (FICCI) and was a senior fellow at the Centre for Policy Research before his appointment as **Vice-Chairman of NITI Aayog** (2017–2022).

Outside formal office, Dr. Kumar has contributed extensively to public life through think-tanks, advisory bodies and published work. He is the founding director and chairman of the Pahle India Foundation (a policy research NGO) and has held chancellorship and governing-body roles at academic institutions such as the Gokhale Institute.

An active public intellectual, he is the author of several books and numerous columns on India's economy and national security like *Modi & His Challenges*, *Exploding Aspirations and Resurgent India: Ideas and Priorities*, and has served on the central boards of India's major financial institutions, including the State Bank of India and the Reserve Bank of India.

Shri R. Sridharan
(b. 1 July 1951)

Managing Director
5 December 2008 – 30 June 2011



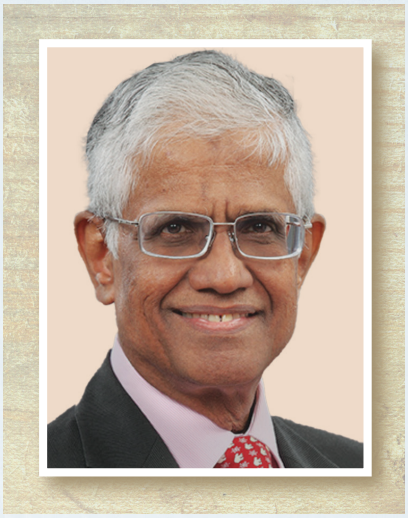
Shri R. Sridharan is a **career banker** whose four-decade journey in India's public banking sector combined deep operational experience with stewardship of specialist institutions.

A graduate of the University of Madras who joined State Bank of India as a Probationary Officer in 1972, he rose through a variety of domestic and international assignments including postings in SBI's Frankfurt and Tokyo offices before taking senior leadership roles in treasury, corporate accounts and circle management. He was appointed **Managing Director** of SBI in December 2008 and, during his tenure, headed the group that oversaw SBI's associate banks and subsidiaries.

He is noted for leadership of important market-infrastructure and investment-banking arms of the SBI group. He served as Managing Director & CEO of SBI Capital Markets (SBI Caps) and later led the Clearing Corporation of India Ltd. (CCIL), reflecting a portfolio of responsibilities that touched investment banking, market infrastructure and subsidiary governance. He has also acted in advisory roles to the Ministry of Finance.

Shri D. Sundaram
(b. 16 April 1953)

Non-Executive Director
13 January 2009 – 24 June 2014



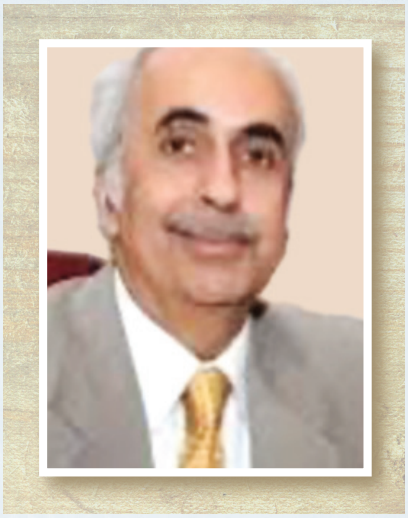
Shri D. Sundaram is a **senior finance executive** and corporate director whose career bridges large consumer-facing corporations, private equity and long-standing board service across India's corporate sector.

He trained as a management post-graduate in Chennai, is a Fellow of the Institute of Cost and Management Accountants and has completed the Advanced Management Programme at Harvard Business School. He spent much of his corporate career at **Hindustan Unilever (HUL)**, serving as Chief Financial Officer and, briefly, as **Vice-Chairman and CFO**, where he won multiple industry recognitions for excellence in financial leadership.

After his executive career he moved into private-equity and board roles, becoming Vice-Chairman and Managing Director of TVS Capital Funds and serving as an independent director on the boards of several large companies including SBI, GlaxoSmithKline Pharmaceuticals, TVS Electronics, SBI General Insurance, SBI Capital Markets and Crompton Greaves Consumer Electricals. He has also been appointed to leading governance roles such as Lead Independent Director at Infosys.

Shri Ashok Chawla
(b. 8 January 1951)

Non-Executive Director
13 May 2009 – 31 January 2011



Shri Ashok Chawla is a veteran **Indian civil servant** and economic policymaker with four-decade career in the **Indian Administrative Service** (**IAS**) combined senior central-government leadership with significant regulatory and institutional stewardship.

A 1973-batch IAS officer of the Gujarat cadre with a master's degree in economics from the Delhi School of Economics, he rose to hold several key Secretary-level portfolios in the Government of India — including **Economic Affairs Secretary and Finance Secretary** — before retiring from active service.

Following his bureaucratic career, he continued to serve the public and private sectors in prominent roles. He was appointed **Chairperson of the Competition Commission of India** (**CCI**) in 2011, leading the agency through an important early phase of enforcement and institutional building, and later served as **Chairman of the National Stock Exchange** (**NSE**).

He has chaired government committees on allocation and pricing of natural resources and frequently spoke and wrote on competition, economic policy and regulatory reform.

Shri G. D. Nadaf
(b. 1 June 1952)

Non-Workmen Employee Director
4 November 2010 – 31 May 2012



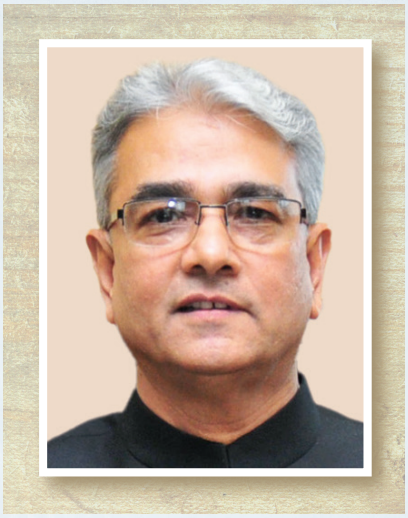
Shri G. D. Nadaf is a veteran bank officer and trade-union leader whose career began with State Bank of India in 1972 and culminated in appointment as the officer-employee representative on SBI's Central Board.

A career cashier-turned-manager based in Bengaluru, he rose through the ranks while simultaneously building a public profile as a workers' representative. He served for many years as General Secretary of the All-India State Bank Officers' Federation (AISBOF) and was widely active in the All-India Bank Officers' Confederation and related officer bodies. During his Board tenure as Officer-Director, he pressed for employee welfare issues such as pensions, regulation of working hours and better service conditions.

His over decades has acted as a prominent voice for bank officers in bipartite talks, conferences and federation conventions, and after retirement has remained active in pensioners' bodies and trade-union events. His leadership in officers' federations and frequent participation in national forums on banking labour issues made him a recognised interlocutor between bank management, employee groups and regulators.

Shri Shashi Kant Sharma
(b. 25 September 1952)

Non-Executive Director
18 February 2011 – 2 August 2011



Shri Shashi Kant Sharma is a career **Indian Administrative Service (IAS)** officer, 1976-batch, and a senior public-sector technocrat whose work spans defence, finance and public audit.

Educated at the University of Allahabad, Agra University and the University of York, he rose through a range of state and central assignments before serving as **Union Information Technology Secretary** and **Financial Services Secretary** and being appointed **Defence Secretary** in 2011. His administrative experience at the Centre culminated in his selection as the 12th **Comptroller and Auditor General (CAG) of India** (2013–2017), after which he served on — and later chaired — the United Nations Board of Auditors.

Outside the brief period when he was listed on the State Bank of India Board, his public contributions are best seen in strengthening accountability, audit practice and international cooperative audit work. As CAG he oversaw and cleared a large programme of Central and State audit reports on subjects ranging from public-service schemes to defence procurement. He represented India in INTOSAI/ASOSAI forums and on the UN Board of Auditors, helping shape cross-border audit standards and peer review work.

Shri Pratip Chaudhuri
(b. 12 September 1953)

Chairman
7 April 2011 – 30 September 2013



Shri Pratip Chaudhuri is a **veteran Indian banker** with a career spanning four decades in public banking and international operations. He was appointed as **twenty-third Chairman of SBI** in April 2011.

An alumnus of St. Stephen's College (BSc Hons) and an MBA from University Business School, Chandigarh, he joined the State Bank of India as a Probationary Officer in 1974 and rose through treasury, corporate and international assignments to become Deputy Managing Director of SBI's International Division. He is credited with operational leadership on cross-border banking, and played a senior role in the integration of SBI's Associate Banks during his executive career.

After retirement from Executive Office, he continued contributing to public and corporate life through non-executive and advisory roles. He has served as an independent director on the boards of several companies like VISA Steel Ltd., Muthoot Finance Ltd., Quess Corp. Ltd., Cosmo First Ltd., Spencers Retail Ltd. and Alchemist Asset Reconstruction Company Ltd.

Shri Diwakar Gupta
(b. 25 July 1953)

Managing Director
7 April 2011 – 31 July 2013



Shri Diwakar Gupta is a **seasoned banking executive** whose four-decade career combined deep institutional experience at India's largest bank with subsequent advisory and board roles across finance and industry.

A graduate of St. Stephen's College, University of Delhi, he joined the State Bank of India in 1974 and advanced through a succession of domestic and international assignments to become **Managing Director** of SBI. His tenure at the Bank included leadership of national-banking groups and the CFO function, responsibilities that positioned him at the centre of treasury, risk and corporate-finance decisions for one of India's systemically important banks.

After leaving SBI, he brought his banking and financial-markets expertise to the private sector and international development. He served as a senior advisor to large corporate groups including the Aditya Birla Group and took on non-executive and independent directorships at financial-services and infrastructure firms. Later roles included engagements with the Asian Development Bank and positions on boards and advisory panels for private-equity and industry groups.

Shri Hemant G. Contractor
(b. 22 April 1954)

Managing Director
7 April 2011 – 30 April 2014



Shri Hemant G. Contractor is a **veteran banking executive** whose four-decade career combined deep expertise in treasury, corporate and international banking with senior leadership inside India's largest lender.

Rising through roles that included overseas assignments and the Bank's finance function, he served as a Managing Director and Group Executive (International Banking) of the State Bank of India where he oversaw corporate and cross-border businesses and played a lead role in the bank's treasury and corporate-clients strategy.

After leaving executive office at SBI, he continued to serve the public interest in pension and financial-sector regulation. In October 2014 he was appointed **Chairman of the Pension Fund Regulatory and Development Authority (PFRDA)**, where he advocated for wider adoption of organised retirement savings and helped steer early institutional development of the statutory regulator.

He has also acted as an adviser and non-executive director in the financial sector and remains recognised for practical strengths in corporate finance, international banking and institutional governance rather than for academic authorship.

Shri A. Krishna Kumar
(b. 18 November 1954)

Managing Director
7 April 2011 – 30 November 2014



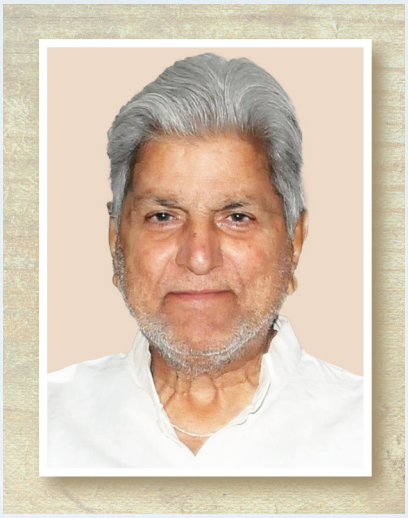
Shri Aravamudan Krishna Kumar is a **career banker** whose four-decade service at State Bank of India culminated in senior group-executive roles overseeing national banking operations.

A graduate of the University of Delhi, who joined SBI as a Probationary Officer in the mid-1970s, he rose through retail, treasury and international assignments to become Managing Director & Group Executive (National Banking) and supervised large retail and liability businesses as well as SBI's strategic initiatives before superannuation in 2014.

Since leaving executive office, he has been active as a non-executive director and adviser across India's financial sector, taking on independent and nominee directorships like at REC Ltd. Andhra Bank, Sathguru Catalyser Advisors Private Limited, Suraksha Asset Reconstruction Limited, TVS Wealth Private Limited, etc.

Shri Rashpal Malhotra
(10 November 1936 – 2021)

Non-Executive Director
10 May 2011 – 9 August 2012



Shri Rashpal Hardial Malhotra was a respected **social scientist, institution-builder** and public intellectual whose work focused on rural and regional development in northern India.

Born in Kasur (now in Pakistan) and educated at Panjab University, Chandigarh, he rose from modest beginnings to found the Centre for Research in Rural and Industrial Development (CRRID), Mohali, a leading regional policy research institute where he served as founder-director and later as Executive Vice-Chairman. Over a career of more than five decades he authored and contributed to numerous studies and books on rural development, industrial policy and socio-economic change, and presented papers at national and international forums.

Beyond scholarship, he made sustained contributions to public life through advisory roles, board memberships and engagement with universities and government committees. He served on the boards of public-sector banks earlier in his career and was a member of various policy panels.

Shri Parthasarathy Iyengar
(b. 2 June 1961)

Non-Executive Director
25 June 2011 – 24 June 2014



Shri Parthasarathy Iyengar holds Post-graduate degrees in Engineering and Management (Management Information Systems) from USA.

He has more than four decades of experience in the field of **Technology Industry** across US and India. He was the former **Country Manager and Gartner Fellow at Gartner Inc.** — a world renowned IT research and advisory services entity. He was instrumental in establishing Gartner India, one of the organization's largest global locations. He has advised governments worldwide, including in India, China, Thailand, Qatar, Australia, and New Zealand, offering insights on leveraging technology for economic and societal transformation.

He is the co-author of a book published by Harvard Business School Press on India and China strategies, titled *IT and the East: How China and India Are Altering the Future of Technology and Innovation*.

Shri D. K. Mittal
(b. 25 January 1953)

Non-Executive Director
3 August 2011 – 31 January 2013



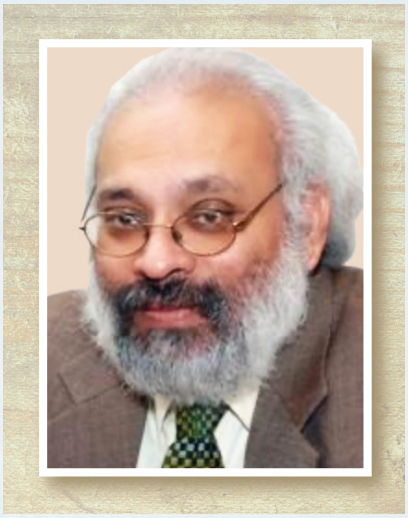
Shri Dinesh Kumar Mittal is a senior **Indian Administrative Service (IAS)** officer, 1977 batch.

A post-graduate in Physics from the University of Allahabad, he served in a sequence of Central government appointments and was **Secretary, Department of Financial Services.** His government career placed him on the boards of major financial bodies and public enterprises including RBI, Exim Bank of India, Life Insurance Corporation of India, State Bank of India, IIFCL and IIFCL (UK).

After retirement from the civil service, he continued to contribute to public and development finance through non-executive and advisory roles in the private and social-enterprise sectors. He has served as an independent director and chairman on several corporate boards including roles at Arohan Financial Services and other listed companies, and is frequently called on for governance, corporate-finance and development-finance advice.

Dr. Subir V. Gokarn
(3 October 1959 – 30 July 2019)

Non-Executive Director
4 August 2011 – 31 December 2012



Dr. Subir V. Gokarn was a distinguished **Indian economist and public servant** whose work spanned academia, think-tanks, rating agencies, central banking and international finance.

