

**SCHEME FOR GRANT OF EX-GRATIA PAYMENT OF DIFFERENCE BETWEEN  
COMPOUND INTEREST AND SIMPLE INTEREST FOR SIX MONTHS TO  
BORROWERS IN SPECIFIC LOAN ACCOUNTS (1.3.2020 TO 31.8.2020)**

**FOR THE INFORMATION OF:**

1. All India Financial Institutions (AIFIs)
2. All Nationalised Banks
3. All Banking Companies, Urban Co-operative Banks and Non-Banking Financial Companies (NBFCs) registered with RBI
4. All NBFC, Micro Finance Institutions (NBFC-MFIs) that are members of and RBI-recognised Self-Regulatory Organisation
5. All State Co-operative Banks, District Central Co-operative Banks and Regional Rural Banks (RRBs)
6. All Housing Finance Companies (HFCs) registered with the National Housing Bank (NHB)

**Department of Financial Services (DFS), Ministry of Finance, Government of  
India letter no. F.NO.2/12/2020-BOA-I dated 29.10.2020**

With reference to captioned scheme, we advise having created a Nodal Cell for the purpose of coordination with DFS, Gol and Lending Institutions for smooth implementation of the captioned scheme.

1. The details of the Nodal Cell is as under:

**Nodal Officer: Smt A. Bhuvaneshwari, DGM**

**e-mail address: [nodalofficer.exgratia@sbi.co.in](mailto:nodalofficer.exgratia@sbi.co.in)  
(only for the use of DFS and Lending Institutions)**

**contact numbers: +91 22 22741820 / 22741821 / 22741822**

2. All Lending Institutions will be guided by the "SOP for all Lending Institutions" as advised by Department of Financial Services (DFS), Ministry of Finance, Government of India letter no. F.NO.2/12/2020-BOA-I dated 29.10.2020.

3. The eligible Lending Institutions shall send us the details as per the scanned copy of Format enclosed (FORMAT FOR SUBMISSION OF INFORMATION BY LENDING INSTITUTIONS - [click here](#)) duly filled in and authenticated by their Authorised Signatory at our e-mail address [nodalofficer.exgratia@sbi.co.in](mailto:nodalofficer.exgratia@sbi.co.in).

4. We shall be uploading the format for submission of claim, detailed information sheet, template for maintenance of records for future purpose and statutory auditor certificate, etc. on our web site shortly. The Lending Institution will submit only one consolidated claim along with the required data as per the template/formats provided duly certified by the Statutory Auditor on or before 15.12.2020 to the Nodal Cell, SBI by way of email from an Officer of the Lending Institution not below the rank of ED / one level below its Board.

**NODAL OFFICER  
STATE BANK OF INDIA**