Educated at St. Xavier's College (Mumbai) and the Delhi School of Economics, he earned a Ph.D. in Economics from Case Western Reserve University and held academic posts at the Indira Gandhi Institute of Development Research (IGIDR) and the National Council of Applied Economic Research (NCAER). As Chief Economist at CRISIL and later at Standard & Poor's (Asia-Pacific), he was widely respected for rigorous analysis of India's macroeconomic prospects. He was appointed one of the **youngest Deputy Governors of the Reserve Bank of India** (2009–2012) and later served as **India's Executive Director at the International Monetary Fund**.

Beyond official office, he made sustained contributions to public life through research, public speaking and policy engagement. He authored and co-authored books and numerous papers on macroeconomic policy and growth, and his commentary informed debates on inflation, fiscal policy and financial regulation. He represented India in G-20 deputies' forums and in international audit and policy fora.

Shri Jyoti Bhushan Mohapatra
(b. 23 September 1957)

Workmen Employee Director
21 November 2011 – 20 November 2014



Shri Jyoti Bhushan Mohapatra is a veteran bank employee-leader and trade-unionist who served as the Workmen Employee Director on the Central Board of the State Bank of India (SBI).

A career SBI staffer, he rose through the bank's ranks while simultaneously building a public profile as an organiser and representative of bank workmen. His Board appointment recognised long service and his role as a bridge between staff and senior management during a period of major institutional change. As a Board member he brought the perspective of frontline employees to discussions on human-resource policy, wage and pension negotiations, and staff welfare.

Outside the Boardroom, he is best known for union leadership and employee-representation work. He has been active in state and national employees' bodies connected with SBI appearing in federation and circle-level records and in officers'/workmen's association events where he spoke on labour issues, wage settlements and the protection of service conditions for bank staff.

Shri Deepak I. Amin
(b. 20 April 1966)

Non-Executive Director
24 January 2012 – 7 May 2014 and
26 June 2014 – 25 June 2017



Shri Deepak Ishwarbhai Amin is a seasoned **information-technology entrepreneur** and corporate director whose career bridges technology leadership, fintech entrepreneurship and board-level governance.

He was on the Board from 24 January 2012 to 7 May 2014 u/s 19 (d) and from 26 June 2014 to 25 June 2017 u/s 19(c) of SBI Act 1955. He is an alumnus of IIT Bombay (B.Tech, Computer Science) with a Master's degree in Computer Science from the University of Rhode Island. He has more than two decades of experience in IT and risk-management roles and has founded and led several technology and microfinance ventures, including Light Microfinance and Covelix. His blend of product, platform and financial-services experience has made him a frequent advisor to boards and executive teams on digital strategy and technology-enabled financial inclusion.

Beyond his entrepreneurial work, he has held prominent non-executive and independent directorships in India's financial sector. He has served as Non-Official Director on the Central Board of the State Bank of India. He was also the Chairperson of the IT Strategy Committee of the Board. He was also on the Boards of SBI Group companies like SBI Life Insurance, where his technology and risk background has been used to strengthen IT governance, digital programmes and risk committees.

Shri Harichandra Bahadur Singh
(b. 16 September 1963)

Non-Executive Director
24 September 2012 – 23 September 2015



Shri Harichandra Bahadur Singh is a government-nominated director on the Central Board of the State Bank of India u/s 19 (d) of the SBI Act 1955.

He has exposure to Agriculture, Rural Economy & SME business and was appointed Director of Punjab & Sind Bank during the period 24 December 2008 to 8 December 2010.

Outside the SBI boardroom, he was a sector representative whose experience in agriculture and enterprise informed his contributions to board discussion on rural credit, branch outreach and customer segments important to public-sector banking.

Shri S. K. Mukherjee
(b. 27 November 1955)

Non-Workmen Employee Director
4 October 2012 – 3 October 2015



Shri S. K. Mukherjee is a career State Bank of India officer whose professional life combined long service in frontline banking with active leadership in officers' associations.

He joined SBI as an employee in 1975 and over the decades held a variety of operational and administrative assignments before being nominated by the Government of India as an Officer-Employee Director on the Central Board of State Bank of India.

Outside the boardroom, he is best known for trade-union and employee-representation work. He rose through the ranks of SBI officers' bodies in the Northeast Circle and at the federation level serving in senior positions in the State Bank of India Officers' Association (SBIOA) and playing a visible role in All-India Officers' forums where he argued for staff welfare, pensions and constructive bipartite engagement with management.

Shri S. Vishvanathan
(b. 30 April 1954)

Managing Director
9 October 2012 – 30 April 2014



Shri S. Vishvanathan is a **seasoned banker** whose four-decade career at the State Bank of India combined strong roots in treasury and international banking with leadership in investment-banking and subsidiary management.

He joined as SBI Probationary Officer in 1976 and held senior assignments in domestic circles and overseas branches including New York before moving to leadership of SBI's investment-banking arm as Managing Director & CEO of SBI Capital Markets.

In October 2012, he was appointed as **Managing Director** of SBI, where his remit included oversight of associates and subsidiaries and the complex task of integrating group businesses.

After retirement he continued to engage in governance roles and director listings for SBICAP and related financial-market entities, reflecting a legacy centred on market infrastructure and corporate-finance expertise.

Shri Thomas Mathew
(b. 20 February 1951)

Non-Executive Director
13 January 2013 – 24 June 2014



Shri Thomas Mathew is a seasoned **chartered accountant** and corporate director whose professional life has combined long experience in statutory and internal audit with active service on corporate boards and professional bodies.

A Fellow of the Institute of Chartered Accountants of India with more than 35 years' experience in audit and finance, he was elected a Shareholders' Director on the Central Board of the State Bank of India.

He has contributed to public and social causes through trustee and board roles in education and professional organisations. He has been associated with institutions such as Karunya Trust and Pratham Education Trust and has served as an independent/non-executive director at financial services companies including Muthoot Capital Services.

His public contributions are therefore best seen in strengthening institutional governance, promoting professional standards in accounting, and supporting charitable and educational initiatives.

Shri Rajiv Takru
(b. 26 September 1955)

Non-Executive Director
4 February 2013 – 31 March 2014



Shri Rajiv Takru is a senior **Indian Administrative Service** officer (1979-batch) and experienced policy administrator whose career spans public broadcasting, financial-sector regulation and central government finance.

A mechanical-engineering graduate by training, he served as Chief Executive Officer of Prasar Bharati before moving to the Finance Ministry, where he was appointed **Secretary, Department of Financial Services** in January 2013 and later served as Revenue Secretary. In these roles he led high-level coordination between the government, public-sector banks and regulators, and participated in search and oversight panels for senior appointments in India's banking system.

His public contributions reflect administrative stewardship and institutional strengthening rather than academic authorship. He represented the Centre as a Government-Nominee Director on boards of public institutions including the State Bank of India. He steered policy interventions on stressed infrastructure loans and banking reform.

Dr. Urjit R. Patel
(b 28 October 1963)

Non-Executive Director
6 February 2013 – 27 September 2016



Dr. Urjit R. Patel is an internationally trained **economist and Central Banker** whose career spans the IMF, academia and the highest levels of Indian public finance.

Born in Nairobi, he earned a B.Sc. (LSE), an M.Phil (Oxford) and a Ph.D. in Economics (Yale) before joining the **International Monetary Fund (IMF)**, where he worked on a range of country desks. In India he served as **Deputy Governor of the Reserve Bank of India (RBI)** (2013–2016) and subsequently as **RBI Governor** (2016–2018), bringing technical rigour to monetary policy, debt-markets development and financial-stability work. He has also been a non-resident fellow at leading think-tanks and a frequent participant in international central-banking forums.

He is best known for shaping India's modern monetary-policy framework and for contributions bridging policy, research and public debate. He chaired the 2014 Expert Committee to "Revise and Strengthen the Monetary Policy Framework," whose recommendation to adopt CPI-based inflation targeting became a foundational change in India's policy regime. After leaving the RBI he continued to write and speak on banking and macro-policy including the book *Overdraft: Saving The Indian Saver In 2020* and is currently appointed as **Executive Director at the International Monetary Fund** representing India, Bangladesh, Bhutan and Sri Lanka.

Smt. Arundhati Bhattacharya
(b. 18 March 1956)

Managing Director
2 August 2013 – 6 October 2013
Chairman
7 October 2013 – 6 October 2017



Smt. Arundhati Bhattacharya is a trailblazing **Indian banker and corporate leader** whose four-decade career combined operational depth with strategic transformation.

Born in Kolkata and educated in English literature and management, she joined the State Bank of India in 1977 and rose through treasury, retail, human resources and investment-banking roles to become the **twenty-fourth Chairman of SBI** in October 2013. She is the bank's **first woman Chairman**.

She is known for helping launch SBI General Insurance, SBI Pension Funds and SBI Capital Markets, and for progressive HR initiatives such as extended sabbaticals for women employees.

Beyond public-sector banking, she moved into senior private-sector leadership as **Chairperson & CEO of Salesforce India**, serves as an independent director on major corporate boards including Reliance Industries, chairs academic and industry bodies, and has been honoured in international lists of influential leaders. She has authored her autobiography *Indomitable: A Working Woman's Notes on Work, Life and Leadership* and is a frequent speaker on women's leadership and corporate governance.

Shri Tribhuwan Nath Chaturvedi
(b. 15 January 1959)

Non-Executive Director
29 August 2013 – 28 August 2016



Shri Tribhuwan Nath Chaturvedi is a **chartered accountant** and seasoned corporate director whose professional life has been centred on industry leadership and board governance in manufacturing, finance and services.

Trained in accountancy, he built a career advising and leading companies in the paper, packaging and engineering sectors and has held senior positions in trade bodies including a vice-presidency in corrugated-box manufacturers' associations. His corporate experience spans executive and non-executive roles across a range of listed and private companies.

Beyond his corporate practice, he has contributed to public and commercial life through sustained board service and participation in industry bodies. He has served as a part-time non-official director on major company boards including State Bank of India, Punjab National Bank, IVRCL Ltd., Hindustan Dorr-Oliver Ltd., Director at New Okhla Industrial Development Authority etc. forums.

Shri P. Pradeep Kumar
(b. 2 October 1955)

Managing Director
27 December 2013 – 31 October 2015



Shri P. Pradeep Kumar is a **career banker** whose four-decade service at the State Bank of India combined deep expertise in corporate banking, global markets and international operations.

A Post-graduate in Statistics from the University of Madras, he joined SBI as a Probationary Officer in 1976 and held a range of senior assignments including heading the Bank's U.S. operations and serving as Managing Director & Executive of State Bank of Travancore before being appointed **Managing Director** & Group Executive (Corporate Banking) of SBI in December 2013. During his executive career he was widely recognised for strengthening SBI's corporate-lending capabilities, treasury and global markets functions and for mentoring mid-career bankers across business and risk teams.

After superannuation in October 2015, he continued to contribute to Indian industry and finance through non-executive and advisory roles in various company boards including Indiabulls Asset Reconstruction Company Limited, Shriram Transport Finance Company Limited, Acme Solar Holdings Limited, Karnataka Bank, TVS Capital Funds Private Limited, etc.

Shri Gurdial Singh Sandhu
(b. 11 September 1955)

Non-Executive Director
1 April 2014 – 10 November 2014



Shri Gurdial Singh Sandhu is a senior **Indian Administrative Service** officer (1980-batch) and seasoned public-sector administrator whose career spans fiscal policy, infrastructure and urban development.

Educated to doctoral level in banking and with long experience in government service, he served as **Secretary, Department of Financial Services** in the Ministry of Finance and held several key government appointments during 2014. His tenure in the Finance Ministry coincided with major policy actions on financial-sector licensing and inclusion, and he was later appointed by the Appointments Committee of the Cabinet as Chairman of the National Authority for Chemical Weapons Convention (NACWC).

He has contributed to public life through institutional leadership and board service in public enterprises and infrastructure bodies. He served on the boards of government-linked companies including Hindustan Organic Chemicals and as a Director of India Infrastructure Finance Company (UK) Ltd. in 2014. He has continued to serve in advisory roles for state government departments, bringing administrative experience to urban-development and investment projects.

Shri Sanjiv Malhotra
(b. 1 October 1951)

Non-Executive Director
26 June 2014 – 25 June 2020



Shri Sanjiv Malhotra is a **global banking and risk-management specialist** with more than four decades of experience across developed and emerging markets.

He is a graduate with honours from the University of Delhi and a **chartered accountant** in three jurisdictions — India, England & Wales, and Ontario (Canada). Over his career he has held senior positions in risk management, corporate and investment banking, consumer finance, micro-enterprise lending, private equity and wealth management. He has worked with a number of major international institutions including Citigroup, Bank of America, Merrill Lynch, Fullerton Financial Holdings (Singapore), Bank of Montreal (Canada) and Deloitte Touche Tohmatsu (Canada), with assignments spanning India, Indonesia, Canada, England, the Philippines, Thailand and the United Arab Emirates.

In public and corporate life, he is best known for his board-level contributions to financial institutions and his expertise in risk governance. He served as an Independent Director on the Central Board of the State Bank of India, Fairfirst Insurance Ltd. in Sri Lanka, Kotak Mahindra Asset Management Company etc. In State Bank of India, he also chaired the Risk Management Committee of the Board.

Shri M. D. Mallya

(9 November 1952 - 25 November 2018)

Non-Executive Director
26 June 2014 – 25 June 2017



Shri Mangalore Devadas Mallya was a respected **veteran banker** whose four-decade career combined frontline banking, institutional turnaround work and active board service across India's financial sector.

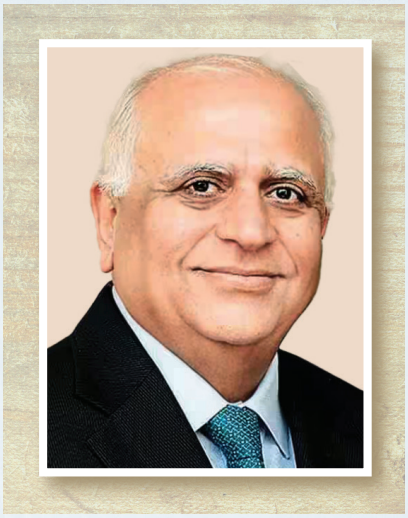
He began his banking career with Corporation Bank in 1976 and after a tenure of 29 years in the Bank, he was appointed Executive Director of Oriental Bank of Commerce.

He later served as **Chairman and Managing Director** of **Bank of Maharashtra** from 2006 to 2008 and **Bank of Baroda** from 2008 to 2012, where he guided these banks through a period of competitive stress and strategic repositioning. He also served as Deputy Chairman of Indian Banks Association.

Beyond his executive roles, he contributed to public life through non-executive directorships and industry bodies. He served on the boards of prominent financial and insurance firms including ICICI Ban, Tata Capital, SBI and New India Assurance etc. He also served as Deputy Chairman of Indian Banks Association.

Shri Sunil Mehta
(b. 22 August 1957)

Non-Executive Director
26 June 2014 – 15 March 2017



Shri Sunil Mehta is a seasoned **banking and financial-services executive** whose four-decade career spans international banking, insurance and large public-sector leadership.

A graduate from Sriram College of Commerce, Delhi University along with an MBA in finance from Wharton School of Management, University of Pennsylvania, USA, he held senior roles at Citibank and was Country Head & CEO of AIG India before moving into public-sector leadership. His combination of corporate-banking experience and risk/insurance expertise made him a sought-after adviser and board member across the financial sector.

Outside his tenure on the State Bank of India board, Mehta is best known for executive stewardship and leadership at major Indian banks and industry bodies. He was appointed **Managing Director & CEO of Punjab National Bank** in 2017 and later served as **Non-Executive Chairman of PNB** and **YES Bank**. In State Bank of India, he also chaired the Audit Committee of the Board.

Presently, he is serving as **Chairman of IndusInd Bank**. He has also led industry bodies such as the Indian Banks' Association (IBA) and served on the boards of listed financial and non-financial firms, where his roles have centred on board governance, risk oversight and turnaround strategy.

Shri B. Sriram
(b. 20 September 1958)

Managing Director
17 July 2014 – 29 June 2018



Shri B. Sriram is a **veteran career banker** whose four-decade journey in India's banking system combined deep operational experience with leadership of large corporate-banking and market-facing businesses.

A post-graduate in physics from St. Stephen's College, University of Delhi, he joined State Bank of India as a Probationary Officer in 1981 and held a sequence of senior assignments across credit, risk, treasury, global markets and international operations. He served in top executive roles in the SBI Group including leadership of the National Banking and Corporate Banking groups and earlier as MD of State Bank of Bikaner & Jaipur, and was later appointed **Managing Director** of SBI's corporate/ global businesses.

Beyond his executive duties at SBI, he has made notable contributions to India's financial ecosystem through board service, governance roles and short-term stewardship of troubled lenders. He was appointed **MD & CEO of IDBI Bank** in mid-2018 and has since been named to several corporate boards and independent directorships including at TVS Motor Company and as a nominee/director on multiple SBI Group entities.

Shri V. G. Kannan
(b. 11 July 1956)

Managing Director
17 July 2014 – 31 July 2016



Shri V. G. Kannan is a **senior career banker** whose four-decade trajectory combines leadership of capital-markets and subsidiary businesses with later stewardship of industry associations. He was appointed as **Managing Director** of SBI in July 2014.

A Graduate in Business Administration with an MBA from the University of Madras, he held a long series of senior roles within the State Bank of India Group including MD & CEO of SBI Capital Markets and Managing Director in charge of Associates & Subsidiaries where he oversaw the Bank's associate banks, insurance and NBFC interests and helped modernise group governance and capital-markets capability.

Outside SBI, he is best known for strengthening industry coordination and corporate governance across India's banking sector. After superannuation he served as Chief Executive of the Indian Banks' Association (IBA), where he represented member banks on regulatory and industry initiatives, and has held a number of independent and non-executive directorships including roles at AU Small Finance Bank, Aptus Housing Finance and SBICAP entities.

Dr. Hasmukh Adhia
(b. 3 November 1958)

Non-Executive Director
11 November 2014 – 2 September 2015



Dr. Hasmukh Adhia is a distinguished **Indian Administrative Service (IAS)** officer, 1981 batch, and senior public-sector technocrat noted for his blend of administrative skill and technical training in public finance.

Born in Rajkot in 1958, he holds a postgraduate degree in accountancy from Gujarat University, is a gold medalist alumnus of the Indian Institute of Management (IIM) Bangalore's public-management programme, and has a Ph.D. in Yoga. Over a long career in the Gujarat state administration and the Government of India he held senior secretarial posts including **Financial Services Secretary** and later **Revenue Secretary and Finance Secretary** where he played a role in major national reforms and high-level policy coordination.

Beyond government office, he has continued to shape public life through institutional leadership, advisory roles and published work on management and governance. After retirement from the IAS he was appointed to chair major state and corporate boards including Gujarat Alkalies & Chemicals Ltd. and has taken on roles such as Chairman of GIFT City and Chancellor of the Central University of Gujarat. He is also the author of books on human-resource management and governance.

2015 -



2025

Shri Rajnish Kumar
(b. 14 January 1958)

Managing Director
26 May 2015 – 6 October 2017
Chairman
7 October 2017 – 6 October 2020



Shri Rajnish Kumar is a **veteran Indian banker** whose four-decade career at the State Bank of India combined deep expertise in corporate credit, project finance and digital transformation. A probationary officer recruit in 1980, he rose through overseas and domestic assignments to lead SBI's merchant-banking arm SBI Capital Markets and later served as Managing Director (National Banking Group) before being appointed **as twenty-fifth Chairman of SBI** in October 2017.

Outside the Bank's boardroom, he is best known for steering some of SBI's biggest modernisation efforts and for bridging legacy banking with new-age fintech. During his leadership the Bank rolled out and scaled **YONO (You Only Need One)**, SBI's integrated digital banking and lifestyle platform, and he oversaw the complex consolidation of SBI's associate banks into a single group entity, initiatives widely credited with accelerating SBI's digital reach and retail franchise.

Since retiring from SBI he has continued to influence India's financial and fintech landscape through senior advisory and board roles. He has served as an advisor to Kotak's special-situations fund, joined the board of fintech **BharatPe as Non-Executive Chairman**, and taken independent directorships and advisory roles with global and Indian financial groups such as HSBC Asia-Pacific's, Brookfield Property Management Ltd., Larsen and Toubro and other corporate boards.

Ms. Anjuly Chib Duggal
(b. 27 August 1957)

Non-Executive Director
3 September 2015 – 31 August 2017



Ms. Anjuly Chib Duggal is a senior **Indian Administrative Service (IAS)** officer, 1981 batch, whose public-sector career blended fiscal policy, corporate regulation and financial-sector reform.

A postgraduate from Panjab University, she held senior positions in the Ministry of Finance including Joint/Additional Secretary in the Department of Expenditure and **Secretary in the Ministry of Corporate Affairs** before being appointed **Secretary, Department of Financial Services (DFS)** in September 2015. In that role she was centrally involved in fast-tracking measures to deal with stressed assets, promoting digital and cashless payment initiatives, and advancing consolidation and governance reforms across public-sector banks.

Beyond her formal government appointments, she has contributed to public life through institutional stewardship and board service, bringing administrative rigour to corporate-governance and regulatory forums. She was a government-nominated director on the Central Board of the State Bank of India and she engaged with various policy committees, inter-ministerial working groups and industry consultations on banking, corporate affairs and public finances.

Shri Parveen Kumar Gupta
(b. 13 March 1960)

Managing Director
2 November 2015 – 31 March 2020



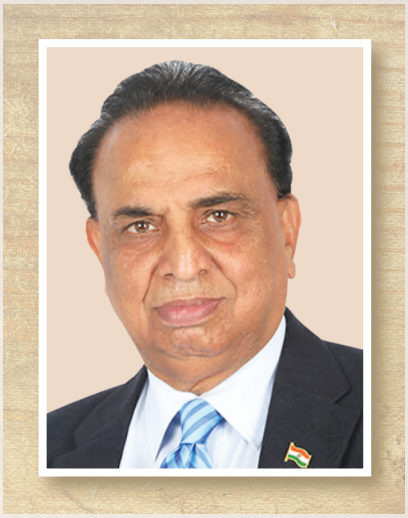
Shri Parveen Kumar Gupta is a **senior banking executive** whose four-decade career combined deep experience in finance, treasury, international operations and digital banking.

A long-serving State Bank of India officer who joined the Bank in the early 1980s, he held a succession of senior assignments including leadership of SBI's overseas operations, the CFO/treasury function and later responsibility for retail and digital banking before being appointed **Managing Director** of SBI. His stewardship of finance and market functions and his role in scaling retail/digital channels mark him as a practitioner who bridged traditional banking operations and new-age digital delivery.

Beyond SBI, he has been active in the broader financial ecosystem through senior subsidiary appointments and governance roles. He served briefly as MD & CEO of SBI Capital Markets and later served as non-executive and nominee directorships in SBI group entities and market infrastructure organizations including Utkarsh Small Finance Bank, Bank of India Investment Managers Limited, Hiranandani Financial Services, India Shelter Finance Corporation Ltd. etc. He is also non-executive chairman at Future Generali India Insurance Co. Ltd. and NSDL.

Dr. Girish Kumar Ahuja
(b. 29 May 1946)

Non-Executive Director
28 January 2016 – 5 February 2020



Dr. Girish Kumar Ahuja is a **chartered accountant**, academic and seasoned corporate director whose professional life blends deep technical expertise in taxation and financial-sector reform with extensive boardroom experience.

Educated at the University of Delhi (M.Com.) and holder of a Ph.D. on financial-sector reforms (capital-market efficiency and portfolio investment), he brings decades of consultancy and teaching experience in international and domestic taxation, joint ventures and corporate finance.

He was a professor at the Shri Ram College of Commerce, University of Delhi. He was a member of the task force constituted by the Government of India for redrafting the Income-tax Act. He is appointed on the Board of Unitech by Hon'ble Supreme Court of India on recommendation of the Ministry of Corporate Affairs, Government of India. The Government of India nominated him to the Central Board of the State Bank of India for two terms, recognizing his specialist knowledge and long record of public-facing professional work. In State Bank of India, he also chaired the Audit Committee of the Board.

Beyond his SBI directorship, he has been widely active as an independent/non-executive director of listed and private companies such as Patanjali Foods Ltd. and Amber Enterprises and participated on numerous corporate boards and advisory panels.

Dr. Pushpendra Rai
(b. 2 June 1953)

Non-Executive Director
28 January 2016 – 5 February 2022



Dr. Pushpendra Rai is a seasoned **Indian Administrative Service (IAS)** officer and intellectual-property specialist whose international career bridged the United Nations system, multilateral technical assistance and corporate governance.

Educated at University of Lucknow, Post-graduate degree from Harvard University and Ph.D. from Indian Institute of Technology (IIT), Delhi, he spent many years at the UN's World Intellectual Property Organization (WIPO), Geneva where he rose to head the Intellectual Property & Economic Development Division and coordinated WIPO's Asia-Pacific work (1999–2015).

Beyond his international and policy work, he has contributed to India's financial-sector governance and corporate boards. The Government of India nominated him to the Central Board of the State Bank of India for three terms. In State Bank of India, he also chaired the Customer Service Committee and Stakeholders Committee of the Board.

He has also served on the Boards of SBI Group companies (SBI Capital Markets Limited) and on other corporate and advisory bodies where his blend of policy, international and institutional experience has been used to strengthen governance, strategy and cross-border engagement.

Shri Dinesh Kumar Khara
(b. 28 August 1961)

Managing Director
9 August 2016 – 6 October 2020
Chairman
7 October 2020 – 27 August 2024



Shri Dinesh Kumar Khara is a **veteran career banker** with a long career at the State Bank of India marked by leadership of the Bank's international, corporate and subsidiary businesses. Educated at the University of Delhi (M.Com) and the Faculty of Management Studies (MBA), he joined SBI as a probationary officer in 1984 and rose through senior assignments including Managing Director (Global Banking & Subsidiaries) before being appointed as **twenty-sixth Chairman of SBI**.

In senior executive roles he oversaw SBI's international banking, corporate banking and treasury operations as well as the group's non-banking subsidiaries, and he played a central role in structuring and executing the merger of SBI's associate banks and Bhartiya Mahila Bank into the parent group. He won the prestigious 'Indian of the Year 2023 (Business) award given by CNN-News 18 for his visionary leadership.

Beyond his corporate responsibilities at SBI, he has been active in industry forums and, following his SBI tenure, has continued to lend his experience to the private sector and governance roles. His post SBI appointments include board and advisory roles in industry and chair to the board of HR-technology firm PeopleStrong.

Shri Chandan Sinha
(b. 15 August 1957)

Non-Executive Director
28 September 2016 – 13 April 2021



Shri Chandan Sinha is a **veteran Central-banker** and finance professional whose career spans more than three decades at the Reserve Bank of India and subsequent board-level stewardship across banks and financial institutions. He served as Executive Director of RBI.

He is a Post-graduate in Physics from St. Stephen's College, Delhi University and holds an MBA in Finance (Patna University) with professional banking qualifications (CAIIB). He served for over three decades in RBI including roles in financial-markets operations and market infrastructure. His deep familiarity with market operations, liquidity management and payment-systems governance made him a natural fit for risk and markets committees at the board level.

He has been widely active in institutional governance and industry bodies. He has served as an RBI-nominee director on the boards of several public-sector banks and financial institutions including Union Bank of India, Allahabad Bank, SBI and ECGC. He also held trustee and advisory roles such as with the Centre for Advanced Financial Research and Learning (CAFRAL).

After retiring from active central-bank service he continued to contribute as an independent/non-executive director most recently on the board of RBL Bank where his experience in regulation, market operations and risk governance has been used to strengthen board oversight and compliance frameworks.

Shri Bhaskar Pramanik
(b. 20 March 1951)

Non-Executive Director
26 June 2017 – 25 June 2020



Shri Bhaskar Pramanik is a **veteran technology executive** whose leadership helped shape India's enterprise-IT landscape over four decades.

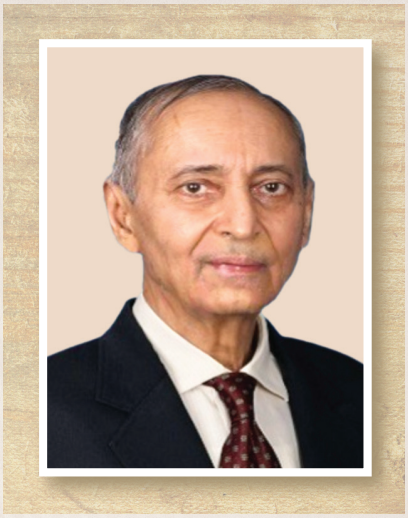
An engineering graduate of IIT Kanpur, he built a distinguished career at firms including Digital Equipment, Sun Microsystems and Oracle before serving as **Chairman of Microsoft India**, a role he held until his retirement in 2017. Widely recognised for building sales, partner and engineering operations in India and the region, he has been an active voice in industry bodies (NASSCOM,CII) and a frequent speaker on technology policy and enterprise transformation.

After retirement from executive office, he continued to contribute through board service and independent directorships, bringing corporate-strategy and governance experience to listed and private companies in technology and digital services. He was elected a Shareholder Director on the Central Board of the State Bank of India in June 2017, where he also served as Chairperson of the IT Strategy Committee of the Board.

He has subsequently joined boards such as Route Mobile as an independent director, underscoring his continuing role in corporate governance and advisory work across technology and financial-services ecosystems.

Shri Basant Seth
(b. 16 February 1952)

Non-Executive Director
26 June 2017 – 25 June 2020



Shri Basant Seth is a veteran banker, **chartered accountant** and regulator whose career spans more than four decades across public-sector banking, development finance, transparency regulation and corporate governance.

A B.Sc. and Associate of the Institute of Chartered Accountants of India with a Postgraduate Diploma in Bank Management, he spent 33 years at Bank of India, rising to General Manager & Chief Financial Officer before moving to the **Small Industries Development Bank of India (SIDBI) as Deputy Managing Director** in 2007.

In August 2009 he was appointed **Chairman & Managing Director of Syndicate Bank**, where he led the institution through a period of balance-sheet clean-up and process modernisation. In 2012 he was appointed **Information Commissioner** in the Central Information Commission, serving a full five-year term adjudicating Right to Information appeals at the national level.

He later joined the Central Board of the State Bank of India as an independent (shareholder-elected) director, heading several key board committees, such as Audit Committee of the Board. He has also served as an independent/non-executive director on a wide portfolio of companies and market institutions, including Centrum Capital, Canbank Factors, India International Depository, IFSC, Roto Pumps, Unity Small Finance Bank, Infomerics Analytics & Research and other industrial and financial entities.

Shri Pravin Hari Kutumbe
(b. 17 June 1960)

Non-Executive Director
26 June 2017 – 8 March 2018



Shri Pravin Hari Kutumbe is a **chartered accountant** and seasoned financial-sector executive whose career has spanned more than three decades in life insurance, investment management and corporate governance.

A long-standing senior officer of the **Life Insurance Corporation of India (LIC)**, he held senior finance and investment roles including **Chief Investment Officer and Executive Director (Finance & Accounts)** and served as a visiting faculty at management and insurance training institutions.

Beyond his executive work at LIC, he has contributed to public life through trustee-level and regulatory appointments and multiple independent directorships. In June 2017 he was elected a shareholder director on the Central Board of the State Bank of India. The Government of India later appointed him as a **Whole-time Member of the Insurance Regulatory and Development Authority of India (IRDAI)**, where he took charge of finance & investment functions a role that drew on his LIC investment experience and influenced regulatory practice in India's insurance sector.

He has also held Board membership at Tata Power, Stock Holding Corporation of India, Stock Holding Services Limited. He is currently Director on the Board of Aditya Birla Sun Life Trustee Private Limited, SBI DHFI Ltd and Catalyst Trusteeship Co. Ltd.

Shri Rajiv Kumar
(b. 19 February 1960)

Non-Executive Director
12 September 2017 – 8 August 2019



Shri Rajiv Kumar is a senior **Indian Administrative Service (IAS)** officer, 1984 batch, and experienced public-sector technocrat whose career has spanned central administration, financial-sector policy and public appointments.

A postgraduate by training, he has held a string of high-responsibility posts in the Government of India notably as **Secretary, Department of Financial Services (DFS)** and subsequently as **Finance Secretary**. In these roles he oversaw major initiatives on bank recapitalisation, public-sector bank mergers and financial-sector reform, and represented the Centre on boards and committees concerned with banking, pensions and regulatory appointments.

Beyond administration, his public contributions include membership and leadership on several high-level bodies and public enterprises. The Government nominated him as its ex-officio director on the Central Board of the State Bank of India in September 2017, and he later chaired the Public Enterprises Selection Board (PESB) before being appointed an Election Commissioner of India (1 September 2020) and subsequently served as **Chief Election Commissioner** till February 2025.

Dr. Purnima Gupta
(b. 20 November 1949)

Non-Executive Director
1 February 2018 – 31 January 2021



Dr. Purnima Gupta is an **academic and finance professional** whose career bridges university teaching, research and corporate governance.

A doctorate holder from the University of Delhi and is a Gold Medallist in both B.Sc. (Mathematics) and M.A. (Mathematics)., she has served on the faculty of Delhi University (Mathematics/related departments) and has been active as a visiting lecturer and examiner at Indian business and management institutes. Her main contributions have been in the theory of Domination in Graph and hyper graphs, Graphodial Covers and Partition Graphs.

Her academic standing and long experience in higher education formed the basis for her nomination as a part-time, non-official member of the Central Board of the State Bank of India.

Shri Arijit Basu
(b. 23 October 1960)

Managing Director
25 June 2018 – 31 October 2020



Shri Arijit Basu is a **veteran banker** and corporate executive whose four-decade career combined leadership in retail and corporate banking, insurance and international operations.

A graduate in Economics with a Master's degree in History from the University of Delhi, he joined the State Bank of India as a probationary officer in 1983 and held senior assignments across the Bank's domestic circles and overseas offices — including as Regional Head & CEO, Japan (Tokyo).

Between 2014 and 2018 he served as Managing Director & CEO of SBI Life Insurance, where he led the company through an important phase of growth and its successful initial public offering in 2017. At SBI he later headed Commercial Credit, IT and the Stressed Assets Resolution Group as **Managing Director** combining market-facing skills with strong technology and risk-governance experience.

Beyond his executive banking roles, he has continued to contribute to corporate India through advisory and non-executive positions. After retiring from SBI in 2020, he joined legal and corporate-advisory firm AZB & Partners as a senior consultant and has been appointed to international non-executive directorships such as Prudential PLC named him a non-executive director in 2022.

Smt. Anshula Kant
(b. 7 September 1960)

Managing Director
7 September 2018 – 31 August 2019



Smt. Anshula Kant is an accomplished **career banker** and economist whose career spans more than three decades of leadership in commercial banking and international finance.

A graduate of Lady Shri Ram College and the Delhi School of Economics, she joined the State Bank of India in 1983 and rose through retail, corporate and international assignments including leadership roles as Chief General Manager (Mumbai Circle), CEO of SBI Singapore and Deputy Managing Director before being appointed **Managing Director** of SBI in September 2018.

At SBI she was widely credited with strengthening the Bank's financial controls and capital position while overseeing large-scale finance, risk and operational portfolios.

In October 2019 she was appointed **Managing Director and Chief Financial Officer of the World Bank Group, the first woman to hold the Group's CFO post** where she is responsible for the institution's balance sheet, financial and risk-management policies and global resource mobilization. She is frequently invited to speak on banking reform, finance and institutional governance and is recognised for translating large-bank operational experience into strengthened financial stewardship at multilateral scale.

Shri B. Venugopal
(b. 18 May 1959)

Non-Executive Director
7 June 2018 – 25 June 2023



Shri B. Venugopal is a veteran insurance and finance professional with a long career of over 30 years in Life Insurance Corporation of India (LIC).

A commerce graduate from the University of Kerala with qualifications in cost-accounting, he served LIC for over three decades in senior managerial and executive roles before being appointed a **Managing Director at LIC.**

During his career in LIC, he has gathered vast experience in all areas of the institution's working, including Marketing, Administration and Information Technology, having worked, inter alia, as Executive Director (Information Technology), Chief (IT/BPR), Regional Manager (E&OS), Chennai, and Senior Divisional Manager in charge of Madurai and Coimbatore Divisions. Before taking charge as Managing Director, he was the Zonal Manager-in charge of the biggest of LIC's 8 Zones — the Western Zone, comprising the States of Goa, Gujarat and Maharashtra and accounting for almost 25% of LIC's Premium Income.

He was elected as Shareholder Director u/s 19 (c) of SBI Act, 1955 in June 2018. He also chaired the Stakeholder Relationship Committee cum Customer Service Committee of the Board and Nomination and Remuneration Committee of the Board in SBI.

He is a steady, technocratic director valued for practical oversight in finance, insurance operations and board committees. He strengthened institutional governance in insurance and corporate boards.

Shri Ravi Mittal
(b. 13 September 1961)

Non-Executive Director
8 August 2019 – 24 January 2020



Shri Ravi Mittal is a senior **Indian Administrative Service (IAS)** officer, 1986 batch, whose career has blended economic administration, regulatory stewardship and senior secretarial leadership in the Government of India.

An engineer with advanced study in environmental science, he served in the **Department of Financial Services as Special/Additional Secretary** before taking charge as **Secretary, Ministry of Information & Broadcasting** in December 2019 and later as **Secretary, Ministry of Youth Affairs & Sports.** He was nominated by the Government of India as its nominee on the Central Board of the State Bank of India in 2019 and represented the Centre in board- and policy-level discussions linking public finance, regulation and institutional governance.

After his central-government secretarial assignments he was appointed **Chairperson of the Insolvency and Bankruptcy Board of India (IBBI)** in early 2022, a role that draws on his experience in financial-sector administration, inter-ministerial coordination and oversight of statutory bodies. Throughout his service he has been involved in high-level committees and working groups on banking, pension and media policy, and is recognised for practical policy implementation and hands-on institutional leadership.

Shri Sanjeev Maheshwari
(b. 26 August 1964)

Non-Executive Director
20 December 2019 – 19 December 2022



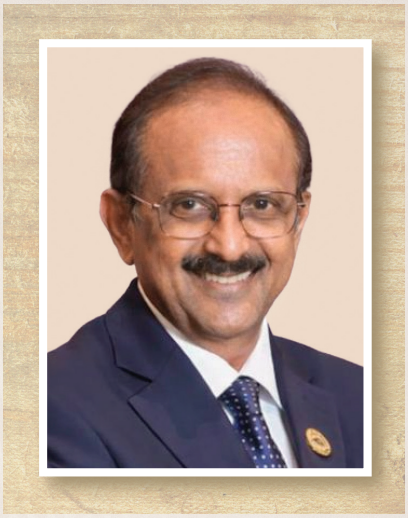
Shri Sanjeev Maheshwari is a senior **chartered accountant** and insolvency-resolution professional with more than three decades of experience in audit, taxation and management consultancy.

A practising CA who has held prominent roles within the profession, he was nominated by the Government of India as a part-time, non-official Director on the Central Board of the State Bank of India. In State Bank of India, he also chaired the Special Committee of the Board for Monitoring of Large Value Frauds. His professional career includes long service on the governance bodies of the Institute of Chartered Accountants of India (ICAI) during which he was instrumental in formulation of Ind AS.

He has also served as the member of Quality Review Board constituted by Ministry of Corporate Affairs and been a member on several committees of South Asian Federation of Accountants.

Shri Challa Sreenivasulu Setty
(b. 26 September 1965)

Managing Director
20 January 2020 – 27 August 2024
Chairman
28 August 2024 – Till date



Shri Challa Sreenivasulu Setty is a **career banker** and professional whose rise from a probationary officer to the Bank's top post exemplifies long-term institutional commitment and operational depth.

A Bachelor of Science in Agriculture and also a Certified Associate of the Indian Institute of Bankers, he joined SBI in 1988 as Probationary Officer and served in a wide range of domestic and overseas assignments in a career spanning over three decades, gaining rich experience in Stressed Assets Management, Corporate banking, Mid-Corporate banking, Retail banking, Global Markets, Technology, Digital and International banking including banking in developed markets.

He has held key assignments in State Bank of India including Deputy Managing Director - Stressed Assets Resolution Group, Chief General Manager and General Manager in Corporate Accounts Group, Deputy General Manager in Commercial Branch, Indore and VP & Head (Syndications) in SBI, New York Branch. Before being appointed as **twenty-seventh Chairman of SBI** in August 2024, he served the Board as **Managing Director** since January 2020. He headed Retail & Digital Banking vertical till 2022 and International Banking, Global Markets & Technology portfolio of the Bank thereafter. He has also been heading and has been part of various task forces/committees formed by the Government of India.

He is known for hands-on leadership in retail and international customer engagement and for championing technology-led improvements in customer service, financial inclusion and operational resilience. He believes in and drives for simplification of system and processes. His public contributions are best seen in strengthening SBI's global franchise, modernising market and treasury operations, and driving technology adoption to improve retail and corporate customer outcomes.

Shri Debasish Panda
(b. 5 January 1962)

Non-Executive Director
24 January 2020 – 16 February 2022



Shri Debasish Panda is a senior **Indian Administrative Service (IAS)** officer, 1987 batch, and seasoned public-sector technocrat whose career has been concentrated on financial-sector policy and administration. Educated and trained in the Indian civil-service system, he served in the Finance Ministry in senior capacities including as Special Secretary in the Department of Financial Services before being appointed **Secretary — Financial Services** in February 2020.

In January 2020 the Government of India also nominated him as a Government Director on the Central Board of the State Bank of India, reflecting his close involvement in coordination between the Centre and public-sector banks.

He led high-level policy work on bank recapitalisation, coordination with regulators and reforms for pension and insurance sectors while in the Finance Ministry, and after superannuation he was appointed **Chairman of the Insurance Regulatory and Development Authority of India (IRDAI)** in March 2022, a capstone role that drew on his experience across banking, insurance and financial-services policy.

Dr. Ganesh Natarajan
(b. 18 January 1957)

Non-Executive Director
26 June 2020 – 25 June 2023



Dr. Ganesh Natarajan is a **veteran technology entrepreneur** and corporate leader whose career spans over three decades, during which he has played influential roles across India's IT industry, skill-development sector, and corporate governance.

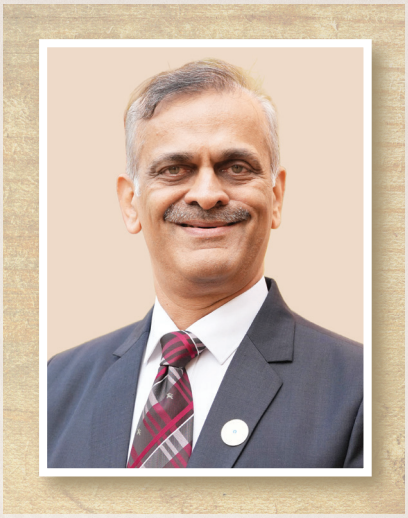
With a B.E. in Mechanical Engineering from Birla Institute of Technology, Mesra (BIT Mesra), a Master's in Industrial Engineering from National Institute of Industrial Engineering (NITIE Mumbai), a Ph.D. from Indian Institute of Technology, Bombay (IIT Bombay) and executive education at Harvard Business School, Dr. Natarajan combined technical depth with strategic insight to become a transformative business leader.

As a corporate executive, Dr. Natarajan is known for his leadership of **Zensar Technologies** which grew into a top-tier global IT services firm, and his tenure features among two case studies taught at Harvard Business School. Beyond Zensar, he co-founded and leads several enterprises and platforms including **5F World** & Kalzoom Advisors (focused on digital-startups, skill-building and social ventures), Global Talent Track and the Center for AI and Advanced Analytics, reflecting his long-standing commitment to bridging business, technology, skills and inclusive growth in India. He also built **APTECH** over 10 years from a Mumbai based startup to a global computer education major with 1000 centers in 42 countries.

He has held several important positions including chairing industry-associations such as NASSCOM and the NASSCOM Foundation, participating actively in national-level dialogues on digital transformation and skills development, and playing a mentoring role through social-impact platforms such as Lighthouse Communities Foundation and Social Venture Partners (SVP) India. He has received the "Distinguished Alumnus" award from both IIT Bombay and NITIE.

Shri Ketan S. Vikamsey
(b. 30 March 1966)

Non-Executive Director
26 June 2020 – Till date



Shri Ketan S. Vikamsey is a **chartered accountant** and corporate-governance practitioner with a long career in professional practice and board stewardship.

A senior partner at **KKC & Associates LLP (formerly Khimji Kunverji & Co LLP)**, Chartered Accountants, a firm established in 1936, he brings deep technical expertise in auditing, due diligence and financial oversight developed over decades in practice and in service to industry bodies. He holds multiple professional qualifications, including Chartered Accountancy, Certification in IFRS from ICAI, Diploma in Information System Audit (DISA) from ICAI, and Certification in IT and Cyber Security for Board Members from IDRBT, Hyderabad.

In the corporate sphere he has been widely sought for independent-director and committee roles. Elected by shareholders to the Central Board of the State Bank of India in June 2020 and thereafter re-elected in June 2023, he has been chairing the Board's Audit Committee and playing a pivotal role in strengthening audit, compliance and risk-oversight frameworks for one of India's systemically important financial institutions.

He comes with over thirty-five years' of rich experience in the areas of audit of large banks, manufacturing concerns, Investment Banks, Insurance Companies and Mutual Funds. He is a regular Speaker/ Chairman, at various seminars, meetings, lectures held by ICAI, Regional Councils of ICAI, Branches & Study Circles of ICAI, RBI, C&AG and several other organisations.

He is also engaged on boards and trusts including the Vipassana Research Institute, Igatpuri, and Shri V. L. Vidyarthigriha, a Mumbai-based NGO that runs a modern hostel facility accommodating over 175 students. A passionate wildlife and nature enthusiast, he is also an avid professional photographer who has travelled extensively, embracing diverse cultures and landscapes around the globe.

Shri Mrugank M. Paranjape
(b. 19 November 1966)

Non-Executive Director
26 June 2020 – Till date



Shri Mrugank M. Paranjape is a **renowned financial, capital & commodity markets expert and entrepreneur** whose career of more than three decades spans exchanges, custody, asset management and fintech.

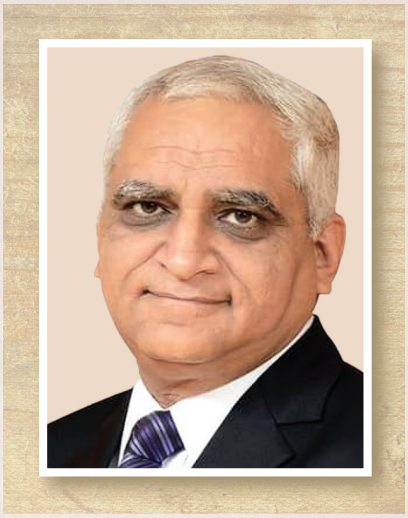
An alumnus of IIT Bombay (B.Tech) and IIM Ahmedabad (PGDM), he built a reputation in exchange and capital-markets businesses through senior leadership roles including long tenures as **MD & CEO of Multi Commodity Exchange of India (MCX)** — India's first listed and leading Commodity Exchange and later as **MD & CEO of NCDEX e Markets Limited (NeML)**. He has also held senior positions in global custody and institutional businesses and is the managing partner of the advisory/venture firm MCQube, a platform that invests in and mentors fintech and data-driven start-ups. He is also the Chairman of the Board of Trustees of Sewa International and an Independent Non-Executive Director on the Board of **Oracle Financial Services Software Limited**, Abakkus Mutual Fund and Commtel Networks Limited.

He had various successful stints in India & Singapore in 26 years across Financial Services Organisations such as Deutsche Bank, ICICI Prudential, W I Carr Securities, ING Barings & Citibank.

Elected by shareholders to the Central Board of the State Bank of India first time in June 2020 and thereafter re-elected in June 2023, he has been chairing the Board's Risk Management Committee and playing a central role in strengthening risk-oversight framework for one of India's systemically important financial institutions. His public contributions lie in developing India's commodities and electronic-trading infrastructure, strengthening market governance and promoting industry skills and inclusion. He has chaired risk and governance committees, served as an independent/non-executive director for several listed and private firms, and been recognised in the institutional-investor community notably winning regional custodial/market awards during his exchange career.

Shri Ashwani Bhatia
(b. 5 May 1962)

Managing Director
24 August 2020 –31 May 2022



Shri Ashwani Bhatia is a **seasoned banking and capital-markets professional** whose career spans more than three decades across treasury, asset management and corporate banking.

A long-standing member of the State Bank Group (joined as a Probationary Officer in 1985), he led SBI Funds Management (SBI Mutual Fund) as Managing Director & CEO before being appointed **Managing Director** of State Bank of India in August 2020. His professional experience includes treasury operations, retail and corporate credit, and stewardship of asset-management businesses — roles in which he built expertise in risk management, product strategy and large-scale client servicing.

Beyond his SBI executive roles, he has moved into financial-market regulation and governance at the national level. In June 2022 he was appointed a **Whole-Time Member of the Securities and Exchange Board of India (SEBI)**, where he is responsible for oversight of market-segment regulation including debt and hybrid securities and for contributing to market-development policy.

Shri Swaminathan J
(b. 4 February 1964)

Managing Director
28 January 2021 – 26 June 2023



Shri Swaminathan Janakiraman is a **veteran career banker** whose 34-year tenure at the State Bank of India combined deep experience across corporate and international banking, risk and stressed-asset resolution, treasury and subsidiary oversight. He was appointed as **Managing Director** of SBI in January 2021.

A graduate in commerce from the University of Madras, he rose through a succession of frontline and overseas assignments including syndications and branch leadership in New York and held senior leadership roles at SBI notably heading Risk, Compliance & the Stressed Assets Resolution Group and, serving as Managing Director in charge of Corporate Banking & Subsidiaries. These roles gave him direct responsibility for large-corporate credit programmes, group governance of SBI's non-banking subsidiaries and major restructuring efforts.

He has made sustained contributions to banking governance and market infrastructure by serving as SBI's nominee/representative on the boards of payments and banking-infrastructure companies including NPCI, SBI Payments and joint-ventures such as Bank of Bhutan and Jio Payments Bank. In June 2023 the Government of India appointed him **Deputy Governor of the Reserve Bank of India**, a recognition of his supervision, inspection and financial-sector governance credentials, where he leads portfolios including supervision, consumer protection and financial-inclusion work.

Shri Ashwini Kumar Tewari
(b. 29 December 1967)

Managing Director
28 January 2021 – Till date



Shri Ashwini Kumar Tewari is a **career banker** whose long service of more than three decades with the State Bank of India has blended international operations, corporate banking, technology and leadership of key group subsidiaries.

An electrical engineering graduate, he is Certified Financial Planner (CFP) and has done a Certificate Course in Management from XLRI. After joining SBI as a probationary officer in 1991, he rose through a variety of overseas and domestic assignments including Regional Head responsibility in East Asia, based in Hong Kong and as Country Head of SBI's U.S. operations (April 2017 – July 2020) before leading SBI Cards and Payment Services Ltd. as its Managing Director & CEO where he oversaw key partnerships inked with GPay, PayTM, BPCL etc.

In January 2021, he was appointed **Managing Director** of State Bank of India with the responsibilities of International Banking, Information Technology and Non-Banking subsidiaries of the Bank. He was involved in a big refresh in the technology space in SBI. Later in June 2022, he was designated as Managing Director (Risk, Compliance and Stressed Assets). There he was focusing on driving Climate Risk Management in the Bank and shaping the Stressed Assets Strategy of the Bank.

Presently, since 21 Nov 2023, he is the Managing Director (Corporate Banking and Subsidiaries), a role that placed him in charge of the bank's Large Corporates and Commercial Credit business of the Bank along with Associates & Subsidiaries of the Bank such as credit cards, life & general insurance, mutual fund, capital markets, broking, etc. and serving as Nominee Director on the boards of all these companies.

He is regularly invited to speak at prominent industry forums particularly on technology and digital banking, climate change and project lending.

Shri Anil Kumar Sharma
(b. 8 March 1963)

Non-Executive Director
13 April 2021 – 14 July 2023



Shri Anil Kumar Sharma is a **senior Central Bank** technocrat whose career at the Reserve Bank of India combined policy, supervision and enforcement work with technical expertise in treasury and risk.

Educated in Economics (M.A., Doaba College, Jalandhar) and a UGC Fellow at the Gokhale Institute of Politics & Economics, Pune, he joined the Reserve Bank of India in 1986 and rose through a sequence of supervisory and specialist postings including leadership of the Enforcement Department as Chief General Manager before being appointed **Executive Director of the RBI**.

He holds a diploma in Treasury & Risk Management and is a Certified Associate of the Indian Institute of Bankers, credentials that underpinned his long service in central-bank operations and regulatory oversight. His public contributions are primarily in strengthening regulatory compliance, enforcement practice and market-risk governance at the RBI.

Shri Prafulla P. Chhajed
(b. 25 September 1966)

Non-Executive Director
21 December 2021 – 20 December 2024



Shri Prafulla P. Chhajed is a **chartered accountant** and corporate governance professional whose career blends practice, institutional leadership and board stewardship.

A Fellow of the Institute of Chartered Accountants of India (ICAI) and a member of CPA (Australia), he has held senior roles in professional practice and served as **President of the ICAI** for 2019–20. His technical qualifications including an LLB and certificates in forensic accounting and BRSR and long experience in audit and financial reporting underpin a reputation for rigorous audit oversight and regulatory engagement.

Beyond professional practice, he has made sustained contributions to corporate governance and market infrastructure through numerous independent-director and chairman roles. He has **chaired the MCX Clearing Corporation** (MCXCCL), served as an independent director and audit-committee chair at listed companies including Oberoi Realty and Allcargo Terminals, and represented Indian accountancy bodies in regional and international forums (including CAPA and IFAC committees).

He was appointed as Non-Executive Director in SBI u/s 19 (d) of SBI Act, 1955 in December 2021. He also chaired the Special Committee of the Board for Monitoring of Large Value Frauds in the Bank.

In the past, he has served as Director on the Board of SBI Mutual Fund Trustee Company Private Limited, GIC Housing Finance Limited, Indian Institute of Insolvency Professionals of ICAI, Insurance Regulatory & Development Authority (IRDA), Extensible Business Reporting Language (XBRL) India and IDBI Capital Market Services Limited.

Shri Sanjay Malhotra
(b. 14 February 1968)

Non-Executive Director
16 February 2022 – 15 November 2022



Shri Sanjay Malhotra is a senior **Indian Administrative Service (IAS)** officer, 1990 batch, with a technocratic background in engineering and public policy who has held a string of high-impact posts in government and public enterprises.

An engineering graduate from IIT Kanpur with advanced training in public policy, he has overseen large infrastructure and finance portfolios at the Centre and in state government, and led central-sector enterprises such as the Rural Electrification Corporation (REC). Known for a data-driven, hands-on administrative style, he has been repeatedly entrusted with policy-heavy assignments across power, finance, taxation and public-sector governance.

As **Secretary, Department of Financial Services** (February–November 2022) he played a leading role in coordinating bank recapitalization measures and in supervising big public initiatives such as the Life Insurance Corporation IPO process. Earlier he steered REC and related power-sector reforms. He has represented India in multilateral and regulatory fora including anti-money-laundering evaluations. His blend of operational command of public enterprises and central-government policy work has made him a go-to official for complex reform tasks that require both technocratic analysis and implementation discipline. He is currently serving as **Governor of Reserve Bank of India (RBI)** since 11 December 2024.

Shri Alok Kumar Choudhary
(b. 6 June 1964)

Managing Director
7 June 2022 – 30 June 2024



Shri Alok Kumar Choudhary is a **career banker** and State Bank of India officer whose more-than three-decade service combined frontline branch leadership, human-resources and finance stewardship with large-scale retail and operations management.

He joined SBI as a Probationary Officer in 1987 and rose through a series of circle and central assignments including Chief General Manager (Delhi Circle), Deputy Managing Director (HR & Corporate Development) and Deputy Managing Director (Finance) before being appointed Managing Director of SBI in June 2022 with responsibility for Retail Business & Operations. Later on, he was made Managing Director (Risk, Compliance and SARG) in November 2023.

He is best known for driving initiatives to expand retail outreach, improve branch and digital operations, and strengthen staff development programmes including SBI's youth fellowship and field outreach efforts. He has been an active public speaker within industry forums on retail banking, operations and HR-led change, and his stewardship of retail, operations and later risk/compliance portfolios reflected a pragmatic focus on customer experience, business continuity and operational resilience.

Dr. Vivek Joshi
(b. 21 May 1966)

Non-Executive Director
15 November 2022 – 30 August 2024



Dr. Vivek Joshi is a senior **Indian Administrative Service (IAS)** officer, 1989 batch, and experienced policy technocrat with a strong academic grounding and long central-government service.

Educated at IIT Roorkee (Mechanical Engineering), the Indian Institute of Foreign Trade (post-graduate diploma) and the Graduate Institute, Geneva (M.A. and Ph.D. in international economics/industrial economics), he has held senior posts including **Registrar General & Census Commissioner of India (2019–2022); Secretary, Department of Financial Services** (Dec 2022–Aug 2024) and **Secretary, Department of Personnel Training (August 2024 to October 2024)**. Thereafter, he held the post of Chief Secretary, Government of Haryana from November 2024 to February 2025. Presently, he is **Election Commissioner** in Election Commission of India since 19 February 2025.

He is noted for practical policy leadership at the intersection of finance and administration. As DFS Secretary he chaired inter-agency reviews and working groups on banking and insurance matters including international trade-related banking issues and insurance-sector reform, coordinated high-level engagement with the RBI and IRDAI, and contributed to measures on bank-governance, recapitalization and regulatory coordination.

Smt. Swati Gupta
(b. 4 August 1971)

Non-Executive Director
8 May 2023 – Till date



Smt. Swati Gupta is a Delhi-based **social worker and an educationist** with a long record of civic leadership and social-sector engagement. She has a vast experience in the affairs of women, legal, social and consumer issues.

A graduate of the University of Delhi (postgraduate in Political Science) and LLB, she has done Advanced Management Program for corporate leaders from Indian Institute of Management (IIM). She has more than 30 years of experience in administration. She served as an elected Municipal Councillor and Zonal Chairman for the Municipal Corporation of East Delhi (MCD) from 2012–2017 and was later a nominated member of the MCD Education Committee from 2017-2022.

Her civic work has emphasised local governance, civic services and education initiatives in Delhi, and she runs a charitable trust and preschool that focus on community education and welfare.

She has been active in administration and industry boards. Her professional and public profile combines grassroots civic experience with governance roles in public and private institutions.

Shri Rajesh Kumar Dubey
(b. 6 February 1964)

Non-Executive Director
26 June 2023 – Till date



Shri Rajesh Kumar Dubey is a seasoned **insurance-industry executive** whose long career combined technical training and human-resources leadership with board-level stewardship in financial services.

A graduate in engineering, he joined the **Life Insurance Corporation of India** (**LIC**) as a direct-recruit officer in 1988 and served the organization for over three and a half decades in a variety of operational and personnel roles including working in LIC's UK office for 4 years and heading LIC's Divisional Offices in Mumbai and Bengaluru. In LIC he rose to hold senior positions in HR and central office functions. He was elevated to the post of Executive Director (Personnel) at LIC in April 2021. Later he was elected to the State Bank of India's Central Board by its shareholders in June 2023 where he has been chairing several board level committees such as IT Strategy Committee, Stakeholders Relationship Committee cum Customer Service Committee and Nomination & Remuneration Committee.

His public contributions are rooted in insurance-sector governance, human-capital management and institutional administration. His LIC tenure encompassed responsibility for large-scale workforce management, staff policy and employee relations in one of India's largest public-sector insurers. He was also engaged with select corporate boards as independent director such as at Karnataka State Finance Corporation and Tourism Finance Corporation of India, illustrating his participation in wider financial-sector governance.

He has attended various training programs conducted by IIMs, ISB, NIA, and CAFRAL, and has acquired "Financial Planning Certificate" from CII, UK.

Shri Dharmendra Singh Shekhawat
(b. 1 January 1972)

Non-Executive Director
26 June 2023 – Till date



Shri Dharmendra Singh Shekhawat is a **chartered accountant** and experienced corporate director whose professional life combines private-practice accounting with active service on industry and philanthropic boards.

A commerce graduate and a Fellow of the Institute of Chartered Accountants, he is the senior partner of D. S. Shekhawat & Associates (Chartered Accountants) and has been a visible figure in Rajasthan's professional community. Outside practice he chairs the Jaswant Singh Memorial Trust and is engaged in a range of civic and development initiatives in his home region.

His public contributions extend to governance roles in major public-sector and listed companies. Elected by shareholders to the Central Board of the State Bank of India in June 2023, he has brought audit, accounting and board-committee expertise to the Bank's oversight work. Presently, he is chairing the Special Committee of the Board for Monitoring and Follow-up of Cases of Frauds.

Earlier board appointments include a stint as an independent director at Indian Oil Corporation and other corporate directorships, where he was relied upon for audit-committee and financial-reporting oversight.

Shri Ajay Kumar
(b. 20 May 1969)

Non-Executive Director
14 July 2023 – Till date



Shri Ajay Kumar is a career **Central Bank technocrat** and public-service professional whose work blends human-resource leadership, regional administration and institutional oversight.

He is presently holding the post of **Executive Director (ED), Reserve Bank of India** and oversees Department of External Investment and Operations, Internal Debt Management Department, Risk Management Department and Rajbhasha Department.

He holds a Master's degree in Economics (Patna University), an MS in Banking (ICFAI) and professional banking credentials (CAIIB), and has undertaken executive management studies at Kellogg School of Management, Chicago. Over a long RBI career he has held senior field and head-office assignments including Regional Director (New Delhi) and was appointed Executive Director of the Reserve Bank of India in 2021 with responsibility for Human Resource Management, Premises, Rajbhasha and the Central Security Cell. In the past, he has served as the RBI Nominee Director on the Board of Bank of Baroda from January 2017 to April 2021.

He joined Reserve Bank of India in December 1991 and has had a wide experience of 34 years of working in various capacities in the areas of Banking Supervision, Foreign Exchange Management, Financial Inclusion and Currency Management among others.

Beyond his RBI and government roles, he has been active in strengthening institutional governance and people-management practices in India's financial system. He has contributed to policy implementation on workforce management, building regional supervision capacity and improving administrative systems.

Shri Vinay M. Tonse
(b. 12 November 1965)

Managing Director
21 November 2023 – 30 November 2025



Shri Vinay M. Tonse is a veteran **career banker** whose more-than three-decade career combines frontline banking, international exposure and leadership of large retail and asset-management franchises.

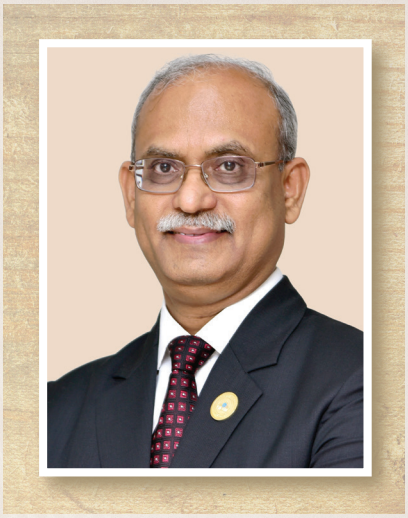
He joined SBI in 1988 as a Probationary Officer and has held a wide range of assignments across corporate credit, treasury, international banking and retail operations including headship of SBI's Osaka Branch (Japan), Chief General Manager of the Chennai Circle and later senior roles in the Corporate Accounts Group.

He served as Managing Director & CEO of SBI Funds Management (SBI Mutual Fund) from 2020 to 2022, leading India's largest asset-management company before returning to the Bank as **Managing Director** (Retail Business & Operations).

He is noted for strengthening retail distribution, scaling asset-management capability and mentoring senior teams in risk-aware product expansion and digital delivery. He has also served on faculty at SBI's apex training college and been a visible participant in industry forums on retail banking and mutual-fund governance.

Shri Rana Ashutosh Kumar Singh
(b. 12 June 1967)

Managing Director
7 August 2024 – Till date



Shri Rana Ashutosh Kumar Singh is a **veteran career banker** who brings over three decades of diverse leadership experience across multiple businesses and geographies of the Bank.

He holds an MBA (PGEMP) from S. P. Jain Institute of Management & Research, Mumbai, and has attended leadership development programmes at Harvard Business School, Stanford Graduate School of Business, Indian School of Business, Hyderabad, and INSEAD Executive Education, France. He is also a Certified Associate of the Indian Institute of Bankers.

He joined SBI as a Probationary Officer in 1991 and has since held wide ranging leadership positions in retail and digital banking, credit, human resources, international banking and transaction banking across India and overseas. He has served as Deputy Managing Director (Retail – Personal Banking & Real Estate), Deputy Managing Director (Transaction Banking & New Initiatives), Deputy Managing Director (Strategy & Chief Digital Officer) and Deputy Managing Director (HR) & Corporate Development Officer. He has also led the Chandigarh Circle as Chief General Manager and was Chief Executive Officer of SBI's German operations at Frankfurt, in addition to serving as Nominee Director on the boards of NPCI, NIPL, NBBL and PSB Alliance Pvt. Ltd.

After getting elevated to **Managing Director** in August 2024, he got the responsibilities of Risk, Compliance & Stressed Assets Resolution Group – SARG at State Bank of India. In this role, he strengthened the Bank's overall risk management framework, oversaw regulatory and internal compliance, and guided the resolution and recovery of stressed assets across the portfolio. Presently, he is Managing Director (International Banking, Global Markets & Technology) with effect from December 15, 2025, and is driving the Bank's global franchise, treasury and markets operations, as well as its technology and digital transformation agenda.

Shri Nagaraju Maddirala
(b. 24 May 1966)

Non-Executive Director
30 August 2024 - Till date



Shri Nagaraju Maddirala is a senior **Indian Administrative Service (IAS)** officer, 1993 batch Tirupura cadre, whose career has spanned state administration and central financial-sector policy-making.

An alumnus of the University of Hyderabad (M.A. in Philosophy), he has held several important administrative assignments in Tripura and later in the Centre. Over a period of 30 years, he had the opportunity to serve at Local, State, National and International level in various capacities. In the State Government, he served as **District Magistrate**, Director of Tribal Welfare, **Secretary/Principal Secretary** of Health, Finance and Industries & Commerce departments and was deeply involved tribal development work and rehabilitation of surrendered militants.

During 2004-08, he served in the Ministry of Finance, Department of Economic Affairs as Director Japan/North America and **Director in the World Bank Division**. During this period, he was in charge of bilateral economic relations. He commenced feasibility studies for Delhi-Kolkota Freight Corridor, Delhi-Mumbai Industrial Corridor and was in charge of financing large projects like Delhi Metro, Bangalore Metro and Chennai Metro etc. from JICA. He was also in charge of India- US Financial and Economic Forum and India-US CEO Forum.

Thereafter, he worked as **Advisor to the Executive Director at the World Bank** in Washington DC till 2012 and contributed actively in the Bank's response to 2008 financial, food and fuel crisis and sanctioning of development assistance to India during 2008-12. He was closely involved in G-20, G-24 and G-11 discussions articulating India's interests and positions on several issues. He was a **visiting fellow at the University of Pennsylvania, USA** for one year in 2012-13. As Joint Secretary and Additional Secretary, Ministry of Coal from 30 January 2020, he had opened up coal sector for commercial mining in the country transforming India from coal deficit to coal surplus country. He served on the Boards of Mahanadi Coalfields Limited, Northern Coal Fields, NLCIL and Coal India. He was appointed as **Secretary, Financial Services** on 19 August 2024.

Shri Rama Mohan Rao Amara
(b. 13 February 1968)

Managing Director
18 December 2024 – Till date



Shri Rama Mohan Rao Amara is a seasoned **career banker** whose three-decade career at the State Bank of India blends retail and corporate credit, international banking, finance, credit cards and risk management.

An engineering graduate with recognized financial credentials CFA (Chartered Financial Analyst) and FRM (Financial Risk Manager), he joined SBI as a probationary officer in 1991 and went on to hold a series of domestic and overseas assignments. He amassed international experience while handling key assignments in Singapore and the US.

He served as Managing Director & CEO of SBI Card, a pureplay credit card company, from January 30, 2021, until August 11, 2023, wherein he steered the company successfully and improved its market position.

Presently, he is heading Bank's Retail Business & Operations since December 01, 2025. As a **Managing Director** (RB&O), he oversees retail banking business of SBI, which serves more than 530 million customers in India's largest bank. Prior to this, he was Managing Director responsible for International Banking, Global Markets and Technology wings in SBI.

Before being appointed as **Managing Director**, he worked as Deputy Managing Director & Group Chief Risk Officer in the bank, where he strengthened the risk profile of the Bank.

Shri Ravi Ranjan
(b. 21 September 1968)

Managing Director
15 December 2025 – Till date



Shri Ravi Ranjan is a **senior career banker** whose career spans more than three decades of leadership in commercial banking and financial markets.

Beginning his career with the State Bank of India (SBI) in 1991 as a Probationary Officer, he built deep expertise across multiple banking functions, including international operations, treasury, corporate banking and retail operations. Over the years, he has held key assignments within SBI, reflecting a blend of strategic, operational and global exposure, and has managed large portfolios within India's largest public sector bank.

He has been appointed as **Managing Director** in the Bank in December, 2025, where he is responsible for Risk, Compliance, & Stressed Assets Resolution Group (SARG) verticals of the Bank. Prior to his elevation to Managing Director, he was Deputy Managing Director (Global Markets) for more than a year, where he was responsible for overseeing the bank's investment and treasury functions. He also served as Deputy Managing Director, Corporate Accounts Group where he oversaw large corporate credit portfolio of the Bank.

As Chief General Manager (CGM), he headed SBI Chennai Circle (covering the State of Tamil Nadu and Puducherry) and also served as President and Chief Operating Officer (COO) at SBICAPS, Mumbai. Earlier, he headed the Retail Network as GM in Bengaluru. Shri Ranjan has done two foreign assignments, at Hong Kong (looking after Debt Syndications), and at Los Angeles, California.

Beyond SBI, his professional journey includes directorships that reflect his broader engagement with the Indian financial ecosystem. Since January 2025, he has served as a Nominee Director on the Board of the Clearing Corporation of India Ltd. (CCIL), a critical institution for financial market infrastructure that ensures the smooth functioning and settlement of key segments of India's financial markets, including government securities and foreign exchange.

LIST OF DIRECTORS

SINCE 1 JULY 1955

LIST OF DIRECTORS SINCE 1 JULY 1955

S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
1	Dr. John Matthai	Chairman	19(1) (a)	01-07-1955	30-09-1956
2	Shri Vaikunth L. Mehta	Vice-Chairman	19(1) (a)	01-07-1955	30-06-1957
3	Shri S. K. Handoo	Managing Director	19(1) (b)	01-07-1955	30-09-1956
4	Shri V. N. Chandavarkar	Non-Executive Director	19(1) (c)	01-07-1955	18-08-1956
5	Shri Neville Ness Wadia	Non-Executive Director	19(1) (c)	01-07-1955	30-06-1957
6	Sir George M. Mackinlay	Non-Executive Director	19(1) (c)	01-07-1955	13-03-1957
7	Sir S. V. Ramamurty	Non-Executive Director	19(1) (c)	01-07-1955	30-06-1957
8	Sir Badridas Goenka	Non-Executive Director	19(1) (c)	01-07-1955	30-06-1957
9	Shri A. M. M. Murugappa Chattiar	Non-Executive Director	19(1) (c)	01-07-1955	30-06-1957
10	Shri R. G. Saraiya	Non-Executive Director	19(1) (d)	01-07-1955	30-06-1957
11	Shri J. D. Choksi	Non-Executive Director	19(1) (d)	01-07-1955	18-12-1968
12	Shri A. D. Gorwala	Non-Executive Director	19(1) (d)	01-07-1955	30-06-1957
13	Prof. D. R. Gadgil	Non-Executive Director	19(1) (d)	01-07-1955	27-04-1966
14	Shri Sachindra Chaudhuri	Non-Executive Director	19(1) (d)	01-07-1955	01-03-1962
15	Prof. A. K. Das Gupta	Non-Executive Director	19(1) (d)	01-07-1955	30-06-1957
16	Shri Satya Paul Virmani	Non-Executive Director	19(1) (d)	01-07-1955	01-12-1964
17	Shri N. Satyanarayana	Non-Executive Director	19(1) (d)	01-07-1955	30-09-1955
18	Shri H. M. Patel, I.C.S.	Non-Executive Director	19(1) (e)	01-07-1955	Feb-58
19	Shri B. Venkatappiah	Non-Executive Director	19(1) (f)	01-07-1955	28-02-1962
20	Shri M. R. Bhide. I.C.S.	Managing Director	19(1) (b)	Sep-55	Nov-55
21	Shri Machani Somappa	Non-Executive Director	19(1) (d)	Dec-55	30-06-1957
22	Shri B. P. Patel, I.C.S.	Managing Director	19(1) (b)	10-04-1956	30-06-1960
23	Shri J. S. Ragavachary	Managing Director	19(1) (b)	01-10-1956	31-12-1957
24	Shri H. V. R. Iengar, I.C.S.	Chairman	19(1) (a)	01-10-1956	28-02-1957
25	Shri Pratapsinh Mathuradas	Non-Executive Director	19(1) (c)	31-10-1956	11-12-1968
26	Shri P. C. Bhattacharya	Chairman	19(1) (a)	01-03-1957	28-02-1962
27	Shri N. V. Gadgil	Vice-Chairman	19(1) (a)	01-07-1957	04-09-1958
28	Shri D. P. Goenka	Non-Executive Director	19(1) (c)	01-07-1957	Dec-64
29	Sir Owain Trevor Jenkins, ESQ	Non-Executive Director	19(1) (c)	01-07-1957	30-12-1958
30	Shri K Ramunni Menon	Non-Executive Director	19(1) (c)	01-07-1957	30-06-1964

LIST OF DIRECTORS SINCE 1 JULY 1955

S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
31	Shri Maddi Sudarsanam	Non-Executive Director	19(1) (c)	01-07-1957	30-06-1964
32	Shri M. H. Harsham Premji	Non-Executive Director	19(1) (d)	01-07-1957	Oct-62
33	Dr. Ramnath A. Podar	Non-Executive Director	19(1) (d)	01-07-1957	Dec-64
34	Dr. Triguna Sen	Non-Executive Director	19(1) (d)	01-07-1957	30-06-1963
35	Shri G. L. Bansal	Non-Executive Director	19(1) (d)	01-07-1957	30-06-1959
36	Shri V. S. Tyagaraja Mudaliar	Non-Executive Director	19(1) (d)	01-07-1957	Dec-64
37	Shri S. P. Puri	Managing Director	19(1) (b)	01-01-1958	31-01-1962
38	Shri M. V. Rangachari	Non-Executive Director	19(1) (e)	24-02-1958	Feb-60
39	Shri Mangaldas M. Pakvasa	Vice-Chairman	19(1) (a)	25-02-1959	15-04-1959
40	Shri Walter Michelmore	Non-Executive Director	19(1) (c)	12-03-1959	31-01-1963
41	Dr. Bharat Ram	Non-Executive Director	19(1) (d)	01-07-1959	30-11-1967
42	Shri Mangaldas M. Pakvasa	Vice-Chairman	19(1) (a)	30-07-1959	16-04-1960
43	Shri K. P. Mathrani, I.C.S.	Non-Executive Director	19(1) (e)	Feb-60	Jun-61
44	Prof. D. G. Karve	Vice Chairman	19(1) (a)	01-03-1960	28-02-1962
45	Shri B. Mukerji, I.C.S.	Managing Director	19(1) (b)	24-05-1961	01-07-1964
46	Shri L. K. Jha	Non-Executive Director	19(1) (e)	01-07-1961	14-08-1964
47	Shri N. A. Krishnan	Managing Director	19(1) (b)	01-02-1962	31-01-1965
48	Shri B. Venkatappiah	Chairman	19(1) (a)	01-03-1962	28-02-1965
49	Shri H. M. Seervai	Vice-Chairman	19(1) (a)	22-03-1962	21-03-1966
50	Prof. D. G. Karve	Non-Executive Director	19(1) (f)	01-03-1962	28-02-1964
51	Dr. K. K. Birla	Non-Executive Director	19(1) (d)	Apr-62	26-12-1968
52	Shri Purushottam Kanji	Non-Executive Director	19(1) (d)	Feb-63	30-06-1964
53	Sir Hugh Mackay Tallack	Non-Executive Director	19(1) (c)	Mar-63	29-05-1964
54	Shri S. N. Sen	Non-Executive Director	19(1) (d)	01-07-1963	07-05-1973
55	Shri M. A. Chidambaram Chettiar	Non-Executive Director	19(1) (c)	01-07-1963	01-12-1964
56	Shri M. R. Bhide	Non-Executive Director	19(1) (f)	01-03-1964	Feb-67
57	Shri Kenneth Martin Wilcox	Non-Executive Director	19(1) (c)	29-05-1964	Dec-64
58	Shri B. D. Garware	Non-Executive Director	19(1) (d)	01-07-1964	30-11-1967
59	Shri P. Brahmayya	Non-Executive Director	19(1) (d)	01-07-1964	Dec-64
60	Shri S. Bhoothalingam, I.C.S.	Non-Executive Director	19(1) (e)	14-08-1964	17-11-1966

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S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
61	Shri R. N. Chettur	Managing Director	19(1) (b)	01-09-1964	30-11-1967
62	Shri D. P. Goenka	Non-Executive Director	19(1) (bb)	Jan-65	01-12-1968
63	Shri Ramnath A. Podar	Non-Executive Director	19(1) (bb)	Jan-65	01-12-1967
64	Shri S. K. Das	Non-Executive Director	19(1) (bb)	01-12-1964	Mar-73
65	Shri Rohit C. Mehta	Non-Executive Director	19(1) (bb)	01-12-1964	Mar-73
66	Shri Kenneth Martin Wilcox	Non-Executive Director	19(1) (bb)	Jan-65	20-04-1968
67	Shri P. Brahmayya	Non-Executive Director	19(1) (bb)	Jan-65	Jun-72
68	Shri N. Ramanand Rao	Managing Director	19(1) (b)	01-02-1965	31-01-1970
69	Shri Ramdave Row	Non-Executive Director	19(1) (bb)	01-02-1965	22-06-1967
70	Shri V. T. Dehejia, I.C.S.	Chairman	19(1) (a)	01-03-1965	28-02-1969
71	Shri P. Achutha Menon	Non-Executive Director	19(1) (d)	Nov-65	07-05-1973
72	Shri Arvind Narottam	Non-Executive Director	19(1) (d)	05-05-1966	01-12-1968
73	Justice Kantilal T. Desai	Vice-Chairman	19(1) (a)	08-06-1966	07-06-1970
74	Shri S. Jagannathan, I.C.S.	Non-Executive Director	19(1) (e)	17-11-1966	Dec-67
75	Shri P. N. Damry	Non-Executive Director	19(1) (f)	13-02-1967	Mar-73
76	Shri A. Srinivasachari	Non-Executive Director	19(1) (bb)	28-07-1967	15-07-1970
77	Shri B. D. Garware	Non-Executive Director	19(1) (d)	01-12-1967	06-05-1973
78	Shri A. R. Bhat	Non-Executive Director	19(1) (d)	01-12-1967	May-73
79	Shri D. C. Khanna	Non-Executive Director	19(1) (d)	01-12-1967	07-05-1973
80	Shri R. K. Talwar	Managing Director	19(1) (b)	01-02-1968	28-02-1969
81	Shri S. S. Shiralkar	Non-Executive Director	19(1) (e)	16-01-1968	Dec-70
82	Shri Devendra Swaroop	Non-Executive Director	19(1) (bb)	30-04-1968	Mar-73
83	Shri V. V. Parekh	Non-Executive Director	19(1) (bb)	01-12-1968	Dec-70
84	Shri G. K. Bhagat	Non-Executive Director	19(1) (d)	17-01-1969	07-05-1973
85	Shri R. K. Talwar	Chairman	19(1) (a)	01-03-1969	03-08-1976
86	Shri T. R. Varadachary	Managing Director	19(1) (b)	01-03-1969	03-08-1976
87	Shri P. C. Hansotia	Non-Executive Director	19(1) (c)	06-03-1969	07-07-1973
88	Shri H. T. Parekh	Non-Executive Director	19(1) (c)	06-03-1969	Jan-76
89	Prof. P. N. Dhar	Non-Executive Director	19(1) (d)	19-12-1968	18-12-1970
90	Shri V. M. Bhide	Non-Executive Director	19(1) (e)	Dec-70	Jul-73

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S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
91	Shri S. S. Shiralkar	Non-Executive Director	19(1) (f)	Mar-73	Jan-76
92	Shri A. R. Bhat	Non-Executive Director	19(1) (bb)	Jun-73	01-02-1978
93	Shri Sukumar Roy	Non-Executive Director	19(1) (bb)	02-06-1973	01-02-1978
94	Shri K. M. Mammen Mappillai	Non-Executive Director	19(1) (bb)	07-05-1973	Nov-84
95	Capt. Jai Singh Rathore	Non-Executive Director	19(1) (bb)	02-06-1973	01-02-1978
96	Dr. Baljit Singh	Non-Executive Director	19(1) (bb)	May-73	09-01-1975
97	Prof. S. Paul	Non-Executive Director	19(1) (bb)	02-06-1973	Jul-79
98	Shri Ranchor Prasad	Non-Executive Director	19(1) (bb)	02-06-1973	01-02-1978
99	Shri B. D. Garware	Vice-Chairman	19(1) (a)	07-05-1973	06-05-1975
100	Shri A. K. Biswas	Non-Executive Director	19(1) (d)	07-05-1973	01-02-1978
101	Dr. S. M. Patil	Non-Executive Director	19(1) (d)	07-05-1973	01-02-1978
102	Dr. Sadasiv Misra	Non-Executive Director	19(1) (d)	07-05-1973	01-02-1978
103	Dr. S. Bhagavantam	Non-Executive Director	19(1) (bb)	May-73	Nov-84
104	Dr. D. S. Nag	Non-Executive Director	19(1) (bb)	May-73	01-02-1978
105	Shri M. G. Balasubramanian	Non-Executive Director	19(1) (e)	Jul-73	Oct-76
106	Shri M. M. Suri	Non-Executive Director	19(1) (c)	27-03-1974	25-07-1980
107	Shri P. R. Nangia	Non-Executive Director	19(1) (f)	Feb-76	24-02-1982
108	Shri T. R. Varadachary	Chairman	19(1) (a)	04-08-1976	30-04-1977
109	Shri P. C. D. Nambiar	Managing Director	19(1) (b)	06-09-1976	22-05-1977
110	Shri K. P. A. Menon	Non-Executive Director	19(1) (e)	Oct-76	Aug-77
111	Shri J. M. Chudasama	Non-Executive Director	19(1) (c)	Feb-77	Mar-82
112	Shri P. C. D. Nambiar	Chairman	19(1) (a)	23-05-1977	13-12-1982
113	Shri H. C. Sarkar	Managing Director	19(1) (b)	25-05-1977	29-10-1977
114	Shri M. R. Shroff	Non-Executive Director	19(1) (e)	Aug-77	Apr-80
115	Shri V. S. Natarajan	Managing Director	19(1) (b)	06-01-1978	19-12-1982
116	Dr. S. N. Sen	Non-Executive Director	19(1) (bb)	01-02-1978	14-03-1983
117	Shri F. A. A. Jasdanwala	Non-Executive Director	19(1) (bb)	01-02-1978	13-06-1981
118	Dr. B. M. Bhatia	Non-Executive Director	19(1) (bb)	01-02-1978	Nov-84
119	Prof. M. S. Khan	Non-Executive Director	19(1) (bb)	01-02-1978	25-10-1989
120	Dr. D. N. Lal	Non-Executive Director	19(1) (bb)	01-02-1978	Nov-84

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S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
121	Shri V. M. Bhide	Non-Executive Director	19(1) (d)	01-02-1978	May-85
122	Shri B. G. Verghese	Non-Executive Director	19(1) (d)	01-02-1978	05-06-1982
123	Shri V. Satyamurti	Non-Executive Director	19(1) (d)	01-02-1978	21-04-1982
124	Shri R. P. Noronha	Non-Executive Director	19(1) (bb)	01-02-1978	23-11-1982
125	Shri R. D. Diwan	Non-Executive Director	19(1) (d)	01-02-1978	Sep-83
126	Shri V. A. Pai Panandiker	Non-Executive Director	19(1) (d)	01-02-1978	Feb-87
127	Shri N. C. Choudhury	Non-Executive Director	19(1) (ca)	Apr-78	05-12-1982
128	Shri R. N. Godbole	Non-Executive Director	19(1) (cb)	Apr-78	08-07-1992
129	Shri S. V. S. Juneja	Non-Executive Director	19(1) (e)	Apr-80	Sep-80
130	Shri R. K. Kaul	Non-Executive Director	19(1) (e)	Sep-80	11-11-1983
131	Dr. B. A. Chaugule	Non-Executive Director	19(1) (c)	Mar-81	18-05-1983
132	Dr. C. Rangarajan	Non-Executive Director	19(1) (f)	24-02-1982	16-10-1991
133	Shri Shrikant G. Ruparel	Non-Executive Director	19(1) (c)	03-04-1982	08-07-1992
134	Shri V. S. Natarajan	Chairman	19(1) (a)	20-12-1982	30-01-1983
135	Shri R. P.Goyal	Chairman	19(1) (a)	31-01-1983	30-11-1983
136	Shri V. N. Nadkarni	Managing Director	19(1) (b)	24-02-1983	30-11-1983
137	Shri V. N. Nadkarni	Chairman	19(1) (a)	01-12-1983	27-07-1984
138	Shri A. S. Puri	Managing Director	19(1) (b)	01-12-1983	14-08-1986
139	Shri V. K. Dar	Non-Executive Director	19(1) (e)	11-11-1983	24-05-1985
140	Shri Arun Jaswantlal	Non-Executive Director	19(1) (c)	04-04-1984	08-07-1992
141	Shri Parmpal Singh Mann	Non-Executive Director	19(1) (bb)	02-12-1984	24-10-1999
142	Shri K. Purnachandra Rao	Non-Executive Director	19(1) (bb)	03-12-1984	24-10-1999
143	Dr. Kulwant Rai	Non-Executive Director	19(1) (bb)	03-12-1984	13-11-1986
144	Shri B. Kameswara Rao	Non-Executive Director	19(1) (bb)	03-12-1984	12-05-1986
145	Shri C. L. Anand	Non-Executive Director	19(1) (bb)	03-12-1984	09-06-1996
146	Dr. Chakradhar Sinha	Non-Executive Director	19(1) (bb)	03-12-1984	20-11-1989
147	Smt. Anila R. Dholakia	Non-Executive Director	19(1) (bb)	08-12-1984	24-10-1999
148	Dr. Rajat Kumar Chakrabarti	Non-Executive Director	19(1) (bb)	03-12-1984	24-10-1999
149	Shri Yawar Rashid	Non-Executive Director	19(1) (bb)	02-12-1984	24-10-1999
150	Dr. Kissen Kanungo	Non-Executive Director	19(1) (bb)	03-01-1985	24-10-1999

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S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
151	Shri Dharani Dhar Das	Non-Executive Director	19(1) (bb)	03-01-1985	21-11-1985
152	Shri D. N. Ghosh	Chairman	19(1) (a)	13-05-1985	12-05-1989
153	Shri S. M. Kelkar	Non-Executive Director	19(1) (e)	24-05-1985	29-06-1985
154	Shri Maham Singh	Non-Executive Director	19(1) (bb)	03-04-1986	15-02-1987
155	Shri C. S. Kalyanasundaram	Managing Director	19(1) (b)	16-07-1986	04-01-1988
156	Shri Mast Ram Awasthi	Non-Executive Director	19(1) (ca)	04-02-1987	31-01-1995
157	Dr. Deepak Nayyar	Non-Executive Director	19(1) (d)	16-02-1987	09-07-1990
158	Dr. Y. B. Abba Sayulu	Non-Executive Director	19(1) (d)	16-02-1987	15-02-1993
159	Shri L. R. Naik	Non-Executive Director	19(1) (d)	16-02-1987	15-02-1993
160	Shri V. P. Sawhney	Non-Executive Director	19(1) (e)	22-09-1987	21-12-1989
161	Shri V. Atal	Managing Director	19(1) (b)	24-09-1988	13-01-1990
162	Shri D. R. Mehta	Non-Executive Director	19(1) (e)	21-12-1989	22-02-1991
163	Shri V. Atal	Chairman	19(1) (a)	15-01-1990	17-02-1990
164	Shri M. N. Goiporia	Chairman	19(1) (a)	19-02-1990	31-07-1992
165	Shri J. P. Kundra	Managing Director	19(1) (b)	09-03-1990	08-09-1990
166	Shri V. Mahadevan	Managing Director	19(1) (b)	22-10-1990	25-06-1993
167	Shri T. K. Sinha	Managing Director	19(1) (b)	15-12-1990	15-10-1991
168	Shri K. Jayabharath Reddy	Non-Executive Director	19(1) (e)	22-02-1991	13-08-1992
169	Shri P. V. Subba Rao	Managing Director	19(1) (b)	10-01-1992	30-11-1993
170	Shri R. Janakiraman	Non-Executive Director	19(1) (f)	16-10-1991	25-08-1993
171	Shri Umed Singh	Non-Executive Director	19(1) (cb)	08-07-1992	31-01-1995
172	Shri R. V. Gupta	Non-Executive Director	19(1) (e)	14-08-1992	19-01-1995
173	Shri Dipankar Basu	Chairman	19(1) (a)	25-02-1993	31-08-1995
174	Dr. S. Ramani	Non-Executive Director	19(1) (c)	01-06-1993	09-09-2002
175	Shri Rashmohan Chatterjee	Non-Executive Director	19(1) (c)	01-06-1993	30-08-1996
176	Shri S. S. Tarapore	Non-Executive Director	19(1) (f)	25-08-1993	30-09-1996
177	Shri J. S. Baijal	Non-Executive Director	19 (d)	02-12-1993	15-09-1994
178	Dr. M. K. Sinha	Managing Director	19 (b)	09-12-1993	30-09-1995
179	Shri C. Ramachandran	Non-Executive Director	19 (e)	20-01-1995	07-08-1995

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S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
180	Dr. I. G. Patel	Non-Executive Director	19 (c)	31-08-1995	17-07-2005
181	Shri Ajay G. Piramal	Non-Executive Director	19 (c)	30-08-1995	31-08-2007
182	Dr. Y. V. Reddy	Non-Executive Director	19 (e)	08-08-1995	13-09-1996
183	Shri P. G. Kakodkar	Chairman	19 (a)	01-10-1995	31-03-1997
184	Shri M. S. Verma	Managing Director	19 (b)	13-12-1995	31-03-1997
185	Shri M. G. Bhide	Managing Director	19 (b)	13-12-1995	30-04-1997
186	Shri Roddam Prabhakar Rao	Non-Executive Director	19 (d)	01-12-1995	17-07-2001
187	Shri C. N. Ramachandran	Non-Executive Director	19 (d)	01-12-1995	17-07-2001
188	Shri Amar Singh	Non-Executive Director	19 (d)	01-12-1995	22-11-1996
189	Prof. (Dr.) V. B. Kaujalgi	Non-Executive Director	19 (d)	01-12-1995	17-07-2001
190	Shri Rajendra S. Lodha	Non-Executive Director	19 (d)	18-12-1995	17-07-2001
191	Dr. Y. V. Reddy	Non-Executive Director	19 (f)	01-10-1996	26-04-1998
192	Shri Shashikant B. Garware	Non-Executive Director	19 (c)	30-08-1996	Aug-99
193	Shri C. M. Vasudev	Non-Executive Director	19 (e)	14-09-1996	22-07-1999
194	Shri Shankareshwar Datta	Workmen Employee Director	19 (ca)	14-11-1996	28-02-1998
195	Shri M. S. Verma	Chairman	19 (a)	01-04-1997	30-09-1998
196	Shri O. P. Setia	Managing Director	19 (b)	14-08-1997	31-10-1998
197	Shri M. P. Radhakrishnan	Managing Director	19 (b)	14-08-1997	30-11-1999
198	Shri Jagdish Capoor	Non-Executive Director	19 (f)	27-04-1998	30-06-2001
199	Shri M. P. Radhakrishnan	Chairman	19 (a)	01-12-1998	31-01-1999
200	Shri G. G. Vaidya	Managing Director	19 (b)	01-12-1998	31-01-1999
201	Shri V. Janakiraman	Managing Director	19 (b)	15-02-1999	28-02-2000
202	Shri G. G. Vaidya	Chairman	19 (a)	01-02-1999	31-10-2000
203	Shri Suresh Kumar Mehra	Workmen Employee Director	19 (ca)	08-02-1999	30-09-2000
204	Shri S. R. Iyer	Managing Director	19 (b)	12-05-1999	31-05-2000
205	Shri Shantha Raju	Non-Workmen Employee Director	19 (cb)	20-05-1999	19-05-2005
206	Shri Devi Dayal	Non-Executive Director	19 (e)	22-07-1999	31-07-2001
207	Shri Prithvi Raj Khanna	Non-Executive Director	19 (c)	09-09-1999	09-09-2005
208	Shri Kailash P. Jhunjhunwala	Non-Executive Director	19 (bb)	16-03-2000	27-12-2005
209	Shri S. K. Mukerji	Managing Director	19 (b)	27-04-2000	30-11-2000

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S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
210	Shri Vepa Kamesam	Managing Director	19 (b)	01-06-2000	30-06-2001
211	Shri Janki Ballabh	Chairman	19 (a)	01-11-2000	31-10-2002
212	Shri Y. Radhakrishnan	Managing Director	19 (b)	12-02-2001	30-06-2002
213	Shri Ekanath Keshav Thakur	Non-Executive Director	19 (d)	17-07-2001	13-03-2002
214	Shri N. Srinivasan	Non-Executive Director	19 (d)	17-07-2001	23-01-2002
215	Dr. Kirit Shantilal Parikh	Non-Executive Director	19 (d)	17-07-2001	23-07-2004
216	Shri Subodh Kumar Bhargava	Non-Executive Director	19 (d)	Jul-01	Sep-01
217	Dr. Y. V. Reddy	Non-Executive Director	19 (f)	06-07-2001	22-09-2001
218	Shri S. K. Purkayastha	Non-Executive Director	19 (e)	01-08-2001	16-07-2002
219	Smt. K. J. Udeshi	Non-Executive Director	19 (f)	22-09-2001	05-09-2003
220	Shri S. Govindarajan	Managing Director	19 (b)	05-11-2001	31-07-2002
221	Shri Ananta Chandra Kalita	Workmen Employee Director	19 (ca)	30-11-2001	31-05-2008
222	Shri D. C. Gupta	Non-Executive Director	19 (e)	17-07-2002	31-10-2002
223	Shri P. N. Venkatachalam	Managing Director	19 (b)	28-08-2002	31-03-2004
224	Shri A. K. Batra	Managing Director	19 (b)	28-08-2002	31-08-2003
225	Shri Suman Kumar Bery	Non Executive Director	19 (c)	10-09-2002	18-09-2008
226	Shri A.K. Purwar	Chairman	19 (a)	13-11-2002	31-05-2006
227	Smt. Vineeta Rai	Non-Executive Director	19 (e)	30-10-2002	10-07-2003
228	Shri N. N. Sisodia	Non-Executive Director	19 (e)	11-07-2003	31-01-2005
229	Shri Arun Singh	Non Executive Director	19 (d)	25-07-2003	30-07-2007
230	Dr. Rakesh Mohan	Non-Executive Director	19 (f)	05-09-2003	26-12-2003
231	Shri C. Bhattacharya	Managing Director	19 (b)	17-12-2003	31-01-2005
232	Shri Rajiv Pandey	Non Executive Director	19 (d)	23-01-2004	30-07-2007
233	Shri Piyush Goyal	Non Executive Director	19 (d)	23-01-2004	24-02-2008
234	Shri A. V. Sardesai	Non-Executive Director	19 (f)	27-12-2003	28-09-2004
235	Shri Ashok K. Kini	Managing Director	19 (b)	01-04-2004	31-12-2005
236	Smt. Shyamala Gopinath	Non Executive Director	19 (f)	28-09-2004	20-06-2011
237	Shri T.S. Bhattacharya	Managing Director	19 (b)	28-02-2005	31-01-2008
238	Shri Ashok K. Jha	Non-Executive Director	19 (e)	14-07-2005	30-10-2006
239	Shri Amar Pal	Non-Workmen Employee Director	19 (cb)	19-08-2005	31-03-2008

LIST OF DIRECTORS SINCE 1 JULY 1955

S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
240	Prof. M.S. Swaminathan	Non-Executive Director	19 (c)	31-08-2005	11-04-2007
241	Prof. (Dr.) Ashok Jhunjhunwala	Non-Executive Director	19 (c)	15-09-2005	23-06-2011
242	Shri O.P. Bhatt	Managing Director	19 (b)	26-04-2006	30-06-2006
243	Shri O.P. Bhatt	Chairman	19 (a)	01-07-2006	31-03-2011
244	Shri Yogesh Agarwal	Managing Director	19 (b)	10-10-2006	30-06-2007
245	Shri Vinod Rai	Non-Executive Director	19 (e)	31-10-2006	06-01-2008
246	Dr. Deva Nand Balodhi	Non-Executive Director	19 (d)	09-07-2007	15-09-2010
247	Prof. M. Salahuddin Ansari	Non-Executive Director	19 (d)	09-07-2007	15-09-2010
248	Shri S. K. Bhattacharyya	Managing Director	19 (b)	08-10-2007	31-10-2010
249	Shri Arun Ramanathan	Non-Executive Director	19 (e)	18-01-2008	30-04-2009
250	Prof. (Dr.) Vasantha Bharucha	Non-Executive Director	19 (d)	25-02-2008	24-02-2011
251	Shri Dileep C. Choksi	Non-Executive Director	19 (c)	24-06-2008	31-12-2012
252	Shri S. Venkatachalam	Non-Executive Director	19 (c)	24-06-2008	24-06-2014
253	Dr. Rajiv Kumar	Non-Executive Director	19 (d)	08-09-2008	05-08-2015
254	Shri R. Sridharan	Managing Director	19 (b)	05-12-2008	30-06-2011
255	Shri D. Sundaram	Non-Executive Director	19 (c)	13-01-2009	24-06-2014
256	Shri Ashok Chawla	Non-Executive Director	19 (e)	13-05-2009	31-01-2011
257	Shri G. D. Nadaf	Non-Workmen Employee Director	19 (cb)	04-11-2010	31-05-2012
258	Shri Shashi Kant Sharma	Non-Executive Director	19 (e)	18-02-2011	02-08-2011
259	Shri Pratip Chaudhuri	Chairman	19 (a)	07-04-2011	30-09-2013
260	Shri Diwakar Gupta	Managing Director	19 (b)	07-04-2011	31-07-2013
261	Shri Hemant G. Contractor	Managing Director	19 (b)	07-04-2011	30-04-2014
262	Shri A. Krishna Kumar	Managing Director	19 (b)	07-04-2011	30-11-2014
263	Shri Rashpal Malhotra	Non-Executive Director	19 (d)	10-05-2011	09-08-2012
264	Shri Parthasarathy Iyengar	Non-Executive Director	19 (c)	25-06-2011	24-06-2014
265	Shri D. K. Mittal	Non-Executive Director	19 (e)	03-08-2011	31-01-2013
266	Dr. Subir V. Gokarn	Non-Executive Director	19 (f)	04-08-2011	31-12-2012
267	Shri Jyoti Bhushan Mohapatra	Workmen Employee Director	19 (ca)	21-11-2011	20-11-2014
268	Shri Deepak I. Amin	Non-Executive Director	19 (d)	24-01-2012	07-05-2014
269	Shri Harichandra Bahadur Singh	Non-Executive Director	19 (d)	24-09-2012	23-09-2015

LIST OF DIRECTORS SINCE 1 JULY 1955

S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
270	Shri S. K. Mukherjee	Non-Workmen Employee Director	19 (cb)	04-10-2012	03-10-2015
271	Shri S. Vishvanathan	Managing Director	19 (b)	09-10-2012	30-04-2014
272	Shri Thomas Mathew	Non-Executive Director	19 (c)	13-01-2013	24-06-2014
273	Shri Rajiv Takru	Non-Executive Director	19 (e)	04-02-2013	31-03-2014
274	Dr. Urjit R. Patel	Non-Executive Director	19 (f)	06-02-2013	27-09-2016
275	Smt. Arundhati Bhattacharya	Managing Director	19 (b)	02-08-2013	06-10-2013
276	Smt. Arundhati Bhattacharya	Chairman	19 (a)	07-10-2013	06-10-2017
277	Shri Tribhuwan Nath Chaturvedi	Non-Executive Director	19 (d)	29-08-2013	28-08-2016
278	Shri P. Pradeep Kumar	Managing Director	19 (b)	27-12-2013	31-10-2015
279	Shri Gurdial Singh Sandhu	Non-Executive Director	19 (e)	01-04-2014	10-11-2014
280	Shri Deepak I. Amin	Non-Executive Director	19 (c)	26-06-2014	25-06-2017
281	Shri Sanjiv Malhotra	Non-Executive Director	19 (c)	26-06-2014	25-06-2020
282	Shri M. D. Mallya	Non-Executive Director	19 (c)	26-06-2014	25-06-2017
283	Shri Sunil Mehta	Non-Executive Director	19 (c)	26-06-2014	15-03-2017
284	Shri B. Sriram	Managing Director	19 (b)	17-07-2014	29-06-2018
285	Shri V.G. Kannan	Managing Director	19 (b)	17-07-2014	31-07-2016
286	Dr. Hasmukh Adhia	Non-Executive Director	19 (e)	11-11-2014	02-09-2015
287	Shri Rajnish Kumar	Managing Director	19 (b)	26-05-2015	06-10-2017
288	Ms. Anjuly Chib Duggal	Non-Executive Director	19 (e)	03-09-2015	31-08-2017
289	Shri Parveen Kumar Gupta	Managing Director	19 (b)	02-11-2015	31-03-2020
290	Shri Girish Kumar Ahuja	Non-Executive Director	19 (d)	28-01-2016	05-02-2020
291	Dr. Pushpendra Rai	Non-Executive Director	19 (d)	28-01-2016	05-02-2022
292	Shri Dinesh Kumar Khara	Managing Director	19 (b)	09-08-2016	06-10-2020
293	Shri Chandan Sinha	Non-Executive Director	19 (f)	28-09-2016	13-04-2021
294	Shri Rajnish Kumar	Chairman	19 (a)	07-10-2017	06-10-2020
295	Shri Bhaskar Pramanik	Non-Executive Director	19 (c)	26-06-2017	25-06-2020
296	Shri Basant Seth	Non-Executive Director	19 (c)	26-06-2017	25-06-2020
297	Shri Pravin Hari Kutumbe	Non-Executive Director	19 (c)	26-06-2017	08-03-2018
298	Shri Rajiv Kumar	Non-Executive Director	19 (e)	12-09-2017	08-08-2019
299	Dr. Purnima Gupta	Non-Executive Director	19 (d)	01-02-2018	31-01-2021

LIST OF DIRECTORS SINCE 1 JULY 1955

S. No.	Name of Director	Category	U/s SBI Act, 1955	From	To
300	Shri Arijit Basu	Managing Director	19 (b)	25-06-2018	31-10-2020
301	Smt. Anshula Kant	Managing Director	19 (b)	07-09-2018	31-08-2019
302	Shri B. Venugopal	Non-Executive Director	19 (c)	07-06-2018	25-06-2023
303	Shri Ravi Mital	Non-Executive Director	19 (e)	08-08-2019	24-01-2020
304	Shri Sanjeev Maheshwari	Non-Executive Director	19 (d)	20-12-2019	19-12-2022
305	Shri Challa Sreenivasulu Setty	Managing Director	19 (b)	20-01-2020	27-08-2024
306	Shri Debasish Panda	Non-Executive Director	19 (e)	24-01-2020	16-02-2022
307	Dr. Ganesh Natarajan	Non-Executive Director	19 (c)	26-06-2020	25-06-2023
308	Shri Ketan S. Vikamsey	Non-Executive Director	19 (c)	26-06-2020	Till date
309	Shri Mrugank M. Paranjape	Non-Executive Director	19 (c)	26-06-2020	Till date
310	Shri Ashwani Bhatia	Managing Director	19 (b)	24-08-2020	31-05-2022
311	Shri Dinesh Kumar Khara	Chairman	19 (a)	07-10-2020	27-08-2024
312	Shri Swaminathan J	Managing Director	19 (b)	28-01-2021	26-06-2023
313	Shri Ashwini Kumar Tewari	Managing Director	19 (b)	28-01-2021	Till date
314	Shri Anil Kumar Sharma	Non-Executive Director	19 (f)	13-04-2021	14-07-2023
315	Shri Prafulla P. Chhajed	Non-Executive Director	19 (d)	21-12-2021	20-12-2024
316	Shri Sanjay Malhotra	Non-Executive Director	19 (e)	16-02-2022	15-11-2022
317	Shri Alok Kumar Choudhary	Managing Director	19 (b)	07-06-2022	30-06-2024
318	Dr. Vivek Joshi	Non-Executive Director	19 (e)	15-11-2022	30-08-2024
319	Smt. Swati Gupta	Non-Executive Director	19 (d)	08-05-2023	Till date
320	Shri Rajesh Kumar Dubey	Non-Executive Director	19 (c)	26-06-2023	Till date
321	Shri Dharmendra Singh Shekhawat	Non-Executive Director	19 (c)	26-06-2023	Till date
322	Shri Ajay Kumar	Non-Executive Director	19 (f)	14-07-2023	Till date
323	Shri Vinay M. Tonse	Managing Director	19 (b)	21-11-2023	30-11-2025
324	Shri Rana Ashutosh Kumar Singh	Managing Director	19 (b)	07-08-2024	Till date
325	Shri Challa Sreenivasulu Setty	Chairman	19 (a)	28-08-2024	Till date
326	Shri Nagaraju Maddirala	Non-Executive Director	19 (e)	30-08-2024	Till date
327	Shri Rama Mohan Rao Amara	Managing Director	19 (b)	18-12-2024	Till date
328	Shri Ravi Ranjan	Managing Director	19 (b)	15-12-2025	Till date

SECTIONS OF SBI ACT, 1955 FOR APPOINTMENT OF DIRECTORS ON CENTRAL BOARD

Category of Directors As per SBI Act, 1955

UNDER SECTION	CATEGORY DETAILS
19(1) (a)*	Chairman and Vice-Chairman
19(1) (b)*	Managing Director
19(1) (bb)*	President of the Local Board (Ex-officio member of Central Board)
19 (1) (c)*	Shareholder Director
19(1) (ca)*	Workmen Director
19(1) (cb)*	Non-workmen Director
19(1) (d)*	Non-Official Director nominated by the Central Government
19(1) (e)*	GoI Nominee Director
19(1) (f)*	RBI Nominee Director
19 (bb)#	President of the Local Board (Ex-officio member of Central Board)
19 (a)	Chairman
19 (b)	Managing Director
19 (c)	Shareholder Director
19 (ca)	Workmen Director
19 (cb)	Non-workmen Director
19 (d)	Non-Official Director nominated by the Central Government
19 (e)	GoI Nominee Director
19 (f)	RBI Nominee Director

NOTE

* : The bracket and figure "(1)" was omitted w.e.f. 15.10.1993

: Section 19 (bb) was omitted w.e.f. 15.09.2010.

BOARD OF DIRECTORS

(31st December 2025)



Shri Challa Sreenivasulu Setty

Chairman



Shri Ashwini Kumar Tewari

Managing Director



Shri Rana Ashutosh Kumar Singh

Managing Director



Shri Rama Mohan Rao Amara

Managing Director



Shri Ravi Ranjan

Managing Director



Shri Ketan S. Vikamsey

Non-Executive Director



Shri Mrugank M. Paranjape

Non-Executive Director



Shri Rajesh Kumar Dubey

Non-Executive Director



Shri Dharmendra Singh Shekhawat

Non-Executive Director



Smt. Swati Gupta

Non-Executive Director



Shri Nagaraju Maddirala

Non-Executive Director



Shri Ajay Kumar

Non-Executive Director

SBI

The banker to every Indian



Central Board Secretariat

State Bank Bhavan, Corporate Centre, Madame Cama Road,
Mumbai, Maharashtra - 400021, India

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